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SUPPLY

Investor Update

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Roche plans to issue long-term Sterling bond

After the success of its recent Eurobond issue earlier this year Roche plans to issue a long dated Sterling bond to be launched in the near future subject to market conditions. The bond will mainly replace existing bank debt of shorter maturities and further improve Roche's balance sheet structure. Investor meetings will be scheduled in London and Scotland for the 18th and 19th of August.

The transaction will be documented under Roche's existing EMTN programme and issued out of Roche Finance Europe B.V., guaranteed by Roche Holding Ltd. With this transaction Roche will further diversify its investor base in Europe.

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