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Announcement also provided to required statutory authorities

Current report 46/2003

The Management Board of KGHM Polska Miedź S.A. announces that on 5 August 2003 the Regional Court for Wrocław-Fabryczna in Wrocław, Section IX (Economic) of the National Court of Registration registered a change in share capital by the company PU "Mercus Serwis"-Sp. z o.o. with registered head office in Lubin (an indirect subsidiary of KGHM Polska Miedź S.A.). The share capital of PU "Mercus Serwis"-Sp. z o.o. was increased by PLN 100 thousand through the creation of 200 shares having a nominal value of PLN 500 each.

The new shares were obtained by PHP "Mercus"-Sp. z o.o. (a subsidiary of KGHM Metale S.A., which in turn is a subsidiary of KGHM Polska Miedź S.A.).

The share capital of PU "Mercus Serwis"-Sp. z o.o. after registration amounts to PLN 300 thousand and is divided into 600 shares at PLN 500 each.

After registration of this change in share capital, PHP "Mercus"-Sp. z o.o. owns 100% of the share capital of PU "Mercus Serwis"-Sp. z o.o.

The total number of votes arising from all issued shares after registration of this change in share capital is 600.

Legal basis:

(§5, section 1, point 12 Decree of the Council of Ministers dated October 16, 2001 - Dz. U. Nr 139, poz. 1569 with later changes)

SUPPL

DYREKTOR NACZELNY
dz. Nadzoru Właścicielskiego
Relacji Inwestorskich

Andrzej Kowalczyk

WICEPREZES ZARZĄDU

Tadeusz Szelaż

PROCESSED

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