



August 5, 2003

The U.S. Securities and Exchange Commission
450 Fifth Street N.W., Room 3011
Office of International Corporate Finance, Mail Stop 3-2
Washington, DC 20549
UNITED STATES OF AMERICA

03 AUG 11 AM 7:21



03029133

SUPPL

Attention: International Corporate Finance
Re: Shin Corporation Public Company Limited
Rule 12g3-2(b) Exemption **File No. 82-3140**

Ladies and Gentlemen:

Pursuant to Rule 12g3-2(b)(1)(iii), and on behalf of Shin Corporation Public Company Limited (the "Company"), document described below is enclosed for your attention.

◆ **Stock Exchange of Thailand Filing, SH 051/2003**

Subject: Report on the results of the exercise of warrants (ESOP Grant I) in July 2003
Date: August 5, 2003

These documents supplement the information previously provided with respect to the Company's request for exemption under Rule 12g3-2(b), which was established on August 16, 1991.

This information is being furnished with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purpose that this Company is subject to the Exchange Act.

Please acknowledge receipt of this letter and the enclosed materials by date stamping the enclosed receipt copy of this letter and returning it to Compliance Department by fax at no. (662) 270-0658 and attention to Mrs. Parsopsook Chaiwongsurarit or Ms. Boonya Buatip.

If you have any questions, please do not hesitate to contact the undersigned in Bangkok, Thailand at Tel no. (662) 299-5221 or prasopsc@shincorp.com or boonya@shincorp.com.

Thank you for your attention to this matter.

Very truly yours,

Mrs. Siripen Sitasuwan
President & Group CFO
Shin Corporation Plc.

PROCESSED

AUG 12 2003

THOMSON
FINANCIAL

Enclosure



August 5, 2003

The U.S. Securities and Exchange Commission
450 Fifth Street N.W., Room 3011
Office of International Corporate Finance, Mail Stop 3-2
Washington, DC 20549
UNITED STATES OF AMERICA

Attention: International Corporate Finance
Re: Shin Corporation Public Company Limited
Rule 12g3-2(b) Exemption **File No. 82-3140**

Ladies and Gentlemen:

Pursuant to Rule 12g3-2(b)(1)(iii), and on behalf of Shin Corporation Public Company Limited (the "Company"), document described below is enclosed for your attention.

◆ **Stock Exchange of Thailand Filing, SH 051/2003**

Subject: Report on the results of the exercise of warrants (ESOP Grant I) in July 2003

Date: August 5, 2003

These documents supplement the information previously provided with respect to the Company's request for exemption under Rule 12g3-2(b), which was established on August 16, 1991.

This information is being furnished with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purpose that this Company is subject to the Exchange Act.

Please acknowledge receipt of this letter and the enclosed materials by date stamping the enclosed receipt copy of this letter and returning it to Compliance Department by fax at no. (662) 270-0658 and attention to Mrs. Parsopsook Chaiwongsurarit or Ms. Boonya Buatip.

If you have any questions, please do not hesitate to contact the undersigned in Bangkok, Thailand at Tel no. (662) 299-5221 or prasopsc@shincorp.com or boonya@shincorp.com.

Thank you for your attention to this matter.

Very truly yours,

Mrs. Siripen Sitasuwan
President & Group CFO
Shin Corporation Plc.

Enclosure

| RECEIPT COPY | |
|--------------|--|
| Received by: | |
| Date: | |

**Summary Translation Letter
To the Stock Exchange of Thailand
Date August 5, 2003**

SH 051/2003

August 5, 2003

Subject: Report on the results of the exercise of warrants (ESOP Grant I) in July 2003

To: The President
The Stock Exchange of Thailand

According to Shin Corporation Public Company Limited ("the Company") issued and offered 29,000,000 units of warrants to purchase the Company's ordinary shares to directors, employees, and advisors of the Company (ESOP Grant I) on March 27, 2002. The exercise date will be made within the last five business days of every month between 9.00 a.m. and 4.00 p.m., The exercise date of July was between July 25 - 31, 2003. The summary of terms and conditions of warrants are as follows;

| | |
|---|---|
| Exercise Ratio | : 1 warrant per 1 ordinary share |
| Exercise Price | : Baht 17.80 per share |
| Maturity of warrants | : 5 years from the first date of the issuance and offering of warrants. |
| Number of ordinary shares reserved for warrants | : 29,000,000 shares |

The Company would like to report the results of the exercise of warrants (ESOP Grant 1) in July 2003, as follows;

| | |
|--|--------------------|
| The number of exercised warrants | : 322,500 units |
| The number of remaining unexercised warrants | : 28,677,500 units |

**Summary Translation Letter
To the Stock Exchange of Thailand
Date August 5, 2003**

SH 051/2003

August 5, 2003

Subject: Report on the results of the exercise of warrants (ESOP Grant I) in July 2003

To: The President
The Stock Exchange of Thailand

According to Shin Corporation Public Company Limited ("the Company") issued and offered 29,000,000 units of warrants to purchase the Company's ordinary shares to directors, employees, and advisors of the Company (ESOP Grant I) on March 27, 2002. The exercise date will be made within the last five business days of every month between 9.00 a.m. and 4.00 p.m., The exercise date of July was between July 25 - 31, 2003. The summary of terms and conditions of warrants are as follows;

| | |
|---|---|
| Exercise Ratio | : 1 warrant per 1 ordinary share |
| Exercise Price | : Baht 17.80 per share |
| Maturity of warrants | : 5 years from the first date of the issuance and offering of warrants. |
| Number of ordinary shares reserved for warrants | : 29,000,000 shares |

The Company would like to report the results of the exercise of warrants (ESOP Grant 1) in July 2003, as follows;

| | |
|--|--------------------|
| The number of exercised warrants | : 322,500 units |
| The number of remaining unexercised warrants | : 28,677,500 units |