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**FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS**



Financial Asset Securities Corp.

Exact Name of Registrant as Specified in Charter

Form 8-K, August 7, 2003, Series 2003-A

0001003197

Registrant CIK Number

333-104153 99463

Name of Person Filing the Document
(If Other than the Registrant)

PROCESSED
AUG 11 2003
THOMSON
FINANCIAL

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: August 7, 2003

FINANCIAL ASSET SECURITIES CORP.

By:  _____

Name:

Title:

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

| <u>Exhibit No.</u> | <u>Description</u> | <u>Format</u> |
|--------------------|-------------------------|---------------|
| 99.1 | Computational Materials | P* |

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

Fremont Home Loan Trust 2003-A
Asset-Backed Certificates, Series 2003-A

\$550,253,000 (Approximate)

Financial Asset Securities Corp.
Depositor

Fremont Investment & Loan
Originator, Seller and Servicer

Wells Fargo Bank Minnesota, N.A.
Master Servicer and Trust Administrator

✻ RBS Greenwich Capital
Underwriter

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Preliminary Term Sheet

Date Prepared: July 29, 2003

**Fremont Home Loan Trust 2003-A
Asset-Backed Certificate, Series 2003-A
\$550,253,000 (Approximate)**

| Class^(1,2,3) | Principal Amount (\$) | WAL (Years) Call/Mat⁽⁴⁾ | Payment Window (Mths) Call/Mat⁽⁴⁾ | Expected Rating S&P/Fitch/Moodv's | Assumed Final Distribution Date | Certificate Type |
|--------------------------------|------------------------------|---|---|--|--|-------------------------|
| 1A-1 | \$275,000,000 | 2.69 / 2.89 | 1-82 / 1-185 | AAA/AAA/Aaa | [August 2033] | Floating Senior |
| 2A-1 | \$47,600,000 | 0.80 / 0.80 | 1-15 / 1-15 | AAA/AAA/Aaa | [August 2033] | Floating Senior |
| 2A-2 | \$137,585,000 | 3.34 / 3.62 | 15-82 / 15-186 | AAA/AAA/Aaa | [August 2033] | Floating Senior |
| M-1 | \$36,590,000 | 4.80 / 5.26 | 39-82 / 39-151 | AA/AA/Aa2 | [August 2033] | Floating Subordinate |
| M-2 | \$26,739,000 | 4.77 / 5.17 | 38-82 / 38-135 | A/A/A2 | [August 2033] | Floating Subordinate |
| M-3 | \$8,444,000 | 4.76 / 5.09 | 37-82 / 37-117 | A-/A-/A3 | [August 2033] | Floating Subordinate |
| M-4 | \$5,629,000 | 4.75 / 5.02 | 37-82 / 37-108 | BBB+/BBB+/Baa1 | [August 2033] | Floating Subordinate |
| M-5 | \$12,666,000 | 4.74 / 4.87 | 37-82 / 37-101 | BBB/BBB/Baa2 | [August 2033] | Floating Subordinate |
| Total: | \$550,253,000 | | | | | |

- (1) The Class 1A-1 Certificates are backed primarily by the cash flow from the Group I Mortgage Loans (as defined herein). The Class 2A-1 and Class 2A-2 Certificates are backed primarily by the cash flow from the Group II Mortgage Loans (as defined herein). The Class M-1, Class M-2, Class M-3, Class M-4 and Class M-5 Certificates are backed by the cash flows from the Group I Mortgage Loans and the Group II Mortgage Loans. The principal balance of each Class of Offered Certificates (as defined herein) is subject to a 10% variance.
- (2) The Offered Certificates are priced to the Clean-up Call. The margins on the Class 1A-1, Class 2A-1 and Class 2A-2 Certificates will double and the margins on the Class M-1, Class M-2, Class M-3, Class M-4 and Class M-5 Certificates will be equal to 1.5x the original margins on the first Distribution Date after the Optional Termination may first be exercised.
- (3) See "Net WAC Rate" herein.
- (4) See "Pricing Prepayment Speed" herein.

Depositor: Financial Asset Securities Corp.

Servicer, Originator, and Seller: Fremont Investment & Loan ("Fremont").

Master Servicer and Trust Administrator: Wells Fargo Bank Minnesota, N.A.

Trustee: [HSBC Bank USA].

Underwriter: Greenwich Capital Markets, Inc.

Co-Underwriter: Credit Suisse First Boston LLC.

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- Certificates:** The Class 1A-1 Certificates (the “**Group I Certificates**”) and Class 2A-1 and Class 2A-2 Certificates (the “**Group II Certificates**,” together with the Group I Certificates, the “**Class A Certificates**” or “**Senior Certificates**”), and the Class M-1, Class M-2, Class M-3, Class M-4 and Class M-5 Certificates (collectively, the “**Subordinate Certificates**”). The Class 1A-1, Class 2A-1, Class 2A-2, Class M-1, Class M-2, Class M-3, Class M-4 and Class M-5 Certificates are referred to herein as the “**Offered Certificates**.”
- Federal Tax Status:** The Offered Certificates will represent ownership of REMIC regular interests for tax purposes.
- Registration:** The Offered Certificates will be available in book-entry form through DTC and, upon request, through Clearstream, Luxembourg and the Euroclear System.
- Statistical Calculation Date:** The close of business on July 1, 2003.
- Cut-off Date:** The close of business on August 1, 2003.
- Expected Pricing Date:** On or about July [], 2003.
- Expected Closing Date:** On or about August [7], 2003.
- Accrued Interest:** The price to be paid by investors for the Offered Certificates will not include accrued interest (settling flat).
- Interest Accrual Period:** The interest accrual period for each Distribution Date with respect to the Offered Certificates will be the period beginning with the previous Distribution date (or, in the case of the first Distribution Date, the Closing Date) and ending on the day prior to such Distribution Date (on an actual/360 basis).
- Distribution Date:** The 25th day of each month (or if not a business day, the next succeeding business day) commencing in September 2003.
- ERISA Eligibility:** The Offered Certificates are expected to be ERISA eligible.
- SMMEA Eligibility:** The Senior Certificates and the Class M-1 Certificates are expected to constitute “mortgage related securities” for purposes of SMMEA.

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Optional Termination: The terms of the transaction allow for a clean-up call (the "**Clean-up Call**") which may be exercised once the aggregate principal balance of the Mortgage Loans is less than or equal to 10% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date.

Pricing Prepayment Speed: The Offered Certificates will be priced based on the following collateral prepayment assumptions:

FRM Loans: 115% PPC (100% PPC: 4% - 20% CPR over 12 months, 20% thereafter)

ARM Loans: 100% PPC (100% PPC: 4% - 35% CPR over 24 months, 35% thereafter)

Mortgage Loans: As of the Cut-off Date, the aggregate scheduled principal balance of the Mortgage Loans was approximately \$[562,918,064.34], of which: (i) approximately \$[336,391,438.17] consisted of a pool of conforming balance fixed-rate and adjustable-rate, first-lien mortgage loans (the "**Group I Mortgage Loans**") and (ii) approximately \$[226,526,626.17] consisted of a pool of conforming and non-conforming balance fixed-rate and adjustable-rate, first-lien mortgage loans (the "**Group II Mortgage Loans**" together with the Group I Mortgage Loans, the "**Mortgage Loans**"). The Mortgage Loans characteristics are as of the Statistical Calculation Date.

Adjusted Net Mortgage Rate:

The "**Adjusted Net Mortgage Rate**" for any Mortgage Loan will be equal to the mortgage rate for such Mortgage Loan less the sum of (i) the master servicing fee rate and (ii) the servicing fee rate.

Adjusted Net Maximum Mortgage Rate:

The "**Adjusted Net Maximum Mortgage Rate**" for any Mortgage Loan will be equal to the maximum mortgage rate for such Mortgage Loan (or the mortgage rate for such Mortgage Loan, if such Mortgage Loan is a fixed rate mortgage loan) less the sum of (i) the master servicing fee rate and (ii) the servicing fee rate.

Pass-Through Rates:

The "**Pass-Through Rate**" on each of the Offered Certificates will be equal to the lesser of (i) the related Formula Rate and (ii) the Net WAC Rate.

Formula Rate:

The "**Formula Rate**" on each Offered Certificate will be equal to the lesser of (i) the Base Rate and (ii) the Maximum Cap.

Base Rate:

The "**Base Rate**" for the Offered Certificates is One Month LIBOR plus the related margin.

Net WAC Rate:

The "**Net WAC Rate**" will be the weighted average of the Adjusted Net Mortgage Rates of the Mortgage Loans, adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis with respect to the Offered Certificates.

Maximum Cap:

The "**Maximum Cap**" on each class of Offered Certificates will be the weighted average Adjusted Net Maximum Mortgage Rate of the Mortgage Loans, adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis with respect to the Offered Certificates.

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Net WAC Rate

Carryover Amount:

For any class of Offered Certificates and any Distribution Date, the “**Net WAC Rate Carryover Amount**” for each such class is equal to the sum of (i) the excess, if any, of (a) the amount of interest that would have accrued on such class based on the related Formula Rate for the Offered Certificates over (b) the amount of interest accrued on such class based on the related Net WAC Rate and (ii) the unpaid portion of any related Net WAC Rate Carryover Amount from the prior Distribution Date together with accrued interest on such unpaid portion for the most recently ended Interest Accrual Period at the related Formula Rate. Any Net WAC Rate Carryover Amount will be paid on such Distribution Date or future Distribution Dates on a subordinated basis to the extent of funds available.

Credit Enhancement:

Consists of the following:

- 1) Excess Cashflow;
- 2) Overcollateralization Amount; and
- 3) Subordination.

Credit Support:

| Initial Credit Enhancement On Closing Date | | Target Credit Enhancement After Stepdown Date | |
|---|----------|--|----------|
| Rating (S/M/F) | Percent | Rating (S/M/F) | Percent |
| AAA/Aaa/AAA | [18.25]% | AAA/Aaa/AAA | [36.50]% |
| AA/Aa2/AA | [11.75]% | AA/Aa2/AA | [23.50]% |
| A/A2/A | [7.00]% | A/A2/A | [14.00]% |
| A-/A3/A- | [5.50]% | A-/A3/A- | [11.00]% |
| BBB+/Baa1/BBB+ | [4.50]% | BBB+/Baa1/BBB+ | [9.00]% |
| BBB/Baa2/BBB | [2.25]% | BBB/Baa2/BBB | [4.50]% |

Excess Cashflow:

The “**Excess Cashflow**” for any Distribution Date will be equal to the available funds remaining after priorities 1) and 2) under “Priority of Distributions.”

Overcollateralization Amount:

The “**Overcollateralization Amount**” is equal to the excess of the aggregate principal balance of the Mortgage Loans over the aggregate principal balance of the Offered Certificates. On the Closing Date, the Overcollateralization Amount will be equal to approximately [2.25]% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date. To the extent the Overcollateralization Amount is reduced below the Required Overcollateralization Amount, Excess Cashflow will be directed to build the Overcollateralization Amount until the Required Overcollateralization Amount is reached.

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**Required
Overcollateralization
Amount:**

On any Distribution Date, the “**Required Overcollateralization Amount**” is equal to:

- (i) prior to the Stepdown Date, [2.25]% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date.
- (ii) on or after the Stepdown Date, the greater of:
 - a. the lesser of:
 - i. [2.25]% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date; and
 - ii. [4.50]% of the current aggregate principal balance of the Mortgage Loans; and
 - b. [0.50]% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date (the “**OC Floor**”).

On any Distribution Date on which a Trigger Event is in effect, the Required Overcollateralization Amount will be equal to the Required Overcollateralization Amount as of the preceding Distribution Date.

Stepdown Date:

The earlier to occur of:

- (i) the Distribution Date on which the principal balance of the Class A Certificates has been reduced to zero, and
- (ii) the later to occur of:
 - a. the Distribution Date occurring in September 2006; and
 - b. the first Distribution Date on which the Credit Enhancement Percentage is greater than or equal to [36.50]%.

Trigger Event:

A “**Trigger Event**” is in effect on any Distribution Date on or after the Stepdown Date, if either (i) the 60+ delinquency percentage exceeds [40]% of the current Credit Enhancement Percentage or (ii) cumulative realized losses for the related Distribution Date as a percentage of the principal balance of the Mortgage Loans as of the Cut-off Date are greater than:

| Distribution Date | Percentage |
|-------------------------------|------------|
| September 2006 – August 2007 | [3.00]% |
| September 2007 – August 2008 | [4.75]% |
| September 2008 – August 2009 | [6.25]% |
| September 2009 – August 2010 | [7.25]% |
| September 2010 and thereafter | [7.75]% |

**Credit Enhancement
Percentage:**

The “**Credit Enhancement Percentage**” for a Distribution Date is equal to (i) the sum of (a) the aggregate principal balance of the Subordinate Certificates and (b) the Overcollateralization Amount divided by (ii) the aggregate principal balance of the Mortgage Loans.

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Realized Losses:

If a Mortgage Loan becomes a liquidated loan, the net liquidation proceeds relating thereto may be less than the principal balance on such Mortgage Loan. The amount of such insufficiency is a "**Realized Loss**." Realized Losses on the Mortgage Loans will, in effect, be absorbed first, by the Excess Cashflow and second by the reduction of the Overcollateralization Amount. Following the reduction of any Overcollateralization Amount to zero, all allocable Realized Losses will be applied in reverse sequential order, first to the Class M-5 Certificates, second to the Class M-4 Certificates, third to the Class M-3 Certificates, fourth to the Class M-2 Certificates, and fifth to the Class M-1 Certificates.

Priority of Distributions:

Available funds from the Mortgage Loans will be distributed as follows:

- 1) Interest funds, as follows: first to pay master servicing fees and servicing fees, second, monthly interest plus any previously unpaid interest concurrently to the Class A Certificates, *pro-rata* based on their respective interest entitlements generally from the related loan group, third, monthly interest to the Class M-1 Certificates, fourth, monthly interest to the Class M-2 Certificates, fifth, monthly interest to the Class M-3 Certificates, sixth, monthly interest to the Class M-4 Certificates, and seventh, monthly interest to the Class M-5 Certificates. Any remaining interest funds will be distributed as part of Excess Cashflow pursuant to 3), 4), and 5) below.
- 2) Principal funds (net of any overcollateralization release amount), as follows: monthly principal concurrently to the Class A Certificates, generally from principal collected in the related loan group as described under "Principal Paydown," then monthly principal to the Class M-1 Certificates as described under "Principal Paydown," then monthly principal to the Class M-2 Certificates as described under "Principal Paydown," then monthly principal to the Class M-3 Certificates as described under "Principal Paydown," then monthly principal to the Class M-4 Certificates as described under "Principal Paydown," and then monthly principal to the Class M-5 as described under "Principal Paydown."
- 3) Excess Cashflow, as follows: as principal to the Offered Certificates to build the Overcollateralization Amount until it equals the Required Overcollateralization Amount as described under "Principal Paydown", then any previously unpaid interest to the Class M-1 Certificates, then any unpaid applied Realized Loss amount to the Class M-1 Certificates, then any previously unpaid interest to the Class M-2 Certificates, then any unpaid applied Realized Loss amount to the Class M-2 Certificates, then any previously unpaid interest to the Class M-3 Certificates, then any unpaid applied Realized Loss amount to the Class M-3 Certificates, then any previously unpaid interest to the Class M-4 Certificates, then any unpaid applied Realized Loss amount to the Class M-4 Certificates, then any previously unpaid interest to the Class M-5 Certificates, and then any unpaid applied Realized Loss amount to the Class M-5 Certificates.
- 4) To the extent available, any remaining Excess Cashflow to pay any Net WAC Rate Carryover Amount payable to the Offered Certificates, after taking into account payments received by the trust from the Yield Maintenance Agreement.
- 5) Any remaining Excess Cashflow to the holders of the non-offered classes of certificates as described in the pooling and servicing agreement.

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Principal Paydown:

Any amounts distributable in regards to principal with respect to the Group II Certificates will be distributed first to the Class 2A-1 Certificates, until its certificate principal balance reduced to zero and then, to the Class 2A-2 Certificates, until its certificate principal balance is reduced to zero.

Prior to the Stepdown Date or if a Trigger Event is in effect, 100% of principal (including Excess Cashflow used to pay principal as described in priority 3) under “*Priority of Distributions*”) will be paid to the Class A Certificates, provided, however if the Class A Certificates have been retired, principal will be applied sequentially in the following order of priority from principal collected on the related loan group: 1) to the Class M-1 Certificates, 2) to the Class M-2 Certificates, 3) to the Class M-3 Certificates, 4) to the Class M-4 Certificates, and then 5) to the Class M-5 Certificates.

On or after the Stepdown Date and if a Trigger Event is not in effect, the Offered Certificates will be entitled to receive payments of principal (including Excess Cashflow used to pay principal as described in priority 3) under “*Priority of Distributions*”) in the following order of priority: first to the Class A Certificates, generally *pro-rata* based on the principal collected in the related loan group, such that each class of Class A Certificates will have at least [36.50]% credit enhancement from the related loan group, second to the Class M-1 Certificates such that the Class M-1 Certificates will have at least [23.50]% credit enhancement, third to the Class M-2 Certificates such that the Class M-2 Certificates will have at least [14.00]% credit enhancement, fourth to the Class M-3 Certificates such that the Class M-3 Certificates will have at least [11.00]% credit enhancement, fifth to the Class M-4 Certificates such that the Class M-4 Certificates will have at least [9.00]% credit enhancement, and sixth to the Class M-5 Certificates such that the Class M-5 Certificates will have at least [4.50]% credit enhancement (subject, in the case of the most subordinate certificate outstanding, a potentially larger principal payment if the more senior classes of certificates have credit enhancement percentages in excess of the percentages stated above).

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Yield Maintenance Agreement:

On the Closing Date, the Trustee will enter into a Yield Maintenance Agreement with a counterparty (“the **Counterparty**”) for the benefit of the Offered Certificates. The notional balance of the Yield Maintenance Agreement and the strike rates are in the table below. The Counterparty will be obligated to make monthly payments to the Trustee when one-month LIBOR exceeds the strike rate. Such payments will be capped at their maximum amount when one-month LIBOR equals or exceeds [10.16]%. The Yield Maintenance Agreement will terminate after the Distribution Date in [June 2006]. Any payments received from the Yield Maintenance Agreement will be deposited in the Net WAC Rate Carryover Reserve Account.

| Yield Maintenance Agreement Schedule | | | | | |
|---|----------------------|-------------------|---------------|----------------------|-------------------|
| Period | Notional (\$) | Strike (%) | Period | Notional (\$) | Strike (%) |
| 1 | \$0 | NA | 18 | \$409,274,365 | 6.31529% |
| 2 | 546,363,027 | 6.53478% | 19 | 397,993,196 | 7.02842% |
| 3 | 541,964,855 | 6.31291% | 20 | 386,511,253 | 6.31327% |
| 4 | 536,897,785 | 6.53527% | 21 | 375,006,589 | 6.53592% |
| 5 | 531,119,577 | 6.31347% | 22 | 363,401,963 | 6.32046% |
| 6 | 524,693,191 | 6.31382% | 23 | 351,775,328 | 8.56190% |
| 7 | 517,607,478 | 6.77381% | 24 | 340,442,161 | 8.26440% |
| 8 | 509,828,077 | 6.31465% | 25 | 329,507,828 | 8.25433% |
| 9 | 501,477,248 | 6.53731% | 26 | 318,934,381 | 8.53069% |
| 10 | 492,500,452 | 6.31567% | 27 | 308,684,138 | 8.23496% |
| 11 | 482,981,573 | 6.53847% | 28 | 298,796,552 | 8.51471% |
| 12 | 473,151,716 | 6.31667% | 29 | 289,209,162 | 9.17132% |
| 13 | 463,078,245 | 6.31690% | 30 | 279,908,844 | 9.15690% |
| 14 | 452,753,041 | 6.53918% | 31 | 270,911,423 | 10.15947% |
| 15 | 442,169,101 | 6.31682% | 32 | 262,130,154 | 9.12789% |
| 16 | 431,397,603 | 6.53872% | 33 | 253,708,133 | 9.42964% |
| 17 | 420,408,272 | 6.31599% | 34 | 245,534,354 | 9.10341% |

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*Net WAC Rate Carryover
Reserve Account:*

Amounts deposited in the Net WAC Rate Carryover Reserve Account will be distributed as follows:

- A) First to the Offered Certificates, any related unpaid Net WAC Rate Carryover Amount (in each case only up to a maximum amount equal to the Cap Amount for the related class) distributed in the following order of priority:
 - i) to the Senior Certificates.
 - ii) to the Class M-1 Certificates.
 - iii) to the Class M-2 Certificates.
 - iv) to the Class M-3 Certificates.
 - v) to the Class M-4 Certificates.
 - vi) to the Class M-5 Certificates.
- B) Second to the Offered Certificates, any related unpaid Net WAC Rate Carryover Amount (after taking into account distributions pursuant to A) above) distributed in the following order of priority:
 - i) to the Senior Certificates.
 - ii) to the Class M-1 Certificates.
 - iii) to the Class M-2 Certificates.
 - iv) to the Class M-3 Certificates.
 - v) to the Class M-4 Certificates.
 - vi) to the Class M-5 Certificates.

Cap Amount:

The "**Cap Amount**" for each class of Offered Certificates is equal to (i) the aggregate amount received by the trust from the Yield Maintenance Agreement multiplied by (ii) a fraction equal to (a) the aggregate principal balance of such class divided by (b) the aggregate principal balance of all classes of Offered Certificates.

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Any weighted average lives, yields and principal payment periods shown in the Computational Materials are based on prepayments assumptions, and changes in such prepayment assumptions may dramatically affect such weighted average lives, yields and principal payment periods. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates shown in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical underlying assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance. Neither Greenwich Capital Markets, Inc. nor any of its affiliates makes any representation or warranty as to the actual rate or timing of payments on any of the underlying assets or the payments or yield on the securities.

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Weighted Average Life Tables

Class 1A-1 To Clean-up Call

| FRM Prepay Speed | 0% PPC | 60% PPC | 85% PPC | 115% PPC | 145% PPC | 170% PPC | 200% PPC |
|------------------|----------|----------|----------|----------|----------|----------|----------|
| ARM Prepay Speed | 0% PPC | 50% PPC | 75% PPC | 100% PPC | 125% PPC | 150% PPC | 175% PPC |
| WAL (yr) | 18.68 | 4.84 | 3.48 | 2.69 | 2.14 | 1.74 | 1.48 |
| MDUR (yr) | 15.89 | 4.55 | 3.33 | 2.59 | 2.08 | 1.70 | 1.45 |
| First Prin Pay | 09/25/03 | 09/25/03 | 09/25/03 | 09/25/03 | 09/25/03 | 09/25/03 | 09/25/03 |
| Last Prin Pay | 03/25/32 | 08/25/16 | 10/25/12 | 06/25/10 | 12/25/08 | 01/25/08 | 07/25/06 |

Class 1A-1 To Maturity

| FRM Prepay Speed | 0% PPC | 60% PPC | 85% PPC | 115% PPC | 145% PPC | 170% PPC | 200% PPC |
|------------------|----------|----------|----------|----------|----------|----------|----------|
| ARM Prepay Speed | 0% PPC | 50% PPC | 75% PPC | 100% PPC | 125% PPC | 150% PPC | 175% PPC |
| WAL (yr) | 18.73 | 5.18 | 3.75 | 2.89 | 2.30 | 1.87 | 1.48 |
| MDUR (yr) | 15.92 | 4.82 | 3.55 | 2.77 | 2.22 | 1.82 | 1.45 |
| First Prin Pay | 09/25/03 | 09/25/03 | 09/25/03 | 09/25/03 | 09/25/03 | 09/25/03 | 09/25/03 |
| Last Prin Pay | 06/25/33 | 04/25/29 | 11/25/23 | 01/25/19 | 10/25/15 | 09/25/13 | 07/25/06 |

Class 2A-1 To Clean-up Call

| FRM Prepay Speed | 0% PPC | 60% PPC | 85% PPC | 115% PPC | 145% PPC | 170% PPC | 200% PPC |
|------------------|----------|----------|----------|----------|----------|----------|----------|
| ARM Prepay Speed | 0% PPC | 50% PPC | 75% PPC | 100% PPC | 125% PPC | 150% PPC | 175% PPC |
| WAL (yr) | 7.80 | 1.20 | 0.95 | 0.80 | 0.70 | 0.63 | 0.57 |
| MDUR (yr) | 7.31 | 1.18 | 0.94 | 0.79 | 0.69 | 0.62 | 0.56 |
| First Prin Pay | 09/25/03 | 09/25/03 | 09/25/03 | 09/25/03 | 09/25/03 | 09/25/03 | 09/25/03 |
| Last Prin Pay | 12/25/16 | 07/25/05 | 02/25/05 | 11/25/04 | 09/25/04 | 08/25/04 | 06/25/04 |

Class 2A-1 To Maturity

| FRM Prepay Speed | 0% PPC | 60% PPC | 85% PPC | 115% PPC | 145% PPC | 170% PPC | 200% PPC |
|------------------|----------|----------|----------|----------|----------|----------|----------|
| ARM Prepay Speed | 0% PPC | 50% PPC | 75% PPC | 100% PPC | 125% PPC | 150% PPC | 175% PPC |
| WAL (yr) | 7.80 | 1.20 | 0.95 | 0.80 | 0.70 | 0.63 | 0.57 |
| MDUR (yr) | 7.31 | 1.18 | 0.94 | 0.79 | 0.69 | 0.62 | 0.56 |
| First Prin Pay | 09/25/03 | 09/25/03 | 09/25/03 | 09/25/03 | 09/25/03 | 09/25/03 | 09/25/03 |
| Last Prin Pay | 12/25/16 | 07/25/05 | 02/25/05 | 11/25/04 | 09/25/04 | 08/25/04 | 06/25/04 |

Class 2A-2 To Clean-up Call

| FRM Prepay Speed | 0% PPC | 60% PPC | 85% PPC | 115% PPC | 145% PPC | 170% PPC | 200% PPC |
|------------------|----------|----------|----------|----------|----------|----------|----------|
| ARM Prepay Speed | 0% PPC | 50% PPC | 75% PPC | 100% PPC | 125% PPC | 150% PPC | 175% PPC |
| WAL (yr) | 22.29 | 6.10 | 4.37 | 3.34 | 2.64 | 2.13 | 1.79 |
| MDUR (yr) | 18.76 | 5.71 | 4.16 | 3.22 | 2.56 | 2.08 | 1.75 |
| First Prin Pay | 12/25/16 | 07/25/05 | 02/25/05 | 11/25/04 | 09/25/04 | 08/25/04 | 06/25/04 |
| Last Prin Pay | 03/25/32 | 08/25/16 | 10/25/12 | 06/25/10 | 12/25/08 | 01/25/08 | 07/25/06 |

Class 2A-2 To Maturity

| FRM Prepay Speed | 0% PPC | 60% PPC | 85% PPC | 115% PPC | 145% PPC | 170% PPC | 200% PPC |
|------------------|----------|----------|----------|----------|----------|----------|----------|
| ARM Prepay Speed | 0% PPC | 50% PPC | 75% PPC | 100% PPC | 125% PPC | 150% PPC | 175% PPC |
| WAL (yr) | 22.35 | 6.57 | 4.73 | 3.62 | 2.86 | 2.31 | 1.79 |
| MDUR (yr) | 18.81 | 6.08 | 4.47 | 3.46 | 2.76 | 2.24 | 1.75 |
| First Prin Pay | 12/25/16 | 07/25/05 | 02/25/05 | 11/25/04 | 09/25/04 | 08/25/04 | 06/25/04 |
| Last Prin Pay | 05/25/33 | 04/25/29 | 12/25/23 | 02/25/19 | 11/25/15 | 10/25/13 | 07/25/06 |

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Weighted Average Life Tables

Class M-1 To Clean-up Call

| FRM Prepay Speed | 0% PPC | 60% PPC | 85% PPC | 115% PPC | 145% PPC | 170% PPC | 200% PPC |
|------------------|----------|----------|----------|----------|----------|----------|----------|
| ARM Prepay Speed | 0% PPC | 50% PPC | 75% PPC | 100% PPC | 125% PPC | 150% PPC | 175% PPC |
| WAL (yr) | 26.20 | 8.79 | 6.19 | 4.80 | 4.24 | 4.26 | 3.73 |
| MDUR (yr) | 20.62 | 7.98 | 5.77 | 4.54 | 4.04 | 4.06 | 3.58 |
| First Prin Pay | 07/25/25 | 01/25/08 | 10/25/06 | 11/25/06 | 01/25/07 | 05/25/07 | 07/25/06 |
| Last Prin Pay | 03/25/32 | 08/25/16 | 10/25/12 | 06/25/10 | 12/25/08 | 01/25/08 | 05/25/07 |

Class M-1 To Maturity

| FRM Prepay Speed | 0% PPC | 60% PPC | 85% PPC | 115% PPC | 145% PPC | 170% PPC | 200% PPC |
|------------------|----------|----------|----------|----------|----------|----------|----------|
| ARM Prepay Speed | 0% PPC | 50% PPC | 75% PPC | 100% PPC | 125% PPC | 150% PPC | 175% PPC |
| WAL (yr) | 26.32 | 9.60 | 6.81 | 5.26 | 4.61 | 4.60 | 5.22 |
| MDUR (yr) | 20.70 | 8.59 | 6.27 | 4.94 | 4.37 | 4.37 | 4.92 |
| First Prin Pay | 07/25/25 | 01/25/08 | 10/25/06 | 11/25/06 | 01/25/07 | 05/25/07 | 07/25/06 |
| Last Prin Pay | 04/25/33 | 12/25/25 | 04/25/20 | 03/25/16 | 06/25/13 | 10/25/11 | 12/25/11 |

Class M-2 To Clean-up Call

| FRM Prepay Speed | 0% PPC | 60% PPC | 85% PPC | 115% PPC | 145% PPC | 170% PPC | 200% PPC |
|------------------|----------|----------|----------|----------|----------|----------|----------|
| ARM Prepay Speed | 0% PPC | 50% PPC | 75% PPC | 100% PPC | 125% PPC | 150% PPC | 175% PPC |
| WAL (yr) | 26.20 | 8.79 | 6.19 | 4.77 | 4.07 | 3.83 | 3.72 |
| MDUR (yr) | 18.10 | 7.56 | 5.54 | 4.37 | 3.78 | 3.58 | 3.48 |
| First Prin Pay | 07/25/25 | 01/25/08 | 10/25/06 | 10/25/06 | 11/25/06 | 12/25/06 | 01/25/07 |
| Last Prin Pay | 03/25/32 | 08/25/16 | 10/25/12 | 06/25/10 | 12/25/08 | 01/25/08 | 05/25/07 |

Class M-2 To Maturity

| FRM Prepay Speed | 0% PPC | 60% PPC | 85% PPC | 115% PPC | 145% PPC | 170% PPC | 200% PPC |
|------------------|----------|----------|----------|----------|----------|----------|----------|
| ARM Prepay Speed | 0% PPC | 50% PPC | 75% PPC | 100% PPC | 125% PPC | 150% PPC | 175% PPC |
| WAL (yr) | 26.31 | 9.51 | 6.74 | 5.17 | 4.40 | 4.09 | 3.96 |
| MDUR (yr) | 18.16 | 8.03 | 5.94 | 4.69 | 4.05 | 3.80 | 3.69 |
| First Prin Pay | 07/25/25 | 01/25/08 | 10/25/06 | 10/25/06 | 11/25/06 | 12/25/06 | 01/25/07 |
| Last Prin Pay | 03/25/33 | 02/25/24 | 07/25/18 | 11/25/14 | 05/25/12 | 11/25/10 | 08/25/09 |

Class M-3 To Clean-up Call

| FRM Prepay Speed | 0% PPC | 60% PPC | 85% PPC | 115% PPC | 145% PPC | 170% PPC | 200% PPC |
|------------------|----------|----------|----------|----------|----------|----------|----------|
| ARM Prepay Speed | 0% PPC | 50% PPC | 75% PPC | 100% PPC | 125% PPC | 150% PPC | 175% PPC |
| WAL (yr) | 26.20 | 8.79 | 6.19 | 4.76 | 4.02 | 3.69 | 3.50 |
| MDUR (yr) | 17.36 | 7.43 | 5.47 | 4.31 | 3.71 | 3.42 | 3.26 |
| First Prin Pay | 07/25/25 | 01/25/08 | 10/25/06 | 09/25/06 | 10/25/06 | 11/25/06 | 12/25/06 |
| Last Prin Pay | 03/25/32 | 08/25/16 | 10/25/12 | 06/25/10 | 12/25/08 | 01/25/08 | 05/25/07 |

Class M-3 To Maturity

| FRM Prepay Speed | 0% PPC | 60% PPC | 85% PPC | 115% PPC | 145% PPC | 170% PPC | 200% PPC |
|------------------|----------|----------|----------|----------|----------|----------|----------|
| ARM Prepay Speed | 0% PPC | 50% PPC | 75% PPC | 100% PPC | 125% PPC | 150% PPC | 175% PPC |
| WAL (yr) | 26.30 | 9.39 | 6.64 | 5.09 | 4.29 | 3.91 | 3.66 |
| MDUR (yr) | 17.40 | 7.81 | 5.79 | 4.57 | 3.92 | 3.60 | 3.40 |
| First Prin Pay | 07/25/25 | 01/25/08 | 10/25/06 | 09/25/06 | 10/25/06 | 11/25/06 | 12/25/06 |
| Last Prin Pay | 01/25/33 | 09/25/21 | 08/25/16 | 05/25/13 | 03/25/11 | 11/25/09 | 10/25/08 |

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Weighted Average Life Tables

Class M-4 To Clean-up Call

| FRM Prepay Speed | 0% PPC | 60% PPC | 85% PPC | 115% PPC | 145% PPC | 170% PPC | 200% PPC |
|------------------|----------|----------|----------|----------|----------|----------|----------|
| ARM Prepay Speed | 0% PPC | 50% PPC | 75% PPC | 100% PPC | 125% PPC | 150% PPC | 175% PPC |
| WAL (yr) | 26.20 | 8.79 | 6.19 | 4.75 | 4.00 | 3.64 | 3.42 |
| MDUR (yr) | 15.20 | 7.01 | 5.24 | 4.16 | 3.58 | 3.29 | 3.11 |
| First Prin Pay | 07/25/25 | 01/25/08 | 10/25/06 | 09/25/06 | 10/25/06 | 11/25/06 | 11/25/06 |
| Last Prin Pay | 03/25/32 | 08/25/16 | 10/25/12 | 06/25/10 | 12/25/08 | 01/25/08 | 05/25/07 |

Class M-4 To Maturity

| FRM Prepay Speed | 0% PPC | 60% PPC | 85% PPC | 115% PPC | 145% PPC | 170% PPC | 200% PPC |
|------------------|----------|----------|----------|----------|----------|----------|----------|
| ARM Prepay Speed | 0% PPC | 50% PPC | 75% PPC | 100% PPC | 125% PPC | 150% PPC | 175% PPC |
| WAL (yr) | 26.29 | 9.29 | 6.56 | 5.02 | 4.22 | 3.82 | 3.55 |
| MDUR (yr) | 15.23 | 7.29 | 5.48 | 4.36 | 3.75 | 3.44 | 3.22 |
| First Prin Pay | 07/25/25 | 01/25/08 | 10/25/06 | 09/25/06 | 10/25/06 | 11/25/06 | 11/25/06 |
| Last Prin Pay | 11/25/32 | 07/25/20 | 09/25/15 | 08/25/12 | 09/25/10 | 06/25/09 | 06/25/08 |

Class M-5 To Clean-up Call

| FRM Prepay Speed | 0% PPC | 60% PPC | 85% PPC | 115% PPC | 145% PPC | 170% PPC | 200% PPC |
|------------------|----------|----------|----------|----------|----------|----------|----------|
| ARM Prepay Speed | 0% PPC | 50% PPC | 75% PPC | 100% PPC | 125% PPC | 150% PPC | 175% PPC |
| WAL (yr) | 26.19 | 8.78 | 6.19 | 4.74 | 3.98 | 3.60 | 3.34 |
| MDUR (yr) | 14.95 | 6.96 | 5.21 | 4.14 | 3.55 | 3.25 | 3.03 |
| First Prin Pay | 07/25/25 | 01/25/08 | 10/25/06 | 09/25/06 | 09/25/06 | 10/25/06 | 09/25/06 |
| Last Prin Pay | 03/25/32 | 08/25/16 | 10/25/12 | 06/25/10 | 12/25/08 | 01/25/08 | 05/25/07 |

Class M-5 To Maturity

| FRM Prepay Speed | 0% PPC | 60% PPC | 85% PPC | 115% PPC | 145% PPC | 170% PPC | 200% PPC |
|------------------|----------|----------|----------|----------|----------|----------|----------|
| ARM Prepay Speed | 0% PPC | 50% PPC | 75% PPC | 100% PPC | 125% PPC | 150% PPC | 175% PPC |
| WAL (yr) | 26.24 | 9.02 | 6.36 | 4.87 | 4.09 | 3.69 | 3.40 |
| MDUR (yr) | 14.97 | 7.09 | 5.32 | 4.23 | 3.63 | 3.32 | 3.08 |
| First Prin Pay | 07/25/25 | 01/25/08 | 10/25/06 | 09/25/06 | 09/25/06 | 10/25/06 | 09/25/06 |
| Last Prin Pay | 10/25/32 | 08/25/19 | 12/25/14 | 01/25/12 | 04/25/10 | 02/25/09 | 02/25/08 |

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Net WAC Rate for the Mortgage Loans

| Period | Dist Date | Net WAC Rate ⁽¹⁾ | Effective Net WAC Rate ⁽¹⁾⁽²⁾ | Period | Dist Date | Net WAC Rate ⁽¹⁾ | Effective Net WAC Rate ⁽¹⁾⁽²⁾ |
|--------|-----------|-----------------------------|--|--------|-----------|-----------------------------|--|
| 1 | 09/25/03 | 4.21506% | 4.21506% | 42 | 02/25/07 | 10.87968% | 10.87968% |
| 2 | 10/25/03 | 6.88478% | 10.42786% | 43 | 03/25/07 | 12.02048% | 12.02048% |
| 3 | 11/25/03 | 6.66291% | 10.42345% | 44 | 04/25/07 | 10.83466% | 10.83466% |
| 4 | 12/25/03 | 6.88527% | 10.42913% | 45 | 05/25/07 | 11.17245% | 11.17245% |
| 5 | 01/25/04 | 6.66347% | 10.42462% | 46 | 06/25/07 | 10.78937% | 10.78937% |
| 6 | 02/25/04 | 6.66382% | 10.42516% | 47 | 07/25/07 | 11.14110% | 11.14110% |
| 7 | 03/25/04 | 7.12381% | 10.43571% | 48 | 08/25/07 | 10.75883% | 10.75883% |
| 8 | 04/25/04 | 6.66465% | 10.42563% | 49 | 09/25/07 | 10.73590% | 10.73590% |
| 9 | 05/25/04 | 6.88731% | 10.43078% | 50 | 10/25/07 | 11.07000% | 11.07000% |
| 10 | 06/25/04 | 6.66567% | 10.42595% | 51 | 11/25/07 | 10.68986% | 10.68986% |
| 11 | 07/25/04 | 6.88847% | 10.43093% | 52 | 12/25/07 | 11.02232% | 11.02232% |
| 12 | 08/25/04 | 6.66667% | 10.42597% | 53 | 01/25/08 | 10.65335% | 10.65335% |
| 13 | 09/25/04 | 6.66690% | 10.42602% | 54 | 02/25/08 | 10.63009% | 10.63009% |
| 14 | 10/25/04 | 6.88918% | 10.43089% | 55 | 03/25/08 | 11.33830% | 11.33830% |
| 15 | 11/25/04 | 6.66682% | 10.42579% | 56 | 04/25/08 | 10.58345% | 10.58345% |
| 16 | 12/25/04 | 6.88872% | 10.43060% | 57 | 05/25/08 | 10.91206% | 10.91206% |
| 17 | 01/25/05 | 6.66599% | 10.42540% | 58 | 06/25/08 | 10.53663% | 10.53663% |
| 18 | 02/25/05 | 6.66529% | 10.42526% | 59 | 07/25/08 | 10.86360% | 10.86360% |
| 19 | 03/25/05 | 7.37842% | 10.44087% | 60 | 08/25/08 | 10.48965% | 10.48965% |
| 20 | 04/25/05 | 6.66327% | 10.42416% | 61 | 09/25/08 | 10.46611% | 10.46611% |
| 21 | 05/25/05 | 6.88592% | 10.42894% | 62 | 10/25/08 | 10.79062% | 10.79062% |
| 22 | 06/25/05 | 6.67046% | 10.42362% | 63 | 11/25/08 | 10.41892% | 10.41892% |
| 23 | 07/25/05 | 8.91190% | 10.47394% | 64 | 12/25/08 | 10.74179% | 10.74179% |
| 24 | 08/25/05 | 8.61440% | 10.46614% | 65 | 01/25/09 | 10.37161% | 10.37161% |
| 25 | 09/25/05 | 8.60433% | 10.46494% | 66 | 02/25/09 | 10.34792% | 10.34792% |
| 26 | 10/25/05 | 8.88069% | 10.47064% | 67 | 03/25/09 | 11.43037% | 11.43037% |
| 27 | 11/25/05 | 8.58496% | 10.46235% | 68 | 04/25/09 | 10.30047% | 10.30047% |
| 28 | 12/25/05 | 8.86471% | 10.46842% | 69 | 05/25/09 | 10.61926% | 10.61926% |
| 29 | 01/25/06 | 9.52132% | 10.48441% | 70 | 06/25/09 | 10.25293% | 10.25293% |
| 30 | 02/25/06 | 9.50690% | 10.48324% | 71 | 07/25/09 | 10.57011% | 10.57011% |
| 31 | 03/25/06 | 10.50947% | 10.50999% | 72 | 08/25/09 | 10.20533% | 10.20533% |
| 32 | 04/25/06 | 9.47789% | 10.48047% | 73 | 09/25/09 | 10.18152% | 10.18152% |
| 33 | 05/25/06 | 9.77964% | 10.48847% | 74 | 10/25/09 | 10.49628% | 10.49628% |
| 34 | 06/25/06 | 9.45341% | 10.47781% | 75 | 11/25/09 | 10.13386% | 10.13386% |
| 35 | 07/25/06 | 10.74472% | 10.74472% | 76 | 12/25/09 | 10.44702% | 10.44702% |
| 36 | 08/25/06 | 10.37900% | 10.37900% | 77 | 01/25/10 | 10.08618% | 10.08618% |
| 37 | 09/25/06 | 10.35982% | 10.35982% | 78 | 02/25/10 | 10.06234% | 10.06234% |
| 38 | 10/25/06 | 10.68526% | 10.68526% | 79 | 03/25/10 | 11.11405% | 11.11405% |
| 39 | 11/25/06 | 10.32183% | 10.32183% | 80 | 04/25/10 | 10.01466% | 10.01466% |
| 40 | 12/25/06 | 10.64847% | 10.64847% | 81 | 05/25/10 | 10.32385% | 10.32385% |
| 41 | 01/25/07 | 10.90209% | 10.90209% | 82 | 06/25/10 | 9.96700% | 9.96700% |

(1) Assumes 6-month LIBOR equals 20% instantaneously and the Mortgage Loans are at their highest maximum obtainable rate (run at the Pricing Prepayment Speed to call).

(2) Assumes 1-month LIBOR equals 20% and payments are received from the Yield Maintenance Agreement.

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The information contained herein will be superseded by the description of the mortgage loans contained in the prospectus supplement. Such information supersedes the information in all prior collateral term sheets, if any.

Mortgage Loans

| | | | |
|--|--|-------------------------------|--------------------------------|
| Number Of Loans: | 2,905 | | |
| Total Outstanding Principal Balance: | \$562,918,064.34 | | |
| Average Outstanding Principal Balance: | \$193,775.58 | Minimum \$49,275.18 | Maximum \$748,573.03 |
| Weighted Average Current Loan Rate: | 7.395 % | 4.990 % | 13.050 % |
| <u>ARM Characteristics:</u> | | | |
| Weighted Average Gross Margin: | 6.962 % | 5.940 % | 6.990 % |
| Weighted Average Maximum Loan Rate: | 14.583 % | 11.990 % | 20.050 % |
| Weighted Average Minimum Loan Rate: | 7.583 % | 4.990 % | 13.050 % |
| Weighted Average Initial Periodic Rate Cap: | 3.000 % | 3.000 % | 3.000 % |
| Weighted Average Periodic Rate Cap: | 1.500 % | 1.500 % | 1.500 % |
| Weighted Average Months To Roll: | 22 months | 19 months | 34 months |
| Weighted Average Original Term: | 356.94 months | 120.00 months | 360.00 months |
| Weighted Average Remaining Term: | 354.54 months | 118.00 months | 359.00 months |
| Weighted Average Original LTV: | 80.20 % | 19.44 % | 100.00 % |
| Weighted Average Credit Score: | 619 | 500 | 799 |
| First Pay Date: | | Feb 01, 2003 | Aug 01, 2003 |
| Maturity Date: | | Jun 01, 2013 | Jul 01, 2033 |
| Lien Position (\$): | 100.00 % First Lien | | |
| Balloon Flag (\$): | 99.55 % Fully Amortizing, 0.45 % Balloon | | |
| Top Property State (\$): | 40.43 % California, 11.39 % New York, 9.34 % Florida | | |
| Maximum Zip Code (\$): | 0.38 % 94605 (Oakland, CA) | | |

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| Principal Balance (\$): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|--------------------------------|---------------------------------|--|---|
| 49,275 - 50,000 | 11 | \$548,368.44 | 0.10 |
| 50,001 - 75,000 | 208 | 13,044,126.26 | 2.32 |
| 75,001 - 100,000 | 277 | 24,307,131.31 | 4.32 |
| 100,001 - 125,000 | 352 | 39,481,840.87 | 7.01 |
| 125,001 - 150,000 | 316 | 43,654,592.65 | 7.76 |
| 150,001 - 175,000 | 348 | 56,387,678.33 | 10.02 |
| 175,001 - 200,000 | 280 | 52,547,541.44 | 9.33 |
| 200,001 - 225,000 | 230 | 48,766,441.22 | 8.66 |
| 225,001 - 250,000 | 188 | 44,656,591.25 | 7.93 |
| 250,001 - 275,000 | 156 | 40,979,233.27 | 7.28 |
| 275,001 - 300,000 | 125 | 36,006,839.65 | 6.40 |
| 300,001 - 350,000 | 162 | 52,470,999.86 | 9.32 |
| 350,001 - 400,000 | 115 | 43,240,112.77 | 7.68 |
| 400,001 - 450,000 | 50 | 21,331,003.74 | 3.79 |
| 450,001 - 500,000 | 58 | 28,085,783.02 | 4.99 |
| 500,001 - 600,000 | 20 | 11,198,830.90 | 1.99 |
| 600,001 - 700,000 | 6 | 4,009,612.84 | 0.71 |
| 700,001 - 748,573 | 3 | 2,201,336.52 | 0.39 |
| Total | 2,905 | \$562,918,064.34 | 100.00 |

| Original Term (months): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|--------------------------------|---------------------------------|--|---|
| 120 | 2 | \$281,700.16 | 0.05 |
| 180 | 37 | 7,431,334.32 | 1.32 |
| 240 | 16 | 2,660,401.36 | 0.47 |
| 359 | 2 | 510,579.88 | 0.09 |
| 360 | 2,848 | 552,034,048.62 | 98.07 |
| Total | 2,905 | \$562,918,064.34 | 100.00 |

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| Remaining Term (months): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---------------------------------|---------------------------------|--|---|
| 118 - 120 | 2 | \$281,700.16 | 0.05 |
| 169 - 180 | 37 | 7,431,334.32 | 1.32 |
| 229 - 240 | 16 | 2,660,401.36 | 0.47 |
| 349 - 354 | 1 | 120,887.25 | 0.02 |
| 355 - 355 | 20 | 4,711,170.33 | 0.84 |
| 356 - 356 | 273 | 53,628,280.36 | 9.53 |
| 357 - 357 | 506 | 98,054,270.96 | 17.42 |
| 358 - 358 | 2,049 | 395,877,258.94 | 70.33 |
| 359 - 359 | 1 | 152,760.66 | 0.03 |
| Total | 2,905 | \$562,918,064.34 | 100.00 |

| Property Type: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|-----------------------|---------------------------------|--|---|
| Single Family | 2,393 | \$463,185,602.42 | 82.28 |
| Two-Four Family | 282 | 64,405,935.46 | 11.44 |
| Condominium | 230 | 35,326,526.46 | 6.28 |
| Total | 2,905 | \$562,918,064.34 | 100.00 |

| Occupancy Status: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|--------------------------|---------------------------------|--|---|
| Primary | 2,540 | \$507,618,590.75 | 90.18 |
| Non-owner | 331 | 50,200,308.78 | 8.92 |
| Second Home | 34 | 5,099,164.81 | 0.91 |
| Total | 2,905 | \$562,918,064.34 | 100.00 |

| Purpose: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---------------------|---------------------------------|--|---|
| Cash Out Refinance | 1,588 | \$317,418,751.57 | 56.39 |
| Purchase | 1,147 | 209,411,519.03 | 37.20 |
| Rate/Term Refinance | 100 | 20,638,634.53 | 3.67 |
| Home Improvement | 70 | 15,449,159.21 | 2.74 |
| Total | 2,905 | \$562,918,064.34 | 100.00 |

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| Original Loan-to-Value Ratio (%): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|--|---------------------------------|--|---|
| <= 50.00 | 66 | \$10,456,031.73 | 1.86 |
| 50.01 - 55.00 | 35 | 5,800,910.24 | 1.03 |
| 55.01 - 60.00 | 74 | 13,709,569.51 | 2.44 |
| 60.01 - 65.00 | 118 | 23,108,250.66 | 4.11 |
| 65.01 - 70.00 | 154 | 28,460,739.64 | 5.06 |
| 70.01 - 75.00 | 275 | 55,651,721.89 | 9.89 |
| 75.01 - 80.00 | 1,134 | 221,367,616.62 | 39.33 |
| 80.01 - 85.00 | 213 | 39,917,738.41 | 7.09 |
| 85.01 - 90.00 | 680 | 132,517,933.22 | 23.54 |
| 90.01 - 95.00 | 31 | 6,850,692.08 | 1.22 |
| 95.01 - 100.00 | 125 | 25,076,860.34 | 4.45 |
| Total | 2,905 | \$562,918,064.34 | 100.00 |

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| Property State: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|-----------------|-----------------------------|---|---|
| Alaska | 2 | \$451,149.05 | 0.08 |
| Arizona | 55 | 8,296,295.97 | 1.47 |
| Arkansas | 3 | 317,758.59 | 0.06 |
| California | 982 | 227,591,568.36 | 40.43 |
| Colorado | 72 | 13,362,918.36 | 2.37 |
| Connecticut | 60 | 11,385,110.42 | 2.02 |
| Delaware | 5 | 655,612.81 | 0.12 |
| Florida | 377 | 52,553,323.84 | 9.34 |
| Georgia | 33 | 5,074,464.86 | 0.90 |
| Hawaii | 38 | 8,421,264.20 | 1.50 |
| Idaho | 13 | 1,412,084.63 | 0.25 |
| Illinois | 167 | 26,687,055.78 | 4.74 |
| Indiana | 12 | 1,138,571.51 | 0.20 |
| Iowa | 3 | 289,505.52 | 0.05 |
| Kansas | 14 | 1,891,559.38 | 0.34 |
| Maine | 5 | 714,975.16 | 0.13 |
| Maryland | 60 | 11,988,942.31 | 2.13 |
| Massachusetts | 68 | 17,060,145.64 | 3.03 |
| Michigan | 54 | 8,091,400.58 | 1.44 |
| Minnesota | 69 | 10,130,436.73 | 1.80 |
| Missouri | 20 | 1,858,802.26 | 0.33 |
| Nebraska | 1 | 139,718.44 | 0.02 |
| Nevada | 46 | 8,424,158.62 | 1.50 |
| New Hampshire | 16 | 2,725,285.14 | 0.48 |
| New Jersey | 135 | 28,420,305.40 | 5.05 |
| New Mexico | 3 | 572,251.51 | 0.10 |
| New York | 262 | 64,126,895.81 | 11.39 |
| North Carolina | 40 | 5,574,021.15 | 0.99 |
| Ohio | 21 | 2,440,457.50 | 0.43 |
| Oklahoma | 5 | 475,447.39 | 0.08 |
| Oregon | 21 | 3,193,103.88 | 0.57 |
| Pennsylvania | 21 | 2,804,945.37 | 0.50 |
| Rhode Island | 6 | 848,239.70 | 0.15 |
| South Carolina | 8 | 1,007,767.64 | 0.18 |
| Tennessee | 19 | 1,860,143.14 | 0.33 |
| Texas | 42 | 5,909,101.45 | 1.05 |
| Utah | 17 | 2,891,404.49 | 0.51 |
| Vermont | 1 | 89,919.87 | 0.02 |
| Virginia | 56 | 10,603,884.89 | 1.88 |
| Washington | 41 | 7,437,187.37 | 1.32 |
| Wisconsin | 32 | 4,000,879.62 | 0.71 |
| Total | 2,905 | \$562,918,064.34 | 100.00 |

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| Documentation Level: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|-----------------------------|---------------------------------|--|---|
| Full Documentation | 2,026 | \$383,540,224.55 | 68.13 |
| Stated Documentation | 782 | 157,924,777.91 | 28.05 |
| Easy Documentation | 97 | 21,453,061.88 | 3.81 |
| Total | 2,905 | \$562,918,064.34 | 100.00 |

| Credit Score: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|----------------------|---------------------------------|--|---|
| Not Available | 8 | \$796,023.16 | 0.14 |
| 476 - 500 | 3 | 587,124.73 | 0.10 |
| 501 - 525 | 165 | 29,433,235.48 | 5.23 |
| 526 - 550 | 231 | 39,007,236.98 | 6.93 |
| 551 - 575 | 332 | 60,641,432.83 | 10.77 |
| 576 - 600 | 470 | 86,508,606.36 | 15.37 |
| 601 - 625 | 474 | 94,917,824.94 | 16.86 |
| 626 - 650 | 431 | 85,155,770.13 | 15.13 |
| 651 - 675 | 380 | 78,898,861.42 | 14.02 |
| 676 - 700 | 196 | 41,527,925.23 | 7.38 |
| 701 - 725 | 107 | 22,365,032.46 | 3.97 |
| 726 - 750 | 63 | 12,248,976.15 | 2.18 |
| 751 - 775 | 32 | 8,273,053.29 | 1.47 |
| 776 - 799 | 13 | 2,556,961.18 | 0.45 |
| Total | 2,905 | \$562,918,064.34 | 100.00 |

| Current Loan Rate (%): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|-------------------------------|---------------------------------|--|---|
| 4.990 - 5.000 | 5 | \$1,183,897.88 | 0.21 |
| 5.001 - 6.000 | 226 | 58,822,058.54 | 10.45 |
| 6.001 - 7.000 | 885 | 196,139,745.02 | 34.84 |
| 7.001 - 8.000 | 869 | 170,310,105.72 | 30.25 |
| 8.001 - 9.000 | 624 | 98,337,917.49 | 17.47 |
| 9.001 - 10.000 | 192 | 24,104,990.09 | 4.28 |
| 10.001 - 11.000 | 70 | 9,693,303.06 | 1.72 |
| 11.001 - 12.000 | 32 | 4,127,153.99 | 0.73 |
| 12.001 - 13.000 | 1 | 146,916.20 | 0.03 |
| 13.001 - 13.050 | 1 | 51,976.35 | 0.01 |
| Total | 2,905 | \$562,918,064.34 | 100.00 |

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| Maximum Loan Rate (%) (ARMs Only): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---|---------------------------------|--|---|
| 11.990 - 12.000 | 5 | \$1,183,897.88 | 0.30 |
| 12.001 - 13.000 | 153 | 38,804,251.15 | 9.91 |
| 13.001 - 14.000 | 479 | 105,663,260.20 | 26.98 |
| 14.001 - 15.000 | 655 | 126,547,798.80 | 32.32 |
| 15.001 - 16.000 | 524 | 84,178,266.88 | 21.50 |
| 16.001 - 17.000 | 173 | 22,159,735.20 | 5.66 |
| 17.001 - 18.000 | 65 | 8,897,638.05 | 2.27 |
| 18.001 - 19.000 | 29 | 3,962,968.90 | 1.01 |
| 19.001 - 20.000 | 1 | 146,916.20 | 0.04 |
| 20.001 - 20.050 | 1 | 51,976.35 | 0.01 |
| Total | 2,085 | \$391,596,709.61 | 100.00 |

| Minimum Loan Rate (%) (ARMs Only): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---|---------------------------------|--|---|
| 4.990 - 5.000 | 5 | \$1,183,897.88 | 0.30 |
| 5.001 - 6.000 | 153 | 38,804,251.15 | 9.91 |
| 6.001 - 7.000 | 479 | 105,663,260.20 | 26.98 |
| 7.001 - 8.000 | 655 | 126,547,798.80 | 32.32 |
| 8.001 - 9.000 | 524 | 84,178,266.88 | 21.50 |
| 9.001 - 10.000 | 173 | 22,159,735.20 | 5.66 |
| 10.001 - 11.000 | 65 | 8,897,638.05 | 2.27 |
| 11.001 - 12.000 | 29 | 3,962,968.90 | 1.01 |
| 12.001 - 13.000 | 1 | 146,916.20 | 0.04 |
| 13.001 - 13.050 | 1 | 51,976.35 | 0.01 |
| Total | 2,085 | \$391,596,709.61 | 100.00 |

| Gross Margin (%) (ARMs Only): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|--------------------------------------|---------------------------------|--|---|
| 5.940 - 6.000 | 5 | \$1,183,897.88 | 0.30 |
| 6.001 - 6.990 | 2,080 | 390,412,811.73 | 99.70 |
| Total | 2,085 | \$391,596,709.61 | 100.00 |

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| Next Adjustment Date (ARMs Only): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|--|---------------------------------|--|---|
| 03/01/05 | 17 | \$3,993,083.80 | 1.02 |
| 04/01/05 | 216 | 41,464,844.23 | 10.59 |
| 05/01/05 | 402 | 75,195,683.47 | 19.20 |
| 06/01/05 | 1,417 | 264,124,811.79 | 67.45 |
| 07/01/05 | 1 | 152,760.66 | 0.04 |
| 04/01/06 | 2 | 205,630.36 | 0.05 |
| 05/01/06 | 8 | 1,522,152.60 | 0.39 |
| 06/01/06 | 22 | 4,937,742.70 | 1.26 |
| Total | 2,085 | \$391,596,709.61 | 100.00 |

| Initial Periodic Rate Cap (%) (ARMs Only): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---|---------------------------------|--|---|
| 3.000 | 2,085 | \$391,596,709.61 | 100.00 |
| Total | 2,085 | \$391,596,709.61 | 100.00 |

| Periodic Rate Cap (%) (ARMs Only): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---|---------------------------------|--|---|
| 1.500 | 2,085 | \$391,596,709.61 | 100.00 |
| Total | 2,085 | \$391,596,709.61 | 100.00 |

| Product: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---------------------|---------------------------------|--|---|
| 2/28 6 Mo LIBOR ARM | 2,053 | \$384,931,183.95 | 68.38 |
| Fixed Rate | 811 | 168,786,669.65 | 29.98 |
| 3/27 6 Mo LIBOR ARM | 32 | 6,665,525.66 | 1.18 |
| BALLOON 15/30 | 9 | 2,534,685.08 | 0.45 |
| Total | 2,905 | \$562,918,064.34 | 100.00 |

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| Prepayment Term (months): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|----------------------------------|---------------------------------|--|---|
| 0 | 173 | \$31,876,963.21 | 5.66 |
| 12 | 204 | 43,739,724.75 | 7.77 |
| 24 | 1,954 | 372,329,029.45 | 66.14 |
| 30 | 13 | 2,715,318.88 | 0.48 |
| 36 | 561 | 112,257,028.05 | 19.94 |
| Total | 2,905 | \$562,918,064.34 | 100.00 |

| Prepayment Penalty: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|----------------------------|---------------------------------|--|---|
| No Prepay Penalty | 173 | \$31,876,963.21 | 5.66 |
| Standard Prepay Penalty | 2,732 | 531,041,101.13 | 94.34 |
| Total | 2,905 | \$562,918,064.34 | 100.00 |

| Lien Position: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|-----------------------|---------------------------------|--|---|
| First Lien | 2,905 | \$562,918,064.34 | 100.00 |
| Total | 2,905 | \$562,918,064.34 | 100.00 |

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Group I Mortgage Loans

| | | | |
|--|---|-------------------------------|--------------------------------|
| Number Of Loans: | 1,990 | | |
| Total Outstanding Principal Balance: | \$336,391,438.17 | | |
| Average Outstanding Principal Balance: | \$169,040.92 | Minimum \$49,784.13 | Maximum \$489,192.76 |
| Weighted Average Current Loan Rate: | 7.529 % | 4.990 % | 12.040 % |
| <u>ARM Characteristics:</u> | | | |
| Weighted Average Gross Margin: | 6.967 % | 5.940 % | 6.990 % |
| Weighted Average Maximum Loan Rate: | 14.715 % | 11.990 % | 19.040 % |
| Weighted Average Minimum Loan Rate: | 7.715 % | 4.990 % | 12.040 % |
| Weighted Average Initial Periodic Rate Cap: | 3.000 % | 3.000 % | 3.000 % |
| Weighted Average Periodic Rate Cap: | 1.500 % | 1.500 % | 1.500 % |
| Weighted Average Months To Roll: | 22 month s | 19 month s | 34 month s |
| Weighted Average Original Term: | 357.09 month s | 120.00 month s | 360.00 month s |
| Weighted Average Remaining Term: | 354.71 month s | 118.00 month s | 359.00 month s |
| Weighted Average Original LTV: | 80.30 % | 19.44 % | 100.00 % |
| Weighted Average Credit Score: | 617 | 500 | 797 |
| First Pay Date: | | Apr 01, 2003 | Aug 01, 2003 |
| Maturity Date: | | Jun 01, 2013 | Jul 01, 2033 |
| Lien Position (\$): | 100.00 % First Lien | | |
| Balloon Flag (\$): | 99.64 % Fully Amortizing, 0.36 % Balloon | | |
| Top Property State (\$): | 37.19 % California, 10.81 % Florida, 10.62 % New York | | |
| Maximum Zip Code (\$): | 0.43 % 90805 (Lakewood, CA) | | |

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| Principal Balance (\$): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|--------------------------------|---------------------------------|--|---|
| 49,784 - 50,000 | 7 | \$349,378.33 | 0.10 |
| 50,001 - 75,000 | 156 | 9,821,375.80 | 2.92 |
| 75,001 - 100,000 | 210 | 18,485,066.51 | 5.50 |
| 100,001 - 125,000 | 282 | 31,627,633.86 | 9.40 |
| 125,001 - 150,000 | 241 | 33,232,173.86 | 9.88 |
| 150,001 - 175,000 | 262 | 42,354,710.40 | 12.59 |
| 175,001 - 200,000 | 213 | 39,954,240.63 | 11.88 |
| 200,001 - 225,000 | 175 | 37,146,538.01 | 11.04 |
| 225,001 - 250,000 | 134 | 31,826,418.31 | 9.46 |
| 250,001 - 275,000 | 112 | 29,426,037.66 | 8.75 |
| 275,001 - 300,000 | 94 | 27,110,257.43 | 8.06 |
| 300,001 - 350,000 | 77 | 24,496,600.02 | 7.28 |
| 350,001 - 400,000 | 22 | 8,309,210.90 | 2.47 |
| 400,001 - 450,000 | 3 | 1,306,355.09 | 0.39 |
| 450,001 - 489,193 | 2 | 945,441.36 | 0.28 |
| Total | 1,990 | \$336,391,438.17 | 100.00 |

| Original Term (months): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|--------------------------------|---------------------------------|--|---|
| 120 | 2 | \$281,700.16 | 0.08 |
| 180 | 24 | 3,936,204.29 | 1.17 |
| 240 | 12 | 1,691,794.24 | 0.50 |
| 359 | 1 | 295,189.47 | 0.09 |
| 360 | 1,951 | 330,186,550.01 | 98.16 |
| Total | 1,990 | \$336,391,438.17 | 100.00 |

| Remaining Term (months): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---------------------------------|---------------------------------|--|---|
| 118 - 120 | 2 | \$281,700.16 | 0.08 |
| 169 - 180 | 24 | 3,936,204.29 | 1.17 |
| 229 - 240 | 12 | 1,691,794.24 | 0.50 |
| 355 - 355 | 10 | 1,574,846.77 | 0.47 |
| 356 - 356 | 186 | 32,097,247.10 | 9.54 |
| 357 - 357 | 341 | 57,353,057.36 | 17.05 |
| 358 - 358 | 1,414 | 239,303,827.59 | 71.14 |
| 359 - 359 | 1 | 152,760.66 | 0.05 |
| Total | 1,990 | \$336,391,438.17 | 100.00 |

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| Property Type: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|-----------------------|---------------------------------|--|---|
| Single Family | 1,625 | \$268,383,846.61 | 79.78 |
| Two-Four Family | 192 | 43,517,215.38 | 12.94 |
| Condominium | 173 | 24,490,376.18 | 7.28 |
| Total | 1,990 | \$336,391,438.17 | 100.00 |

| Occupancy Status: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|--------------------------|---------------------------------|--|---|
| Primary | 1,733 | \$300,433,741.81 | 89.31 |
| Non-owner | 231 | 32,777,861.17 | 9.74 |
| Second Home | 26 | 3,179,835.19 | 0.95 |
| Total | 1,990 | \$336,391,438.17 | 100.00 |

| Purpose: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---------------------|---------------------------------|--|---|
| Cash Out Refinance | 1,083 | \$188,074,000.60 | 55.91 |
| Purchase | 794 | 128,116,195.09 | 38.09 |
| Rate/Term Refinance | 69 | 11,559,849.97 | 3.44 |
| Home Improvement | 44 | 8,641,392.51 | 2.57 |
| Total | 1,990 | \$336,391,438.17 | 100.00 |

| Original Loan-to-Value Ratio (%): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|--|---------------------------------|--|---|
| <= 50.00 | 52 | \$7,022,898.05 | 2.09 |
| 50.01 - 55.00 | 23 | 3,390,820.92 | 1.01 |
| 55.01 - 60.00 | 48 | 7,633,230.91 | 2.27 |
| 60.01 - 65.00 | 77 | 13,460,801.82 | 4.00 |
| 65.01 - 70.00 | 107 | 17,522,010.11 | 5.21 |
| 70.01 - 75.00 | 181 | 31,565,269.71 | 9.38 |
| 75.01 - 80.00 | 768 | 130,054,628.42 | 38.66 |
| 80.01 - 85.00 | 154 | 26,933,052.34 | 8.01 |
| 85.01 - 90.00 | 474 | 80,177,245.29 | 23.83 |
| 90.01 - 95.00 | 18 | 3,077,457.18 | 0.91 |
| 95.01 - 100.00 | 88 | 15,554,023.42 | 4.62 |
| Total | 1,990 | \$336,391,438.17 | 100.00 |

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| Property State: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|-----------------|-----------------------------|---|---|
| Alaska | 2 | \$451,149.05 | 0.13 |
| Arizona | 45 | 6,238,979.10 | 1.85 |
| Arkansas | 2 | 210,891.45 | 0.06 |
| California | 636 | 125,111,867.56 | 37.19 |
| Colorado | 56 | 9,917,033.94 | 2.95 |
| Connecticut | 37 | 6,644,445.51 | 1.98 |
| Delaware | 5 | 655,612.81 | 0.19 |
| Florida | 283 | 36,367,661.13 | 10.81 |
| Georgia | 25 | 3,833,645.09 | 1.14 |
| Hawaii | 29 | 5,688,525.45 | 1.69 |
| Idaho | 13 | 1,412,084.63 | 0.42 |
| Illinois | 125 | 18,414,553.58 | 5.47 |
| Indiana | 9 | 719,257.95 | 0.21 |
| Iowa | 3 | 289,505.52 | 0.09 |
| Kansas | 10 | 1,267,610.74 | 0.38 |
| Maine | 3 | 245,115.41 | 0.07 |
| Maryland | 40 | 6,512,949.54 | 1.94 |
| Massachusetts | 49 | 12,459,489.56 | 3.70 |
| Michigan | 32 | 3,476,413.72 | 1.03 |
| Minnesota | 53 | 7,768,764.55 | 2.31 |
| Missouri | 15 | 1,318,298.22 | 0.39 |
| Nevada | 28 | 4,508,178.67 | 1.34 |
| New Hampshire | 11 | 1,757,461.98 | 0.52 |
| New Jersey | 78 | 14,463,179.05 | 4.30 |
| New Mexico | 2 | 268,120.30 | 0.08 |
| New York | 169 | 35,711,625.60 | 10.62 |
| North Carolina | 31 | 3,845,879.41 | 1.14 |
| Ohio | 15 | 1,542,342.94 | 0.46 |
| Oklahoma | 4 | 325,643.31 | 0.10 |
| Oregon | 12 | 1,764,206.82 | 0.52 |
| Pennsylvania | 14 | 1,640,528.03 | 0.49 |
| Rhode Island | 3 | 305,449.73 | 0.09 |
| South Carolina | 7 | 905,562.88 | 0.27 |
| Tennessee | 15 | 1,291,662.57 | 0.38 |
| Texas | 29 | 4,144,552.67 | 1.23 |
| Utah | 11 | 1,494,090.03 | 0.44 |
| Virginia | 39 | 6,421,564.47 | 1.91 |
| Washington | 24 | 4,009,402.93 | 1.19 |
| Wisconsin | 26 | 2,988,132.27 | 0.89 |
| Total | 1,990 | \$336,391,438.17 | 100.00 |

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| Documentation Level: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|-----------------------------|---------------------------------|--|---|
| Full Documentation | 1,392 | \$229,406,978.43 | 68.20 |
| Stated Documentation | 533 | 94,836,026.85 | 28.19 |
| Easy Documentation | 65 | 12,148,432.89 | 3.61 |
| Total | 1,990 | \$336,391,438.17 | 100.00 |

| Credit Score: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|----------------------|---------------------------------|--|---|
| Not Available | 7 | \$743,562.87 | 0.22 |
| 476 - 500 | 1 | 223,741.41 | 0.07 |
| 501 - 525 | 118 | 19,303,361.64 | 5.74 |
| 526 - 550 | 173 | 26,697,054.37 | 7.94 |
| 551 - 575 | 234 | 38,486,022.60 | 11.44 |
| 576 - 600 | 308 | 50,448,109.61 | 15.00 |
| 601 - 625 | 323 | 54,897,746.96 | 16.32 |
| 626 - 650 | 309 | 53,430,869.26 | 15.88 |
| 651 - 675 | 255 | 44,459,311.67 | 13.22 |
| 676 - 700 | 122 | 22,127,683.73 | 6.58 |
| 701 - 725 | 67 | 11,920,142.77 | 3.54 |
| 726 - 750 | 44 | 7,796,371.73 | 2.32 |
| 751 - 775 | 20 | 3,972,630.67 | 1.18 |
| 776 - 797 | 9 | 1,884,828.88 | 0.56 |
| Total | 1,990 | \$336,391,438.17 | 100.00 |

| Current Loan Rate (%): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|-------------------------------|---------------------------------|--|---|
| 4.990 - 5.000 | 3 | \$643,604.53 | 0.19 |
| 5.001 - 6.000 | 131 | 27,393,601.79 | 8.14 |
| 6.001 - 7.000 | 574 | 109,163,310.85 | 32.45 |
| 7.001 - 8.000 | 596 | 103,516,035.65 | 30.77 |
| 8.001 - 9.000 | 457 | 66,729,898.48 | 19.84 |
| 9.001 - 10.000 | 149 | 18,305,638.57 | 5.44 |
| 10.001 - 11.000 | 54 | 7,328,675.91 | 2.18 |
| 11.001 - 12.000 | 25 | 3,163,756.19 | 0.94 |
| 12.001 - 12.040 | 1 | 146,916.20 | 0.04 |
| Total | 1,990 | \$336,391,438.17 | 100.00 |

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| Maximum Loan Rate (%) (ARMs Only): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---|---------------------------------|--|---|
| 11.990 - 12.000 | 3 | \$643,604.53 | 0.27 |
| 12.001 - 13.000 | 92 | 19,657,341.54 | 8.32 |
| 13.001 - 14.000 | 294 | 55,570,733.73 | 23.51 |
| 14.001 - 15.000 | 449 | 77,593,531.75 | 32.83 |
| 15.001 - 16.000 | 383 | 56,651,339.52 | 23.97 |
| 16.001 - 17.000 | 132 | 16,488,260.70 | 6.98 |
| 17.001 - 18.000 | 50 | 6,596,707.77 | 2.79 |
| 18.001 - 19.000 | 22 | 2,999,571.10 | 1.27 |
| 19.001 - 19.040 | 1 | 146,916.20 | 0.06 |
| Total | 1,426 | \$236,348,006.84 | 100.00 |

| Minimum Loan Rate (%) (ARMs Only): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---|---------------------------------|--|---|
| 4.990 - 5.000 | 3 | \$643,604.53 | 0.27 |
| 5.001 - 6.000 | 92 | 19,657,341.54 | 8.32 |
| 6.001 - 7.000 | 294 | 55,570,733.73 | 23.51 |
| 7.001 - 8.000 | 449 | 77,593,531.75 | 32.83 |
| 8.001 - 9.000 | 383 | 56,651,339.52 | 23.97 |
| 9.001 - 10.000 | 132 | 16,488,260.70 | 6.98 |
| 10.001 - 11.000 | 50 | 6,596,707.77 | 2.79 |
| 11.001 - 12.000 | 22 | 2,999,571.10 | 1.27 |
| 12.001 - 12.040 | 1 | 146,916.20 | 0.06 |
| Total | 1,426 | \$236,348,006.84 | 100.00 |

| Gross Margin (%) (ARMs Only): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|--------------------------------------|---------------------------------|--|---|
| 5.940 - 6.000 | 3 | \$643,604.53 | 0.27 |
| 6.001 - 6.990 | 1,423 | 235,704,402.31 | 99.73 |
| Total | 1,426 | \$236,348,006.84 | 100.00 |

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| Next Adjustment Date (ARMs Only): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|--|---------------------------------|--|---|
| 03/01/05 | 8 | \$1,354,954.84 | 0.57 |
| 04/01/05 | 145 | 24,438,454.80 | 10.34 |
| 05/01/05 | 269 | 44,524,700.65 | 18.84 |
| 06/01/05 | 982 | 161,783,894.80 | 68.45 |
| 07/01/05 | 1 | 152,760.66 | 0.06 |
| 04/01/06 | 1 | 51,367.99 | 0.02 |
| 05/01/06 | 6 | 1,136,200.61 | 0.48 |
| 06/01/06 | 14 | 2,905,672.49 | 1.23 |
| Total | 1,426 | \$236,348,006.84 | 100.00 |

| Initial Periodic Rate Cap (%) (ARMs Only): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---|---------------------------------|--|---|
| 3.000 | 1,426 | \$236,348,006.84 | 100.00 |
| Total | 1,426 | \$236,348,006.84 | 100.00 |

| Periodic Rate Cap (%) (ARMs Only): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---|---------------------------------|--|---|
| 1.500 | 1,426 | \$236,348,006.84 | 100.00 |
| Total | 1,426 | \$236,348,006.84 | 100.00 |

| Product: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---------------------|---------------------------------|--|---|
| 2/28 6 Mo LIBOR ARM | 1,405 | \$232,254,765.75 | 69.04 |
| Fixed Rate | 559 | 98,822,474.51 | 29.38 |
| 3/27 6 Mo LIBOR ARM | 21 | 4,093,241.09 | 1.22 |
| BALLOON 15/30 | 5 | 1,220,956.82 | 0.36 |
| Total | 1,990 | \$336,391,438.17 | 100.00 |

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| Prepayment Term (months): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|----------------------------------|---------------------------------|--|---|
| 0 | 120 | \$18,655,348.10 | 5.55 |
| 12 | 141 | 26,020,394.40 | 7.74 |
| 24 | 1,327 | 222,397,642.30 | 66.11 |
| 30 | 9 | 1,564,055.60 | 0.46 |
| 36 | 393 | 67,753,997.77 | 20.14 |
| Total | 1,990 | \$336,391,438.17 | 100.00 |

| Prepayment Penalty: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|----------------------------|---------------------------------|--|---|
| No Prepay Penalty | 120 | \$18,655,348.10 | 5.55 |
| Standard Prepay Penalty | 1,870 | 317,736,090.07 | 94.45 |
| Total | 1,990 | \$336,391,438.17 | 100.00 |

| Lien Position: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|-----------------------|---------------------------------|--|---|
| First Lien | 1,990 | \$336,391,438.17 | 100.00 |
| Total | 1,990 | \$336,391,438.17 | 100.00 |

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Group II Mortgage Loans

| | | | |
|--|--|-------------------------------|--------------------------------|
| Number Of Loans: | 915 | | |
| Total Outstanding Principal Balance: | \$226,526,626.17 | | |
| Average Outstanding Principal Balance: | \$247,570.08 | Minimum \$49,275.18 | Maximum \$748,573.03 |
| Weighted Average Current Loan Rate: | 7.195 % | 4.990 % | 13.050 % |
| <u>ARM Characteristics:</u> | | | |
| Weighted Average Gross Margin: | 6.955 % | 5.940 % | 6.990 % |
| Weighted Average Maximum Loan Rate: | 14.381 % | 11.990 % | 20.050 % |
| Weighted Average Minimum Loan Rate: | 7.381 % | 4.990 % | 13.050 % |
| Weighted Average Initial Periodic Rate Cap: | 3.000 % | 3.000 % | 3.000 % |
| Weighted Average Periodic Rate Cap: | 1.500 % | 1.500 % | 1.500 % |
| Weighted Average Months To Roll: | 22 months | 19 months | 34 months |
| Weighted Average Original Term: | 356.71 months | 180.00 months | 360.00 months |
| Weighted Average Remaining Term: | 354.29 months | 176.00 months | 358.00 months |
| Weighted Average Original LTV: | 80.05 % | 36.36 % | 100.00 % |
| Weighted Average Credit Score: | 623 | 500 | 799 |
| First Pay Date: | | Feb 01, 2003 | Jul 01, 2003 |
| Maturity Date: | | Apr 01, 2018 | Jun 01, 2033 |
| Lien Position (\$): | 100.00 % First Lien | | |
| Balloon Flag (\$): | 99.42 % Fully Amortizing, 0.58 % Balloon | | |
| Top Property State (\$): | 45.24 % California, 12.54 % New York, 7.15 % Florida | | |
| Maximum Zip Code (\$): | 0.72 % 94605 (Oakland, CA) | | |

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| Principal Balance (\$): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|-------------------------|--------------------------|---|--|
| 49,275 - 50,000 | 4 | \$198,990.11 | 0.09 |
| 50,001 - 75,000 | 52 | 3,222,750.46 | 1.42 |
| 75,001 - 100,000 | 67 | 5,822,064.80 | 2.57 |
| 100,001 - 125,000 | 70 | 7,854,207.01 | 3.47 |
| 125,001 - 150,000 | 75 | 10,422,418.79 | 4.60 |
| 150,001 - 175,000 | 86 | 14,032,967.93 | 6.19 |
| 175,001 - 200,000 | 67 | 12,593,300.81 | 5.56 |
| 200,001 - 225,000 | 55 | 11,619,903.21 | 5.13 |
| 225,001 - 250,000 | 54 | 12,830,172.94 | 5.66 |
| 250,001 - 275,000 | 44 | 11,553,195.61 | 5.10 |
| 275,001 - 300,000 | 31 | 8,896,582.22 | 3.93 |
| 300,001 - 350,000 | 85 | 27,974,399.84 | 12.35 |
| 350,001 - 400,000 | 93 | 34,930,901.87 | 15.42 |
| 400,001 - 450,000 | 47 | 20,024,648.65 | 8.84 |
| 450,001 - 500,000 | 56 | 27,140,341.66 | 11.98 |
| 500,001 - 600,000 | 20 | 11,198,830.90 | 4.94 |
| 600,001 - 700,000 | 6 | 4,009,612.84 | 1.77 |
| 700,001 - 748,573 | 3 | 2,201,336.52 | 0.97 |
| Total | 915 | \$226,526,626.17 | 100.00 |

| Original Term (months): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|-------------------------|--------------------------|---|--|
| 180 | 13 | \$3,495,130.03 | 1.54 |
| 240 | 4 | 968,607.12 | 0.43 |
| 359 | 1 | 215,390.41 | 0.10 |
| 360 | 897 | 221,847,498.61 | 97.93 |
| Total | 915 | \$226,526,626.17 | 100.00 |

| Remaining Term (months): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|--------------------------|--------------------------|---|--|
| 176 - 180 | 13 | \$3,495,130.03 | 1.54 |
| 229 - 240 | 4 | 968,607.12 | 0.43 |
| 349 - 354 | 1 | 120,887.25 | 0.05 |
| 355 - 355 | 10 | 3,136,323.56 | 1.38 |
| 356 - 356 | 87 | 21,531,033.26 | 9.50 |
| 357 - 357 | 165 | 40,701,213.60 | 17.97 |
| 358 - 358 | 635 | 156,573,431.35 | 69.12 |
| Total | 915 | \$226,526,626.17 | 100.00 |

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| Property Type: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|-----------------------|---------------------------------|--|---|
| Single Family | 768 | \$194,801,755.81 | 86.00 |
| Two-Four Family | 90 | 20,888,720.08 | 9.22 |
| Condominium | 57 | 10,836,150.28 | 4.78 |
| Total | 915 | \$226,526,626.17 | 100.00 |

| Occupancy Status: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|--------------------------|---------------------------------|--|---|
| Primary | 807 | \$207,184,848.94 | 91.46 |
| Non-owner | 100 | 17,422,447.61 | 7.69 |
| Second Home | 8 | 1,919,329.62 | 0.85 |
| Total | 915 | \$226,526,626.17 | 100.00 |

| Purpose: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---------------------|---------------------------------|--|---|
| Cash Out Refinance | 505 | \$129,344,750.97 | 57.10 |
| Purchase | 353 | 81,295,323.94 | 35.89 |
| Rate/Term Refinance | 31 | 9,078,784.56 | 4.01 |
| Home Improvement | 26 | 6,807,766.70 | 3.01 |
| Total | 915 | \$226,526,626.17 | 100.00 |

| Original Loan-to-Value Ratio (%): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|--|---------------------------------|--|---|
| <= 50.00 | 14 | \$3,433,133.68 | 1.52 |
| 50.01 - 55.00 | 12 | 2,410,089.32 | 1.06 |
| 55.01 - 60.00 | 26 | 6,076,338.60 | 2.68 |
| 60.01 - 65.00 | 41 | 9,647,448.84 | 4.26 |
| 65.01 - 70.00 | 47 | 10,938,729.53 | 4.83 |
| 70.01 - 75.00 | 94 | 24,086,452.18 | 10.63 |
| 75.01 - 80.00 | 366 | 91,312,988.20 | 40.31 |
| 80.01 - 85.00 | 59 | 12,984,686.07 | 5.73 |
| 85.01 - 90.00 | 206 | 52,340,687.93 | 23.11 |
| 90.01 - 95.00 | 13 | 3,773,234.90 | 1.67 |
| 95.01 - 100.00 | 37 | 9,522,836.92 | 4.20 |
| Total | 915 | \$226,526,626.17 | 100.00 |

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| Property State: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|------------------------|-------------------------------------|--|---|
| Arizona | 10 | \$2,057,316.87 | 0.91 |
| Arkansas | 1 | 106,867.14 | 0.05 |
| California | 346 | 102,479,700.80 | 45.24 |
| Colorado | 16 | 3,445,884.42 | 1.52 |
| Connecticut | 23 | 4,740,664.91 | 2.09 |
| Florida | 94 | 16,185,662.71 | 7.15 |
| Georgia | 8 | 1,240,819.77 | 0.55 |
| Hawaii | 9 | 2,732,738.75 | 1.21 |
| Illinois | 42 | 8,272,502.20 | 3.65 |
| Indiana | 3 | 419,313.56 | 0.19 |
| Kansas | 4 | 623,948.64 | 0.28 |
| Maine | 2 | 469,859.75 | 0.21 |
| Maryland | 20 | 5,475,992.77 | 2.42 |
| Massachusetts | 19 | 4,600,656.08 | 2.03 |
| Michigan | 22 | 4,614,986.86 | 2.04 |
| Minnesota | 16 | 2,361,672.18 | 1.04 |
| Missouri | 5 | 540,504.04 | 0.24 |
| Nebraska | 1 | 139,718.44 | 0.06 |
| Nevada | 18 | 3,915,979.95 | 1.73 |
| New Hampshire | 5 | 967,823.16 | 0.43 |
| New Jersey | 57 | 13,957,126.35 | 6.16 |
| New Mexico | 1 | 304,131.21 | 0.13 |
| New York | 93 | 28,415,270.21 | 12.54 |
| North Carolina | 9 | 1,728,141.74 | 0.76 |
| Ohio | 6 | 898,114.56 | 0.40 |
| Oklahoma | 1 | 149,804.08 | 0.07 |
| Oregon | 9 | 1,428,897.06 | 0.63 |
| Pennsylvania | 7 | 1,164,417.34 | 0.51 |
| Rhode Island | 3 | 542,789.97 | 0.24 |
| South Carolina | 1 | 102,204.76 | 0.05 |
| Tennessee | 4 | 568,480.57 | 0.25 |
| Texas | 13 | 1,764,548.78 | 0.78 |
| Utah | 6 | 1,397,314.46 | 0.62 |
| Vermont | 1 | 89,919.87 | 0.04 |
| Virginia | 17 | 4,182,320.42 | 1.85 |
| Washington | 17 | 3,427,784.44 | 1.51 |
| Wisconsin | 6 | 1,012,747.35 | 0.45 |
| Total | 915 | \$226,526,626.17 | 100.00 |

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The information contained herein will be superseded by the description of the mortgage loans contained in the prospectus supplement. Such information supersedes the information in all prior collateral term sheets, if any.

| Documentation Level: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|-----------------------------|---------------------------------|--|---|
| Full Documentation | 634 | \$154,133,246.12 | 68.04 |
| Stated Documentation | 249 | 63,088,751.06 | 27.85 |
| Easy Documentation | 32 | 9,304,628.99 | 4.11 |
| Total | 915 | \$226,526,626.17 | 100.00 |

| Credit Score: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|----------------------|---------------------------------|--|---|
| Not Available | 1 | \$52,460.29 | 0.02 |
| 476 - 500 | 2 | 363,383.32 | 0.16 |
| 501 - 525 | 47 | 10,129,873.84 | 4.47 |
| 526 - 550 | 58 | 12,310,182.61 | 5.43 |
| 551 - 575 | 98 | 22,155,410.23 | 9.78 |
| 576 - 600 | 162 | 36,060,496.75 | 15.92 |
| 601 - 625 | 151 | 40,020,077.98 | 17.67 |
| 626 - 650 | 122 | 31,724,900.87 | 14.00 |
| 651 - 675 | 125 | 34,439,549.75 | 15.20 |
| 676 - 700 | 74 | 19,400,241.50 | 8.56 |
| 701 - 725 | 40 | 10,444,889.69 | 4.61 |
| 726 - 750 | 19 | 4,452,604.42 | 1.97 |
| 751 - 775 | 12 | 4,300,422.62 | 1.90 |
| 776 - 799 | 4 | 672,132.30 | 0.30 |
| Total | 915 | \$226,526,626.17 | 100.00 |

| Current Loan Rate (%): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|-------------------------------|---------------------------------|--|---|
| 4.990 - 5.000 | 2 | \$540,293.35 | 0.24 |
| 5.001 - 6.000 | 95 | 31,428,456.75 | 13.87 |
| 6.001 - 7.000 | 311 | 86,976,434.17 | 38.40 |
| 7.001 - 8.000 | 273 | 66,794,070.07 | 29.49 |
| 8.001 - 9.000 | 167 | 31,608,019.01 | 13.95 |
| 9.001 - 10.000 | 43 | 5,799,351.52 | 2.56 |
| 10.001 - 11.000 | 16 | 2,364,627.15 | 1.04 |
| 11.001 - 12.000 | 7 | 963,397.80 | 0.43 |
| 13.001 - 13.050 | 1 | 51,976.35 | 0.02 |
| Total | 915 | \$226,526,626.17 | 100.00 |

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| Maximum Loan Rate (%) (ARMs Only): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---|---------------------------------|--|---|
| 11.990 - 12.000 | 2 | \$540,293.35 | 0.35 |
| 12.001 - 13.000 | 61 | 19,146,909.61 | 12.33 |
| 13.001 - 14.000 | 185 | 50,092,526.47 | 32.27 |
| 14.001 - 15.000 | 206 | 48,954,267.05 | 31.53 |
| 15.001 - 16.000 | 141 | 27,526,927.36 | 17.73 |
| 16.001 - 17.000 | 41 | 5,671,474.50 | 3.65 |
| 17.001 - 18.000 | 15 | 2,300,930.28 | 1.48 |
| 18.001 - 19.000 | 7 | 963,397.80 | 0.62 |
| 20.001 - 20.050 | 1 | 51,976.35 | 0.03 |
| Total | 659 | \$155,248,702.77 | 100.00 |

| Minimum Loan Rate (%) (ARMs Only): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---|---------------------------------|--|---|
| 4.990 - 5.000 | 2 | \$540,293.35 | 0.35 |
| 5.001 - 6.000 | 61 | 19,146,909.61 | 12.33 |
| 6.001 - 7.000 | 185 | 50,092,526.47 | 32.27 |
| 7.001 - 8.000 | 206 | 48,954,267.05 | 31.53 |
| 8.001 - 9.000 | 141 | 27,526,927.36 | 17.73 |
| 9.001 - 10.000 | 41 | 5,671,474.50 | 3.65 |
| 10.001 - 11.000 | 15 | 2,300,930.28 | 1.48 |
| 11.001 - 12.000 | 7 | 963,397.80 | 0.62 |
| 13.001 - 13.050 | 1 | 51,976.35 | 0.03 |
| Total | 659 | \$155,248,702.77 | 100.00 |

| Gross Margin (%) (ARMs Only): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|--------------------------------------|---------------------------------|--|---|
| 5.940 - 6.000 | 2 | \$540,293.35 | 0.35 |
| 6.001 - 6.990 | 657 | 154,708,409.42 | 99.65 |
| Total | 659 | \$155,248,702.77 | 100.00 |

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| Next Adjustment Date (ARMs Only): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|--|---------------------------------|--|---|
| 03/01/05 | 9 | \$2,638,128.96 | 1.70 |
| 04/01/05 | 71 | 17,026,389.43 | 10.97 |
| 05/01/05 | 133 | 30,670,982.82 | 19.76 |
| 06/01/05 | 435 | 102,340,916.99 | 65.92 |
| 04/01/06 | 1 | 154,262.37 | 0.10 |
| 05/01/06 | 2 | 385,951.99 | 0.25 |
| 06/01/06 | 8 | 2,032,070.21 | 1.31 |
| Total | 659 | \$155,248,702.77 | 100.00 |

| Initial Periodic Rate Cap (%) (ARMs Only): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---|---------------------------------|--|---|
| 3.000 | 659 | \$155,248,702.77 | 100.00 |
| Total | 659 | \$155,248,702.77 | 100.00 |

| Periodic Rate Cap (%) (ARMs Only): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---|---------------------------------|--|---|
| 1.500 | 659 | \$155,248,702.77 | 100.00 |
| Total | 659 | \$155,248,702.77 | 100.00 |

| Product: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|---------------------|---------------------------------|--|---|
| 2/28 6 Mo LIBOR ARM | 648 | \$152,676,418.20 | 67.40 |
| Fixed Rate | 252 | 69,964,195.14 | 30.89 |
| 3/27 6 Mo LIBOR ARM | 11 | 2,572,284.57 | 1.14 |
| BALLOON 15/30 | 4 | 1,313,728.26 | 0.58 |
| Total | 915 | \$226,526,626.17 | 100.00 |

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| Prepayment Term (months): | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|----------------------------------|---------------------------------|--|---|
| 0 | 53 | \$13,221,615.11 | 5.84 |
| 12 | 63 | 17,719,330.35 | 7.82 |
| 24 | 627 | 149,931,387.15 | 66.19 |
| 30 | 4 | 1,151,263.28 | 0.51 |
| 36 | 168 | 44,503,030.28 | 19.65 |
| Total | 915 | \$226,526,626.17 | 100.00 |

| Prepayment Penalty: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|----------------------------|---------------------------------|--|---|
| No Prepay Penalty | 53 | \$13,221,615.11 | 5.84 |
| Standard Prepay Penalty | 862 | 213,305,011.06 | 94.16 |
| Total | 915 | \$226,526,626.17 | 100.00 |

| Lien Position: | Number of Mortgage Loans | Principal Balance Outstanding as of the Cutoff Date | % of Aggregate Principal Balance Outstanding as of the Cutoff Date |
|-----------------------|---------------------------------|--|---|
| First Lien | 915 | \$226,526,626.17 | 100.00 |
| Total | 915 | \$226,526,626.17 | 100.00 |