

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549



03027138

FORM 11-K

ANNUAL REPORT  
PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

(Mark One):

- ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED, EFFECTIVE OCTOBER 7, 1996].

For the fiscal year ended December 31, 2002

OR

- TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED].

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number: 000-49796

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

CPSI 401(k) Retirement Plan

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

Computer Programs and Systems, Inc.  
6600 Wall Street  
Mobile, Alabama 36695

PROCESSED

JUL 16 2003

THOMSON  
FINANCIAL

## REQUIRED INFORMATION

- Item 4. The CPSI 401(k) Retirement Plan (the "Plan") is subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), and the Plan's financial statements and schedules have been prepared in accordance with the financial reporting requirements of ERISA. Such financial statements and schedules are included in this Report in lieu of the information described in Items 1-3 of Form 11-K.

### Index to Financial Statements and Exhibits

|      |   |    |
|------|---|----|
| (a)  | Financial Statements  |    |
|      | Report of Independent Certified Public Accountants  | 3  |
|      | Report of Independent Certified Public Accountants  | 4  |
|      | Audited Financial Statements:   |    |
|      | Statements of Net Assets Available for Benefits as of<br>December 31, 2002 and 2001   | 5  |
|      | Statement of Changes in Net Assets Available for Benefits<br>for the Year Ended December 31, 2002   | 6  |
|      | Notes to Financial Statements   | 7  |
| (b)  | Supplemental Schedules:   |    |
|      | Schedule H, Part IV, Item 4(i) - Schedule of Assets Held for<br>Investment Purposes at End of Year  | 12 |
|      | Schedule G, Part III - Schedule of Nonexempt Transactions   | 13 |
| (c)  | Exhibits  |    |
| 23.1 | Consent of Cherry, Bekaert & Holland, L.L.P.  |    |
| 23.2 | Consent of Wilkins Miller, P.C.   |    |
| 99.1 | Certification of Chief Executive Officer Pursuant to 18 U.S.C. Section 1350 as Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002. |    |
| 99.2 | Certification of Chief Financial Officer Pursuant to 18 U.S.C. Section 1350 as Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002. |    |



Report of Independent Certified Public Accountants

The Plan Administrator  
CPSI 401(k) Retirement Plan  
Computer Programs and Systems, Inc.  
Mobile, Alabama

We have audited the accompanying statement of net assets available for benefits of CPSI 401(k) Retirement Plan (the Plan) as of December 31, 2002, and the related statement of changes in net assets available for benefits for the year ended December 31, 2002. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Board of Trustees, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of CPSI 401(k) Retirement Plan as of December 31, 2002, and the changes therein for the year ended December 31, 2002, in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying information on pages 11- 12 for the year ended December 31, 2002 is presented for purposes of complying with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and for additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Cherry Bekaert & Holland, L.L.P.*

Mobile, Alabama  
June 30, 2003



## INDEPENDENT AUDITORS' REPORT

The Plan Administrator  
CPSI 401(k) Retirement Plan  
Computer Programs and Systems, Inc.  
Mobile, Alabama

We have audited the accompanying statements of net assets available for benefits of CPSI 401(k) Retirement Plan (the Plan) as of December 31, 2001, and the related statement of changes in net assets available for benefits for the year ended December 31, 2001. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of CPSI 401(k) Retirement Plan as of December 31, 2001, and the changes in net assets available for benefits for the year ended December 31, 2001, in conformity with accounting principles generally accepted in the United States of America.

*Wilkins Miller, P.C.*

August 28, 2002  
Mobile, Alabama

WILKINS MILLER, P.C.

2800 DAUPHIN STREET ~ SUITE 101 ~ P.O. BOX 6237 ~ MOBILE, ALABAMA 36660

TELEPHONE: 251-476-5500 ~ FACSIMILE: 251-473-4535

E-MAIL: WMCPA@WILKINSMILLER.COM ~ WWW.WILKINSMILLER.COM

## CPSI 401(K) RETIREMENT PLAN

### Statement of Net Assets Available for Benefits Years ended December 31, 2002 and 2001

|  | <u>2002</u>                | <u>2001</u>                |
|--|----------------------------|----------------------------|
| <b>Assets</b>                            |                            |                            |
| Investments at fair value                | \$ 7,888,338               | \$ 7,811,981               |
| Receivables                              |                            |                            |
| Employer's contributions                 | 423,516                    | 375,412                    |
| Employees' contributions                 | 91,365                     | -                          |
| Other                                    | <u>1,500</u>               | <u>-</u>                   |
| Total receivables                        | <u>516,381</u>             | <u>375,412</u>             |
| <b>Total assets</b>                      | <u>8,404,719</u>           | <u>8,187,393</u>           |
| <b>Net assets available for benefits</b> | <u><u>\$ 8,404,719</u></u> | <u><u>\$ 8,187,393</u></u> |

See notes to the financial statements.

## CPSI 401(K) RETIREMENT PLAN

### Statement of Changes in Net Assets Available for Benefits Years ended December 31, 2002 and 2001

| <b>Additions</b>  | <u>2002</u>                | <u>2001</u>                |
|---|----------------------------|----------------------------|
| Additions to net assets attributed to                       |                            |                            |
| Investment income (loss)                                    |                            |                            |
| Net depreciation in fair value of investments               | \$ (1,690,270)             | \$ (725,005)               |
| Interest  | 2,602                      | 2,059                      |
| Dividends   | 190,088                    | 225,620                    |
|   | <u>(1,497,580)</u>         | <u>(497,326)</u>           |
| Contributions   |                            |                            |
| Participants  | 1,272,349                  | 1,087,302                  |
| Employer  | 816,134                    | 730,784                    |
| Rollovers   | -                          | 11,843                     |
|   | <u>2,088,483</u>           | <u>1,829,929</u>           |
| <b>Total additions</b>                                      | <u>590,903</u>             | <u>1,332,603</u>           |
| <b>Deductions</b>   |                            |                            |
| Deductions from net assets attributed to                    |                            |                            |
| benefits paid to participants                               | <u>373,577</u>             | <u>241,561</u>             |
| <b>Total deductions</b>                                     | <u>373,577</u>             | <u>241,561</u>             |
| <b>Net increase</b>   | 217,326                    | 1,091,042                  |
| <b>Net assets available for benefits, beginning of year</b> | <u>8,187,393</u>           | <u>7,096,351</u>           |
| <b>Net assets available for benefits, end of year</b>       | <u><u>\$ 8,404,719</u></u> | <u><u>\$ 8,187,393</u></u> |

See notes to the financial statements.

## **CPSI 401(K) RETIREMENT PLAN**

Notes to Financial Statements  
December 31, 2002 and 2001

### **Note 1 - Description of plan**

The following brief description of the CPSI 401(k) Retirement Plan (the Plan) is provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

#### **General**

The Plan is a defined contribution plan and was adopted January 1, 1994 covering all full-time employees of Computer Programs and Systems, Inc. (the Company) who have one year of service and are age twenty-one or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

#### **Contributions**

The Plan is funded primarily by salary reductions employees elect to defer, a matching contribution equal to the first \$1,000 deferral per participant, plus a discretionary amount determined by the Company. Prior to January 1, 2002, participants could rollover amounts into the Plan representing distributions from other qualified plans.

The Plan was amended effective January 1, 2002, to reflect certain provisions of the Economic Growth and Tax Relief Act of 2001. Significant changes are: 1) rollover contributions are no longer accepted and 2) catch-up of contributions for participants who have attained age 50 before the end of the year are allowable. This amendment shall supersede the provisions of the Plan to the extent these provisions are inconsistent with the provisions of this amendment.

#### **Participant accounts**

The Company will allocate the amount a participant elects to defer to an account maintained by the Trustee on the participant's behalf. If the participant is eligible, the Company will also allocate the matching contribution made to the Plan on the participant's behalf. The Company's discretionary contribution will be "allocated" or divided among participants eligible to share in the contribution for the Plan year. In addition, a participant's account will be credited with a share of the investment earnings or losses of the trust fund.

#### **Vesting**

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary contribution portion of their accounts plus actual earnings thereon is based on vesting years of service as follows:

## CPSI 401(K) RETIREMENT PLAN

Notes to Financial Statements  
December 31, 2002 and 2001

### Note 1 - Description of Plan (continued)

#### Vesting (continued)

| <u>Years of Service</u> | <u>Percentage</u> |
|-------------------------|-------------------|
| Less than 2             | 0                 |
| 2                       | 20                |
| 3                       | 40                |
| 4                       | 60                |
| 5                       | 80                |
| 6                       | 100               |

#### Payment of benefits

Payment of a participant's account balance is available upon death, disability or retirement. If employment terminates for reasons other than those listed above, the participant will be entitled to receive only the "vested percentage" of his or her account balance, and the remainder of his or her account balance will be forfeited. Only employer matching and discretionary contributions are subject to forfeiture.

#### Forfeited accounts

At December 31, 2002 and 2001, forfeited nonvested account balances totaled \$16,125 and \$29,040, respectively. This amount will be used to reduce future employer contributions to the Plan in 2003 and 2002, respectively.

### Note 2 - Summary of significant accounting policies

#### Basis of accounting

The accompanying financial statements are presented on the accrual basis of accounting.

#### Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.



## CPSI 401(K) RETIREMENT PLAN

Notes to Financial Statements  
December 31, 2002 and 2001

### **Note 2 - Summary of significant accounting policies (continued)**

#### **Use of estimates (continued)**

The Plan invests in various managed funds that include U. S. Government securities, corporate and governmental debt instruments, and corporate stocks. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

#### **Valuation of investments and income recognition**

The Plan's investments are stated at fair value. Units of separate accounts are valued at quoted market prices that represent the net asset value of shares held by the Plan at year-end.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis.

#### **Payment of benefits**

Benefits are recorded when paid.

### **Note 3 – Administrative expenses**

The Plan's sponsor (the Company) paid the administrative expenses incurred by the Plan for the year ended December 31, 2002 and 2001.

### **Note 4 – Plan termination**

Although the Company has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, all participants will become 100% vested in their accounts.

### **Note 5 – Tax status**

In 2001, the Plan adopted the Invesco Prototype Plan and Trust which obtained its latest determination letter dated August 30, 2001, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Company believes that the Plan currently is designed and is being operated in compliance with the applicable requirements of the Internal Revenue Code and therefore, the Plan qualifies under Section 401(a), and the related trust is tax-exempt as of December 31, 2002 and 2001. Therefore, no provision for income taxes is included in the Plan's financial statements.

## CPSI 401(K) RETIREMENT PLAN

Notes to Financial Statements  
December 31, 2002 and 2001

### Note 6 – Investments

The following presents investments at December 31, 2002 and 2001 that represent 5% or more of the Plan's net assets. All investments are participant directed.

| Description                                | 2002       | 2001       |
|--|------------|------------|
| Federated Max-Cap Institution Service Fund | \$ 584,437 | \$ 701,740 |
| Dreyfus Disciplined Stock Fund             | 447,946    | 593,593    |
| AmSouth Stable Principle Fund              | 2,599,335  | 1,471,489  |
| AmSouth Balanced Fund                      | 608,802    | 672,702    |
| AmSouth Value Fund                         | 893,394    | 1,227,728  |
| Fidelity Advisor Equity Growth Fund        | 1,240,533  | 1,979,685  |
| Fidelity Advisor Growth Opportunity Fund   | -          | 366,214    |
| Franklin Balance Sheet Investment Fund     | 762,312    | 453,579    |

During the years ended December 31, 2002 and 2001, the Plan's investments, including gains and losses on investments bought, sold, and held during the year, depreciated in value by \$1,690,270 and \$725,005, respectively, as follows:

|   | 2002                   | 2001                 |
|---|------------------------|----------------------|
| Appreciation (depreciation) of investments at fair value as determined by quoted market price |                        |                      |
| Common/collective fund  | \$( 1,637 )            | \$ 18,562            |
| Mutual funds  | ( 1,688,633 )          | ( 743,567 )          |
|   | <u>\$( 1,690,270 )</u> | <u>\$( 725,005 )</u> |

### Note 7 – Benefits payable

Net assets available for benefits include benefits due to participants in the Plan as of December 31, 2002 and 2001. Benefits are recorded when paid.

### Note 8 – Related party transactions

Certain Plan investments are shares of mutual funds managed by AMVESCAP National Trust Company. AMVESCAP National Trust Company is the Trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. In 2001 and early 2002, AmSouth Bank served as trustee; therefore, these transactions also qualify as party-in-interest transactions. Fees for these services were paid by the Plan sponsor.

## CPSI 401(K) RETIREMENT PLAN

Notes to Financial Statements  
December 31, 2002 and 2001

### Note 8 – Related party transactions (continued)

Effective in August, 2002, the Plan allows participants to purchase stock in the Company (the Plan sponsor). The total shares allowable for acquisition is 400,000 shares of common stock. The Plan has purchased 6,191.5771 shares from the open market. These transactions qualify as party-in-interest transactions.

### Note 9 – Commitments and contingent liabilities

There are no known lease commitments, other commitments, or known contingent liabilities as of December 31, 2002 and 2001.

### Note 10 – Subsequent events

Subsequent to December 31, 2002, the equity markets experienced wide fluctuations in value. In addition, there were various transactions with the Plan in the normal course of business. The following is a summary of the Plan's assets at December 31, 2002, and the value of those assets at the May 31, 2003 prices, which were the latest prices supplied by the third party administrator:

|  | Shares  | December 31, 2002 |                     | May 31, 2003 |                     |
|--|---------|-------------------|---------------------|--------------|---------------------|
|  |         | Price             | Value               | Price        | Value               |
| AmSouth Stable Principal Fund              | 259,933 | \$ 10.00          | \$ 2,599,335        | \$ 10.00     | \$ 2,599,335        |
| AmSouth Value Fund                         | 75,012  | 11.91             | 893,394             | 12.89        | 966,905             |
| AmSouth Large Cap Fund                     | 3,541   | 14.39             | 50,957              | 15.81        | 55,983              |
| AmSouth Balanced Fund                      | 56,686  | 10.74             | 608,802             | 11.32        | 641,686             |
| CPSI Stock                                 | 6,192   | 22.40             | 138,706             | 19.88        | 123,097             |
| Dow Jones Global 40% Portfolio Index Fund  | 6,382   | 14.15             | 90,348              | 15.21        | 97,070              |
| Franklin Balance Sheet Investment Fund     | 20,553  | 37.09             | 762,312             | 39.46        | 811,021             |
| Federated Max-Cap Institution Service Fund | 32,852  | 17.79             | 584,437             | 19.50        | 640,614             |
| Dreyfus Disciplined Stock Fund             | 18,276  | 24.51             | 447,946             | 26.37        | 481,938             |
| Dreyfus Appreciation Fund                  | 2,661   | 31.20             | 83,030              | 33.35        | 88,746              |
| Fidelity Advisor Equity Growth Fund        | 36,735  | 33.77             | 1,240,533           | 38.01        | 1,396,297           |
| Fidelity Advisor Dividend Growth Fund      | 7,000   | 9.21              | 64,466              | 10.03        | 70,210              |
| Fidelity Advisor Growth Opportunities Fund | 14,604  | 22.19             | 324,072             | 24.91        | 363,786             |
|  |         |                   | <u>\$ 7,888,338</u> |              | <u>\$ 8,336,688</u> |

**CPSI 401(K) RETIREMENT PLAN**

EIN: 63-0765345

Plan Number 001

Form 5500 - Schedule H, Part IV, Item 4(i)

Schedule of Assets Held for Investment Purposes at End of Year  
December 31, 2002

| (a) <u>similar party</u> | (c) <u>Description of investment including maturity date, rate of interest, collateral, par or maturity value</u> | (e) <u>Current Value</u> |
|--------------------------|---|--------------------------|
| * AmSouth Bank           | 259,933.4727 units Stable Principal Fund  | \$ 2,599,335             |
| * AmSouth Bank           | 75,012.1234 units Value Fund  | 893,394                  |
| * AmSouth Bank           | 3,541.1242 units Large Cap Fund   | 50,957                   |
| * AmSouth Bank           | 56,685.5156 units Balanced Fund   | 608,802                  |
| Dow Jones                | 6,382.2896 units Dow Jones 40 Global Portfolio Index Fund   | 90,348                   |
| * CPSI                   | 6,191.5771 units CPSI Stock   | 138,706                  |
| Franklin                 | 20,533.0271 units Franklin Balnace Sheet Investment Fund  | 762,312                  |
| Federated                | 32,852.0078 units Federated Max Cap Institution Service Fund  | 584,437                  |
| Dreyfus                  | 18,276.0616 units Dreyfus Disciplined Stock Fund  | 447,946                  |
| Dreyfus                  | 2,661.2233 units Dreyfus Appreciation Fund  | 83,030                   |
| Fidelity                 | 36,734.7715 units Fidelity Advisor Equity Growth Fund   | 1,240,533                |
| Fidelity                 | 6,999.6126 units Fidelity Advisor Dividend Growth Fund  | 64,466                   |
| Fidelity                 | 14,604.3946 units Fidelity Advisor Growth Opportunity Fund  | 324,072                  |

\* Party-in-interest

Column (d) is not presented as these are participant directed accounts.

**CPSI 401(K) RETIREMENT PLAN**

EIN: 63-0765345

Plan Number 001

Form 5500 - Schedule G, Part III  
Schedule of Nonexempt Transactions  
Year Ended December 31, 2002

Prohibited Transaction

Amount

Plan sponsor failed to remit employee 401(k) withholdings as soon as practicable (Plan sponsor usually deposited the amounts withheld for the first pay period of each month approximately within 15 days); interest has been accrued by the Plan and is due from the Plan sponsor

\$ 1,500

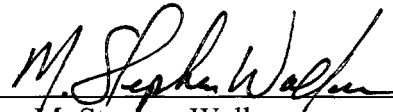
## SIGNATURE

*The Plan.* Pursuant to the requirements of the Securities Exchange Act of 1934, the administrator of the Plan has duly caused this annual report to be signed on its behalf by the undersigned, hereunto duly authorized.

Dated: July 14, 2003.

### CPSI 401(K) RETIREMENT PLAN

By: Computer Programs and Systems, Inc.

By:   
M. Stephen Walker  
Vice President - Finance and  
Chief Financial Officer

## EXHIBIT INDEX

| <u>No.</u> | <u>Description of Exhibit</u>   |
|------------|---|
| 23.1       | Consent of Cherry, Bekaert & Holland, L.L.P.  |
| 23.2       | Consent of Wilkins Miller, P.C.   |
| 99.1       | Certification of Chief Executive Officer Pursuant to 18 U.S.C. Section 1350 as Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002. |
| 99.2       | Certification of Chief Financial Officer Pursuant to 18 U.S.C. Section 1350 as Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002. |

**Consent of Cherry, Bekaert & Holland, L.L.P., Independent Auditors**

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 333-27285) of Computer Programs and Systems, Inc. of our report dated June 30, 2003, relating to the financial statements of the CPSI 401(k) Retirement Plan, which appears in this Form 11-K.

*Cherry Bekaert & Holland, L.L.P.*

Mobile, Alabama  
July 14, 2003

**Consent of Wilkins Miller, P.C., Independent Auditors**

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 333-27285) of Computer Programs and Systems, Inc. of our report dated August 28, 2002, relating to the financial statements of the CPSI 401(k) Retirement Plan, which appears in this Form 11-K.

*Wilkins Miller, P.C.*

Mobile, Alabama  
July 14, 2003



**CERTIFICATION PURSUANT TO  
18 U.S.C. SECTION 1350,  
AS ADOPTED PURSUANT TO  
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002**

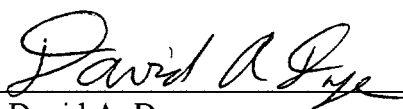
In connection with the Annual Report of the CPSI 401(k) Retirement Plan (the "Plan") on Form 11-K for the period ended December 31, 2002 as filed with the Securities and Exchange Commission on or about the date hereof (the "Report"), I, David A. Dye, President and Chief Executive Officer of Computer Programs and Systems, Inc., certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

(1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Plan.

The foregoing certification is incorporated solely for the purposes of complying with the provisions of Section 906 of the Sarbanes-Oxley Act and is not intended to be used for any other purpose.

Dated: July 14, 2003

By:   
David A. Dye  
President and Chief Executive  
Officer

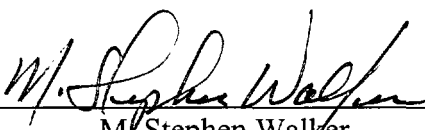
**CERTIFICATION PURSUANT TO  
18 U.S.C. SECTION 1350,  
AS ADOPTED PURSUANT TO  
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002**

In connection with the Annual Report of the CPSI 401(k) Retirement Plan (the "Plan") on Form 11-K for the period ended December 31, 2002 as filed with the Securities and Exchange Commission on or about the date hereof (the "Report"), I, M. Stephen Walker, Vice President – Finance and Chief Financial Officer of Computer Programs and Systems, Inc., certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

- (1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- (2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Plan.

The foregoing certification is incorporated solely for the purposes of complying with the provisions of Section 906 of the Sarbanes-Oxley Act and is not intended to be used for any other purpose.

Dated: July 14, 2003

By:   
M. Stephen Walker  
Vice President - Finance and  
Chief Financial Officer