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To : Securities and Exchange Commission  
Office of International Corporate Finance



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### NOTE

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	Title of document	Copies
*	The Brief Statements of The Business Results for The First quarter ended June 30, 2003	1

SANYO ELECTRIC CO. , LTD.

*Takao Okazaki*

TAKAO OKAZAKI  
GENERAL MANAGER,  
ACCOUNTING UNIT

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(English Translation)

# The Brief Statements of The Business Results for The First quarter ended June 30, 2003

## SANYO Electric Co., Ltd.

### [ 1 ] Consolidated Results

#### (1) Business Results for The First quarter ended June 30, 2003 and 2002

	Millions of Yen		Change
	2003	2002	
Net sales	¥ 585,601	¥ 507,613	15.4 %
Operating income	16,337	14,926	9.5 %
Income before income taxes and minority interests	8,943	8,642	3.5 %
Net income	3,637	3,591	1.3 %
	Yen		
Net income			
per share : Basic	¥ 1.96	¥ 1.92	

#### (2) Financial Condition as of June 30, 2003 and the end of 2002 Fiscal Year

	Millions of Yen	
	2003	2002
Total assets	¥ 2,754,277	¥ 2,744,526
Stockholders' equity	494,388	481,192
Stockholders' equity as a % of total assets	17.9 %	17.5 %