

FORM 55-102F6

INSIDER REPORT

(See instructions on the back of this report)

Notice - Collection and Use of Personal Information: The personal information required under this form is collected on behalf of and used by the securities regulatory authorities set out below for purposes of the collection and use of personal information in the administration of the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, Nova Scotia and Newfoundland. Some of the information collected may be disclosed to an authority or their authorized representatives. If you have any questions about the collection and use of this information, you may contact the authority to which the required information is filed, at the address(es) or telephone number(s) set out on the back of this report.

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

UMA EXPLORATION INCORPORATED

03029518

ELECTRONIC NUMBER OF THE ISSUER (BLOCK LETTERS)

CITY: VIKOSSA
 NO. 3860 Masceop STREET
 CITY: BURNABY
 PROV: BC
 POSTAL CODE: V5B 2A9
 BUSINESS TELEPHONE NUMBER: 604-687-1828
 BUSINESS FAX NUMBER: 604-687-1858
 CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: YES NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ONTARIO
 BRITISH COLUMBIA QUEBEC
 MANITOBA SASKATCHEWAN
 NEWFOUNDLAND
 NOVA SCOTIA SEC

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER: YES NO
 DATE OF LAST REPORT FILED OR DATE ON WHICH YOU BECAME AN INSIDER: DAY 11 MONTH 08 YEAR 03
 RELATIONSHIP FROM LAST REPORT: YES NO

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

DESIGNATION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES ON LAST REPORT	TRANSACTIONS		UNIT PRICE/ EXERCISE PRICE	IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED
		DATE	NUMBER VALUE ACQUIRED		
OPTIONS	200000				
WARRANTS	436111				
WARRANTS	172400				
COMMON	220724				
COMMON	765502	13/10/03	15000	1.92	OXBOW INTL MGT
		13/10/03	22000	1.88	SEE REMARKS
		13/10/03	5800	1.90	SEE REMARKS

BOX 6. REMARKS

Of the 220724 Indirect Common: Oxbow-176048
 Threadco-9612
 Joeveyn-27564
 Beauregard-1500
 I own 50% of all companies

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

BOX 7. SIGNATURE

NAME (BLOCK LETTERS): JOE GROSSO
 SIGNATURE: [Signature]
 DAY MONTH YEAR: 12/10/03

**FORM 55-102F6
INSIDER REPORT**

(See instructions on the back of this report)

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BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

IMA EXPLORATION INCORPORATED

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME
GROSSO
GIVEN NAMES
JOE
NO. _____ STREET _____ APT _____
CITY _____ PROV. _____ POSTAL CODE _____
BUSINESS TELEPHONE NUMBER _____
BUSINESS FAX NUMBER _____
CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT YES NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ONTARIO
 BRITISH COLUMBIA QUÉBEC
 MANITOBA SASKATCHEWAN
 NEWFOUNDLAND
 NOVA SCOTIA

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER
DATE OF LAST REPORT FILED _____ OR
IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER _____
CHANGE IN RELATIONSHIP FROM LAST REPORT YES NO

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

A DESIGNATION OF CLASS OF SECURITIES	B BALANCE OF CLASS OF SECURITIES ON LAST REPORT	C TRANSACTIONS			D PRESENT BALANCE OF CLASS OF SECURITIES HELD	E DIRECTION/DIRECT OR DIRECTION/DIRECTOR	F IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED
		DATE	NATURE	NUMBER VALUE ACQUIRED			
	722702	1308103	10		717702		
		1308103	10		715702		
		1808103	10		708102		
		1808103	10		704702		
		1808103	10		703702		

BOX 6. REMARKS

ATTACHMENT YES NO

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

BOX 7. SIGNATURE

NAME (BLOCK LETTERS) JOE GROSSO SIGNATURE _____
DAY MONTH YEAR 12 10 03 DATE OF THE REPORT

KEEP A COPY FOR YOUR FILE

BCSC 55-102F6 Rev. 2001/06/25

VERSION FRANÇAISE DISPONIBLE SUR DEMANDE