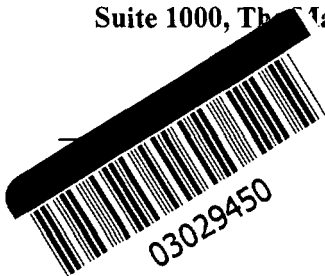


# NOVAWEST RESOURCES INC.

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Website: [www.novawest.com](http://www.novawest.com) E-Mail: [novawest@novawest.com](mailto:novawest@novawest.com)



## For Immediate Release

### \$576,000 PRIVATE PLACEMENT

03 AUG 25 AM 7:22

TSX Venture Exchange Listed - Canada  
Trading Symbol - NVE  
Website - <http://www.novawest.com>

S.E.C. Exemption 12(g)3-2(b)  
File No. 82-3822  
Standard & Poors Listed  
Dun & Bradstreet Listed

July 14, 2003

SUPPL

NovaWest Resources Inc. (the "Company") Symbol "NVE" on the TSX Venture Exchange announces a non-brokered Private Placement, subject to regulatory approval, through the issuance of 1,200,000 units at a price of \$0.48 per unit. Each unit consists of one common share and one transferable share purchase warrant entitling the holder to purchase one additional common share of the Company for a period of one year at a price of \$0.50 per share. The private placement will be blended, whereby each initial share of the units issued will be ninety percent flow-through and ten percent non flow-through. The shares issued upon exercise of the warrants will be one hundred percent flow-through. A finder's fee will apply in this transaction in accordance with the policies of the TSX Venture Exchange. Proceeds of the flow-through portion of the financing will be applied to the Company's Canadian exploration projects and the balance will be added to working capital. The shares will be subject to the applicable hold period per TSX Venture Exchange policy. All terms are subject to the approval of the TSX Venture Exchange.

Novawest invites the public to visit its website at <http://www.novawest.com> or e-mail us at [novawest@novawest.com](mailto:novawest@novawest.com) to be added to the Company's e-mail list for press releases and updates.

ON BEHALF OF THE BOARD OF DIRECTORS OF NOVAWEST RESOURCES INC.

"Patrick D. O'Brien"  
Patrick D. O'Brien - Chairman

PROCESSED  
AUG 27 2003  
THOMSON  
FINANCIAL

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT  
RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

dlw \$2.5