

INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

IMA Exploration Incorporated

03029360

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER: **SO**
DATE OF LAST REPORT FILED: DAY MONTH YEAR 11 10 03
OR
IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER: DAY MONTH YEAR

CHANGE IN RELATIONSHIP FROM LAST REPORT: YES NO

ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

CORPORATE NAME: **IKOSSO**
CITY: **DOE NICOLA** STREET: **3860 Mascrop Street** APT: **7**
PROV: **BC** POSTAL CODE: **V5G 2CA**
BUSINESS TELEPHONE NUMBER: **604 - 687 - 1828** CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: YES NO
BUSINESS FAX NUMBER: **604 - 687 - 1858**

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ONTARIO
BRITISH COLUMBIA QUEBEC
MANITOBA SASKATCHEWAN
NEWFOUNDLAND
NOVA SCOTIA **✓ SEC**

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, B, C, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

DESIGNATION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES OR LAST REPORT	TRANSACTIONS		UNIT PRICE/ EXERCISE PRICE	F US
		NUMBER ACQUIRED	NUMBER VALUE DISPOSED OF		
OPTIONS	200000				
WARRANTS	436111				
WARRANTS	172400				
COMMON	220724		2500	1.75	
COMMON	784402		2500	1.76	
			3000	1.78	

PROCESSED

ATTACHMENT: YES NO OF THE 220724 INDIRECT COMMON: **ORBOU - 170048**
THREADCO - 9612
BEVELYN - 27564
BEAUREGARD - 7500
REMARKS: **I own 50% of all go's**

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

THOMSON FINANCIAL

CORRESPONDENCE: ENGLISH FRENCH

KEEP A COPY FOR YOUR FILE

BCSC 55-102F6 Rev. 2001/6/25

VERSION FRANÇAISE DISPONIBLE SUR DEMANDE

BOX 7. SIGNATURE

NAME (BLOCK LETTERS): **DOE GROSSO**
SIGNATURE: *[Signature]*

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

DATE OF THE REPORT: DAY MONTH YEAR 11 10 03

P. 2 of 3

INSIDER REPORT

(See instructions on the back of this report)

Notice - Collection and Use of Personal Information: The personal information required under this form is collected on behalf of and used by the securities regulatory authorities set out below for purposes of the administration and enforcement of certain provisions of the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia and Newfoundland. Some of the required information will be made public pursuant to the securities legislation in each of the jurisdictions indicated above. Other required information will remain confidential and will not be disclosed to any person or company except to any of the securities regulatory authorities or their authorized representatives. If you have any questions about the collection and use of this information, you may contact the securities regulatory authority in any jurisdiction(s) in which the required information is filed, at the address(es) or telephone number(s) set out on the back of this report.

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

IMA EXPLORATION INCORPORATED

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME: GROSSO
 GIVEN NAME: JOE
 NO. _____ STREET _____ APT _____
 CITY _____ PROV. _____ POSTAL CODE _____
 BUSINESS TELEPHONE NUMBER _____
 BUSINESS FAX NUMBER _____
 CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: YES NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ONTARIO
 BRITISH COLUMBIA QUÉBEC
 MANITOBA SASKATCHEWAN
 NEWFOUNDLAND
 NOVA SCOTIA

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER: YES NO
 DATE OF LAST REPORT FILED: DAY _____ MONTH _____ YEAR _____
 OR
 IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER: DAY _____ MONTH _____ YEAR _____
 CHANGE IN RELATIONSHIP FROM LAST REPORT: YES NO

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

(A) DESIGNATION OF CLASS OF SECURITIES	(B) BALANCE OF CLASS OF SECURITIES ON LAST REPORT	(C) TRANSACTIONS			(D) PRESENT BALANCE OF CLASS OF SECURITIES HELD	(E) DIRECT/INDIRECT OWNERSHIP OR CONTROL OR IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED	(F) IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED
		DATE	NATURE	NUMBER VALUE			
	776402	07/08/03	100	800	177202		
		07/08/03	100	1000	178202		
		07/08/03	100	500	178702		
		08/08/03	100	500	179202		
		08/08/03	100	3700	182902		
		08/08/03	100	2100	185002		
		08/08/03	100	500	185502		

BOX 6. REMARKS

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

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CORRESPONDENCE: ENGLISH FRENCH

BOX 7. SIGNATURE: NAME (BLOCK LETTERS) JOE GROSSO SIGNATURE: [Signature]

KEEP A COPY FOR YOUR FILE

DATE OF THE REPORT: DAY MONTH YEAR 11/8/03

FORM 55-102F6

INSIDER REPORT

(See instructions on the back of this report)

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BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

IMA EXPLORATION INCORPORATED

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME
GROSSO

GIVEN NAMES
JOE

NO. _____ STREET _____ APT. _____

CITY _____ PROV. _____ POSTAL CODE _____

BUSINESS TELEPHONE NUMBER _____

BUSINESS FAX NUMBER _____

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT YES NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ONTARIO

BRITISH COLUMBIA QUÉBEC

MANITOBA SASKATCHEWAN

NEWFOUNDLAND

NOVA SCOTIA

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER

DATE OF LAST REPORT FILED _____ OR _____

IF INITIAL REPORT, DATE OR WHICH YOU BECAME AN INSIDER

CHANGE IN RELATIONSHIP FROM LAST REPORT YES NO

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

(A) DESIGNATION OF CLASS OF SECURITIES	(B) BALANCE OF CLASS OF SECURITIES ON LAST REPORT	DATE		NATURE	NUMBER VALUE ACQUIRED	NUMBER VALUE DISPOSED OF	UNIT PRICE/ EXERCISE PRICE	\$ US	(D) PRESENT BALANCE OF CLASS OF SECURITIES HELD	(E) DIRECT/INDIRECT OWNERSHIP CONTROL OR DIRECTION	(F) IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED
		DAY MONTH YEAR	DAY MONTH YEAR								
	782702	11	20	8	10	3	1.79		772902	U	
		11	20	8	10	3	1.81		772202	U	
		11	20	8	10	3	1.84		769702	U	
		11	30	8	10	3	1.92		769002	U	
		11	30	8	10	3	1.86		767002	U	
		11	30	8	10	3	1.87		765502	U	

BOX 6. REMARKS

ATTACHMENT YES NO

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BOX 7. SIGNATURE

NAME (BLOCK LETTERS) JOE GROSSO SIGNATURE _____

DATE OF THE REPORT DAY MONTH YEAR 11 30 03