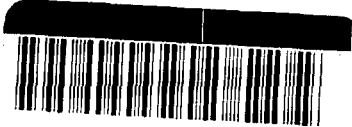


IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.

AUG 6 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



03028964

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

PROCESSED

AUG 07 2003

THOMSON
FINANCIAL

CWMBS, INC.

(Exact Name of Registrant as Specified in Charter)

000906410

(Registrant CIK Number)

Form 8-K for August 6, 2003

(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

333-103821

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on AUGUST 6, 2003.

CWMBS, INC.

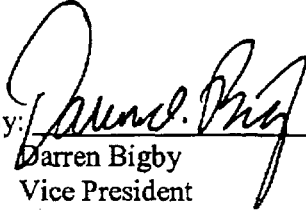
By: 
Darren Bigby
Vice President

Exhibit Index

Exhibit

Page

99.1 Computational Materials Prepared by MERRILL LYNCH, PIERCE, FENNER &
SMITH INCORPORATED

4

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY MERILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

for

CWMBS, INC.

CHL MORTGAGE PASS-THROUGH TRUST 2003-37
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2003-37

July 31, 2003 03:16PM
 Settlement: July 31, 2003
 Last Payment: None

PRICE/YIELD TO CALL Table for CWH10337_COWRS Class ZAI
 Current Balance: \$385,200,000.00 Current Coupon: 4.45%

Merrill Lynch & Company
 HyperStruct
 Next Payment: August 25, 2003

No default scenario exists
 11bortly (1.04)

Scenario Assumption

Price	18 CPR		20 CPR		25 CPR		30 CPR		40 CPR		50 CPR		70 CPR	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
102-02+	3.618	2.72	3.576	2.59	3.458	2.30	3.323	2.04	2.994	1.59	2.564	1.24	1.230	0.73
102-03	3.613		3.570		3.451		3.315		2.984		2.552		1.209	
102-03+	3.607		3.564		3.445		3.308		2.975		2.540		1.188	
102-04	3.602		3.558		3.438		3.300		2.965		2.527		1.167	
102-04+	3.596	2.72	3.552	2.59	3.431	2.30	3.293	2.04	2.956	1.59	2.515	1.24	1.147	0.74
102-05	3.590		3.546		3.425		3.285		2.946		2.503		1.126	
102-05+	3.585		3.541		3.418		3.278		2.937		2.490		1.105	
102-06	3.579		3.535		3.411		3.270		2.927		2.478		1.085	
102-06+	3.574	2.72	3.529	2.60	3.405	2.30	3.263	2.04	2.918	1.60	2.466	1.24	1.064	0.74
102-07	3.568		3.523		3.398		3.256		2.908		2.454		1.043	
102-07+	3.562		3.517		3.392		3.248		2.898		2.441		1.022	
102-08	3.557		3.511		3.385		3.241		2.889		2.429		1.002	
102-08+	3.551	2.72	3.505	2.60	3.378	2.30	3.233	2.04	2.879	1.60	2.417	1.24	0.981	0.74
102-09	3.546		3.500		3.372		3.226		2.870		2.405		0.960	
102-09+	3.540		3.494		3.365		3.218		2.860		2.392		0.940	
102-10	3.534		3.488		3.359		3.211		2.851		2.380		0.919	
102-10+	3.529	2.72	3.482	2.60	3.352	2.30	3.203	2.04	2.841	1.60	2.368	1.24	0.899	0.74
102-11	3.523		3.476		3.345		3.196		2.832		2.356		0.878	
102-11+	3.518		3.470		3.339		3.188		2.822		2.344		0.857	
102-12	3.512		3.464		3.332		3.181		2.813		2.331		0.837	
102-12+	3.507	2.72	3.459	2.60	3.326	2.31	3.174	2.04	2.803	1.60	2.319	1.25	0.816	0.74
102-13	3.501		3.453		3.319		3.166		2.794		2.307		0.795	
102-13+	3.495		3.447		3.312		3.159		2.784		2.295		0.775	
102-14	3.490		3.441		3.306		3.151		2.775		2.283		0.754	
WAL	2.989		2.843		2.501		2.197		1.691		1.295		0.747	
Let Prtn	08/25/03		08/25/03		08/25/03		08/25/03		08/25/03		08/25/03		08/25/03	
Mat.	06/25/08		06/25/08		06/25/08		06/25/08		06/25/08		06/25/08		04/25/06	

Recipient must read the information in the attached underwriter's statement regarding computational materials and other information (the 'Statement'). If the statement is not attached, please contact your account representative. Do not use or rely on this information if you have not received and reviewed the Statement.

NOTE: all flows to CALL.

July 31, 2003 03:16PM
 Settlement: July 31, 2003
 Last Payment: None

PRICE/YIELD TO CALL Table for CWH10317_COMPS Class 2A1
 Current Balance: \$385,200,000.00 Current Coupon: 4.45%

Merrill Lynch & Company
 HyperStruct
 Next Payment: August 25, 2003

No default scenario exists
 11bonly (1.04)

Scenario Assumption

Price	18 CPR		20 CPR		25 CPR		30 CPR		40 CPR		50 CPR		70 CPR	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
102-14+	3.484	2.73	3.435	2.60	3.299	2.31	3.144	2.04	2.765	1.60	2.270	1.25	0.734	0.74
102-15	3.479		3.429		3.293		3.136		2.756		2.258		0.713	
102-15+	3.473		3.423		3.286		3.129		2.746		2.246		0.693	
102-16	3.468		3.418		3.279		3.121		2.737		2.234		0.672	
102-16+	3.462	2.73	3.412	2.60	3.273	2.31	3.114	2.04	2.727	1.60	2.222	1.25	0.651	0.74
102-17	3.456		3.406		3.266		3.107		2.718		2.209		0.631	
102-17+	3.451		3.400		3.260		3.099		2.708		2.197		0.610	
102-18	3.445		3.394		3.253		3.092		2.699		2.185		0.590	
102-18+	3.440	2.73	3.388	2.60	3.247	2.31	3.084	2.05	2.689	1.60	2.173	1.25	0.569	0.74
WAL	2.989		2.843		2.501		2.197		1.691		1.295		0.747	

1st prin 08/25/03 08/25/03 08/25/03 08/25/03 08/25/03 08/25/03 08/25/03 08/25/03
 Mat. 06/25/08 06/25/08 06/25/08 06/25/08 06/25/08 06/25/08 06/25/08 04/25/06

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NOTE: All flows to CALL.

June 19, 2003 09:07AM
 Settlement: July 31, 2003
 Last Payment: None

PRICE/YIELD TO CALL Table for CWHL03 37JUN172003 Class 1A1
 Current Balance: \$96,300,000.00 Current Coupon: 4.18
 Shift-Interest Senior/Sub Structure
 MLMI 2003-A1

Merrill Lynch & Company
 Hypertext
 Next Payment: August 25, 2003

cmtyw (1.375) cmtyw (0.00) liborw (1.04) liborw (1.34)
 No default scenario exists

Scenario Assumption

Price	18 CPR		20 CPR		25 CPR		30 CPR		40 CPR		50 CPR		70 CPR	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
102-01	2.995	2.02	2.959	1.96	2.859	1.81	2.747	1.66	2.478	1.39	2.127	1.15	0.978	0.74
102-01+	2.988		2.951		2.851		2.738		2.467		2.114		0.957	
102-02	2.980		2.943		2.842		2.729		2.456		2.101		0.937	
102-02+	2.973		2.935		2.834		2.720		2.446		2.087		0.916	
102-03	2.965	2.02	2.927	1.96	2.825	1.81	2.711	1.66	2.435	1.40	2.074	1.15	0.895	0.74
102-03+	2.958		2.920		2.817		2.702		2.424		2.061		0.874	
102-04	2.950		2.912		2.809		2.692		2.413		2.048		0.854	
102-04+	2.943		2.904		2.800		2.683		2.402		2.035		0.833	
102-05	2.935	2.02	2.896	1.96	2.792	1.81	2.674	1.66	2.391	1.40	2.021	1.15	0.812	0.74
102-05+	2.927		2.889		2.783		2.665		2.380		2.008		0.792	
102-06	2.920		2.881		2.775		2.656		2.369		1.995		0.771	
102-06+	2.912		2.873		2.766		2.647		2.358		1.982		0.750	
102-07	2.905	2.02	2.865	1.96	2.758	1.81	2.637	1.66	2.347	1.40	1.969	1.16	0.730	0.74
102-07+	2.897		2.857		2.749		2.628		2.336		1.955		0.709	
102-08	2.890		2.850		2.741		2.619		2.325		1.942		0.689	
102-08+	2.882		2.842		2.733		2.610		2.315		1.929		0.668	
102-09	2.875	2.02	2.834	1.96	2.724	1.81	2.601	1.66	2.304	1.40	1.916	1.16	0.647	0.74
102-09+	2.867		2.826		2.716		2.592		2.293		1.903		0.627	
102-10	2.860		2.819		2.707		2.583		2.282		1.889		0.606	
102-10+	2.852		2.811		2.699		2.573		2.271		1.876		0.586	
102-11	2.845	2.02	2.803	1.96	2.691	1.81	2.564	1.67	2.260	1.40	1.863	1.16	0.565	0.74
102-11+	2.837		2.795		2.682		2.555		2.249		1.850		0.544	
102-12	2.830		2.787		2.674		2.546		2.238		1.837		0.524	
102-12+	2.822		2.780		2.665		2.537		2.227		1.824		0.503	
WAL	2.145		2.076		1.909		1.750		1.456		1.193		0.746	
Let Prtn	08/25/03		08/25/03		08/25/03		08/25/03		08/25/03		08/25/03		08/25/03	
Mat.	06/25/06		06/25/06		06/25/06		06/25/06		06/25/06		06/25/06		06/25/06	

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NOTE: All Flows to CALL.

June 19, 2003 09:07AM
 Settlement: July 31, 2003
 Last Payment: None

PRICE/YIELD TO CALL Table for CMH103 37JUN172003 Class 1A1
 Current Balance: \$96,300,000.00 Current Coupon: 4.1%
 Shift-Interest Senior/Sub Structure
 MLMT 2003-A1

Merrill Lynch & Company
 HypoStruct
 Next Payment: August 25, 2003

cmtyw (1.375) cmtyw (0.00) 11box1w (1.04) 11box6m (1.34)
 No default scenario exists

Scenario Assumption

Price	18 CPR		20 CPR		25 CPR		30 CPR		40 CPR		50 CPR		70 CPR	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
102-13	2.814	2.02	2.772	1.96	2.657	1.81	2.528	1.67	2.217	1.40	1.811	1.16	0.483	0.74
102-13+	2.807		2.764		2.648		2.519		2.206		1.797		0.462	
102-14	2.799		2.756		2.609		2.509		2.195		1.784		0.442	
102-14+	2.792		2.749		2.632		2.500		2.184		1.771		0.421	
102-15	2.784	2.02	2.741	1.96	2.623	1.81	2.481	1.67	2.173	1.40	1.758	1.16	0.401	0.74
102-15+	2.777		2.733		2.615		2.482		2.162		1.745		0.380	
102-16	2.769		2.725		2.607		2.473		2.151		1.732		0.360	
102-16+	2.762		2.718		2.598		2.464		2.141		1.719		0.339	
WAL	2.754	2.02	2.710	1.96	2.590	1.81	2.455	1.67	2.130	1.40	1.706	1.16	0.319	0.74
1st Ptm	2.145		2.076		1.909		1.750		1.456		1.193		0.746	
Mat.	08/25/03		08/25/03		08/25/03		08/25/03		08/25/03		08/25/03		08/25/03	
	06/25/06		06/25/06		06/25/06		06/25/06		06/25/06		06/25/06		04/25/06	

Recipients must read the information in the attached underwriter's statement regarding computational materials and other information (the 'Statement'). If the statement is not attached, please contact your account representative. Do not use or rely on this information if you have not received and reviewed the Statement.

NOTE: All Flows to CALL.

Name		Group 2		Original Term		Remaining Term To		Final Term		Current Gross		Servicing		Gross Margin		Initial Periodic Rate		Next Periodic Rate	
Type	Version	Arm	Version	To Maturity (OTM)	From Maturity (RTM)	To Maturity (FTM)	Index	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate
1				360	359	359	LY1	4.350000000000%	0.2500%	2.250000000000%	2.000000000000%	2.000000000000%							
Balance		100,000,000.00																	
100,000,000.00																			

Name		Group 1		Original Term		Remaining Term To		Final Term		Current Gross		Servicing		Gross Margin		Initial Periodic Rate		Next Periodic Rate					
Type	Version	Arm	Version	To Maturity (OTM)	From Maturity (RTM)	To Maturity (FTM)	Index	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate				
1				360	359	359	LY1	4.700000000000%	0.2500%	2.250000000000%	5.000000000000%	2.000000000000%											
Balance		400,000,000.00																					
400,000,000.00		500,000,000.00																					

Lifetime Cap	Lifetime Floor	Next Rate Adjustment Period	Months Between Rate Adjustments	Periodic Payment Cap	Next Payment Adjustment Period	Months Between Payment Adjustments	First Principal Payment
10.100000000000%	2.000000000000%	36	12	999%	36	12	1

Lifetime Cap	Lifetime Floor	Next Rate Adjustment Period	Months Between Rate Adjustments	Periodic Payment Cap	Next Payment Adjustment Period	Months Between Payment Adjustments	First Principal Payment
9.700000000000%	2.250000000000%	60	12	999%	60	12	1