

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



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JUL 31 2003

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

PROCESSED

AUG 01 2003

THOMSON
FINANCIAL

Structured Asset Securities Corporation
(Exact Name of Registrant as Specified in Charter)

0000808851
(Registrant CIK Number)

Form 8-K for July 30, 2003
(Electronic Report, Schedule or Registration Statement
of Which the Documents Are a Part
(Give Period of Report))

333-102489
(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on July 30, 2003.

STRUCTURED ASSET SECURITIES CORPORATION

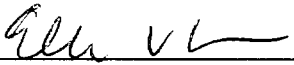
By: 
Name: Ellen V. Kiernan
Title: Senior Vice President

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IN ACCORDANCE WITH RULE 311 (h) OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER.

COMPUTATIONAL MATERIALS

for

STRUCTURED ASSET INVESTMENT LOAN TRUST

Mortgage Pass-Through Certificates, Series 2003-BC6

\$1,037,835,000 (Approximate)**STRUCTURED ASSET INVESTMENT LOAN TRUST,
SERIES 2003-BC6****SENIOR/SUBORDINATE CERTIFICATES****1M Libor Available Funds Floaters****No Hard Cap – Act/360 – No Delay****To 10% Call**

| Class | Approx. Size (\$) ⁽¹⁾ | Benchmark | Est. WAL ⁽²⁾ (yrs.) | Payment Window ⁽²⁾ (mos.) | Initial C/E ⁽³⁾ (%) | Initial Margin | Legal Final Maturity | Expected Ratings (Moody's/S&P/Fitch) ⁽⁴⁾ |
|---------------------|----------------------------------|-----------|--------------------------------|--------------------------------------|--------------------------------|----------------|----------------------|---|
| 1-A1 ⁽⁵⁾ | 224,910,000 | 1M Libor | NOT OFFERED | | 15.00% | TBD | 7/25/2033 | Aaa/AAA/AAA |
| 1-A2 ⁽⁵⁾ | 57,591,000 | 1M Libor | 0.99 | 1-26 | 15.00% | TBD | 7/25/2033 | Aaa/AAA/AAA |
| 1-A3 ⁽⁵⁾ | 208,395,000 | (6) | NOT OFFERED | | 15.00% | (6) | 7/25/2033 | Aaa/AAA/AAA |
| 2-A ⁽⁷⁾ | 209,739,000 | 1M Libor | NOT OFFERED | | 15.00% | TBD | 7/25/2033 | Aaa/AAA/AAA |
| 3-A1 ⁽⁸⁾ | 156,296,000 | 1M Libor | 1.78 | 1-65 | 15.00% | TBD | 7/25/2033 | Aaa/AAA/AAA |
| 3-A2 ⁽⁸⁾ | 31,000,000 | 1M Libor | NOT OFFERED | | 15.00% | TBD | 7/25/2033 | Aaa/AAA/AAA |
| A-IO ⁽⁹⁾ | Notional | 6.00% | N/A | N/A | N/A | N/A | 1/25/2005 | Aaa/AAA/AAA |
| M1 | 60,066,000 | 1M Libor | 5.00 | 39-90 | 9.25% | TBD | 7/25/2033 | Aa2/AA/AA |
| M2 | 47,008,000 | 1M Libor | 4.97 | 38-90 | 4.75% | TBD | 7/25/2033 | A2/A/A |
| M3 | 13,058,000 | 1M Libor | 4.95 | 37-90 | 3.50% | TBD | 7/25/2033 | A3/A-/A- |
| M4 | 13,058,000 | 1M Libor | 4.83 | 37-90 | 2.25% | TBD | 7/25/2033 | Baa1/BBB+/BBB+ |
| M5 | 9,402,000 | 1M Libor | 4.39 | 37-75 | 1.35% | TBD | 7/25/2033 | Baa2/BBB/BBB |
| B | 7,312,000 | 1M Libor | 3.48 | 37-56 | 0.65% | TBD | 7/25/2033 | Baa3/BBB-/BBB- |

To Maturity

| Class | Approx. Size (\$) ⁽¹⁾ | Benchmark | Est. WAL ⁽²⁾ (yrs.) | Payment Window ⁽²⁾ (mos.) | Initial C/E ⁽³⁾ (%) | Initial Margin | Legal Final Maturity | Expected Ratings (Moody's/S&P/Fitch) ⁽⁴⁾ |
|---------------------|----------------------------------|-----------|--------------------------------|--------------------------------------|--------------------------------|----------------|----------------------|---|
| 1-A1 ⁽⁵⁾ | 224,910,000 | 1M Libor | NOT OFFERED | | 15.00% | TBD | 7/25/2033 | Aaa/AAA/AAA |
| 1-A2 ⁽⁵⁾ | 57,591,000 | 1M Libor | 0.99 | 1-26 | 15.00% | TBD | 7/25/2033 | Aaa/AAA/AAA |
| 1-A3 ⁽⁵⁾ | 208,395,000 | (6) | NOT OFFERED | | 15.00% | (6) | 7/25/2033 | Aaa/AAA/AAA |
| 2-A ⁽⁷⁾ | 209,739,000 | 1M Libor | NOT OFFERED | | 15.00% | TBD | 7/25/2033 | Aaa/AAA/AAA |
| 3-A1 ⁽⁸⁾ | 156,296,000 | 1M Libor | 1.78 | 1-65 | 15.00% | TBD | 7/25/2033 | Aaa/AAA/AAA |
| 3-A2 ⁽⁸⁾ | 31,000,000 | 1M Libor | NOT OFFERED | | 15.00% | TBD | 7/25/2033 | Aaa/AAA/AAA |
| A-IO ⁽⁹⁾ | Notional | 6.00% | N/A | N/A | N/A | N/A | 1/25/2005 | Aaa/AAA/AAA |
| M1 | 60,066,000 | 1M Libor | 5.45 | 39-147 | 9.25% | TBD | 7/25/2033 | Aa2/AA/AA |
| M2 | 47,008,000 | 1M Libor | 5.28 | 38-129 | 4.75% | TBD | 7/25/2033 | A2/A/A |
| M3 | 13,058,000 | 1M Libor | 5.07 | 37-104 | 3.50% | TBD | 7/25/2033 | A3/A-/A- |
| M4 | 13,058,000 | 1M Libor | 4.84 | 37-92 | 2.25% | TBD | 7/25/2033 | Baa1/BBB+/BBB+ |
| M5 | 9,402,000 | 1M Libor | 4.39 | 37-75 | 1.35% | TBD | 7/25/2033 | Baa2/BBB/BBB |
| B | 7,312,000 | 1M Libor | 3.48 | 37-56 | 0.65% | TBD | 7/25/2033 | Baa3/BBB-/BBB- |

This information does not constitute either an offer to sell or a solicitation of an offer to buy any of the securities referred to herein. Offers to sell and solicitations of offers to buy the securities are made only by, and this information must be read in conjunction with, the final Prospectus Supplement and the related Prospectus or, if not registered under the securities laws, the final Offering Memorandum (the "Offering Document"). Information contained herein does not purport to be complete and is subject to the same qualifications and assumptions, and should be considered by investors only in the light of the same warnings, lack of assurances and representations and other precautionary matters, as disclosed in the Offering Document. Information regarding the underlying assets has been provided by the issuer of the securities or an affiliate thereof and has not been independently verified by Lehman Brothers Inc. or any affiliate. The analyses contained herein have been prepared on the basis of certain assumptions (including, in certain cases, assumptions specified by the recipient hereof) regarding payments, interest rates, losses and other matters, including, but not limited to, the assumptions described in the Offering Document. Lehman Brothers Inc., and any of its affiliates, make no representation or warranty as to the actual rate or timing of payments on any of the underlying assets or the payments or yield on the securities. This information supersedes any prior versions hereof and will be deemed to be superseded by any subsequent versions (including, with respect to any description of the securities or underlying assets, the information contained in the Offering Document).

- (1) Subject to a permitted variance of $\pm 5\%$ in aggregate.
- (2) The Certificates will be priced assuming 100% of the Prepayment Assumption. 100% of the Prepayment Assumption assumes 27% CPR for all the Adjustable Rate Mortgage Loans and 23% CPR for all the Fixed Rate Mortgage Loans. Discount bonds will be priced at 30% CPR. Assumed settlement date of 6/30/2003 and assumed first payment date of 7/25/2003.
- (3) Initial Credit Enhancement includes initial overcollateralization of approximately 0.65%.
- (4) All Classes of Certificates will be rated by Moody's, S&P and Fitch
- (5) Class 1-A1, Class 1-A2 and Class 1-A3 are the Group 1 Senior Certificates.
- (6) Class 1-A3 will have a stated interest rate of []% for Distribution Dates 1-24. Beginning on the 25th Distribution Date, it will have a stated interest rate of 1 Month Libor plus its applicable margin. This margin may be increased if the 10% call is not exercised, as described herein.
- (7) Class 2-A is the Group 2 Senior Certificate.
- (8) Class 3-A1 and Class 3-A2 are the Group 3 Senior Certificates
- (9) Class A-IO will be a Senior Interest-Only Certificate, and will receive interest payments for the first 18 distribution dates.

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Principal Payment Priority

At the Senior level, the collateral is divided into three groups, Group 1, Group 2 and Group 3. Group 1 is further divided into two subgroups, Subgroup 1(1) and Subgroup 1(2).

Prior to the Stepdown Date, and whenever a Trigger Event is in effect:

Subgroup 1(1) principal will be paid to the Class 1-A1 and Subgroup 1(2) principal will be paid to the Class 1-A2, until either one has been reduced to zero. If either the 1-A1 or 1-A2 has been reduced to zero, all Group 1 principal will be paid to the remaining class. If both the Class 1-A1 and the Class 1-A2 have been reduced to zero, all Group 1 principal will be paid to the Class 1-A3. All Group 2 principal will be paid to the Class 2-A, until reduced to zero. All Group 3 principal will be paid to the Class 3-A1 and Class 3-A2, sequentially and in that order, until reduced to zero.

When the Senior Certificates of any group have been reduced to zero, all principal from that group will be allocated *pro rata* to the Senior Certificates of the other two groups, in the case of Group 1 to be allocated first *pro rata* between the Class 1-A1 and the Class 1-A2, then to the Class 1-A3, and in the case of Group 3 to be allocated to the Group 3 Senior Certificates to the Class 3-A1 and Class 3-A2, sequentially and in that order. When the Senior Certificates of all three groups have been reduced to zero, all principal will then be allocated sequentially to the Class M1, M2, M3, M4, M5 and B Certificates.

The Stepdown Date is the later of (i) the Distribution Date upon which the Senior Enhancement Percentage (as defined herein) doubles (i.e. meets the targeted Senior Enhancement Percentage), or (ii) the 37th distribution date.

On or after the Stepdown Date, and as long as a Trigger Event is not in effect:

Subgroup 1(1) principal will be paid to the Class 1-A1 and Subgroup 1(2) principal will be paid to the Class 1-A2, to the Targeted Senior Enhancement Percentage. If either the 1-A1 or 1-A2 has been reduced to zero, all Group 1 principal will be paid to the remaining class, to the Targeted Senior Enhancement Percentage. If both the Class 1-A1 and 1-A2 have been reduced to zero, all Group 1 principal will be paid to the Class 1-A3, to the Targeted Senior Enhancement Percentage. All Group 2 principal will be paid to the Class 2-A, and all Group 3 principal will be paid to the Class 3-A1 and Class 3-A2, sequentially and in that order, to the Targeted Senior Enhancement Percentage. When the Senior Certificates of any group have been reduced to zero, all principal from that group will be allocated *pro rata* to the Senior Certificates of the other groups, to the Targeted Senior Enhancement Percentage. Principal will then be allocated sequentially to the M1, M2, M3, M4, M5 and B certificates so that the credit enhancement behind each class equals two times the respective original credit enhancement percentage for each class, as a product of the current pool balance, subject to a floor equal to approximately 0.65% of the Cut-Off Date Pool Balance.

This information does not constitute either an offer to sell or a solicitation of an offer to buy any of the securities referred to herein. Offers to sell and solicitations of offers to buy the securities are made only by, and this information must be read in conjunction with, the final Prospectus Supplement and the related Prospectus or, if not registered under the securities laws, the final Offering Memorandum (the "Offering Document"). Information contained herein does not purport to be complete and is subject to the same qualifications and assumptions, and should be considered by investors only in the light of the same warnings, lack of assurances and representations and other precautionary matters, as disclosed in the Offering Document. Information regarding the underlying assets has been provided by the issuer of the securities or an affiliate thereof and has not been independently verified by Lehman Brothers Inc. or any affiliate. The analyses contained herein have been prepared on the basis of certain assumptions (including, in certain cases, assumptions specified by the recipient hereof) regarding payments, interest rates, losses and other matters, including, but not limited to, the assumptions described in the Offering Document. Lehman Brothers Inc., and any of its affiliates, make no representation or warranty as to the actual rate or timing of payments on any of the underlying assets or the payments or yield on the securities. This information supersedes any prior versions hereof and will be deemed to be superseded by any subsequent versions (including, with respect to any description of the securities or underlying assets, the information contained in the Offering Document).

Interest Payment Priority

The Interest Rates for Classes 1-A1, 1-A2, 2-A, 3-A1, 3-A2, M1, M2, M3, M4, M5 and B Certificates (the "LIBOR Certificates") will be equal to the lesser of (i) one-month LIBOR plus their respective margins and (ii) their Net Funds Cap (as defined herein). Interest for the LIBOR Certificates will be calculated on an actual/360 basis. The Interest Rate for Class A-IO will, for each Accrual Period through the Accrual Period pertaining to the 18th Distribution Date, be an annual rate equal to 6.00% on a 30/360 basis. Interest will accrue on the Class A-IO Certificates based upon their Class Notional Amounts, as defined herein. Following the Accrual Period pertaining to the 18th Distribution Date, the Class A-IO Certificates will no longer accrue interest and will not be entitled to distributions.

The Interest Rate for the Class 1-A3 Certificates for the first 24 Distribution Dates will be equal to the lesser of a stated fixed interest rate and their Net Funds Cap (as defined herein). Beginning on July 25, 2005, the Class 1-A3 Certificates will accrue interest at a rate equal to the lesser of (i) one-month LIBOR plus a margin and (ii) their Net Funds Cap (as defined herein) and beginning on August 25, 2005 will receive interest based on this new floating rate. Interest for the Class 1-A3 will be calculated on a 30/360 basis for the first 24 Distribution Dates and on an actual/360 basis thereafter.

The "Accrual Period" for any Class of LIBOR Certificates, the Class 1-A3 Certificates and the Class A-IO Certificates for each Distribution Date will be the one-month period beginning on the immediately preceding Distribution Date (or on July 25, 2003, in the case of the first Accrual Period) and ending on the day immediately preceding the related Distribution Date.

Interest received or advanced on each Distribution Date will be allocated in the following priority:

- (1) To pay fees: for all of Group 1, Group 2 and Group 3: Servicing Fee, Securities Administrator Fee and Mortgage Insurance Fee;
- (2) To pay Current Interest and Carryforward Interest to the Class 1-A1, Class 1-A2, Class 1-A3 and Component A-IO(1) from Group 1 Interest;
- (3) To pay Current Interest and Carryforward Interest to the Class 2-A and Component A-IO (2) from Group 2 Interest;
- (4) To pay Current Interest and Carryforward Interest to the Class 3-A1, Class 3-A2 and Component A-IO(3) from Group 3 Interest;
- (5) To pay Current Interest and Carryforward Interest to Classes M1, M2, M3, M4, M5 and B, sequentially;
- (6) To pay the Credit Risk Manager Fee;
- (7) To pay to the Trustee, previously unreimbursed extraordinary costs, liabilities and expenses, to the extent provided in the Trust Agreement;

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Interest Payment Priority (continued)

- (8) Any interest remaining after the application of (1) through (7) above will be deemed excess interest for such Distribution Date and will be distributed as *principal*, according to the principal distribution rule in effect for such Payment Date, as needed to maintain the Overcollateralization Target;
- (9) To pay concurrently in proportion of their respective class principal amounts after giving effect to distributions already made on such Distribution Date, to the Class 1-A1, Class 1-A2, Class 1-A3, Class 2-A, Class 3-A1 and Class 3-A2 any Basis Risk Shortfall and Unpaid Basis Risk Shortfall amounts, to the extent not covered by the Interest Rate Cap⁽¹⁾;
- (10) To pay sequentially to Classes M1, M2, M3, M4, M5 and B any Basis Risk Shortfall and Unpaid Basis Risk Shortfall amounts, to the extent not covered by the Interest Rate Cap⁽¹⁾;
- (11) To pay sequentially to Classes M1, M2, M3, M4, M5 and B any Deferred Amounts;
- (12) To pay remaining amounts to the holder of the Class X Certificate. ⁽¹⁾

⁽¹⁾ Any amounts received off the Interest Rate Cap will be allocated in steps (9), (10) and (12), in that order of priority.

Class A-IO Notional Amounts

The Class A-IO Notional Balance will consist of three components, one from each Collateral Group.

The A-IO Component Notional Balance for each Collateral Group will be the lesser of the beginning period Collateral Group balance and the following schedule:

| <u>Distribution Dates</u> | <u>A-IO(1) Notional Amount</u> | <u>A-IO(2) Notional Amount</u> | <u>A-IO(3) Notional Amount</u> | <u>Total Notional Amount</u> |
|---------------------------|--------------------------------|--------------------------------|--------------------------------|------------------------------|
| 1-6 | 190,582,926 | 81,428,116 | 72,714,958 | 344,726,000 |
| 7-12 | 155,931,736 | 66,623,111 | 59,494,153 | 282,049,000 |
| 13-18 | 103,954,675 | 44,415,486 | 39,662,839 | 188,033,000 |

On and after the 19th distribution date, the Class Notional Amount for the Class A-IO Certificate will be zero.

Interest will be paid to the Class A-IO from all of Collateral Groups 1, 2 and 3. The A-IO(1) Component Notional Balance will be approximately 55% of the aggregate Class A-IO Notional Balance. The A-IO(2) Component Notional Balance will be approximately 24% of the aggregate Class A-IO Notional Balance. The A-IO(3) Component Notional Balance will be approximately 21% of the aggregate Class A-IO notional balance. Each A-IO component will accrue interest at a rate of 6.00% on a 30/360 basis.

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Carryforward Interest

“Carryforward Interest” for each Class of Offered Certificates for any Distribution Date will be the sum of (1) the amount, if any, by which (x) the sum of (A) Current Interest for such Class for the immediately preceding Distribution Date and (B) any unpaid Carryforward Interest from previous Distribution Dates exceeds (y) the amount distributed in respect of interest on such Class on such immediately preceding Distribution Date, and (2) interest on such amount for the related Accrual Period at the applicable Interest Rate.

“Current Interest” for any Class of Offered Certificates for any Distribution Date will be the aggregate amount of interest accrued at the applicable Interest Rate during the related Accrual Period on the Class Principal Amount or Class Notional Amount of that Class.

Interest Rate Cap

An Interest Rate Cap Agreement will be purchased by the Trust to (i) protect against interest rate risk from upward movement in one month LIBOR and (ii) diminish basis risk associated with the hybrid adjustable-rate mortgage loans and the fixed-rate mortgage loans. The cap is not subordinated to losses. The twenty-four month Interest Rate Cap Agreement will have an at-the-money strike rate. It will contribute cash in the event one-month LIBOR rises above the strike rate.

The Notional Balance of the cap will amortize according to its schedule, which will be cast based on the balance of the floating rate bonds outstanding at a prepayment assumption. The table below is an approximation of the schedule for the cap the Trust intends to purchase.

| Month | Approximate Notional Balance (\$) | Month | Approximate Notional Balance (\$) |
|-------|-----------------------------------|-------|-----------------------------------|
| 1 | - | 13 | 446,650,028 |
| 2 | 611,993,265 | 14 | 426,845,154 |
| 3 | 602,913,168 | 15 | 406,750,694 |
| 4 | 592,477,803 | 16 | 386,415,091 |
| 5 | 580,711,534 | 17 | 365,889,989 |
| 6 | 567,646,045 | 18 | 347,091,654 |
| 7 | 553,334,277 | 19 | 328,940,220 |
| 8 | 537,821,375 | 20 | 311,413,433 |
| 9 | 521,159,554 | 21 | 294,489,803 |
| 10 | 503,599,585 | 22 | 278,148,580 |
| 11 | 485,193,798 | 23 | 262,380,701 |
| 12 | 466,110,658 | 24 | 237,830,945 |

On each Payment Date, the cap provider will make payments equal to the product of (a) the cap Notional Balance for that month, (b) the excess, if any, of one month LIBOR for such determination date over the strike rate, and (c) the actual number of days in the corresponding accrual period for the transaction divided by 360.

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Net Funds Cap

The “Group 1 Senior Net Funds Cap” for each Distribution Date will be the annual rate equal to (a) a fraction, expressed as a percentage, the numerator of which is the product of (1) the Group 1 Optimal Interest Remittance Amount (as defined below) for such date and (2) 12, and the denominator of which is the aggregate Group 1 loan balance for the immediately preceding Distribution Date, multiplied by (b) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the accrual period, provided that with respect to the Class 1-A3 and the first 24 Distribution Dates, (b) will be equal to 1.

The “Group 2 Senior Net Funds Cap” for each Distribution Date will be the annual rate equal to (a) a fraction, expressed as a percentage, the numerator of which is the product of (1) the Group 2 Optimal Interest Remittance Amount (as defined below) for such date and (2) 12, and the denominator of which is the aggregate Group 2 loan balance for the immediately preceding Distribution Date, multiplied by (b) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the accrual period.

The “Group 3 Senior Net Funds Cap” for each Distribution Date will be the annual rate equal to (a) a fraction, expressed as a percentage, the numerator of which is the product of (1) the Group 3 Optimal Interest Remittance Amount (as defined below) for such date and (2) 12, and the denominator of which is the aggregate Group 3 loan balance for the immediately preceding Distribution Date, multiplied by (b) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the accrual period.

The “Mezzanine and Subordinate Class Net Funds Cap” for any Distribution Date will be the weighted average of the Group 1 Senior Net Funds Cap, the Group 2 Senior Net Funds Cap and the Group 3 Senior Net Funds Cap, weighted on the basis of their Group Subordinate Amounts.

The “Optimal Interest Remittance Amount” with respect to each Distribution Date and each Group will be equal to the amount, if any, by which (1) the product of (A) (x) the weighted average of the Net Mortgage Rates (as defined below) of the Mortgage Loans in the Group, as of the first day of the related collection period divided by (y) 12 and (B) the aggregate Group loan balance for the immediately preceding Distribution Date exceeds (2) (I) in the case of the first 18 Distribution Dates only, an amount equal to the product of (A) 6% divided by 12 and (B) the lesser of (x) the related A-IO Component Notional Amount and (y) the aggregate Group loan balance and (II) thereafter, zero.

The “Net Mortgage Rate” with respect to any Mortgage Loan will be the Mortgage Rate thereof reduced by the sum of the Servicing Fee Rate, the Securities Administrator Fee Rate and the Insurance Fee Rate, in the case of a MGIC Insured Mortgage Loan.

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Origination and Servicing

The majority of the mortgage loans were originated by Option One (45.5%), BNC (18.9%), People's Choice Home Loan (13.5%) Fieldstone (13.4%), Wells Fargo (5.1%) and Encore (3.2%) and as of the closing date will be serviced by Option One (45.5%), Ocwen (30.6%), Wilshire (18.9%) and Wells Fargo (5.1%).

Mortgage Insurance

Approximately 70.1% of the first lien mortgage loans with over 80% Loan-to-Value ("LTV") will be covered by a loan level primary mortgage insurance policy provided by Mortgage Guarantee Insurance Corporation ("MGIC") or Amerin. This coverage will generally reduce the LTV of the insured loans to 60%.

Credit Risk Manager

The MurrayHill Company ("MurrayHill") will act as a credit risk manager on behalf of the trust. MurrayHill's primary function will be to monitor and advise the servicers with respect to default management, mortgage insurance collections, and reporting for the benefit of the trust. The following summarizes some of MurrayHill's monthly activities:

- Monitoring of all loans that are 60 or more days delinquent to ensure all foreclosure timelines are met or forbearance plans are established.
- Monitoring of the servicers' claim process for loans with mortgage insurance to ensure insurance claims are filed in an accurate and timely way.
- Review of the prepayment penalty collections by the servicers.

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Basis Risk Shortfall

With respect to each Distribution Date, to the extent that (a) the amount of interest payable to a Class exceeds (b) its Net Funds Cap (such excess, a "Basis Risk Shortfall"), that Class will be entitled to the amount of such Basis Risk Shortfall or Unpaid Basis Risk Shortfall, plus interest thereon at the applicable Interest Rate, before the Class X and Class R Certificates are entitled to any distributions. The "Unpaid Basis Risk Shortfall" for any Class of Certificates on any Distribution Date will be the aggregate of all Basis Risk Shortfalls for such Class for all previous Distribution Dates, together with interest thereon at the applicable Interest Rate, less all payments made with respect to such Class in respect of such Basis Risk Shortfalls on or prior to such Distribution Date.

Losses

Losses that are not covered by mortgage insurance are allocated in the following order: excess spread, overcollateralization, the Class B, and the Class M Certificates in inverse order of rank (together with the Class B, the "Subordinate Certificates"). The allocation of losses to a class will result in a writedown of its principal amount and is referred to as an "Applied Loss Amount". The balance of the Class 1-A1, 1-A2, 1-A3, 2-A, 3-A1 and 3-A2 Certificates will not be reduced by allocation of Applied Loss Amounts.

Deferred Amount

With respect to each Distribution Date, the "Deferred Amount" for each Class of Subordinate Certificates will be equal to the amount by which (x) the aggregate of Applied Loss Amounts previously applied in reduction of the Class Principal Amount thereof exceeds (y) the aggregate of amounts previously distributed in reimbursement thereof.

10% Optional Redemption

The transaction can be called by the Master Servicer, Aurora Loan Services (an affiliate of Lehman Brothers), on any Distribution Date following the month in which the loan principal balance of the loans is reduced to less than 10% of the Cut-off Date loan principal balance. If the optional redemption is not exercised, beginning with the following Distribution Date, the margins on Class 1-A1, 1-A2, 2-A, 3-A1 and 3-A2 will [double], the margin on Class 1-A3 will increase by [0.25%] and the margins on the Class M1, M2, M3, M4, M5 and B will increase to 1.5 times their initial margin.

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Credit Enhancement

Subordination

Classes 1-A1, 1-A2, 1-A3, 2-A, 3-A1, 3-A2 and A-IO will have limited protection by means of the subordination of the Subordinate Certificates. Classes 1-A1, 1-A2, 1-A3, 2-A, 3-A1, 3-A2 and A-IO will have the preferential right to receive interest due to them and principal available for distribution (in the case of Classes 1-A1, 1-A2, 1-A3, 2-A, 3-A1 and 3-A2) over Classes having a lower priority of distribution. Similarly, each Class of Class M Certificates will be senior to all other Classes of Class M Certificates with a higher numerical designation and to the Class B Certificates. If on any Distribution Date after giving effect to all realized losses and distributions of principal on such Distribution Date, the Certificate Principal Amount exceeds the aggregate loan balance, the Subordinate Classes will be reduced by the Applied Loss Amount in inverse order of priority of distribution until all the Subordinate Certificates have been reduced to zero.

Overcollateralization

Excess interest will be used to pay down the certificates so the aggregate loan balance exceeds the aggregate certificate balance (Overcollateralization or "OC"). Excess spread will be used to maintain the OC Target.

The OC Target will not step down. The "OC Target" with respect to any Distribution Date is equal to the initial OC, or approximately 0.65% of the cutoff date collateral balance.

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Trigger Event

A "Trigger Event" will have occurred with respect to any Distribution Date if the Rolling Three Month Delinquency Rate as of the last day of the immediately preceding month equals or exceeds 50% of the Senior Enhancement Percentage for that Distribution Date.

The "Rolling Three Month Delinquency Rate" with respect to any Distribution Date will be the average of the Delinquency Rates for each of the three (or one and two, in the case of the first and second Distribution Dates) immediately preceding months.

The "Delinquency Rate" for any month will be the fraction, expressed as a percentage, the numerator of which is the aggregate outstanding principal balance of all Mortgage Loans 60 or more days delinquent (including all foreclosures and REO Properties) as of the close of business on the last day of such month, and the denominator of which is the aggregate loan balance as of the close of business on the last day of such month.

The "Senior Enhancement Percentage" for any Distribution Date will be the fraction, expressed as a percentage, the numerator of which is the sum of the total Certificate Principal Amount of the Subordinate Classes and the Overcollateralization Amount (which, for purposes of this definition only, will not be less than zero), and the denominator of which is the aggregate loan balance, after giving effect to distributions on that Distribution Date.

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| | | | | |
|---|---|--|---|---|
| 1-A1 Aaa/AAA/AAA Libor Floater (Subgroup 1(1)) | 1-A2 Aaa/AAA/AAA Libor Floater (Subgroup 1(2)) | | 3-A1 Aaa/AAA/AAA Libor Floater (Group 3) | |
| 1-A3 Aaa/AAA/AAA Fixed-Floating (Group 1) | | 2-A Aaa/AAA/AAA Libor Floater (Group 2) | 3-A2 Aaa/AAA/AAA Libor Floater (Group 3) | A-IO Aaa/AAA/AAA 6.00% Interest Rate |
| M1 Aa2/AA/AA Libor Floater | | | | |
| M2 A2/A/A Libor Floater | | | | |
| M3 A3/A/A- Libor Floater | | | | |
| M4 Baa1/BBB+/BBB+ Libor Floater | | | | |
| M5 Baa2/BBB/BBB Libor Floater | | | | |
| B Baa3/BBB-/BBB- Libor Floater | | | | |

Class A-IO is a senior interest only class and shares the preferential right to receive interest over the Subordinate Classes with Classes 1-A1, 1-A2, 1-A3, 2-A, 3-A1 and 3-A2.

Classes M1, M2, M3, M4, M5 and B are subordinate classes subject to a lock-out period of 36 months with respect to principal payments.

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| Contacts | | |
|--------------------|---------------|----------------|
| MBS Trading | Dan Wallace | (212) 526-8315 |
| | Matt Miller | (212) 526-8315 |
| | Rishi Bansal | (212) 526-8315 |
| | Alar Randmere | (212) 526-8315 |
| | Sumit Chhabra | (212) 526-8315 |
| Syndicate | Kevin White | (212) 526-9519 |
| | Bob Caldwell | (212) 526-9519 |
| | Dan Covello | (212) 526-9519 |
| MBS Banking | Ellen Kiernan | (212) 526-4279 |
| | Jenna Levine | (212) 526-1453 |
| | David Wong | (212) 526-6414 |

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| <i>Summary of Terms</i> | |
|--------------------------------------|--|
| <i>Issuer:</i> | Structured Asset Investment Loan Trust Series 2003-BC6 |
| <i>Depositor:</i> | Structured Asset Securities Corporation |
| <i>Securities Administrator:</i> | Wells Fargo Bank Minnesota, N.A. |
| <i>Trustee:</i> | LaSalle Bank, N.A. |
| <i>Master Servicer:</i> | Aurora Loan Services |
| <i>Credit Risk Manager:</i> | The MurrayHill Company |
| <i>Underwriter:</i> | Lehman Brothers Inc. |
| <i>Distribution Date:</i> | 25 th of each month, or the next succeeding Business Day First Payment Date: August 25, 2003 |
| <i>Statistical Calculation Date:</i> | June 1, 2003 |
| <i>Cut-Off Date:</i> | July 1, 2003 |
| <i>Expected Pricing Date:</i> | July [], 2003 |
| <i>Closing Date:</i> | July 30, 2003 |
| <i>Settlement Date:</i> | July 30, 2003 through DTC, Euroclear or Cedel Bank |
| <i>Delay Days:</i> | 0 day delay – All Classes |
| <i>Dated Date:</i> | July 25, 2003 |
| <i>Day Count:</i> | Actual/360 on Classes 1-A1, 1-A2, 1-A3 (following the 24 th Distribution Date), 2-A, 3-A1, 3-A2, M1, M2, M3, M4, M5 and B 30/360 on Class 1-A3 (for the first 24 Distribution Dates) and Class A-IO |
| <i>Collection Period:</i> | 2 nd day of prior month through 1 st day of month of such distribution |
| <i>Servicing Fee:</i> | 0.50% of the Group principal balance annually |
| <i>Trustee Fee:</i> | 0.005% of the Group principal balance annually |

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| <i>Summary of Terms (continued)</i> | |
|-------------------------------------|--|
| <i>Clearing/Registration:</i> | Book-entry through DTC, Euroclear, and Cedel |
| <i>Denomination:</i> | Minimum \$25,000; increments \$1 in excess thereof for the Class 1-A1, 1-A2, 1-A3, 2-A, 3-A1 and 3-A2. Minimum \$100,000; increments \$1 in excess thereof for the Subordinate Certificates. Minimum \$100,000; increments \$1 in excess thereof for Class A-IO. |
| <i>SMMEA Eligibility:</i> | None of the classes are expected to be SMMEA eligible |
| <i>ERISA Eligibility:</i> | The Class A, Class M, Class B, and Class A-IO Certificates are expected to be ERISA eligible. |
| <i>Tax Status:</i> | REMIC for Federal income tax purposes |

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| Sensitivity Analysis – To 10% Call | | | | | |
|---|------------|------------|------------|-----------|------------|
| Prepayment Assumption ⁽¹⁾ | 50% | 75% | 100% | 125% | 150% |
| Class 1-A1 | | | | | |
| Avg. Life (yrs) | 2.03 | 1.35 | 0.99 | 0.77 | 0.62 |
| Window (mos) | 1-54 | 1-36 | 1-27 | 1-21 | 1-17 |
| Expected Final Mat. | 12/25/2007 | 6/25/2006 | 9/25/2005 | 3/25/2005 | 11/25/2004 |
| Class 1-A2 | | | | | |
| Avg. Life (yrs) | 2.02 | 1.34 | 0.99 | 0.77 | 0.62 |
| Window (mos) | 1-54 | 1-36 | 1-26 | 1-20 | 1-16 |
| Expected Final Mat. | 12/25/2007 | 6/25/2006 | 8/25/2005 | 2/25/2005 | 10/25/2004 |
| Class 1-A3 | | | | | |
| Avg. Life (yrs) | 9.56 | 6.48 | 4.72 | 3.52 | 2.62 |
| Window (mos) | 54-177 | 36-122 | 27-90 | 21-70 | 17-57 |
| Expected Final Mat. | 3/25/2013 | 8/25/2013 | 12/25/2010 | 4/25/2009 | 3/25/2008 |
| Class 2-A | | | | | |
| Avg. Life (yrs) | 5.16 | 3.47 | 2.52 | 1.90 | 1.43 |
| Window (mos) | 1-177 | 1-122 | 1-90 | 1-70 | 1-57 |
| Expected Final Mat. | 3/25/2018 | 8/25/2013 | 12/25/2010 | 4/25/2009 | 3/25/2008 |
| Class 3-A1 | | | | | |
| Avg. Life (yrs) | 3.66 | 2.45 | 1.78 | 1.31 | 1.04 |
| Window (mos) | 1-129 | 1-87 | 1-65 | 1-50 | 1-31 |
| Expected Final Mat. | 3/25/2014 | 9/25/2010 | 11/25/2008 | 8/25/2007 | 1/25/2006 |
| Class 3-A2 | | | | | |
| Avg. Life (yrs) | 13.67 | 9.39 | 6.94 | 5.40 | 3.91 |
| Window (mos) | 129-177 | 87-122 | 65-90 | 50-70 | 31-57 |
| Expected Final Mat. | 3/25/2018 | 8/25/2013 | 12/25/2010 | 4/25/2009 | 3/25/2008 |
| Class M1 | | | | | |
| Avg. Life (yrs) | 9.72 | 6.59 | 5.00 | 4.32 | 4.23 |
| Window (mos) | 56-177 | 37-122 | 39-90 | 41-70 | 44-57 |
| Expected Final Mat. | 3/25/2018 | 8/25/2013 | 12/25/2010 | 4/25/2009 | 3/25/2008 |
| Class M2 | | | | | |
| Avg. Life (yrs) | 9.72 | 6.59 | 4.97 | 4.16 | 3.82 |
| Window (mos) | 56-177 | 37-122 | 38-90 | 39-70 | 40-57 |
| Expected Final Mat. | 3/25/2018 | 8/25/2013 | 12/25/2010 | 4/25/2009 | 3/25/2008 |
| Class M3 | | | | | |
| Avg. Life (yrs) | 9.72 | 6.59 | 4.95 | 4.10 | 3.68 |
| Window (mos) | 56-177 | 37-122 | 37-90 | 38-70 | 39-57 |
| Expected Final Mat. | 3/25/2018 | 8/25/2013 | 12/25/2010 | 4/25/2009 | 3/25/2008 |
| Class M4 | | | | | |
| Avg. Life (yrs) | 9.52 | 6.44 | 4.83 | 4.00 | 3.55 |
| Window (mos) | 56-177 | 37-122 | 37-90 | 37-70 | 38-57 |
| Expected Final Mat. | 3/25/2018 | 8/25/2013 | 12/25/2010 | 4/25/2009 | 3/25/2008 |
| Class M5 | | | | | |
| Avg. Life (yrs) | 8.69 | 5.85 | 4.39 | 3.62 | 3.25 |
| Window (mos) | 56-150 | 37-102 | 37-75 | 37-58 | 37-47 |
| Expected Final Mat. | 12/25/2015 | 12/25/2011 | 9/25/2009 | 4/25/2008 | 5/25/2007 |
| Class B | | | | | |
| Avg. Life (yrs) | 6.74 | 4.50 | 3.48 | 3.12 | 3.07 |
| Window (mos) | 56-112 | 37-76 | 37-56 | 37-43 | 37-37 |
| Expected Final Mat. | 10/25/2012 | 10/25/2009 | 2/25/2008 | 1/25/2007 | 7/25/2006 |

(1) 100% of the Prepayment Assumption is equal to the certificate pricing assumption as defined on page one. Assumed closing date of 6/30/2003 and assumed first payment date of 7/25/2003.

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| Sensitivity Analysis – To 10% Call | | | |
|---|-----------|------------|------------|
| % CPR | 20% | 30% | 40% |
| Class 1-A1 | | | |
| Avg. Life (yrs) | 1.32 | 0.85 | 0.61 |
| Window (mos) | 1-35 | 1-22 | 1-16 |
| Expected Final Mat. | 5/25/2006 | 4/25/2005 | 10/25/2004 |
| Class 1-A2 | | | |
| Avg. Life (yrs) | 1.27 | 0.82 | 0.59 |
| Window (mos) | 1-34 | 1-22 | 1-16 |
| Expected Final Mat. | 4/25/2006 | 4/25/2005 | 10/25/2004 |
| Class 1-A3 | | | |
| Avg. Life (yrs) | 6.27 | 3.90 | 2.45 |
| Window (mos) | 35-118 | 22-76 | 16-54 |
| Expected Final Mat. | 4/25/2013 | 10/25/2009 | 12/25/2007 |
| Class 2-A | | | |
| Avg. Life (yrs) | 3.43 | 2.15 | 1.39 |
| Window (mos) | 1-118 | 1-76 | 1-54 |
| Expected Final Mat. | 4/25/2013 | 10/25/2009 | 12/25/2007 |
| Class 3-A1 | | | |
| Avg. Life (yrs) | 2.31 | 1.42 | 0.98 |
| Window (mos) | 1-82 | 1-53 | 1-29 |
| Expected Final Mat. | 4/25/2010 | 11/25/2007 | 11/25/2005 |
| Class 3-A2 | | | |
| Avg. Life (yrs) | 8.95 | 5.76 | 3.45 |
| Window (mos) | 82-118 | 53-76 | 29-54 |
| Expected Final Mat. | 4/25/2013 | 10/25/2009 | 12/25/2007 |
| Class M1 | | | |
| Avg. Life (yrs) | 6.37 | 4.48 | 4.23 |
| Window (mos) | 37-118 | 40-76 | 45-54 |
| Expected Final Mat. | 4/25/2013 | 10/25/2009 | 12/25/2007 |
| Class M2 | | | |
| Avg. Life (yrs) | 6.37 | 4.38 | 3.77 |
| Window (mos) | 37-118 | 38-76 | 40-54 |
| Expected Final Mat. | 4/25/2013 | 10/25/2009 | 12/25/2007 |
| Class M3 | | | |
| Avg. Life (yrs) | 6.37 | 4.34 | 3.61 |
| Window (mos) | 37-118 | 38-76 | 39-54 |
| Expected Final Mat. | 4/25/2013 | 10/25/2009 | 12/25/2007 |
| Class M4 | | | |
| Avg. Life (yrs) | 6.23 | 4.23 | 3.49 |
| Window (mos) | 37-118 | 37-76 | 38-54 |
| Expected Final Mat. | 4/25/2013 | 10/25/2009 | 12/25/2007 |
| Class M5 | | | |
| Avg. Life (yrs) | 5.66 | 3.84 | 3.21 |
| Window (mos) | 37-99 | 37-64 | 37-45 |
| Expected Final Mat. | 9/25/2011 | 10/25/2008 | 3/25/2007 |
| Class B | | | |
| Avg. Life (yrs) | 4.36 | 3.20 | 3.07 |
| Window (mos) | 37-73 | 37-47 | 37-37 |
| Expected Final Mat. | 7/25/2009 | 5/25/2007 | 7/25/2006 |

Assumed closing date of 6/30/2003 and assumed first payment date of 7/25/2003.

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| Sensitivity Analysis – To Maturity | | | | | | |
|---|------------|------------|------------|------------|------------|--|
| Prepayment Assumption ⁽¹⁾ | 50% | 75% | 100% | 125% | 150% | |
| Class 1-A1 | | | | | | |
| Avg. Life (yrs) | 2.03 | 1.35 | 0.99 | 0.77 | 0.62 | |
| Window (mos) | 1-54 | 1-36 | 1-27 | 1-21 | 1-17 | |
| Expected Final Mat. | 12/25/2007 | 6/25/2006 | 9/25/2005 | 3/25/2005 | 11/25/2004 | |
| Class 1-A2 | | | | | | |
| Avg. Life (yrs) | 2.02 | 1.34 | 0.99 | 0.77 | 0.62 | |
| Window (mos) | 1-54 | 1-36 | 1-26 | 1-20 | 1-16 | |
| Expected Final Mat. | 12/25/2007 | 6/25/2006 | 8/25/2005 | 2/25/2005 | 10/25/2004 | |
| Class 1-A3 | | | | | | |
| Avg. Life (yrs) | 10.41 | 7.16 | 5.25 | 3.94 | 2.95 | |
| Window (mos) | 54-316 | 36-247 | 27-189 | 21-149 | 17-120 | |
| Expected Final Mat. | 10/25/2029 | 1/25/2024 | 3/25/2019 | 11/25/2015 | 6/25/2013 | |
| Class 2-A | | | | | | |
| Avg. Life (yrs) | 5.49 | 3.72 | 2.71 | 2.04 | 1.54 | |
| Window (mos) | 1-310 | 1-238 | 1-179 | 1-139 | 1-109 | |
| Expected Final Mat. | 4/25/2029 | 4/25/2023 | 5/25/2018 | 1/25/2015 | 7/25/2012 | |
| Class 3-A1 | | | | | | |
| Avg. Life (yrs) | 3.66 | 2.45 | 1.78 | 1.31 | 1.04 | |
| Window (mos) | 1-129 | 1-87 | 1-65 | 1-50 | 1-31 | |
| Expected Final Mat. | 3/25/2014 | 9/25/2010 | 11/25/2008 | 8/25/2007 | 1/25/2006 | |
| Class 3-A2 | | | | | | |
| Avg. Life (yrs) | 16.11 | 11.40 | 8.54 | 6.71 | 4.98 | |
| Window (mos) | 129-317 | 87-249 | 65-191 | 50-151 | 31-122 | |
| Expected Final Mat. | 11/25/2029 | 3/25/2024 | 5/25/2019 | 1/25/2016 | 8/25/2013 | |
| Class M1 | | | | | | |
| Avg. Life (yrs) | 10.47 | 7.17 | 5.45 | 4.67 | 4.50 | |
| Window (mos) | 56-269 | 37-195 | 39-147 | 41-115 | 44-93 | |
| Expected Final Mat. | 11/25/2025 | 9/25/2019 | 9/25/2015 | 1/25/2013 | 3/25/2011 | |
| Class M2 | | | | | | |
| Avg. Life (yrs) | 10.27 | 7.00 | 5.28 | 4.41 | 4.01 | |
| Window (mos) | 56-243 | 37-172 | 38-129 | 39-101 | 40-81 | |
| Expected Final Mat. | 9/25/2023 | 10/25/2017 | 3/25/2014 | 11/25/2011 | 3/25/2010 | |
| Class M3 | | | | | | |
| Avg. Life (yrs) | 9.93 | 6.74 | 5.07 | 4.19 | 3.74 | |
| Window (mos) | 56-201 | 37-140 | 37-104 | 38-81 | 39-65 | |
| Expected Final Mat. | 3/25/2020 | 2/25/2015 | 2/25/2012 | 3/25/2010 | 11/25/2008 | |
| Class M4 | | | | | | |
| Avg. Life (yrs) | 9.52 | 6.44 | 4.84 | 4.00 | 3.55 | |
| Window (mos) | 56-181 | 37-124 | 37-92 | 37-72 | 38-58 | |
| Expected Final Mat. | 7/25/2018 | 10/25/2013 | 2/25/2011 | 6/25/2009 | 4/25/2008 | |
| Class M5 | | | | | | |
| Avg. Life (yrs) | 8.69 | 5.85 | 4.39 | 3.62 | 3.25 | |
| Window (mos) | 56-150 | 37-102 | 37-75 | 37-58 | 37-47 | |
| Expected Final Mat. | 12/25/2015 | 12/25/2011 | 9/25/2009 | 4/25/2008 | 5/25/2007 | |
| Class B | | | | | | |
| Avg. Life (yrs) | 6.74 | 4.50 | 3.48 | 3.12 | 3.07 | |
| Window (mos) | 56-112 | 37-76 | 37-56 | 37-43 | 37-37 | |
| Expected Final Mat. | 10/25/2012 | 10/25/2009 | 2/25/2008 | 1/25/2007 | 7/25/2006 | |

(1) 100% of the Prepayment Assumption is equal to the certificate pricing assumption as defined on page one. Assumed closing date of 6/30/2003 and assumed first payment date of 7/25/2003.

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| <i>Sensitivity Analysis – To Maturity</i> | | | | |
|---|-----------|------------|------------|--|
| % CPR | 20% | 30% | 40% | |
| <u>Class 1-A1</u> | | | | |
| Avg. Life (yrs) | 1.32 | 0.85 | 0.61 | |
| Window (mos) | 1-35 | 1-22 | 1-16 | |
| Expected Final Mat. | 5/25/2006 | 4/25/2005 | 10/25/2004 | |
| <u>Class 1-A2</u> | | | | |
| Avg. Life (yrs) | 1.27 | 0.82 | 0.59 | |
| Window (mos) | 1-34 | 1-22 | 1-16 | |
| Expected Final Mat. | 4/25/2006 | 4/25/2005 | 10/25/2004 | |
| <u>Class 1-A3</u> | | | | |
| Avg. Life (yrs) | 6.92 | 4.35 | 2.76 | |
| Window (mos) | 35-241 | 22-161 | 16-115 | |
| Expected Final Mat. | 7/25/2023 | 11/25/2016 | 1/25/2013 | |
| <u>Class 2-A</u> | | | | |
| Avg. Life (yrs) | 3.72 | 2.34 | 1.53 | |
| Window (mos) | 1-241 | 1-162 | 1-116 | |
| Expected Final Mat. | 7/25/2023 | 12/25/2016 | 2/25/2013 | |
| <u>Class 3-A1</u> | | | | |
| Avg. Life (yrs) | 2.31 | 1.42 | 0.98 | |
| Window (mos) | 1-82 | 1-53 | 1-29 | |
| Expected Final Mat. | 4/25/2010 | 11/25/2007 | 11/25/2005 | |
| <u>Class 3-A2</u> | | | | |
| Avg. Life (yrs) | 10.60 | 6.90 | 4.25 | |
| Window (mos) | 82-240 | 53-161 | 29-115 | |
| Expected Final Mat. | 6/25/2023 | 11/25/2016 | 1/25/2013 | |
| <u>Class M1</u> | | | | |
| Avg. Life (yrs) | 6.93 | 4.86 | 4.52 | |
| Window (mos) | 37-189 | 40-124 | 45-88 | |
| Expected Final Mat. | 3/25/2019 | 10/25/2013 | 10/25/2010 | |
| <u>Class M2</u> | | | | |
| Avg. Life (yrs) | 6.77 | 4.65 | 3.96 | |
| Window (mos) | 37-167 | 38-109 | 40-77 | |
| Expected Final Mat. | 5/25/2017 | 7/25/2012 | 11/25/2009 | |
| <u>Class M3</u> | | | | |
| Avg. Life (yrs) | 6.52 | 4.44 | 3.68 | |
| Window (mos) | 37-135 | 38-88 | 39-62 | |
| Expected Final Mat. | 9/25/2014 | 10/25/2010 | 8/25/2008 | |
| <u>Class M4</u> | | | | |
| Avg. Life (yrs) | 6.23 | 4.23 | 3.49 | |
| Window (mos) | 37-120 | 37-78 | 38-55 | |
| Expected Final Mat. | 6/25/2013 | 12/25/2009 | 1/25/2008 | |
| <u>Class M5</u> | | | | |
| Avg. Life (yrs) | 5.66 | 3.84 | 3.21 | |
| Window (mos) | 37-99 | 37-64 | 37-45 | |
| Expected Final Mat. | 9/25/2011 | 10/25/2008 | 3/25/2007 | |
| <u>Class B</u> | | | | |
| Avg. Life (yrs) | 4.36 | 3.20 | 3.07 | |
| Window (mos) | 37-73 | 37-47 | 37-37 | |
| Expected Final Mat. | 7/25/2009 | 5/25/2007 | 7/25/2006 | |

Assumed closing date of 6/30/2003 and assumed first payment date of 7/25/2003.

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| <i>A-IO Sensitivity Analysis</i> ⁽¹⁾ | |
|---|---------------------|
| <u>Price (%)</u> ⁽²⁾ | <u>Yield (%)</u> |
| 6.8256% | 3.87% |
| 6.8356% | 3.65% |
| 6.8456% | 3.43% |
| 6.8556% | 3.22% |
| 6.8656% | 3.00% |
| 6.8756% | 2.79% |
| 6.8856% | 2.57% |
| 6.8956% | 2.36% |
| 6.9056% | 2.14% |
| Mod. Dur. | 0.67 ⁽³⁾ |

- (1) Shown at the Certificate pricing assumption as defined on page one.
- (2) These Prices do not include accrued interest. Accrued interest has been added to the price for purposes of calculating the yield.
- (3) Assumes a price of 6.8656% plus accrued interest. Assumed closing date is 6/30/03 and assumed first payment date is 7/25/03.

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Available Funds Cap Schedule* ⁽¹⁾⁽²⁾

*It is expected that any basis risk shortfalls occurring in the first 24 months will be covered by the Interest Rate Cap; therefore, the Available Funds Cap is not shown.

| Period | Group 1 Funds Cap (%) | Group 2 Funds Cap (%) | Group 3 Funds Cap (%) | Mezz Funds Cap (%) | Period | Group 1 Funds Cap (%) | Group 2 Funds Cap (%) | Group 3 Funds Cap (%) | Mezz Funds Cap (%) |
|--------|-----------------------|-----------------------|-----------------------|--------------------|--------|-----------------------|-----------------------|-----------------------|--------------------|
| 1 | N/A | N/A | N/A | N/A | 31 | 8.74763 | 9.60925 | 8.59152 | 8.91823 |
| 2 | N/A | N/A | N/A | N/A | 32 | 8.74515 | 9.60769 | 8.58917 | 8.91599 |
| 3 | N/A | N/A | N/A | N/A | 33 | 9.67939 | 10.63535 | 9.50684 | 9.86880 |
| 4 | N/A | N/A | N/A | N/A | 34 | 8.74019 | 10.58016 | 9.18594 | 9.26884 |
| 5 | N/A | N/A | N/A | N/A | 35 | 9.82210 | 10.93057 | 9.48871 | 10.01361 |
| 6 | N/A | N/A | N/A | N/A | 36 | 9.50190 | 10.57578 | 9.17930 | 9.68752 |
| 7 | N/A | N/A | N/A | N/A | 37 | 9.81516 | 10.92604 | 9.48185 | 10.00725 |
| 8 | N/A | N/A | N/A | N/A | 38 | 9.49518 | 10.57139 | 9.17267 | 9.68134 |
| 9 | N/A | N/A | N/A | N/A | 39 | 9.49182 | 10.56919 | 9.16936 | 9.67825 |
| 10 | N/A | N/A | N/A | N/A | 40 | 9.80474 | 11.78635 | 10.03131 | 10.32053 |
| 11 | N/A | N/A | N/A | N/A | 41 | 10.14389 | 11.40348 | 9.70359 | 10.34854 |
| 12 | N/A | N/A | N/A | N/A | 42 | 10.47786 | 11.78085 | 10.02279 | 10.68967 |
| 13 | N/A | N/A | N/A | N/A | 43 | 10.13583 | 11.39816 | 9.69536 | 10.34114 |
| 14 | N/A | N/A | N/A | N/A | 44 | 10.13180 | 11.39549 | 9.69125 | 10.33744 |
| 15 | N/A | N/A | N/A | N/A | 45 | 11.21289 | 12.61349 | 10.72505 | 11.44093 |
| 16 | N/A | N/A | N/A | N/A | 46 | 10.12374 | 11.96917 | 9.93524 | 10.52002 |
| 17 | N/A | N/A | N/A | N/A | 47 | 10.71025 | 12.36505 | 10.26179 | 11.00675 |
| 18 | N/A | N/A | N/A | N/A | 48 | 10.36048 | 11.96320 | 9.92630 | 10.64774 |
| 19 | N/A | N/A | N/A | N/A | 49 | 10.70140 | 12.35889 | 10.25256 | 10.99859 |
| 20 | N/A | N/A | N/A | N/A | 50 | 10.35191 | 11.95723 | 9.91738 | 10.63986 |
| 21 | N/A | N/A | N/A | N/A | 51 | 10.34763 | 11.95424 | 9.91292 | 10.63593 |
| 22 | N/A | N/A | N/A | N/A | 52 | 10.68812 | 12.45769 | 10.28523 | 11.02175 |
| 23 | N/A | N/A | N/A | N/A | 53 | 10.40338 | 12.05277 | 9.94894 | 10.69784 |
| 24 | N/A | N/A | N/A | N/A | 54 | 10.74566 | 12.45138 | 10.27591 | 11.05034 |
| 25 | 8.43049 | 9.17465 | 8.36752 | 8.59299 | 55 | 10.39468 | 12.04666 | 9.93993 | 10.68992 |
| 26 | 8.15668 | 8.87751 | 8.09604 | 8.31416 | 56 | 10.39034 | 12.04361 | 9.93544 | 10.68598 |
| 27 | 8.15482 | 8.87633 | 8.09447 | 8.31252 | 57 | 11.10227 | 12.87094 | 10.61584 | 11.41875 |
| 28 | 8.42472 | 9.93440 | 8.88519 | 8.87845 | 58 | 10.38165 | 12.14169 | 9.97099 | 10.71217 |
| 29 | 8.75258 | 9.61238 | 8.59622 | 8.92269 | 59 | 10.77805 | 12.54969 | 10.30493 | 11.09836 |
| 30 | 9.04178 | 9.93118 | 8.88033 | 9.21781 | 60 | 10.42598 | 12.14175 | 9.96796 | 10.73641 |

(1) Based on 1 month Libor and 6 month Libor of 20% for each period.

(2) Assumes 100% of the Prepayment Assumption as defined on Page 1. Assumed closing date is 6/30/2003 and assumed first payment date is 7/25/2003.

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SAIL 2003-BC6 Collateral Summary – Aggregate*

| | | | |
|---------------------------------------|-----------------|---|-------|
| Total Number of Loans | 6,504 | Primary Mortgage Insurance Coverage | |
| Total Outstanding Loan Balance | \$1,044,625,013 | Yes | 28.7% |
| Average Loan Principal Balance | \$160,613 | No | 71.3% |
| Fixed Rate | 27.6% | Primary Mortgage Insurance Coverage (First Lien Loans with LTV > 80%) | |
| Adjustable Rate | 72.4% | Yes | 70.1% |
| Prepayment Penalty | 78.1% | No | 29.9% |
| Weighted Average Coupon | 7.8% | Prepayment Penalty | |
| Weighted Average Margin | 5.7% | None | 21.9% |
| Weighted Average Initial Periodic Cap | 2.7% | 0.001-1.000 | 5.3% |
| Weighted Average Periodic Cap | 1.0% | 1.001-2.000 | 52.3% |
| Weighted Average Maximum Rate | 14.1% | 2.001-3.000 | 20.3% |
| Weighted Average Floor | 7.8% | 4.001-5.000 | 0.1% |
| Weighted Average Original Term (mo.) | 355.3 | Geographic Distribution | |
| Weighted Average Remaining Term (mo.) | 353.1 | (Other states account individually for less than 3% of the Cut-off Date principal balance) | |
| Weighted Average Loan Age (mo.) | 2.3 | CA | 34.1% |
| Weighted Average Combined LTV | 79.8% | NY | 7.3% |
| Non-Zero Weighted Average FICO | 616 | FL | 6.1% |
| Non-Zero Weighted Average DTI | 40.5% | IL | 5.7% |
| Lien Position | | MA | 5.6% |
| First | 99.8% | TX | 4.5% |
| Second | 0.2% | NJ | 3.2% |
| Product Type | | CO | 3.0% |
| 2/28 ARM (LIBOR) | 64.3% | Occupancy Status | |
| Fixed Rate | 27.4% | Primary Home | 92.4% |
| 3/27 ARM (LIBOR) | 7.5% | Investment | 6.9% |
| 15/15 | 0.5% | Second Home | 0.7% |
| Other | 0.3% | | |

*As of Statistical Calculation Date

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Collateral Characteristics -Aggregate

Collateral characteristics are listed below as of the Statistical Calculation Date

| Scheduled Principal Balances | | | |
|-------------------------------------|-----------------------|-------------------------------|-------------------------------------|
| (\$) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 0.01 - 50,000.00 | 291 | \$11,787,636.34 | 1.13% |
| 50,000.01 - 100,000.00 | 1,782 | 133,901,346.97 | 12.82 |
| 100,000.01 - 150,000.00 | 1,559 | 194,091,035.88 | 18.58 |
| 150,000.01 - 200,000.00 | 1,104 | 192,603,519.67 | 18.44 |
| 200,000.01 - 250,000.00 | 738 | 165,115,374.44 | 15.81 |
| 250,000.01 - 300,000.00 | 437 | 119,398,733.46 | 11.43 |
| 300,000.01 - 350,000.00 | 264 | 85,721,315.09 | 8.21 |
| 350,000.01 - 400,000.00 | 163 | 61,528,542.63 | 5.89 |
| 400,000.01 - 450,000.00 | 73 | 31,058,350.60 | 2.97 |
| 450,000.01 - 500,000.00 | 53 | 25,466,171.40 | 2.44 |
| 500,000.01 - 550,000.00 | 15 | 7,950,610.09 | 0.76 |
| 550,000.01 - 600,000.00 | 10 | 5,820,466.55 | 0.56 |
| 600,000.01 - 650,000.00 | 9 | 5,719,323.54 | 0.55 |
| 650,000.01 - 700,000.00 | 2 | 1,378,255.76 | 0.13 |
| 700,000.01 - 750,000.00 | 3 | 2,165,620.18 | 0.21 |
| 900,000.01 - 950,000.00 | 1 | 918,710.20 | 0.09 |
| Total: | 6,504 | \$1,044,625,012.80 | 100.00% |

Minimum: \$16,488.60
Maximum: \$918,710.20
Average: \$160,612.70

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Collateral Characteristics- Aggregate (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| <i>Mortgage Rates</i> | | | |
|-----------------------|-------------------|---------------------------|---------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 5.500 | 11 | \$1,929,155.48 | 0.18% |
| 5.501 - 6.000 | 84 | 19,597,035.15 | 1.88 |
| 6.001 - 6.500 | 362 | 72,973,441.04 | 6.99 |
| 6.501 - 7.000 | 919 | 187,151,005.87 | 17.92 |
| 7.001 - 7.500 | 1,012 | 179,377,912.93 | 17.17 |
| 7.501 - 8.000 | 1,229 | 207,212,807.79 | 19.84 |
| 8.001 - 8.500 | 915 | 133,443,047.50 | 12.77 |
| 8.501 - 9.000 | 897 | 128,161,525.05 | 12.27 |
| 9.001 - 9.500 | 379 | 47,456,297.71 | 4.54 |
| 9.501 - 10.000 | 320 | 37,981,026.58 | 3.64 |
| 10.001 - 10.500 | 121 | 11,348,597.25 | 1.09 |
| 10.501 - 11.000 | 129 | 10,493,174.85 | 1.00 |
| 11.001 - 11.500 | 41 | 2,905,019.22 | 0.28 |
| 11.501 - 12.000 | 50 | 2,888,669.40 | 0.28 |
| 12.001 - 12.500 | 17 | 885,030.12 | 0.08 |
| 12.501 - 13.000 | 8 | 287,004.11 | 0.03 |
| 13.001 - 13.500 | 3 | 195,891.78 | 0.02 |
| 13.501 - 14.000 | 2 | 106,941.90 | 0.01 |
| 14.001 - 14.250 | 1 | 71,562.12 | 0.01 |
| 14.251 >= | 4 | 159,866.95 | 0.02 |
| Total: | 6,504 | \$1,044,625,012.80 | 100.00% |

Minimum: 5.100%
Maximum: 15.100%
Weighted Average: 7.825%

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Collateral Characteristics-Aggregate (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| <i>Original Terms to Stated Maturity</i> | | | |
|--|-------------------|---------------------------|---------------------------------|
| (months) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 170 | 30 | \$1,268,420.91 | 0.12% |
| 171 - 180 | 219 | 20,504,998.31 | 1.96 |
| 181 - 240 | 81 | 7,244,393.84 | 0.69 |
| 301 - 360 | 6,174 | 1,015,607,199.74 | 97.22 |
| Total: | 6,504 | \$1,044,625,012.80 | 100.00% |

Minimum: 60.0
 Maximum: 360.0
 Weighted Average: 355.3

| <i>Remaining Terms to Stated Maturity</i> | | | |
|---|-------------------|---------------------------|---------------------------------|
| (months) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 170 | 60 | \$3,300,007.44 | 0.32% |
| 171 - 180 | 191 | 18,559,039.08 | 1.78 |
| 181 - 240 | 79 | 7,158,766.54 | 0.69 |
| 301 - 360 | 6,174 | 1,015,607,199.74 | 97.22 |
| Total: | 6,504 | \$1,044,625,012.80 | 100.00% |

Minimum: 36.0
 Maximum: 360.0
 Weighted Average: 353.1

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Collateral Characteristics-Aggregate (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Combined Loan-to-Value Ratio | | | |
|-------------------------------------|----------------|---------------------------|------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 10.001 - 20.000 | 9 | \$523,833.94 | 0.05% |
| 20.001 - 30.000 | 27 | 2,359,455.00 | 0.23 |
| 30.001 - 40.000 | 69 | 6,794,108.55 | 0.65 |
| 40.001 - 50.000 | 166 | 21,292,395.50 | 2.04 |
| 50.001 - 60.000 | 280 | 42,493,312.54 | 4.07 |
| 60.001 - 70.000 | 727 | 111,835,430.51 | 10.71 |
| 70.001 - 80.000 | 2,628 | 430,300,428.33 | 41.19 |
| 80.001 - 90.000 | 1,913 | 315,009,941.28 | 30.16 |
| 90.001 - 100.000 | 685 | 114,016,107.15 | 10.91 |
| Total: | 6,504 | \$1,044,625,012.80 | 100.00% |

Minimum: 10.310%
Maximum: 100.000%
Non-Zero WA: 79.841%

| FICO Score | | | |
|-------------------|----------------|---------------------------|------------------------------|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 0 | 12 | \$1,803,778.07 | 0.17% |
| 451 - 500 | 17 | 1,884,998.10 | 0.18 |
| 501 - 550 | 1,365 | 206,953,540.32 | 19.81 |
| 551 - 600 | 1,524 | 236,220,529.86 | 22.61 |
| 601 - 650 | 1,730 | 282,334,387.79 | 27.03 |
| 651 - 700 | 1,158 | 196,344,260.19 | 18.80 |
| 701 - 750 | 532 | 90,987,940.78 | 8.71 |
| 751 - 800 | 159 | 27,252,234.15 | 2.61 |
| 801 >= | 7 | 843,343.54 | 0.08 |
| Total: | 6,504 | \$1,044,625,012.80 | 100.00% |

Non-Zero Minimum: 479
Maximum: 812
Non-Zero WA: 616

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Collateral Characteristics-Aggregate (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| <i>Loan Purpose</i> | | | |
|----------------------------|---------------------------|-------------------------------|---|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| Cash Out Refinance | 3,687 | \$592,831,559.67 | 56.75% |
| Purchase | 2,130 | 337,585,409.05 | 32.32 |
| Rate/Term Refinance | 682 | 114,026,852.00 | 10.92 |
| Home Improvement | 5 | 181,192.08 | 0.02 |
| Total: | 6,504 | \$1,044,625,012.80 | 100.00% |

| <i>Property Type</i> | | | |
|-----------------------------|---------------------------|-------------------------------|---|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| Single Family | 4,944 | \$778,550,534.25 | 74.53% |
| 2-4 Family | 556 | 103,428,981.72 | 9.90 |
| PUD | 537 | 99,569,789.06 | 9.53 |
| Condo | 425 | 59,305,566.30 | 5.68 |
| Manufactured Housing | 37 | 3,231,948.37 | 0.31 |
| Row House | 3 | 361,058.13 | 0.03 |
| Townhouse | 2 | 177,134.97 | 0.02 |
| Total: | 6,504 | \$1,044,625,012.80 | 100.00% |

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Collateral Characteristics-Aggregate (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| States – Top 30 | | | |
|------------------------|---------------------------|-------------------------------|---|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| CA-S | 1,093 | \$242,073,112.00 | 23.17% |
| CA-N | 494 | 114,030,160.67 | 10.92 |
| NY | 357 | 75,930,448.83 | 7.27 |
| FL | 529 | 63,820,754.00 | 6.11 |
| IL | 393 | 59,083,856.36 | 5.66 |
| MA | 279 | 58,198,234.27 | 5.57 |
| TX | 445 | 46,653,483.53 | 4.47 |
| NJ | 189 | 32,938,071.33 | 3.15 |
| CO | 169 | 31,098,664.38 | 2.98 |
| MI | 245 | 26,458,969.16 | 2.53 |
| CT | 127 | 20,086,391.27 | 1.92 |
| WA | 115 | 19,754,682.14 | 1.89 |
| OH | 212 | 19,690,292.22 | 1.88 |
| MD | 100 | 19,451,479.04 | 1.86 |
| HI | 96 | 19,441,433.37 | 1.86 |
| PA | 157 | 16,377,862.91 | 1.57 |
| NV | 98 | 14,955,390.32 | 1.43 |
| AZ | 126 | 14,453,885.87 | 1.38 |
| VA | 93 | 14,097,560.71 | 1.35 |
| MN | 86 | 12,431,583.87 | 1.19 |
| MO | 123 | 11,678,083.01 | 1.12 |
| NC | 106 | 10,918,371.40 | 1.05 |
| RI | 61 | 8,705,997.75 | 0.83 |
| GA | 57 | 8,371,309.82 | 0.80 |
| WI | 55 | 6,708,648.46 | 0.64 |
| UT | 46 | 6,639,424.31 | 0.64 |
| OR | 42 | 6,457,137.93 | 0.62 |
| NH | 37 | 6,097,295.23 | 0.58 |
| IN | 72 | 5,907,481.71 | 0.57 |
| TN | 63 | 5,315,123.25 | 0.51 |
| Other | 439 | 46,799,823.68 | 4.48 |
| Total: | 6,504 | \$1,044,625,012.80 | 100.00% |

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Collateral Characteristics - Aggregate (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

Prepayment Penalty Description

| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
|---|-------------------|---------------------------|---------------------------------|
| None | 1,533 | \$228,276,071.08 | 21.85% |
| 1% of Orig. Bal. | 7 | 825,784.73 | 0.08 |
| 1% of UPB | 283 | 31,010,789.47 | 2.97 |
| 2 Mos. Int on 80% | 3 | 245,675.73 | 0.02 |
| 2 Mos. Int. Amt. Prepaid, >20% Orig. Bal. | 114 | 15,611,431.85 | 1.49 |
| 2% of Amt. Prepaid, | 2 | 403,265.23 | 0.04 |
| 2% of UPB | 210 | 26,217,125.86 | 2.51 |
| 3 Mos. Int. of UPB | 12 | 2,160,950.59 | 0.21 |
| 3 Mos. Int. on 80% UPB | 232 | 48,141,126.22 | 4.61 |
| 3% 2% 1% of UPB | 1 | 212,727.42 | 0.02 |
| 5% 4% 3% 2% 1% of UPB | 10 | 1,149,375.52 | 0.11 |
| 5% of UPB | 1 | 67,970.23 | 0.01 |
| 6 Mos Int. on UPB | 867 | 135,027,918.08 | 12.93 |
| 6 Mos. Int. Amt. Prepaid, >20% Orig. Bal. | 2,487 | 427,446,688.27 | 40.92 |
| 6 Mos. Int. on 80% UPB | 742 | 127,828,112.52 | 12.24 |
| Total: | 6,504 | \$1,044,625,012.80 | 100.00% |

Documentation Type

| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
|------------------|-------------------|---------------------------|---------------------------------|
| Full | 3,872 | \$580,246,800.15 | 55.55% |
| Stated | 2,151 | 390,338,669.19 | 37.37 |
| No Documentation | 388 | 55,031,165.02 | 5.27 |
| Limited | 93 | 19,008,378.44 | 1.82 |
| Total: | 6,504 | \$1,044,625,012.80 | 100.00% |

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Collateral Characteristics - Aggregate (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Gross Margin | | | |
|---------------------|-------------------|-------------------------|---------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 3.000 | 15 | \$2,745,835.11 | 0.36% |
| 3.001 - 3.500 | 63 | 13,552,071.45 | 1.79 |
| 3.501 - 4.000 | 189 | 36,420,150.13 | 4.82 |
| 4.001 - 4.500 | 324 | 58,717,082.39 | 7.76 |
| 4.501 - 5.000 | 434 | 69,130,918.45 | 9.14 |
| 5.001 - 5.500 | 802 | 138,402,752.67 | 18.30 |
| 5.501 - 6.000 | 1,145 | 185,623,068.70 | 24.54 |
| 6.001 - 6.500 | 619 | 95,000,261.03 | 12.56 |
| 6.501 - 7.000 | 544 | 92,363,256.74 | 12.21 |
| 7.001 - 7.500 | 275 | 46,504,424.65 | 6.15 |
| 7.501 - 8.000 | 78 | 11,613,616.27 | 1.54 |
| 8.001 - 8.500 | 31 | 3,849,429.83 | 0.51 |
| 8.501 - 9.000 | 12 | 1,635,048.55 | 0.22 |
| 9.001 - 9.500 | 3 | 296,601.51 | 0.04 |
| 9.501 - 10.000 | 3 | 332,446.47 | 0.04 |
| 10.001 >= | 1 | 130,763.89 | 0.02 |
| Total: | 4,538 | \$756,317,727.84 | 100.00% |

Minimum: 1.750%
Maximum: 10.700%
Weighted Average: 5.706%

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Collateral Characteristics- Aggregate (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Initial Periodic Cap | | | |
|-----------------------------|-----------------------|-------------------------------|-------------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 1.000 | 1 | \$313,265.69 | 0.04% |
| 1.500 | 118 | 25,896,769.39 | 3.42 |
| 2.000 | 907 | 167,889,314.65 | 22.20 |
| 3.000 | 3,512 | 562,218,378.11 | 74.34 |
| Total: | 4,538 | \$756,317,727.84 | 100.00% |

Minimum: 1.000%
Maximum: 3.000%
Weighted Average: 2.726%

| Periodic Cap | | | |
|---------------------|-----------------------|-------------------------------|-------------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 1.000 | 4,411 | \$728,641,610.51 | 96.34% |
| 1.500 | 127 | 27,676,117.33 | 3.66 |
| Total: | 4,538 | \$756,317,727.84 | 100.00% |

Minimum: 1.000%
Maximum: 1.500%
Weighted Average: 1.018%

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Collateral Characteristics - Aggregate (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Maximum Rate | | | |
|---------------------|-------------------|-------------------------|---------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 11.001 - 11.500 | 10 | \$1,765,049.16 | 0.23% |
| 11.501 - 12.000 | 61 | 14,759,530.32 | 1.95 |
| 12.001 - 12.500 | 178 | 37,878,988.11 | 5.01 |
| 12.501 - 13.000 | 456 | 96,064,342.37 | 12.70 |
| 13.001 - 13.500 | 596 | 108,657,531.55 | 14.37 |
| 13.501 - 14.000 | 833 | 142,697,530.93 | 18.87 |
| 14.001 - 14.500 | 696 | 109,456,782.65 | 14.47 |
| 14.501 - 15.000 | 726 | 116,230,066.47 | 15.37 |
| 15.001 - 15.500 | 345 | 49,344,356.80 | 6.52 |
| 15.501 - 16.000 | 321 | 43,910,227.89 | 5.81 |
| 16.001 - 16.500 | 116 | 13,202,404.94 | 1.75 |
| 16.501 - 17.000 | 119 | 14,499,428.34 | 1.92 |
| 17.001 - 17.500 | 28 | 2,845,809.16 | 0.38 |
| 17.501 - 18.000 | 35 | 3,656,006.38 | 0.48 |
| 18.001 - 18.500 | 9 | 724,878.06 | 0.10 |
| 18.501 - 19.000 | 6 | 416,014.67 | 0.06 |
| 19.001 - 19.500 | 3 | 208,780.04 | 0.03 |
| Total: | 4,538 | \$756,317,727.84 | 100.00% |

Minimum: 11.100%

Maximum: 19.500%

Weighted Average: 14.086%

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Collateral Characteristics-Aggregate (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| <i>Floor</i> | | | |
|-----------------|----------------|-------------------------|------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 5.500 | 14 | \$2,953,848.60 | 0.39% |
| 5.501 - 6.000 | 131 | 30,098,986.57 | 3.98 |
| 6.001 - 6.500 | 237 | 50,100,592.00 | 6.62 |
| 6.501 - 7.000 | 618 | 131,290,699.75 | 17.36 |
| 7.001 - 7.500 | 685 | 127,137,104.04 | 16.81 |
| 7.501 - 8.000 | 871 | 147,523,675.40 | 19.51 |
| 8.001 - 8.500 | 652 | 96,877,010.65 | 12.81 |
| 8.501 - 9.000 | 635 | 92,185,178.37 | 12.19 |
| 9.001 - 9.500 | 260 | 32,496,910.95 | 4.30 |
| 9.501 - 10.000 | 235 | 27,991,939.43 | 3.70 |
| 10.001 - 10.500 | 84 | 7,949,610.85 | 1.05 |
| 10.501 - 11.000 | 76 | 6,872,392.86 | 0.91 |
| 11.001 - 11.500 | 17 | 1,285,110.08 | 0.17 |
| 11.501 - 12.000 | 17 | 1,111,180.79 | 0.15 |
| 12.001 - 12.500 | 6 | 443,487.50 | 0.06 |
| Total: | 4,538 | \$756,317,727.84 | 100.00% |

Minimum: 4.000%
Maximum: 12.500%
Weighted Average: 7.767%

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Collateral Characteristics-Aggregate (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Next Rate Adjustment Date | | | |
|----------------------------------|---------------------------|-------------------------------|---|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 2003-07 | 2 | \$126,734.36 | 0.02% |
| 2003-09 | 1 | 116,154.76 | 0.02 |
| 2003-11 | 1 | 119,174.67 | 0.02 |
| 2004-07 | 1 | 74,336.67 | 0.01 |
| 2004-09 | 1 | 416,812.35 | 0.06 |
| 2004-10 | 19 | 4,335,952.75 | 0.57 |
| 2004-11 | 82 | 18,006,411.37 | 2.38 |
| 2004-12 | 6 | 1,522,262.05 | 0.20 |
| 2005-01 | 15 | 3,264,905.46 | 0.43 |
| 2005-02 | 64 | 13,066,892.67 | 1.73 |
| 2005-03 | 281 | 53,015,142.43 | 7.01 |
| 2005-04 | 2,199 | 360,331,073.48 | 47.64 |
| 2005-05 | 1,286 | 216,955,799.03 | 28.69 |
| 2005-06 | 2 | 482,500.00 | 0.06 |
| 2005-10 | 2 | 608,392.54 | 0.08 |
| 2005-11 | 16 | 3,262,672.62 | 0.43 |
| 2005-12 | 3 | 443,373.23 | 0.06 |
| 2006-01 | 1 | 234,701.60 | 0.03 |
| 2006-02 | 2 | 198,182.97 | 0.03 |
| 2006-03 | 13 | 2,821,539.66 | 0.37 |
| 2006-04 | 256 | 31,622,115.84 | 4.18 |
| 2006-05 | 233 | 39,008,532.14 | 5.16 |
| 2008-04 | 6 | 1,085,396.61 | 0.14 |
| 2018-04 | 29 | 3,528,773.06 | 0.47 |
| 2018-05 | 17 | 1,669,895.52 | 0.22 |
| Total: | 4,538 | \$756,317,727.84 | 100.00% |

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SAIL 2003-BC6 Collateral Summary – Group 1A*

| | | | |
|---------------------------------------|---------------|---|-------|
| Total Number of Loans | 3,108 | Primary Mortgage Insurance Coverage | |
| Total Outstanding Loan Balance | \$457,221,167 | Yes | 32.6% |
| Average Loan Principal Balance | \$147,111 | No | 67.4% |
| Fixed Rate | 24.6% | Primary Mortgage Insurance Coverage (First Lien Loans with LTV > 80%) | |
| Adjustable Rate | 75.4% | Yes | 76.8% |
| Prepayment Penalty | 81.3% | No | 23.2% |
| Weighted Average Coupon | 7.6% | Prepayment Penalty | |
| Weighted Average Margin | 5.4% | None | 18.7% |
| Weighted Average Initial Periodic Cap | 2.8% | 0.001-1.000 | 3.7% |
| Weighted Average Periodic Cap | 1.0% | 1.001-2.000 | 55.0% |
| Weighted Average Maximum Rate | 13.8% | 2.001-3.000 | 22.6% |
| Weighted Average Floor | 7.6% | Geographic Distribution | |
| Weighted Average Original Term (mo.) | 355.6 | (Other states account individually for less than 4% of the Cut-off Date principal balance) | |
| Weighted Average Remaining Term (mo.) | 353.8 | CA | 30.2% |
| Weighted Average Loan Age (mo.) | 1.8 | NY | 7.8% |
| Weighted Average Combined LTV | 80.5% | IL | 6.6% |
| Non-Zero Weighted Average FICO | 611 | MA | 5.8% |
| Non-Zero Weighted Average DTI | 40.0% | TX | 5.5% |
| Lien Position | | FL | 5.0% |
| First | 99.8% | Occupancy Status | |
| Second | 0.2% | Primary Home | 92.9% |
| Product Type | | Investment | 6.6% |
| 2/28 ARM (LIBOR) | 66.7% | Second Home | 0.4% |
| Fixed Rate | 24.3% | | |
| 3/27 ARM (LIBOR) | 7.9% | | |
| 15/15 ARM (LIBOR) | 0.8% | | |
| Other | 0.3% | | |

*As of Statistical Calculation Date

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Collateral Characteristics - Group 1A

Collateral characteristics are listed below as of the Statistical Calculation Date

| <i>Scheduled Principal Balances</i> | | | |
|-------------------------------------|-------------------|-------------------------|---------------------------------|
| (\$) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 0.01 - 50,000.00 | 90 | \$3,938,016.99 | 0.86% |
| 50,000.01 - 100,000.00 | 899 | 68,231,484.80 | 14.92 |
| 100,000.01 - 150,000.00 | 789 | 98,290,366.92 | 21.50 |
| 150,000.01 - 200,000.00 | 618 | 108,368,603.38 | 23.70 |
| 200,000.01 - 250,000.00 | 395 | 88,621,346.40 | 19.38 |
| 250,000.01 - 300,000.00 | 247 | 67,993,416.18 | 14.87 |
| 300,000.01 - 350,000.00 | 70 | 21,777,932.32 | 4.76 |
| Total: | 3,108 | \$457,221,166.99 | 100.00% |

Minimum: \$24,948.75
 Maximum: \$321,660.61
 Weighted Average: \$147,111.06

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Collateral Characteristics- Group 1A (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Mortgage Rates | | | |
|-----------------------|-----------------------|-------------------------------|-------------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 5.500 | 10 | \$1,793,864.34 | 0.39% |
| 5.501 - 6.000 | 56 | 10,050,194.80 | 2.20 |
| 6.001 - 6.500 | 228 | 40,352,615.79 | 8.83 |
| 6.501 - 7.000 | 562 | 98,681,338.39 | 21.58 |
| 7.001 - 7.500 | 551 | 85,408,771.74 | 18.68 |
| 7.501 - 8.000 | 625 | 89,414,585.90 | 19.56 |
| 8.001 - 8.500 | 425 | 57,068,853.95 | 12.48 |
| 8.501 - 9.000 | 350 | 45,387,142.80 | 9.93 |
| 9.001 - 9.500 | 135 | 13,834,383.68 | 3.03 |
| 9.501 - 10.000 | 100 | 10,142,538.43 | 2.22 |
| 10.001 - 10.500 | 27 | 2,488,916.74 | 0.54 |
| 10.501 - 11.000 | 29 | 2,065,024.02 | 0.45 |
| 11.001 - 11.500 | 3 | 163,907.51 | 0.04 |
| 11.501 - 12.000 | 7 | 369,028.90 | 0.08 |
| Total: | 3,108 | \$457,221,166.99 | 100.00% |

Minimum: 5.100%
Maximum: 12.000%
Weighted Average: 7.600%

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Collateral Characteristics- Group 1A (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Original Terms to Stated Maturity | | | |
|--|-----------------------|-------------------------------|-------------------------------------|
| (months) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 170 | 1 | \$79,935.62 | 0.02% |
| 171 - 180 | 94 | 8,428,045.48 | 1.84 |
| 181 - 240 | 42 | 4,001,297.42 | 0.88 |
| 301 - 360 | 2,971 | 444,711,888.47 | 97.26 |
| Total: | 3,108 | \$457,221,166.99 | 100.00% |

Minimum: 120.0
 Maximum: 360.0
 Weighted Average: 355.6

| Remaining Terms to Stated Maturity | | | |
|---|-----------------------|-------------------------------|-------------------------------------|
| (months) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 170 | 1 | \$79,935.62 | 0.02% |
| 171 - 180 | 94 | 8,428,045.48 | 1.84 |
| 181 - 240 | 42 | 4,001,297.42 | 0.88 |
| 301 - 360 | 2,971 | 444,711,888.47 | 97.26 |
| Total: | 3,108 | \$457,221,166.99 | 100.00% |

Minimum: 118.0
 Maximum: 360.0
 Weighted Average: 353.8

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Collateral Characteristics- Group 1A (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Combined Loan-to-Value Ratio | | | |
|-------------------------------------|----------------|-------------------------|------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 10.001 - 20.000 | 3 | \$159,690.01 | 0.03% |
| 20.001 - 30.000 | 12 | 1,138,307.58 | 0.25 |
| 30.001 - 40.000 | 21 | 1,913,266.13 | 0.42 |
| 40.001 - 50.000 | 68 | 8,208,273.95 | 1.80 |
| 50.001 - 60.000 | 128 | 18,188,540.65 | 3.98 |
| 60.001 - 70.000 | 317 | 44,200,435.46 | 9.67 |
| 70.001 - 80.000 | 1,281 | 188,766,892.17 | 41.29 |
| 80.001 - 90.000 | 882 | 137,506,621.93 | 30.07 |
| 90.001 - 100.000 | 396 | 57,139,139.11 | 12.50 |
| Total: | 3,108 | \$457,221,166.99 | 100.00% |

Minimum: 18.180%
Maximum: 100.000%
Non-Zero WA: 80.496%

| FICO Score | | | |
|-------------------|----------------|-------------------------|------------------------------|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 451 - 500 | 8 | \$618,712.10 | 0.14% |
| 501 - 550 | 643 | 90,301,790.92 | 19.75 |
| 551 - 600 | 808 | 114,781,812.39 | 25.10 |
| 601 - 650 | 881 | 130,754,614.90 | 28.60 |
| 651 - 700 | 517 | 78,823,505.28 | 17.24 |
| 701 - 750 | 193 | 33,013,877.06 | 7.22 |
| 751 - 800 | 57 | 8,718,322.19 | 1.91 |
| 801 >= | 1 | 208,532.15 | 0.05 |
| Total: | 3,108 | \$457,221,166.99 | 100.00% |

Non-Zero Minimum: 500
Maximum: 803
Non-Zero WA: 611

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Collateral Characteristics- Group 1A (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Loan Purpose | | | |
|---------------------|---------------------------|-------------------------------|---|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| Cash Out Refinance | 1,834 | \$272,181,853.95 | 59.53% |
| Purchase | 926 | 132,815,852.84 | 29.05 |
| Rate/Term Refinance | 348 | 52,223,460.20 | 11.42 |
| Total: | 3,108 | \$457,221,166.99 | 100.00% |

| Property Type | | | |
|----------------------|---------------------------|-------------------------------|---|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| Single Family | 2,361 | \$339,619,389.21 | 74.28% |
| 2-4 Family | 264 | 45,889,099.05 | 10.04 |
| PUD | 275 | 43,093,520.79 | 9.43 |
| Condo | 188 | 26,638,695.50 | 5.83 |
| Manufactured Housing | 18 | 1,579,821.43 | 0.35 |
| Row House | 1 | 263,470.41 | 0.06 |
| Townhouse | 1 | 137,170.60 | 0.03 |
| Total: | 3,108 | \$457,221,166.99 | 100.00% |

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Collateral Characteristics- Group 1A (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| States – Top 30 | | | |
|------------------------|---------------------------|-------------------------------|---|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| CA-S | 511 | \$98,248,353.12 | 21.49% |
| CA-N | 205 | 39,928,100.97 | 8.73 |
| NY | 187 | 35,847,005.20 | 7.84 |
| IL | 215 | 30,129,252.67 | 6.59 |
| MA | 142 | 26,334,324.46 | 5.76 |
| TX | 243 | 25,004,948.97 | 5.47 |
| FL | 192 | 22,901,157.12 | 5.01 |
| CO | 85 | 15,113,357.21 | 3.31 |
| NJ | 89 | 14,566,669.43 | 3.19 |
| MI | 122 | 13,681,924.02 | 2.99 |
| WA | 68 | 11,244,170.28 | 2.46 |
| CT | 68 | 9,895,508.65 | 2.16 |
| AZ | 80 | 9,414,947.71 | 2.06 |
| VA | 59 | 8,283,758.94 | 1.81 |
| OH | 81 | 8,163,303.44 | 1.79 |
| MD | 48 | 8,094,997.01 | 1.77 |
| PA | 67 | 7,595,689.87 | 1.66 |
| NC | 67 | 6,220,225.87 | 1.36 |
| NV | 41 | 5,934,243.35 | 1.30 |
| MO | 60 | 5,847,721.48 | 1.28 |
| RI | 33 | 4,751,856.49 | 1.04 |
| UT | 34 | 4,640,954.46 | 1.02 |
| MN | 33 | 4,544,984.45 | 0.99 |
| WI | 35 | 4,298,339.94 | 0.94 |
| IN | 41 | 3,602,918.22 | 0.79 |
| HI | 22 | 3,360,089.24 | 0.73 |
| ME | 21 | 2,604,515.34 | 0.57 |
| OR | 17 | 2,551,218.56 | 0.56 |
| NH | 15 | 2,427,974.91 | 0.53 |
| SC | 25 | 2,382,570.70 | 0.52 |
| Other | 202 | 19,606,084.91 | 4.29 |
| Total: | 3,108 | \$457,221,166.99 | 100.00% |

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Collateral Characteristics - Group 1A (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Prepayment Penalty Description | | | |
|---|---------------------------|-------------------------------|---|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| None | 613 | \$85,336,124.86 | 18.66% |
| 1% of Orig. Bal. | 2 | 104,876.27 | 0.02 |
| 1% of UPB | 186 | 19,951,304.57 | 4.36 |
| 2 Mos. Int on 80% | 2 | 195,775.26 | 0.04 |
| 2 Mos. Int. Amt. Prepaid, >20% Orig. Bal. | 74 | 9,583,163.70 | 2.10 |
| 2% of Amt. Prepaid | 1 | 179,852.16 | 0.04 |
| 2% of UPB | 122 | 15,778,133.70 | 3.45 |
| 3 Mos. Int. of UPB | 5 | 861,749.16 | 0.19 |
| 3 Mos. Int. on 80% UPB | 127 | 23,710,331.10 | 5.19 |
| 3% 2% 1% of UPB | 1 | 212,727.42 | 0.05 |
| 5% 4% 3% 2% 1% of UPB | 7 | 594,333.50 | 0.13 |
| 6 Mos. Int. Amt. Prepaid, >20% Orig. Bal. | 1,317 | 202,571,068.98 | 44.30 |
| 6 Mos. Int. on 80% UPB | 651 | 98,141,726.31 | 21.46 |
| Total: | 3,108 | \$457,221,166.99 | 100.00% |

| Documentation Type | | | |
|---------------------------|---------------------------|-------------------------------|---|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| Full | 2,525 | \$348,030,422.57 | 76.12% |
| Stated | 546 | 101,944,532.13 | 22.30 |
| Limited | 37 | 7,246,212.29 | 1.58 |
| Total: | 3,108 | \$457,221,166.99 | 100.00% |

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Collateral Characteristics - Group 1A (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Gross Margin | | | |
|---------------------|-----------------------|-------------------------------|-------------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 3.000 | 11 | \$1,732,888.84 | 0.50% |
| 3.001 - 3.500 | 33 | 5,812,789.39 | 1.69 |
| 3.501 - 4.000 | 126 | 21,053,413.86 | 6.11 |
| 4.001 - 4.500 | 207 | 34,483,734.30 | 10.00 |
| 4.501 - 5.000 | 271 | 39,590,123.68 | 11.48 |
| 5.001 - 5.500 | 597 | 95,112,973.19 | 27.59 |
| 5.501 - 6.000 | 582 | 78,669,976.34 | 22.82 |
| 6.001 - 6.500 | 263 | 38,542,591.75 | 11.18 |
| 6.501 - 7.000 | 178 | 29,733,669.41 | 8.63 |
| Total: | 2,268 | \$344,732,160.76 | 100.00% |

Minimum: 2.350%
Maximum: 6.700%
Weighted Average: 5.371%

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Collateral Characteristics- Group 1A (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

Initial Periodic Cap

| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
|---------------|----------------|-------------------------|------------------------------|
| 2.000 | 419 | \$72,866,911.16 | 21.14% |
| 3.000 | 1,849 | 271,865,249.60 | 78.86 |
| Total: | 2,268 | \$344,732,160.76 | 100.00% |

Minimum: 2.000%
 Maximum: 3.000%
 Weighted Average: 2.789%

Periodic Cap

| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
|---------------|----------------|-------------------------|------------------------------|
| 1.000 | 2,267 | \$344,553,518.31 | 99.95% |
| 1.500 | 1 | 178,642.45 | 0.05 |
| Total: | 2,268 | \$344,732,160.76 | 100.00% |

Minimum: 1.000%
 Maximum: 1.500%
 Weighted Average: 1.000%

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Collateral Characteristics - Group 1A (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| <i>Maximum Rate</i> | | | |
|---------------------|-------------------|-------------------------|---------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 11.001 - 11.500 | 9 | \$1,629,758.02 | 0.47% |
| 11.501 - 12.000 | 40 | 7,584,144.18 | 2.20 |
| 12.001 - 12.500 | 119 | 22,044,843.88 | 6.39 |
| 12.501 - 13.000 | 301 | 54,223,472.00 | 15.73 |
| 13.001 - 13.500 | 356 | 55,650,095.80 | 16.14 |
| 13.501 - 14.000 | 477 | 71,737,414.67 | 20.81 |
| 14.001 - 14.500 | 371 | 52,682,131.75 | 15.28 |
| 14.501 - 15.000 | 317 | 44,951,572.58 | 13.04 |
| 15.001 - 15.500 | 134 | 17,032,841.00 | 4.94 |
| 15.501 - 16.000 | 99 | 12,327,587.40 | 3.58 |
| 16.001 - 16.500 | 18 | 1,684,431.93 | 0.49 |
| 16.501 - 17.000 | 20 | 2,366,650.61 | 0.69 |
| 17.001 - 17.500 | 4 | 496,947.13 | 0.14 |
| 17.501 - 18.000 | 3 | 320,269.81 | 0.09 |
| Total: | 2,268 | \$344,732,160.76 | 100.00% |

Minimum: 11.100%
 Maximum: 18.000%
 Weighted Average: 13.815 %

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Collateral Characteristics- Group 1A (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| <i>Floor</i> | | | |
|-----------------|-------------------|-------------------------|---------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 5.500 | 9 | \$1,629,758.02 | 0.47% |
| 5.501 - 6.000 | 40 | 7,584,144.18 | 2.20 |
| 6.001 - 6.500 | 154 | 28,728,738.43 | 8.33 |
| 6.501 - 7.000 | 408 | 74,807,593.22 | 21.70 |
| 7.001 - 7.500 | 384 | 60,150,454.29 | 17.45 |
| 7.501 - 8.000 | 476 | 69,322,171.62 | 20.11 |
| 8.001 - 8.500 | 342 | 46,489,288.05 | 13.49 |
| 8.501 - 9.000 | 267 | 36,103,568.73 | 10.47 |
| 9.001 - 9.500 | 97 | 10,417,002.90 | 3.02 |
| 9.501 - 10.000 | 70 | 7,442,674.57 | 2.16 |
| 10.001 - 10.500 | 14 | 1,464,671.50 | 0.42 |
| 10.501 - 11.000 | 6 | 521,435.91 | 0.15 |
| 11.501 - 12.000 | 1 | 70,659.34 | 0.02 |
| Total: | 2,268 | \$344,732,160.76 | 100.00% |

Minimum: 5.100%
Maximum: 12.000%
Weighted Average: 7.602%

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Collateral Characteristics- Group 1A (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| <i>Next Rate Adjustment Date</i> | | | |
|----------------------------------|---------------------------|-------------------------------|---|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 2004-07 | 1 | \$74,336.67 | 0.02% |
| 2004-12 | 3 | 631,930.23 | 0.18 |
| 2005-01 | 12 | 2,096,728.84 | 0.61 |
| 2005-02 | 49 | 8,466,406.12 | 2.46 |
| 2005-03 | 203 | 33,172,279.88 | 9.62 |
| 2005-04 | 1,033 | 153,593,558.45 | 44.55 |
| 2005-05 | 671 | 106,251,249.68 | 30.82 |
| 2005-06 | 2 | 482,500.00 | 0.14 |
| 2005-11 | 1 | 238,694.44 | 0.07 |
| 2005-12 | 2 | 373,573.21 | 0.11 |
| 2006-01 | 1 | 234,701.60 | 0.07 |
| 2006-02 | 2 | 198,182.97 | 0.06 |
| 2006-03 | 6 | 1,345,083.83 | 0.39 |
| 2006-04 | 126 | 15,439,607.54 | 4.48 |
| 2006-05 | 120 | 18,473,420.33 | 5.36 |
| 2018-04 | 22 | 2,397,776.64 | 0.70 |
| 2018-05 | 14 | 1,262,130.33 | 0.37 |
| Total: | 2,268 | \$344,732,160.76 | 100.00% |

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SAIL 2003-BC6 Collateral Summary – Group 1B*

| | | | |
|---------------------------------------|---------------|---|-------|
| Total Number of Loans | 860 | Primary Mortgage Insurance Coverage | |
| Total Outstanding Loan Balance | \$120,303,278 | Yes | 16.6% |
| Average Loan Principal Balance | \$139,888 | No | 83.4% |
| Fixed Rate | 40.3% | Primary Mortgage Insurance Coverage (First Lien Loans with LTV > 80%) | |
| Adjustable Rate | 59.7% | Yes | 70.6% |
| Prepayment Penalty | 76.9% | No | 29.4% |
| Weighted Average Coupon | 7.9% | Prepayment Penalty | |
| Weighted Average Margin | 5.0% | None | 23.1% |
| Weighted Average Initial Periodic Cap | 3.0% | 0.001-1.000 | 8.3% |
| Weighted Average Periodic Cap | 1.0% | 1.001-2.000 | 42.0% |
| Weighted Average Maximum Rate | 14.0% | 2.001-3.000 | 26.5% |
| Weighted Average Floor | 8.0% | Geographic Distribution | |
| Weighted Average Original Term (mo.) | 352.8 | (Other states account individually for less than 4% of the Cut-off Date principal balance) | |
| Weighted Average Remaining Term (mo.) | 351.2 | CA | 16.3% |
| Weighted Average Loan Age (mo.) | 1.7 | NY | 13.6% |
| Weighted Average Combined LTV | 75.7% | FL | 10.6% |
| Non-Zero Weighted Average FICO | 620 | MA | 9.7% |
| Non-Zero Weighted Average DTI | 37.7% | NJ | 6.7% |
| Lien Position | | TX | 4.5% |
| First | 99.5% | IL | 3.6% |
| Second | 0.5% | CT | 3.5% |
| Product Type | | Occupancy Status | |
| 2/28 ARM (LIBOR) | 55.3% | Primary Home | 89.2% |
| Fixed Rate | 40.2% | Investment | 8.4% |
| 3/27 ARM (LIBOR) | 4.0% | Second Home | 2.4% |
| 15/15 ARM (LIBOR) | 0.4% | | |
| Other | 0.0% | | |

*As of Statistical Calculation Date

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Collateral Characteristics - Group 1B

Collateral characteristics are listed below as of the Statistical Calculation Date

Scheduled Principal Balances

| (\$) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
|-------------------------|-------------------|-------------------------|---------------------------------|
| 0.01 - 50,000.00 | 17 | \$836,296.85 | 0.70% |
| 50,000.01 - 100,000.00 | 267 | 20,237,302.47 | 16.82 |
| 100,000.01 - 150,000.00 | 251 | 31,595,043.45 | 26.26 |
| 150,000.01 - 200,000.00 | 160 | 27,339,644.65 | 22.73 |
| 200,000.01 - 250,000.00 | 94 | 20,998,676.40 | 17.45 |
| 250,000.01 - 300,000.00 | 62 | 16,490,812.14 | 13.71 |
| 300,000.01 - 350,000.00 | 9 | 2,805,501.57 | 2.33 |
| Total: | 860 | \$120,303,277.53 | 100.00% |

Minimum: \$41,760.18
Maximum: \$321,333.79
Weighted Average: \$139,887.53

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Collateral Characteristics- Group 1B (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| <i>Mortgage Rates</i> | | | |
|-----------------------|-------------------|-------------------------|---------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 5.500 | 1 | \$135,291.14 | 0.11% |
| 5.501 - 6.000 | 7 | 1,583,944.22 | 1.32 |
| 6.001 - 6.500 | 53 | 8,345,601.82 | 6.94 |
| 6.501 - 7.000 | 102 | 16,691,522.69 | 13.87 |
| 7.001 - 7.500 | 146 | 21,306,365.42 | 17.71 |
| 7.501 - 8.000 | 176 | 25,429,941.61 | 21.14 |
| 8.001 - 8.500 | 135 | 17,576,810.40 | 14.61 |
| 8.501 - 9.000 | 114 | 14,161,679.98 | 11.77 |
| 9.001 - 9.500 | 54 | 6,577,557.38 | 5.47 |
| 9.501 - 10.000 | 52 | 6,523,340.82 | 5.42 |
| 10.001 - 10.500 | 9 | 898,995.26 | 0.75 |
| 10.501 - 11.000 | 7 | 788,335.33 | 0.66 |
| 11.001 - 11.500 | 3 | 204,057.31 | 0.17 |
| 11.501 - 12.000 | 1 | 79,834.15 | 0.07 |
| Total: | 860 | \$120,303,277.53 | 100.00% |

Minimum: 5.300%
 Maximum: 11.850%
 Weighted Average: 7.867%

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Collateral Characteristics- Group 1B (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Original Terms to Stated Maturity | | | |
|--|-----------------------|-------------------------------|-------------------------------------|
| (months) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 170 | 2 | \$236,984.85 | 0.20% |
| 171 - 180 | 31 | 3,259,502.65 | 2.71 |
| 181 - 240 | 20 | 1,820,283.67 | 1.51 |
| 301 - 360 | 807 | 114,986,506.36 | 95.58 |
| Total: | 860 | \$120,303,277.53 | 100.00% |

Minimum: 120.0

Maximum: 360.0

Weighted Average: 352.8

| Remaining Terms to Stated Maturity | | | |
|---|-----------------------|-------------------------------|-------------------------------------|
| (months) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 170 | 2 | \$236,984.85 | 0.20% |
| 171 - 180 | 31 | 3,259,502.65 | 2.71 |
| 181 - 240 | 20 | 1,820,283.67 | 1.51 |
| 301 - 360 | 807 | 114,986,506.36 | 95.58 |
| Total: | 860 | \$120,303,277.53 | 100.00% |

Minimum: 118.0

Maximum: 359.0

Weighted Average: 351.2

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Collateral Characteristics- Group 1B (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Combined Loan-to-Value Ratio | | | |
|-------------------------------------|----------------|-------------------------|------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 10.001 - 20.000 | 3 | \$220,819.52 | 0.18% |
| 20.001 - 30.000 | 3 | 194,125.09 | 0.16 |
| 30.001 - 40.000 | 13 | 1,308,495.61 | 1.09 |
| 40.001 - 50.000 | 34 | 4,071,183.25 | 3.38 |
| 50.001 - 60.000 | 62 | 8,194,559.75 | 6.81 |
| 60.001 - 70.000 | 141 | 21,278,216.76 | 17.69 |
| 70.001 - 80.000 | 403 | 56,810,797.04 | 47.22 |
| 80.001 - 90.000 | 162 | 21,507,103.50 | 17.88 |
| 90.001 - 100.000 | 39 | 6,717,977.01 | 5.58 |
| Total: | 860 | \$120,303,277.53 | 100.00% |

Minimum: 19.520%
Maximum: 99.200%
Non-Zero WA: 75.699%

| FICO Score | | | |
|-------------------|----------------|-------------------------|------------------------------|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 0 | 10 | \$1,362,677.82 | 1.13% |
| 451 - 500 | 3 | 342,940.33 | 0.29 |
| 501 - 550 | 160 | 23,043,872.26 | 19.15 |
| 551 - 600 | 179 | 24,574,445.45 | 20.43 |
| 601 - 650 | 225 | 29,587,827.31 | 24.59 |
| 651 - 700 | 163 | 23,783,623.25 | 19.77 |
| 701 - 750 | 98 | 14,624,568.87 | 12.16 |
| 751 - 800 | 22 | 2,983,322.24 | 2.48 |
| Total: | 860 | \$120,303,277.53 | 100.00% |

Non-Zero Minimum: 500
Maximum: 790
Non-Zero WA: 620

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Collateral Characteristics- Group 1B (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| <i>Loan Purpose</i> | | | |
|---------------------|-------------------|-------------------------|---------------------------------|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| Cash Out Refinance | 546 | \$76,395,049.83 | 63.50% |
| Purchase | 249 | 34,310,486.59 | 28.52 |
| Rate/Term Refinance | 65 | 9,597,741.11 | 7.98 |
| Total: | 860 | \$120,303,277.53 | 100.00% |

| <i>Property Type</i> | | | |
|----------------------|-------------------|-------------------------|---------------------------------|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| Single Family | 635 | \$88,798,910.22 | 73.81% |
| 2-4 Family | 96 | 15,371,898.59 | 12.78 |
| PUD | 66 | 9,514,930.21 | 7.91 |
| Condo | 51 | 5,477,486.56 | 4.55 |
| Manufactured Housing | 12 | 1,140,051.95 | 0.95 |
| Total: | 860 | \$120,303,277.53 | 100.00% |

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Collateral Characteristics- Group 1B (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| States – Top 30 | | | |
|------------------------|---------------------------|-------------------------------|---|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| NY | 91 | \$16,389,092.62 | 13.62% |
| CA-S | 72 | 13,475,970.06 | 11.20 |
| FL | 107 | 12,739,061.57 | 10.59 |
| MA | 68 | 11,726,340.81 | 9.75 |
| NJ | 51 | 8,079,796.73 | 6.72 |
| CA-N | 37 | 6,189,854.20 | 5.15 |
| TX | 49 | 5,383,601.87 | 4.48 |
| IL | 32 | 4,334,102.93 | 3.60 |
| CT | 28 | 4,209,121.94 | 3.50 |
| CO | 24 | 3,502,693.30 | 2.91 |
| RI | 22 | 3,144,821.38 | 2.61 |
| PA | 31 | 3,053,631.23 | 2.54 |
| MI | 27 | 2,554,612.96 | 2.12 |
| VA | 16 | 2,429,281.53 | 2.02 |
| MD | 16 | 2,316,650.91 | 1.93 |
| NC | 19 | 1,902,641.77 | 1.58 |
| OH | 16 | 1,846,413.80 | 1.53 |
| MN | 15 | 1,817,097.14 | 1.51 |
| NH | 12 | 1,742,421.42 | 1.45 |
| AZ | 18 | 1,728,827.04 | 1.44 |
| ME | 14 | 1,549,440.25 | 1.29 |
| OR | 10 | 1,376,969.12 | 1.14 |
| WA | 10 | 1,348,880.92 | 1.12 |
| NV | 8 | 1,229,456.15 | 1.02 |
| MO | 11 | 1,088,945.62 | 0.91 |
| IN | 7 | 760,488.43 | 0.63 |
| ID | 7 | 699,161.50 | 0.58 |
| TN | 10 | 633,668.60 | 0.53 |
| SC | 5 | 446,046.33 | 0.37 |
| LA | 5 | 423,840.98 | 0.35 |
| Other | 22 | 2,180,344.42 | 1.81 |
| Total: | 860 | \$120,303,277.53 | 100.00% |

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Collateral Characteristics - Group 1B (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

Prepayment Penalty Description

| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
|---|-------------------|-------------------------|---------------------------------|
| None | 197 | \$27,833,962.28 | 23.14% |
| 1% of UPB | 44 | 4,604,080.66 | 3.83 |
| 2 Mos. Int on 80% | 1 | 49,900.47 | 0.04 |
| 2 Mos. Int. Amt. Prepaid, >20% Orig. Bal. | 18 | 2,418,540.56 | 2.01 |
| 2% of UPB | 50 | 6,138,270.20 | 5.10 |
| 3 Mos. Int. on 80% UPB | 67 | 11,474,973.44 | 9.54 |
| 5% 4% 3% 2% 1% of UPB | 2 | 195,288.52 | 0.16 |
| 6 Mos. Int. Amt. Prepaid, >20% Orig. Bal. | 463 | 64,539,501.92 | 53.65 |
| 6 Mos. Int. on 80% UPB | 18 | 3,048,759.48 | 2.53 |
| Total: | 860 | \$120,303,277.53 | 100.00% |

Documentation Type

| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
|------------------|-------------------|-------------------------|---------------------------------|
| Stated | 832 | \$116,294,917.83 | 96.67% |
| No Documentation | 12 | 1,840,897.82 | 1.53 |
| Limited | 13 | 1,784,223.32 | 1.48 |
| Full | 3 | 383,238.56 | 0.32 |
| | 860 | \$120,303,277.53 | 100.00% |

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Collateral Characteristics - Group 1B (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Gross Margin | | | |
|---------------------|----------------|------------------------|------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 3.000 | 1 | \$50,652.36 | 0.07% |
| 3.001 - 3.500 | 17 | 3,069,938.33 | 4.27 |
| 3.501 - 4.000 | 39 | 6,494,047.75 | 9.04 |
| 4.001 - 4.500 | 84 | 11,454,885.49 | 15.94 |
| 4.501 - 5.000 | 122 | 16,411,425.25 | 22.84 |
| 5.001 - 5.500 | 126 | 16,485,705.91 | 22.95 |
| 5.501 - 6.000 | 81 | 11,129,927.81 | 15.49 |
| 6.001 - 6.500 | 47 | 5,762,491.41 | 8.02 |
| 6.501 - 7.000 | 8 | 985,426.86 | 1.37 |
| Total: | 525 | \$71,844,501.17 | 100.00% |

Minimum: 2.950%
 Maximum: 6.700%
 Weighted Average: 4.967%

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Collateral Characteristics- Group 1B (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

Initial Periodic Cap

| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
|---------------|-------------------|------------------------|---------------------------------|
| 3.000 | 525 | \$71,844,501.17 | 100.00% |
| Total: | 525 | \$71,844,501.17 | 100.00% |

Periodic Cap

| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
|---------------|-------------------|------------------------|---------------------------------|
| 1.000 | 525 | \$71,844,501.17 | 100.00% |
| Total: | 525 | \$71,844,501.17 | 100.00% |

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Collateral Characteristics - Group 1B (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| <i>Maximum Rate</i> | | | |
|---------------------|-------------------|------------------------|---------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 11.001 - 11.500 | 1 | \$135,291.14 | 0.19% |
| 11.501 - 12.000 | 4 | 806,466.87 | 1.12 |
| 12.001 - 12.500 | 22 | 3,292,575.77 | 4.58 |
| 12.501 - 13.000 | 49 | 7,936,196.28 | 11.05 |
| 13.001 - 13.500 | 71 | 10,430,723.38 | 14.52 |
| 13.501 - 14.000 | 119 | 16,693,189.24 | 23.24 |
| 14.001 - 14.500 | 94 | 12,534,428.14 | 17.45 |
| 14.501 - 15.000 | 82 | 9,880,592.58 | 13.75 |
| 15.001 - 15.500 | 43 | 5,412,806.26 | 7.53 |
| 15.501 - 16.000 | 33 | 3,981,376.62 | 5.54 |
| 16.001 - 16.500 | 5 | 484,833.29 | 0.67 |
| 16.501 - 17.000 | 2 | 256,021.60 | 0.36 |
| Total: | 525 | \$71,844,501.17 | 100.00% |

Minimum: 11.300%

Maximum: 16.750%

Weighted Average: 13.999%

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Collateral Characteristics- Group 1B (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| <i>Floor</i> | | | |
|-----------------|----------------|------------------------|------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 5.500 | 1 | \$135,291.14 | 0.19% |
| 5.501 - 6.000 | 4 | 806,466.87 | 1.12 |
| 6.001 - 6.500 | 22 | 3,292,575.77 | 4.58 |
| 6.501 - 7.000 | 49 | 7,936,196.28 | 11.05 |
| 7.001 - 7.500 | 71 | 10,430,723.38 | 14.52 |
| 7.501 - 8.000 | 119 | 16,693,189.24 | 23.24 |
| 8.001 - 8.500 | 94 | 12,534,428.14 | 17.45 |
| 8.501 - 9.000 | 83 | 10,053,788.68 | 13.99 |
| 9.001 - 9.500 | 43 | 5,412,806.26 | 7.53 |
| 9.501 - 10.000 | 32 | 3,808,180.52 | 5.30 |
| 10.001 - 10.500 | 5 | 484,833.29 | 0.67 |
| 10.501 - 11.000 | 2 | 256,021.60 | 0.36 |
| Total: | 525 | \$71,844,501.17 | 100.00% |

Minimum: 5.300%
Maximum: 10.750%
Weighted Average: 7.997%

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Collateral Characteristics- Group 1B (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| <i>Next Rate Adjustment Date</i> | | | |
|----------------------------------|---------------------------|-------------------------------|---|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 2005-02 | 1 | \$173,196.10 | 0.24% |
| 2005-04 | 298 | 42,790,538.00 | 59.56 |
| 2005-05 | 179 | 23,579,378.91 | 32.82 |
| 2006-04 | 27 | 2,957,609.98 | 4.12 |
| 2006-05 | 16 | 1,842,547.09 | 2.56 |
| 2018-04 | 2 | 174,431.57 | 0.24 |
| 2018-05 | 2 | 326,799.52 | 0.45 |
| Total: | 525 | \$71,844,501.17 | 100.00% |

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SAIL 2003-BC6 Collateral Summary – Group 3*

| | | | |
|---------------------------------------|---------------|---|-------|
| Total Number of Loans | 874 | Primary Mortgage Insurance Coverage | |
| Total Outstanding Loan Balance | \$220,348,521 | Yes | 30.9% |
| Average Loan Principal Balance | \$252,115 | No | 69.1% |
| Fixed Rate | 41.0% | Primary Mortgage Insurance Coverage (First Lien Loans with LTV > 80%) | |
| Adjustable Rate | 59.0% | Yes | 66.1% |
| Prepayment Penalty | 67.3% | No | 33.9% |
| Weighted Average Coupon | 7.8% | Prepayment Penalty | |
| Weighted Average Margin | 5.6% | None | 32.7% |
| Weighted Average Initial Periodic Cap | 2.7% | 0.001-1.000 | 5.4% |
| Weighted Average Periodic Cap | 1.0% | 1.001-2.000 | 42.7% |
| Weighted Average Maximum Rate | 13.8% | 2.001-3.000 | 18.7% |
| Weighted Average Floor | 7.4% | 4.0001-5.000 | 0.6% |
| Weighted Average Original Term (mo.) | 354.2 | Geographic Distribution | |
| Weighted Average Remaining Term (mo.) | 351.2 | (Other states account individually for less than 3% of the Cut-off Date principal balance) | |
| Weighted Average Loan Age (mo.) | 3.0 | CA | 45.2% |
| Weighted Average Combined LTV | 80.9% | NY | 7.1% |
| Non-Zero Weighted Average FICO | 632 | MA | 5.3% |
| Non-Zero Weighted Average DTI | 41.9% | GA | 3.8% |
| Lien Position | | FL | 3.5% |
| First | 99.8% | TX | 3.3% |
| Second | 0.2% | IL | 3.2% |
| Product Type | | MD | 3.1% |
| 2/28 ARM (LIBOR) | 53.7% | Occupancy Status | |
| Fixed Rate | 40.9% | Primary Home | 94.9% |
| 3/27 ARM (LIBOR) | 4.9% | Investment | 4.4% |
| 5/25 ARM (LIBOR) | 0.2% | Second Home | 0.7% |
| Other | 0.3% | | |

*As of Statistical Calculation Date

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Collateral Characteristics - Group 3

Collateral characteristics are listed below as of the Statistical Calculation Date

| <i>Scheduled Principal Balances</i> | | | |
|-------------------------------------|-------------------|-------------------------|---------------------------------|
| (\$) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 0.01 - 50,000.00 | 62 | \$2,317,471.34 | 1.05% |
| 50,000.01 - 100,000.00 | 175 | 12,903,241.86 | 5.86 |
| 100,000.01 - 150,000.00 | 107 | 13,192,563.42 | 5.99 |
| 150,000.01 - 200,000.00 | 64 | 11,159,750.34 | 5.06 |
| 200,000.01 - 250,000.00 | 37 | 8,162,225.77 | 3.70 |
| 250,000.01 - 300,000.00 | 13 | 3,516,816.03 | 1.60 |
| 300,000.01 - 350,000.00 | 125 | 41,887,195.69 | 19.01 |
| 350,000.01 - 400,000.00 | 133 | 50,259,873.78 | 22.81 |
| 400,000.01 - 450,000.00 | 68 | 28,933,578.88 | 13.13 |
| 450,000.01 - 500,000.00 | 50 | 24,062,817.44 | 10.92 |
| 500,000.01 - 550,000.00 | 15 | 7,950,610.09 | 3.61 |
| 550,000.01 - 600,000.00 | 10 | 5,820,466.55 | 2.64 |
| 600,000.01 - 650,000.00 | 9 | 5,719,323.54 | 2.60 |
| 650,000.01 - 700,000.00 | 2 | 1,378,255.76 | 0.63 |
| 700,000.01 - 750,000.00 | 3 | 2,165,620.18 | 0.98 |
| 900,000.01 - 950,000.00 | 1 | 918,710.20 | 0.42 |
| Total: | 874 | \$220,348,520.87 | 100.00% |

Minimum: \$16,488.60
Maximum: \$918,710.20
Weighted Average: \$252,115.01

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Collateral Characteristics- Group 3 (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Mortgage Rates | | | |
|-----------------------|-----------------------|-------------------------------|-------------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 5.501 - 6.000 | 17 | \$6,940,214.67 | 3.15% |
| 6.001 - 6.500 | 55 | 19,471,024.48 | 8.84 |
| 6.501 - 7.000 | 152 | 51,091,709.47 | 23.19 |
| 7.001 - 7.500 | 81 | 28,775,231.33 | 13.06 |
| 7.501 - 8.000 | 95 | 35,706,623.61 | 16.20 |
| 8.001 - 8.500 | 104 | 21,512,083.15 | 9.76 |
| 8.501 - 9.000 | 171 | 32,470,973.69 | 14.74 |
| 9.001 - 9.500 | 83 | 14,070,527.25 | 6.39 |
| 9.501 - 10.000 | 34 | 4,253,295.59 | 1.93 |
| 10.001 - 10.500 | 19 | 1,685,837.81 | 0.77 |
| 10.501 - 11.000 | 27 | 1,949,481.04 | 0.88 |
| 11.001 - 11.500 | 18 | 1,251,944.32 | 0.57 |
| 11.501 - 12.000 | 14 | 910,657.15 | 0.41 |
| 12.001 - 12.500 | 3 | 204,516.64 | 0.09 |
| 13.501 - 14.000 | 1 | 54,400.67 | 0.02 |
| Total: | 874 | \$220,348,520.87 | 100.00% |

Minimum: 5.600%
 Maximum: 13.545%
 Weighted Average: 7.756%

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Collateral Characteristics- Group 3 (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Original Terms to Stated Maturity | | | |
|--|-----------------------|-------------------------------|-------------------------------------|
| (months) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 170 | 18 | \$722,655.89 | 0.33% |
| 171 - 180 | 55 | 5,315,570.94 | 2.41 |
| 181 - 240 | 13 | 1,167,748.78 | 0.53 |
| 301 - 360 | 788 | 213,142,545.26 | 96.73 |
| Total: | 874 | \$220,348,520.87 | 100.00% |

Minimum: 60.0
Maximum: 360.0
Weighted Average: 354.2

| Remaining Terms to Stated Maturity | | | |
|---|-----------------------|-------------------------------|-------------------------------------|
| (months) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 170 | 33 | \$1,696,137.96 | 0.77% |
| 171 - 180 | 41 | 4,403,890.80 | 2.00 |
| 181 - 240 | 12 | 1,105,946.85 | 0.50 |
| 301 - 360 | 788 | 213,142,545.26 | 96.73 |
| Total: | 874 | \$220,348,520.87 | 100.00% |

Minimum: 36.0
Maximum: 360.0
Weighted Average: 351.2

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Collateral Characteristics- Group 3 (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Combined Loan-to-Value Ratio | | | |
|-------------------------------------|----------------|-------------------------|------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 10.001 - 20.000 | 3 | \$143,324.41 | 0.07% |
| 20.001 - 30.000 | 7 | 676,665.35 | 0.31 |
| 30.001 - 40.000 | 13 | 1,465,310.35 | 0.66 |
| 40.001 - 50.000 | 24 | 4,231,843.51 | 1.92 |
| 50.001 - 60.000 | 30 | 6,842,297.18 | 3.11 |
| 60.001 - 70.000 | 76 | 21,210,467.60 | 9.63 |
| 70.001 - 80.000 | 275 | 82,512,731.63 | 37.45 |
| 80.001 - 90.000 | 301 | 72,013,122.54 | 32.68 |
| 90.001 - 100.000 | 145 | 31,252,758.30 | 14.18 |
| Total: | 874 | \$220,348,520.87 | 100.00% |

Minimum: 10.310%
Maximum: 100.000%
Non-Zero WA: 80.906%

| FICO Score | | | |
|-------------------|----------------|-------------------------|------------------------------|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 0 | 1 | \$321,950.77 | 0.15% |
| 451 - 500 | 1 | 250,156.19 | 0.11 |
| 501 - 550 | 114 | 29,962,896.82 | 13.60 |
| 551 - 600 | 149 | 41,711,196.23 | 18.93 |
| 601 - 650 | 213 | 60,041,393.46 | 27.25 |
| 651 - 700 | 226 | 53,275,800.37 | 24.18 |
| 701 - 750 | 125 | 24,895,471.12 | 11.30 |
| 751 - 800 | 42 | 9,601,623.98 | 4.36 |
| 801 >= | 3 | 288,031.93 | 0.13 |
| Total: | 874 | \$220,348,520.87 | 100.00% |

Non-Zero Minimum: 500
Maximum: 812
Non-Zero WA: 632

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Collateral Characteristics- Group 3 (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| <i>Loan Purpose</i> | | | |
|----------------------------|---------------------------|-------------------------------|---|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| Cash Out Refinance | 437 | \$109,900,378.82 | 49.88% |
| Purchase | 348 | 84,547,900.16 | 38.37 |
| Rate/Term Refinance | 88 | 25,857,081.96 | 11.73 |
| Home Improvement | 1 | 43,159.93 | 0.02 |
| Total: | 874 | \$220,348,520.87 | 100.00% |

| <i>Property Type</i> | | | |
|-----------------------------|---------------------------|-------------------------------|---|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| Single Family | 722 | \$177,185,769.14 | 80.41% |
| PUD | 77 | 26,107,625.96 | 11.85 |
| 2-4 Family | 34 | 8,596,780.78 | 3.90 |
| Condo | 38 | 8,269,117.12 | 3.75 |
| Manufactured Housing | 2 | 149,263.50 | 0.07 |
| Townhouse | 1 | 39,964.37 | 0.02 |
| Total: | 874 | \$220,348,520.87 | 100.00% |

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Collateral Characteristics- Group 3 (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| States – Top 30 | | | |
|------------------------|---------------------------|-------------------------------|---|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| CA-S | 171 | \$63,188,081.54 | 28.68% |
| CA-N | 103 | 36,464,378.19 | 16.55 |
| NY | 45 | 15,711,860.90 | 7.13 |
| MA | 34 | 11,672,388.11 | 5.30 |
| GA | 57 | 8,371,309.82 | 3.80 |
| FL | 48 | 7,753,487.98 | 3.52 |
| TX | 49 | 7,354,524.72 | 3.34 |
| IL | 29 | 7,045,348.53 | 3.20 |
| MD | 20 | 6,776,824.12 | 3.08 |
| CO | 20 | 6,062,816.42 | 2.75 |
| NJ | 17 | 5,666,111.63 | 2.57 |
| WA | 16 | 3,896,554.45 | 1.77 |
| OH | 43 | 3,828,781.02 | 1.74 |
| HI | 10 | 2,898,122.33 | 1.32 |
| MN | 14 | 2,765,190.06 | 1.25 |
| NV | 9 | 2,408,041.58 | 1.09 |
| MI | 11 | 2,326,274.45 | 1.06 |
| IA | 19 | 2,256,520.69 | 1.02 |
| VA | 9 | 1,996,264.27 | 0.91 |
| NC | 9 | 1,677,970.12 | 0.76 |
| MO | 11 | 1,650,759.08 | 0.75 |
| CT | 5 | 1,557,504.47 | 0.71 |
| TN | 13 | 1,468,985.21 | 0.67 |
| AZ | 11 | 1,394,028.53 | 0.63 |
| PA | 11 | 1,338,137.54 | 0.61 |
| NH | 6 | 1,210,071.83 | 0.55 |
| LA | 5 | 1,154,903.50 | 0.52 |
| OR | 6 | 1,042,799.06 | 0.47 |
| WY | 5 | 989,296.15 | 0.45 |
| SC | 7 | 960,380.66 | 0.44 |
| Other | 61 | 7,460,803.91 | 3.39 |
| Total: | 874 | \$220,348,520.87 | 100.00% |

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Collateral Characteristics - Group 3 (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

Prepayment Penalty Description

| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
|---|-------------------|-------------------------|---------------------------------|
| None | 405 | \$71,951,367.57 | 32.65% |
| 1% of Orig. Bal. | 1 | 479,578.56 | 0.22 |
| 1% of UPB | 5 | 1,553,393.06 | 0.70 |
| 2 Mos. Int. Amt. Prepaid, >20% Orig. Bal. | 3 | 1,025,058.36 | 0.47 |
| 2% of UPB | 4 | 1,049,693.69 | 0.48 |
| 3 Mos. Int. on 80% UPB | 21 | 8,317,337.92 | 3.77 |
| 5% 4% 3% 2% 1% of UPB | 1 | 359,753.50 | 0.16 |
| 6 Mos Int. on UPB | 141 | 31,935,848.65 | 14.49 |
| 6 Mos. Int. Amt. Prepaid, >20% Orig. Bal. | 233 | 80,139,571.90 | 36.37 |
| 6 Mos. Int. on 80% UPB | 60 | 23,536,917.66 | 10.68 |
| Total: | 874 | \$220,348,520.87 | 100.00% |

Documentation Type

| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
|------------------|-------------------|-------------------------|---------------------------------|
| Full | 385 | \$100,188,783.79 | 45.47% |
| Stated | 231 | 78,170,150.28 | 35.48 |
| No Documentation | 245 | 37,197,196.84 | 16.88 |
| Limited | 13 | 4,792,389.96 | 2.17 |
| Total: | 874 | \$220,348,520.87 | 100.00% |

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Collateral Characteristics - Group 3 (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Gross Margin | | | |
|---------------------|---------------------------|-------------------------------|---|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 3.000 | 2 | \$752,461.92 | 0.58% |
| 3.001 - 3.500 | 11 | 4,389,705.00 | 3.37 |
| 3.501 - 4.000 | 16 | 6,582,260.56 | 5.06 |
| 4.001 - 4.500 | 25 | 10,182,973.45 | 7.83 |
| 4.501 - 5.000 | 38 | 12,273,015.50 | 9.43 |
| 5.001 - 5.500 | 64 | 23,260,688.85 | 17.88 |
| 5.501 - 6.000 | 97 | 36,772,945.72 | 28.27 |
| 6.001 - 6.500 | 36 | 12,399,205.21 | 9.53 |
| 6.501 - 7.000 | 40 | 14,753,085.27 | 11.34 |
| 7.001 - 7.500 | 21 | 8,071,338.98 | 6.20 |
| 8.001 - 8.500 | 2 | 429,014.68 | 0.33 |
| 8.501 - 9.000 | 1 | 102,638.26 | 0.08 |
| 10.001 >= | 1 | 130,763.89 | 0.10 |
| Total: | 354 | \$130,100,097.29 | 100.00% |

Minimum: 3.000%
Maximum: 10.700%
Weighted Average: 5.588%

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Collateral Characteristics- Group 3 (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Initial Periodic Cap | | | |
|-----------------------------|-----------------------|-------------------------------|-------------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 1.500 | 15 | \$5,552,616.57 | 4.27% |
| 2.000 | 74 | 29,220,771.30 | 22.46 |
| 3.000 | 265 | 95,326,709.42 | 73.27 |
| Total: | 354 | \$130,100,097.29 | 100.00% |

Minimum: 1.500%
Maximum: 3.000%
Weighted Average: 2.711%

| Periodic Cap | | | |
|---------------------|-----------------------|-------------------------------|-------------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 1.000 | 337 | \$124,039,484.37 | 95.34% |
| 1.500 | 17 | 6,060,612.92 | 4.66 |
| Total: | 354 | \$130,100,097.29 | 100.00% |

Minimum: 1.000%
Maximum: 1.500%
Weighted Average: 1.023%

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Collateral Characteristics - Group 3 (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| <i>Maximum Rate</i> | | | |
|---------------------|----------------|-------------------------|------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 11.501 - 12.000 | 13 | \$5,346,237.81 | 4.11% |
| 12.001 - 12.500 | 26 | 10,342,644.07 | 7.95 |
| 12.501 - 13.000 | 53 | 22,334,877.19 | 17.17 |
| 13.001 - 13.500 | 52 | 19,852,157.15 | 15.26 |
| 13.501 - 14.000 | 64 | 24,400,884.26 | 18.76 |
| 14.001 - 14.500 | 47 | 14,567,916.14 | 11.20 |
| 14.501 - 15.000 | 63 | 23,106,252.18 | 17.76 |
| 15.001 - 15.500 | 17 | 4,883,503.41 | 3.75 |
| 15.501 - 16.000 | 9 | 2,495,842.92 | 1.92 |
| 16.001 - 16.500 | 3 | 1,236,935.61 | 0.95 |
| 16.501 - 17.000 | 3 | 829,009.13 | 0.64 |
| 17.001 - 17.500 | 1 | 147,554.27 | 0.11 |
| 17.501 - 18.000 | 2 | 425,519.26 | 0.33 |
| 19.001 - 19.500 | 1 | 130,763.89 | 0.10 |
| Total: | 354 | \$130,100,097.29 | 100.00% |

Minimum: 11.600%
Maximum: 19.500%
Weighted Average: 13.771%

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Collateral Characteristics- Group 3 (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| <i>Floor</i> | | | |
|-----------------|-------------------|-------------------------|---------------------------------|
| (%) | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| <= 5.500 | 1 | \$537,407.24 | 0.41% |
| 5.501 - 6.000 | 22 | 8,680,330.17 | 6.67 |
| 6.001 - 6.500 | 31 | 12,298,172.63 | 9.45 |
| 6.501 - 7.000 | 73 | 30,509,081.68 | 23.45 |
| 7.001 - 7.500 | 64 | 24,091,359.45 | 18.52 |
| 7.501 - 8.000 | 69 | 25,884,048.02 | 19.90 |
| 8.001 - 8.500 | 32 | 9,268,531.33 | 7.12 |
| 8.501 - 9.000 | 36 | 12,465,528.99 | 9.58 |
| 9.001 - 9.500 | 15 | 4,088,630.98 | 3.14 |
| 9.501 - 10.000 | 7 | 1,639,003.76 | 1.26 |
| 10.501 - 11.000 | 2 | 404,600.89 | 0.31 |
| 11.501 - 12.000 | 1 | 102,638.26 | 0.08 |
| 12.001 - 12.500 | 1 | 130,763.89 | 0.10 |
| Total: | 354 | \$130,100,097.29 | 100.00% |

Minimum: 4.000%
Maximum: 12.500%
Weighted Average: 7.428%

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Collateral Characteristics- Group 3 (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

| Next Rate Adjustment Date | | | |
|----------------------------------|---------------------------|-------------------------------|---|
| | Mortgage Loans | Principal Balance (\$) | % of Group Principal Balance |
| 2003-11 | 1 | \$119,174.67 | 0.09% |
| 2004-09 | 1 | 416,812.35 | 0.32 |
| 2004-10 | 4 | 1,470,133.53 | 1.13 |
| 2004-11 | 8 | 2,915,400.80 | 2.24 |
| 2004-12 | 2 | 738,407.51 | 0.57 |
| 2005-01 | 3 | 1,168,176.62 | 0.90 |
| 2005-02 | 9 | 3,639,023.07 | 2.80 |
| 2005-03 | 27 | 10,624,143.41 | 8.17 |
| 2005-04 | 165 | 61,154,152.53 | 47.01 |
| 2005-05 | 103 | 36,119,229.20 | 27.76 |
| 2005-10 | 1 | 465,358.21 | 0.36 |
| 2005-11 | 2 | 618,348.10 | 0.48 |
| 2005-12 | 1 | 69,800.02 | 0.05 |
| 2006-03 | 2 | 767,957.31 | 0.59 |
| 2006-04 | 8 | 2,942,514.56 | 2.26 |
| 2006-05 | 15 | 5,851,069.82 | 4.50 |
| 2008-04 | 1 | 521,140.04 | 0.40 |
| 2018-04 | 1 | 499,255.54 | 0.38 |
| Total: | 354 | \$130,100,097.29 | 100.00% |

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