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**IN ACCORDANCE WITH RULE 311 OF
REGULATION S-T, THESE EXHIBITS
ARE BEING FILED IN PAPER**

**UNITED STATES
Securities and Exchange Commission
Washington, D.C. 20549**

*Exhibit
Index on Page 3*

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS

BY ELECTRONIC FILERS

PROCESSED

AUG 01 2003

**THOMSON
FINANCIAL**

THE IT GROUP, INC.

0000731190

Exact name of registrant as specified in charter

Registrant CIK Number

FORM 8-K (dated July 28, 2003)

1-09037

Electronic report, schedule or registration statement
of which the documents are a part (give period of report)

SEC file number, if available

Name of Person Filing the Document (if other than the Registrant)

Page 1 of 18

SIGNATURES

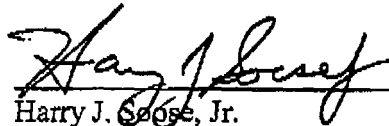
Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, hereunto duly authorized, in the City of Monroeville, State of Pennsylvania, July 31, 2003.

THE IT GROUP, INC.

(Registrant)

By:



Harry J. Seose, Jr.

Chief Operating Officer

Exhibit Index

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Exhibit

99.1 Notice of Filing of Monthly Operating Report for period from May 3, 2003 through May 30, 2003 (including Exhibits).

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

----- x
In re: : Chapter 11
The IT Group, Inc., :
et al., : Case No. 02-10118 (MFW)
: Jointly Administered
Debtors. :
----- x

NOTICE OF FILING OF MONTHLY OPERATING REPORT FOR PERIOD
FROM MAY 3, 2003 THROUGH MAY 30, 2003

PLEASE TAKE NOTICE that on July 28, 2003, the debtors and debtors-in-possession in the above-captioned cases filed with the Court the Monthly Operating Report of The IT Group Inc. et al., for the period from May 3, 2003 through May 30, 2003 (the "Monthly Operating Report"), which is attached hereto as Exhibit A.

PLEASE TAKE FURTHER NOTICE that contemporaneously herewith, the Monthly Operating Report was

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transmitted to the parties listed on Exhibit B attached
hereto in the manner provided thereon.

Dated: Wilmington, Delaware
July 28, 2003



/s/ Marion M. Quirk

Gregg M. Galardi (I.D. No. 2991)
Marion M. Quirk (I.D. No. 4136)
Gary A. Rubin (I.D. No. 4140)
SKADDEN, ARPS, SLATE, MEAGHER
& FLOM LLP
One Rodney Square
P.O. Box 636
Wilmington, Delaware 19899
(302) 651-3000

- and -

Timothy R. Pohl
SKADDEN, ARPS, SLATE, MEAGHER
& FLOM (ILLINOIS)
333 West Wacker Drive
Chicago, Illinois 60606
(312) 407-0700

Attorneys for Debtors and
Debtors-in-Possession

EXHIBIT A

The IT Group, Inc.
Case No. 02-10118

Activity for the period May 3, 2003 thru May 30, 2003

Table of Contents

1. Affidavit
2. Consolidated Balance Sheet of All Debtors
3. Consolidated Income Statement of All Debtors
4. Schedule of Post Petition Debts
5. Accounts Receivable Reconciliation and Aging Summary and Debtor Questionnaire
6. List of Bank Accounts with bank description, account number and balance
7. Schedule of Cash Receipts and Disbursements

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

- - - - - X
- :
In re: : Chapter 11
: :
The IT Group, Inc., : Case No. 02-10118 (MFW)
: :
et al., : Jointly Administered
: :
Debtors. :
X
- - - - -
-

DECLARATION OF HARRY J. SOOSE, JR. IN SUPPORT OF THE
MONTHLY OPERATING REPORT FOR THE PERIOD MAY 3, 2003
THROUGH MAY 30, 2003 FILED ON BEHALF OF THE ABOVE-
REFERENCED DEBTORS

I, Harry J. Soose, Jr. hereby declare under
penalty of perjury that the following is true and correct
to the best of my knowledge, information, and belief.

1. I am the Chief Operating Officer and Chief
Financial Officer of The IT Group, Inc., a Delaware
corporation with an office in Monroeville, Pennsylvania.

2. This declaration is submitted in conjunction
with the filing of the monthly operating report.

3. All financial activity between the debtors and non-debtor foreign and domestic subsidiaries is outlined in the consolidated statement of income and balance sheet. The bank reconciliations of the debtors are substantially completed as of May 30, 2003. All tax returns and taxes are current.

I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief.

Dated: Monroeville, PA
 July 28, 2003



Harry J. Soose, Jr.
Senior Vice President
COO & CFO

THE IT GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET
CASE NO. 02-10118
MAY 30, 2003

	05/02/03	Reclass/ Prior Period Adjustments	May Activity	05/30/03
Current Assets:				
Cash	56,769,460	-	(415,998)	56,353,462
Accounts receivable	-	-	-	-
Allowance for doubtful accounts	-	-	-	-
Deferred income taxes	-	-	-	-
Other receivables	1,687,731	-	(411,507)	1,276,224
Prepaid expenses and other current assets	27,700,788	-	1,052,401	28,753,189
Total current assets	86,157,979	-	224,896	86,382,875
Property, plant and equipment at cost	6,797	-	-	6,797
Accumulated depreciation and amortization	(1,137)	-	(142)	(1,279)
Net property, plant and equipment	5,660	-	(142)	5,518
Cost in excess of net assets of acquired businesses	-	-	-	-
Investments in affiliate	224,333	-	-	224,333
Restricted cash	-	-	-	-
Deferred financing costs	-	-	-	-
Other assets	-	-	-	-
Deferred taxes	-	-	-	-
Long-term assets of discontinued operations	-	-	-	-
Total assets	86,387,972	-	224,754	86,612,726
Current Liabilities (Prepetition)				
Accounts payable-unsecured	42,637,869	-	-	42,637,869
Accrued wages and related liabilities-unsecured	8,676,838	-	-	8,676,838
Billings in excess of revenues-unsecured	32,007,386	-	-	32,007,386
Other accrued liabilities-unsecured	32,549,975	-	(372,485)	32,177,490
Long-term debt due within 1 year-unsecured	257,483,539	-	-	257,483,539
Long-term debt due within 1 year-secured	490,643,788	-	-	490,643,788
Current Liabilities (Post Petition)				
Accounts payable-unsecured	-	-	23,077	23,077
Accrued wages and related liabilities-unsecured	3,745,069	-	(13,089)	3,731,980
Billings in excess of revenues-unsecured	-	-	-	-
Other accrued liabilities-unsecured	11,315,277	-	65,462	11,380,739
DIP financing	-	-	-	-
Long-term debt due within 1 year-unsecured	-	-	-	-
Long-term debt due within 1 year-secured	-	-	-	-
Current liabilities of discontinued operations	456,892	-	(115,889)	341,003
Total current liabilities	879,516,633	-	(412,924)	879,103,709
Long-term debt	-	-	-	-
Long-term liabilities of discontinued operations	-	-	-	-
Other I-t accrued liabilities-prepetition unsecured	4,408,273	-	-	4,408,273
Minority interest in subsidiary	-	-	-	-
Total liabilities	883,924,906	-	(412,924)	883,511,982
Stockholders' Equity:				
Preferred stock	6,665,152	-	-	6,665,152
Common stock	230,814	-	-	230,814
Treasury stock	(4,866,900)	-	-	(4,866,900)
Unearned compensation-restricted stock	(543,568)	-	-	(543,568)
Additional paid-in capital	352,365,701	-	-	352,365,701
Retained earnings (deficit)	(1,151,388,133)	-	637,678	(1,150,750,455)
Cumulative translation adj.	-	-	-	-
Total stockholders' equity	(797,536,934)	-	637,678	(796,899,256)
Total liabilities and stockholders' equity	86,387,972	-	224,754	86,612,726

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THE IT GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
CASE NO. 02-10118
MAY 3, 2003 THRU MAY 30, 2003

Revenues	42,308
Cost and expenses:	
Cost of revenues	84,725
Selling, general and administrative expense	484,688
Total cost and expenses	<u>569,413</u>
Operating income/(loss)	(527,105)
Unrealized gain/(loss) on stock held for sale	919,235
Realized gain/(loss) on debt extinguishment and claim settlement	192,486
Interest income, net	53,062
Net income/(loss) before income taxes	<u><u>637,678</u></u>

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The IT Group, Inc. and Subsidiaries
Case No. 02-10118
Accounts Payable Consolidated Aging
as of May 30, 2003

<u>Days Aged</u>	<u>Balance</u>
0 - 30	364,080
31 - 60	-
61 - 90	-
Over 90	<u>42,637,869</u>
Balance G/L	<u><u>43,001,949</u></u>

Pre Petition	42,637,869
Post Petition	<u>364,080</u>
	<u><u>43,001,949</u></u>

THE IT GROUP, INC. AND SUBSIDIARIES
 ACCOUNTS RECEIVABLE RECONCILIATION AND AGING
 CASE NO. 02-10118
 As of May 30, 2003
 (in thousands)

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	-
Prior Period Adjustments	-
+ Amounts billed during the period	-
- Amounts collected during the period	-
Total Accounts Receivable at the end of the reporting period	-

Accounts Receivable Aging	
0 - 30 days past due	-
31 - 60 days past due	-
61 - 90 days past due	-
91+ days past due	-
A/R not aged	-
Retainage	-
Total Accounts Receivable	-
Amounts considered uncollectible (Bad Debt)	-
Accounts Receivable (Net)	-

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.	-	X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.	-	X
3. Have all post petition tax returns been timely filed? If no, provide an explanation below.	X	-
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	-

The IT Group, Inc. and Subsidiaries
Case No. 02-10118
Debtor Bank Account Detail
May 30, 2003

G/L ACCT #	DEBTOR CASE NUMBER	BANK ACCT #	BANK NAME	DESCRIPTION	05/30/03 PER BALANCE SHEET
1010	02-10165	3050-7945	Citibank, N.A., 399 Park Avenue New York, NY 10043	Citibank, NA (checking)	109,527
1020	02-10165	3050-7953	Citibank, N.A., 399 Park Avenue New York, NY 10044	Citibank, NA (savings)	662,899
1030	02-10165	3050-9158	State Street Bank and Trust Co. Boston, MA	Sale proceeds	47,413,449
1040	02-10165	3050-9174	Citibank, N.A., 399 Park Avenue New York, NY 10046	Citibank, NA (employee benefits)	3,696,125
1060	02-10165	2662868294	Dollar Bank, Miracle Mile, Monroeville, PA 15146	Petty Cash Corporate	2,000
1070	02-10165	010-51-099-62	Bank of America, Concord, CA	Petty Cash Northern California	8,000
1210	02-10118	454353	State Street Bank and Trust Co. Boston, MA	Restricted Cash Caterpillar	1,399,826
1220	02-10118	454349	State Street Bank and Trust Co. Boston, MA	Restricted Cash Fleet	2,541,562
1230	02-10118	454345	State Street Bank and Trust Co. Boston, MA	Restricted Cash Sovereign (a)	-
1240	02-10118	454341	State Street Bank and Trust Co. Boston, MA	Restricted Cash Bookspan	508,313
Non-debtor Cash					11,761
					<u>56,353,462</u>

(a) Settlement related to Docket No. 2726. \$180,000 disbursed and the balance transferred to Bank Account Number 3050-9158.

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In Re: The IT Group, Inc., et al.
Case No. 02-10118 (MFV) (Jointly Administered)
Consolidated Cash Flow

(000's)

Summary Page

	May 2003 (a) Actual Total (a)	Cumulative Actual
Cash Beginning of Month	\$ 56,529	\$ 18,189
Receipts		
Cash Sales	-	-
Accounts Receivable/Other Receivables	933	252,566
Loans and Advances	-	-
Sale of Assets (d)	15	69,268
Other (Reimbursements from Shaw)	11	19,925
DIP Draw & (Repayment)	-	50,000
Total Receipts	960	391,759
Disbursements		
Net Payroll & Benefits	(73)	(89,507)
Payroll Taxes	(32)	(34,154)
Sales, Use, and Other Taxes	(22)	(1,000)
Operating Expenses	(176)	(160,760)
Rental & Leases	-	(14,019)
Insurance	(172)	(8,024)
Administrative & Selling	(50)	(6,231)
Sale of Assets	-	-
Claims Settlements	(180)	(180)
Other (Attach List)	-	(17,678)
Professional Fees (b)	(516)	(21,912)
U.S. Trustee Fees	-	(215)
Court Costs	-	-
Total Disbursements (c)	(1,221)	(353,679)
Net Cash Flow (Receipts Less Disbursements)	\$ (261)	\$ 38,079
Cash - End of Month	\$ 56,268	\$ 56,268
Total Disbursements	\$ (1,221)	
Less: Transfers to Debtor in Possession Accounts	-	
Plus: Estate Disbursements Made by Outside Sources	-	
Total Disbursements For Calculating U.S. Trustee Quarterly Fees	\$ (1,221)	

- (a) May actual includes cash flow activity from May 1, 2003 through May 31, 2003.
(b) Professional fees include \$52,991.38 to Chanin Capital Partners on 5/28/03, \$158,154.68 to Skadden Arps on 5/14/03, \$115,478.00 to Kroil Zolfo Cooper on 5/28/03, and \$56,114.00 to Jefferson Wells on 5/7/03.
(c) The Debtor companies have limited business operations and all of the Debtor companies with the exception of IT Corporation had no or de minimis disbursements.
(d) Instalment payment related to the sale of The IT Group Infrastructure & Environmental Italia, srl.

EXHIBIT B

EXHIBIT B

The IT Group, Inc., et al.
Case No. 02-10118

Debtors

The IT Group, Inc.
2790 Mosside Blvd.
Monroeville, PA 15146-2792
Attn: Harry J. Soose
(By Overnight Courier)

John Cunningham, Esq.
White and Case, LLP
First Union Financial Center
200 South Biscayne Boulevard
Miami, FL 33131-2352
(By Overnight Courier)

Counsel to Debtors

Timothy R. Pohl, Esq.
Skadden, Arps, Slate, Meagher
& Flom (Illinois)
333 West Wacker Drive
Chicago, IL 60606-1285

Counsel for Prepetition Bank Group
Stephen Karotkin, Esq.
Weil, Gotshal & Manges LLP
767 Fifth Avenue
New York, NY 10153
(By Overnight Delivery)

Gregg M Galardi, Esq.
Marion Quirk, Esq.
Skadden, Arps, Slate, Meagher
& Flom, LLP
One Rodney Square
P.O. Box 636
Wilmington, DE 19899-0636

Richard S. Cobb, Esq.
Klett Rooney Lieber & Schorling
The Brandywine Building
1000 West Street
Suite 1410
Wilmington, DE 19801
(By Hand Delivery)

United States Trustee

Mark S. Kenney, Esq.
Assistant U.S. Trustee
Office of the U.S. Trustee
844 King Street
Wilmington, DE 19899
(By Hand Delivery)

Counsel for Postpetition Bank Group
Michael A. Rosenthal, Esq.
Aaron G. York, Esq.
Gibson, Dunn & Crutcher LLP
2100 McKinney Avenue
Suite 1100
Dallas, Texas 75201
(The Shaw Group, Inc.)
(By Overnight Courier)

Counsel to Creditors' Committee

Jeffrey M. Schlerf, Esq.
The Bayard Firm
222 Delaware Avenue
Suite 900, P.O. Box 25130
Wilmington, Delaware 19899
(By Hand Delivery)

William P. Bowden, Esq.
Christopher S. Sontchi, Esq.
Ashby & Geddes
222 Delaware Avenue, 17th Floor, P.O.
Box 1150
Wilmington, DE 19899
(The Shaw Group, Inc.)
(By Hand Delivery)

Miscellaneous:

02-10118-MFW The IT Group, Inc.

U.S. Bankruptcy Court

District of Delaware

Notice of Electronic Filing

The following transaction was received from Quirk, Marion M. entered on 7/28/2003 at 4:48 PM EDT and filed on 7/28/2003

Case Name: The IT Group, Inc.

Case Number: 02-10118-MFW

Document Number: 2982

Docket Text:

Debtor-In-Possession Monthly Operating Report for Filing Period May 3, 2003 through May 30, 2003
Filed by The IT Group, Inc. (Quirk, Marion)

The following document(s) are associated with this transaction:

Document description:Main Document

Original filename:S:\BANKRUPTCY\ITG\Monthly Operating Report May03.pdf

Electronic document Stamp:

[STAMP bkecfStamp_ID=983460418 [Date=7/28/2003] [FileNumber=1770456-0]
[77a323bd8cd5b4eea63870072b7e14596e1110d780b51c09447955303e4b5dcd20b3
0d66d7655c35d35504960458aa016532bab359149dcb176738634b3ed739]]

02-10118-MFW Notice will be electronically mailed to:

Elihu Ezekiel Allinson III bankruptcy@pacdelaware.com

Julia Melville Andrew jandrew@oag.state.md.us,

Michael W. Arrington marrington@pnglaw.com

Elio Battista battista@blankrome.com

Christopher R. Belmonte cbelmonte@ssbb.com, pbosswick@ssbb.com

Ian Connor Bifferato bankruptcy@bbglaw.com

Karen C Bifferato kcb@cblhlaw.com

Joseph J. Bodnar jbodnar@monlaw.com

William Pierce Bowden wbowden@ashby-geddes.com

Kay Diebel Brock kay.brock@oag.state.tx.us,

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