

SYNEX INTERNATIONAL INC.

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August 14, 2003

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SECURITIES AND EXCHANGE COMMISSION

Office of International Corporate Finance
Stop (3-9)
450-5th Street NW
Washington DC 20549

82-862

**REFERENCE ~~82-8362~~
FILING OF CORPORATE INFORMATION**

Pursuant to our filing requirements under Rule 12g3-2(b) of the Securities Exchange Act of 1934, we enclose the following document(s) which has (have) either been mailed to the shareholders of our public company or disseminated as a News Release:

- 1. New Release date August 14, 2003 and entitled "Synex International Closes Private Placement" (1 copy).

As you require, our reference number **82-8362** is shown at the top right hand corner

Yours truly,
SYNEX INTERNATIONAL INC.

Alan W. Stephens
Corporate Secretary

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FINANCIAL**

Enclosure(s)

L1004.14.SECfiling

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**SYNEX INTERNATIONAL INC.
NEWS RELEASE**

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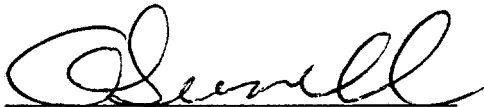
August 14, 2003

SYNEX INTERNATIONAL CLOSES PRIVATE PLACEMENT

Synex International Inc. has closed a private placement in the amount of \$857,498, which will result in the issuance of 2,485,500 common shares. The common shares were priced at \$0.345 per share and are restricted from trading for a period of one year from issuance. There are no agency fees payable. The private placement is subject to final approval by the Toronto Stock Exchange ("TSX"). The TSX has accepted notice of the private placement subject to certain closing conditions occurring before September 4, 2003.

The use of funds is mainly for Synex International to provide funds to its wholly-owned subsidiary, Synex Energy Resources Ltd., to advance electrical energy developments and for general corporate purposes.

Synex International Inc. is a public company listed on the Toronto Stock Exchange with businesses that cover the development, ownership and operation of electrical generation facilities and the provision of consulting engineering services in water resources, particularly hydroelectric facilities.



Greg Sunell, President

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