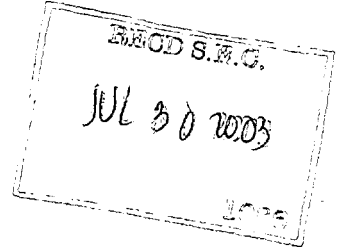




03028110

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

PROCESSED

JUL 31 2003

**THOMSON
FINANCIAL**

CWMBS, INC.

(Exact Name of Registrant as Specified in Charter)

000906410

(Registrant CIK Number)

Form 8-K for July 30, 2003

(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

333-103821

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on JULY 30, 2003.

CWMBS, INC.

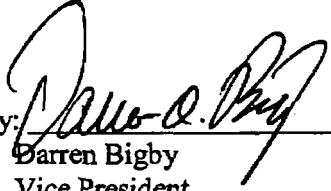
By: 
Darren Bigby
Vice President

Exhibit Index

<u>Exhibit</u>		<u>Page</u>
99.1	Computational Materials Prepared by MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	4
99.2	Computational Materials Prepared by COUNTRYWIDE SECURITIES CORPORATION	5

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

for

CWMBS, INC.

CHL MORTGAGE PASS-THROUGH TRUST 2003-34
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2003-34

July 28, 2003 12:21PM
 Deal Name: cwh10334_213
 Prepayment: 300 PSA

Merrill Lynch & Co.

Settlement Date: July 31, 2003
 Dated Date: July 01, 2003
 First Payment Date: August 25, 2003

Collateral Coupon and Price Interpolation

Coupon: 5.0000 --> Priced at: 101-26
 Coupon: 5.5000 --> Priced at: 103-07+

Face of Bonds: 485,301,000.00
 Bond Accr Intra: 2,123,191.87
 Gross Proceeds: 494,400,790.89
 Underwriting Fees: 196,000.00
 Net Proceeds: 494,204,790.89
 Collat Accr Intra: 2,123,191.88
 Net Total Face: 492,081,599.01

Coll. Coupon: 5.25000
 Coll. Price: 102.52344 102-166
 Bond Price: 101.39719 101-126
 BEHIND: 1.12624 1-04

Class	Size	Coupon	Paydown pd	WAL	Price	Yield	Pricing Spec	Spread/Tsy	Spread/Wal	UW Spread
A1	174,540,000.00	4.2500	08/2003-08/2008	2.870	101-00	3.7980	101-00	220.18/3	224.37	0.00000
A2	3,000,000.00	4.5000	08/2008-09/2010	6.070	101-00	4.2919	101-00	155.02/7	174.57	0.00000
A3	30,500,000.00	5.0000	08/2008-09/2010	6.070	101-093	4.7346	101-093	199.29/7	218.85	0.00000
A4	32,422,000.00	5.2500	08/2008-09/2010	6.070	101-14	4.9561	101-14	221.43/7	240.99	0.00000
A5	5,000,000.00	4.5000	09/2010-09/2012	8.060	101-00	4.3457	101-00	97.32/10	138.11	0.00000
A6	30,342,000.00	5.2500	09/2010-09/2012	8.060	101-14	5.0298	101-14	166.73/10	206.52	0.00000
A7	10,166,000.00	5.0000	09/2012-10/2017	11.060	101-00	4.8910	101-00	151.85/10	146.57	0.00000
A8	23,536,000.00	5.0000	10/2017-06/2033	17.214	101-00	4.8910	101-00	151.85/10	146.57	0.00000
A9	9,175,000.00	5.2500	08/2009-11/2017	10.050	101-14	5.1459	101-14	77.61/30	141.37	0.00000
A10	113,077,000.00	5.2500	08/2009-11/2017	10.050	101-14	5.0719	101-14	300.55/3	306.36	0.00000
A11	25,000,000.00	5.2500	08/2009-11/2017	10.050	101-14	5.0719	101-14	169.94/10	169.69	0.00000
A12	825,000.00	5.2500	11/2017-07/2033	18.533	101-14	5.1525	101-14	169.94/10	169.69	0.00000
A13	11,203,000.00	5.2500	11/2017-07/2033	18.533	101-14	5.1525	101-14	78.28/30	135.45	0.00000
A14	15,415,000.00	5.5000	11/2017-07/2033	18.533	101-14	5.4034	101-14	103.37/30	160.55	0.00000
A15	350,000.00	5.5000	11/2017-07/2033	18.533	101-14	5.4034	101-14	53.20/30	110.38	0.00000
A16	350,000.00	5.0000	08/2003-08/2008	2.870	2-09+	275.9296	2-09+	27433.34/3	27437.53	0.00000
A17	33,284,761.90N	5.2500	08/2008-09/2010	6.070	3-02	210.8870	3-02	20814.53/7	20834.08	0.00000
A18	1,890,952.38N	5.2500	09/2010-09/2012	8.060	3-02	210.9464	3-02	20757.39/10	20798.18	0.00000
A19	1,890,952.38N	5.2500	09/2010-09/2012	8.060	9-06	61.4107	9-06	5803.62/10	5798.54	0.00000
A20	714,285.71N	5.2500	09/2012-10/2017	11.060						
A21	1,619,142.86N	5.2500	09/2012-10/2017	11.060						

Treasury Curve: Durations not calculated

Deal file: /home/jasonk/deals/SHARE/cwh10334_oleg.cmo

The attached tables and other statistical analyses (the "Computational Materials") are privileged and confidential and are intended for use by the addressee only. These Computational Materials are furnished to you solely by Merrill Lynch, Pierce, Fenner & Smith Incorporated ("Merrill Lynch") and not by the issuer of the securities or any of its affiliates. The issuer of these securities has not prepared or taken part in the preparation of these materials. Neither Merrill Lynch, the issuer of the securities nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary, and will be superseded by the applicable Prospectus Supplement and by any other information subsequently filed with the Securities and Exchange Commission. The information herein may not be provided by the addressees to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material.

Numerous assumptions were used in preparing the Computational Materials which may or may not be stated therein. As such, no assurance can be given as to the accuracy, appropriateness or completeness of the Computational Materials in any particular context, or as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Any yields or weighted average lives shown in the Computational Materials are based on prepayment assumptions and actual prepayment experience may dramatically affect such yields or weighted average lives. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates assumed in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance.

Although a registration statement (including the prospectus) relating to the securities discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the securities discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of any offer to buy nor shall there be any sale of the securities discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the securities discussed in this communication for definitive Computational Materials on any matter discussed in this communication. A final prospectus and prospectus supplement may be obtained by contacting the Merrill Lynch Trading Desk at (212) 449-5320.

Please be advised that asset-backed securities may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayments, yield curve and interest rate risk. Investors should fully consider the risk of an investment in these securities.

If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail.

CWHL 2003-34
30yr Fixed Rate Collateral

Collateral Type:	30yr Fixed Rate	
Pass-Through Coupon:	5.25%	
Aggregate Principal Balance:	\$485,000,000	+/- 5%
Average Loan Balance:	\$490,000 Approx.	
Approx. Gross WAC:	5.85%	+/- 20bps
WAM:	358	+/- 2
WA LTV:	69% Approx.	
Single Family (including PUDS)	95% Approx.	
Geographic:	Max 50% California	
Cash-Out Refi.:	25% Approx.	
Avg. FICO:	735 Approx	
Rating/Subordination:	AAA/ 3.00%	+/- 50bps
Settlement:	July 31, 2003	
Whole Loan Desk	AAA - Mike De Asla - 449-5326 Jason Kim - 449-5323	

The information herein has been provided solely by Merrill Lynch, Pierce, Fenner & Smith Incorporated ("Merrill Lynch"). Neither Merrill Lynch, the Issuer of the securities nor any of its affiliates make any representation as to the accuracy or completeness of the information herein. The information herein is preliminary, and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The information contained herein will be superseded by the description of the collateral pool contained in the prospectus supplement relating to the securities.

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received and reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy.

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.2

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWMBS, INC.

CHL MORTGAGE PASS-THROUGH TRUST 2003-35
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2003-35



COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report CW03_34_SUBS 30 year 5.5's

User ID: kleibowi Deals Directory: /opt/intex/deals Date: 07/23/2003 11:58:40

Bond: B1 Balance: 2,750,000 Coupon: 5.250000

Delay: 24 Class Factor: 1.00 Accruing Since: 7/01/2003
Settlement Date: 7/31/2003 COMM 30 year WAC: 5.76 WAM: 359.27

Months	PSA	PSA	PSA	PSA	PSA	PSA	PSA	PSA	PSA	PSA	PSA	PSA	PSA	PSA	PSA	PSA	PSA	PSA	PSA
480	100	200	275	300	325	400	500	600	800	1000									
95-28	5.724	5.780	5.815	5.825	5.835	5.861	5.891	5.916	5.960	6.066									
96-0	5.710	5.764	5.797	5.807	5.817	5.842	5.871	5.896	5.937	6.040									
96-4	5.696	5.748	5.780	5.790	5.799	5.823	5.851	5.875	5.915	6.014									
96-8	5.682	5.732	5.763	5.772	5.781	5.805	5.831	5.854	5.893	5.988									
96-12	5.668	5.716	5.746	5.755	5.763	5.786	5.812	5.834	5.871	5.963									
96-16	5.653	5.700	5.729	5.737	5.745	5.767	5.792	5.813	5.849	5.937									
96-20	5.639	5.684	5.711	5.720	5.727	5.748	5.772	5.792	5.827	5.912									
96-24	5.625	5.668	5.694	5.702	5.710	5.730	5.753	5.772	5.805	5.886									
96-28	5.611	5.652	5.677	5.685	5.692	5.711	5.733	5.751	5.783	5.861									
97-0	5.597	5.636	5.660	5.667	5.674	5.692	5.713	5.731	5.761	5.835									
97-4	5.583	5.620	5.643	5.650	5.656	5.674	5.694	5.711	5.739	5.810									
97-8	5.569	5.604	5.626	5.633	5.639	5.655	5.674	5.690	5.717	5.784									
97-12	5.555	5.589	5.609	5.615	5.621	5.637	5.655	5.670	5.696	5.759									
97-16	5.541	5.573	5.592	5.598	5.603	5.618	5.635	5.650	5.674	5.734									
97-20	5.527	5.557	5.575	5.581	5.586	5.600	5.616	5.629	5.652	5.708									
97-24	5.514	5.541	5.558	5.564	5.568	5.581	5.596	5.609	5.630	5.683									
97-28	5.500	5.526	5.542	5.546	5.551	5.563	5.577	5.589	5.609	5.658									
98-0	5.486	5.510	5.525	5.529	5.533	5.545	5.558	5.569	5.587	5.633									
98-4	5.472	5.494	5.508	5.512	5.516	5.526	5.538	5.548	5.566	5.608									
98-8	5.458	5.479	5.491	5.495	5.499	5.508	5.519	5.528	5.544	5.583									
98-12	5.445	5.463	5.475	5.478	5.481	5.490	5.500	5.508	5.523	5.558									
98-16	5.431	5.448	5.458	5.461	5.464	5.472	5.481	5.488	5.501	5.533									
98-20	5.417	5.432	5.441	5.444	5.447	5.454	5.461	5.468	5.480	5.508									
AVG LIFE	14.44	11.84	10.62	10.31	10.02	9.32	8.64	8.14	7.43	6.14									
DURATION	9.17	8.08	7.54	7.39	7.25	6.91	6.56	6.28	5.87	5.05									
FIRST PAY	8/03	8/03	8/03	8/03	8/03	8/03	8/03	8/03	8/03	8/03									
LAST PAY	7/33	7/33	7/33	7/33	7/33	7/33	7/33	7/33	7/30	5/24									

Although the information included in this report has been obtained from sources which we believe to be reliable, we do not guarantee its accuracy or completeness. All information contained herein is subject to change without notice. This report is for informative purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any securities. The accuracy of the financial projections is dependent on the occurrence of such events which cannot be assured, therefore, the actual details achieved during the projection period may vary from the projections.



Yields Given Prices Report CW03_34_SUBS 30 year 5.5's

User ID: kleibowi Deals Directory: /opt/intex/deals Date: 07/23/2003 11:58:41

Bond: B2 Balance: 1,500,000 Coupon: 5.250000

Delay: 24 Class Factor: 1.00 Accruing Since: 7/01/2003
 Settlement Date: 7/31/2003 COMM 30 year WAC: 5.76 WAM: 359.27

Months	PSA 100	PSA 200	PSA 275	PSA 300	PSA 325	PSA 400	PSA 500	PSA 600	PSA 800	PSA 1000
91-28	6.196	6.314	6.386	6.408	6.428	6.484	6.546	6.600	6.690	6.814
92-0	6.181	6.297	6.368	6.389	6.409	6.464	6.525	6.578	6.667	6.887
92-4	6.166	6.280	6.350	6.370	6.390	6.444	6.504	6.556	6.644	6.860
92-8	6.151	6.263	6.331	6.352	6.371	6.424	6.483	6.534	6.620	6.833
92-12	6.135	6.246	6.313	6.333	6.352	6.404	6.462	6.512	6.597	6.806
92-16	6.120	6.228	6.295	6.314	6.333	6.384	6.441	6.490	6.574	6.779
92-20	6.105	6.211	6.277	6.296	6.314	6.364	6.421	6.469	6.550	6.752
92-24	6.090	6.194	6.258	6.277	6.295	6.344	6.400	6.447	6.527	6.725
92-28	6.075	6.177	6.240	6.259	6.277	6.325	6.379	6.425	6.504	6.698
93-0	6.060	6.161	6.222	6.240	6.258	6.305	6.358	6.404	6.481	6.671
93-4	6.045	6.144	6.204	6.222	6.239	6.285	6.337	6.382	6.458	6.644
93-8	6.030	6.127	6.186	6.204	6.220	6.265	6.317	6.360	6.435	6.617
93-12	6.016	6.110	6.168	6.185	6.202	6.246	6.296	6.339	6.412	6.591
93-16	6.001	6.093	6.150	6.167	6.183	6.226	6.276	6.317	6.389	6.564
93-20	5.986	6.076	6.132	6.149	6.164	6.207	6.255	6.296	6.366	6.537
93-24	5.971	6.060	6.114	6.130	6.146	6.187	6.234	6.275	6.343	6.511
93-28	5.956	6.043	6.096	6.112	6.127	6.168	6.214	6.253	6.320	6.484
94-0	5.942	6.026	6.078	6.094	6.109	6.148	6.193	6.232	6.297	6.458
94-4	5.927	6.010	6.061	6.076	6.090	6.129	6.173	6.211	6.274	6.431
94-8	5.912	5.993	6.043	6.058	6.072	6.110	6.153	6.189	6.252	6.405
94-12	5.898	5.977	6.025	6.039	6.053	6.090	6.132	6.168	6.229	6.379
94-16	5.883	5.960	6.007	6.021	6.035	6.071	6.112	6.147	6.206	6.352
94-20	5.869	5.944	5.990	6.003	6.016	6.052	6.092	6.126	6.184	6.326
AVG LIFE	14.44	11.84	10.62	10.31	10.02	9.32	8.64	8.14	7.43	6.14
DURATION	8.96	7.92	7.40	7.26	7.13	6.80	6.46	6.19	5.79	4.99
FIRST PAY	8/03	8/03	8/03	8/03	8/03	8/03	8/03	8/03	8/03	8/03
LAST PAY	7/33	7/33	7/33	7/33	7/33	7/33	6/33	4/33	12/29	9/23

Although the information included in this report has been obtained from sources which we believe to be reliable, we do not guarantee its accuracy or completeness. All information contained herein is subject to change without notice. This report is for informative purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any securities. The accuracy of the financial projections is dependent on the occurrence of future events which cannot be assured, therefore, the actual details achieved during the projection period may vary from the projections.