

SHANGRI-LA ASIA LIMITED

(incorporated in Bermuda with limited liability)

香格里拉(亞洲)有限公司

03 AUG 13 AM 7:21

11 August 2003

**BY COURIER**

Securities and Exchange Commission  
Office of International Corporate Finance  
450 Fifth Street, N.W.  
Washington, DC 20549  
U.S.A.



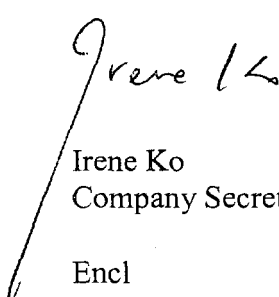
SUPPL

Dear Sirs,

Re: Exemption File No. 82-5006  
- Submission of documents required by Rule 12g3-2(b)

Pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934, we enclose a copy of our Company's announcement dated 8 August 2003 as published in the South China Morning Post in Hong Kong on 11 August 2003 for your records.

Yours faithfully,  
For and on behalf of  
SHANGRI-LA ASIA LIMITED

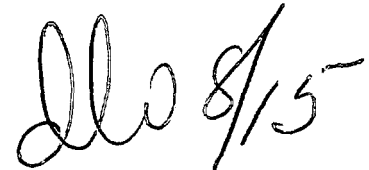
  
Irene Ko  
Company Secretary

Encl

PROCESSED

AUG 18 2003

THOMSON  
FINANCIAL



c.c. Clifford Chance  
- Mr. Jeff Maddox/Ms. Lisa Bostwick

J P Morgan  
- Ms. Tintin Subagyo

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website: <http://www.ir.shangri-la.com>

**ANNOUNCEMENT OF FINANCIAL RESULTS BY SUBSIDIARY -  
SHANGRI-LA HOTEL PUBLIC COMPANY LIMITED, THAILAND**

**THIS IS NOT THE ANNOUNCEMENT OF THE FINANCIAL RESULTS OF SHANGRI-LA ASIA LIMITED ("SA") FOR THE SIX MONTHS ENDED 30 JUNE 2003. THIS ANNOUNCEMENT IS MADE BY SA PURSUANT TO THE REQUIREMENTS OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF SA WITH FINANCIAL INFORMATION OF A LISTED SUBSIDIARY WHICH HAS ANNOUNCED SUCH INFORMATION TO THE PUBLIC IN THAILAND ON 8 AUGUST 2003.**

**SA WILL SEPARATELY ANNOUNCE ITS OWN INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2003 IN DUE COURSE.**

**SUMMARY**

**SHANGRI-LA HOTEL PUBLIC COMPANY LIMITED, THAILAND ("SHPCL")**, a 73.61% subsidiary of SA and a company listed on the Stock Exchange of Thailand, has announced its unaudited financial results for the six months ended 30 June 2003 in Thailand on 8 August 2003. The financial statements of SHPCL have been prepared in accordance with accounting principles and practices generally accepted in Thailand. The Consolidated Earnings Statement of SHPCL is provided below.

**SHPCL**, a subsidiary of SA listed on the Stock Exchange of Thailand and in which SA has a 73.61% interest, has announced its unaudited financial results for the six months ended 30 June 2003 in Thailand on 8 August 2003. The Consolidated Earnings Statement of SHPCL is provided below:

**SHANGRI-LA HOTEL PUBLIC COMPANY LIMITED, THAILAND  
CONSOLIDATED EARNINGS STATEMENT  
FOR THE SIX MONTHS ENDED 30 JUNE 2003 - UNAUDITED**

	Six Months Ended 30 June	
	2003 Baht'000	2002 Baht'000
Revenues from hotel operations:		
Room	308,079	370,614
Food and beverage	253,074	309,477
Others	42,285	51,841
Total revenues from hotel operations	603,438	731,932
Cost of sales and services	(193,938)	(222,442)
Gross profit	409,500	509,490
Selling and administrative expenses	(164,591)	(184,125)
Earnings from the sale of goods and the rendering of services	244,909	325,365
Other incomes	13,598	27,931
Other expenses		
Depreciation	(100,830)	(93,897)
Directors' remuneration	(1,830)	(1,150)
<b>EARNINGS FROM OPERATIONS</b>	<b>155,847</b>	<b>258,249</b>
SHARE OF LOSS FROM INVESTMENTS ACCOUNTED FOR UNDER EQUITY METHOD	-	-
PROVISION FOR LOSS ON LOANS TO AND INVESTMENT IN RELATED COMPANIES	(21,884)	(29,533)
<b>EARNINGS BEFORE INTEREST EXPENSES AND INCOME TAX</b>	<b>133,963</b>	<b>228,716</b>
INTEREST EXPENSES	(2,470)	(662)
CORPORATE INCOME TAX	(38,699)	(61,994)
<b>NET EARNINGS FOR THE PERIOD</b>	<b>92,794</b>	<b>166,060</b>
<b>BASIC EARNINGS PER SHARE (BASED ON NET EARNINGS) (BAHT)</b>	<b>0.71</b>	<b>1.28</b>

**GENERAL**

**SHAREHOLDERS SHOULD NOTE THAT THE ABOVE FINANCIAL RESULTS INCLUDING THE EARNINGS PER SHARE PERTAIN ONLY TO SHPCL, A 73.61% SUBSIDIARY OF SA, AND NOT TO SA ITSELF.**

**SA WILL ACCOUNT FOR ITS SHARE (I.E. 73.61%) IN THE PROFITS OF SHPCL FOR THE SIX MONTHS ENDED 30 JUNE 2003 IN ITS INTERIM RESULTS FOR THE PERIOD ENDED 30 JUNE 2003 AFTER ADJUSTMENTS IN ACCORDANCE WITH ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN HONG KONG.**

By Order of the Board  
Shangri-La Asia Limited  
Kuok Khoon Loong, Edward  
Chairman

Hong Kong, 8 August 2003