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Securities and Exchange Commission  
Washington, D.C. 20549

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS  
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THOMSON  
FINANCIAL

THE IT GROUP, INC. 0000731190  
Exact name of registrant as specified in charter Registrant CIK Number

FORM 8-K (dated July 1, 2003) 1-09037  
Electronic report, schedule or registration statement SEC file number, if available  
of which the documents are a part (give period of report)

Name of Person Filing the Document (if other than the Registrant)

**SIGNATURES**

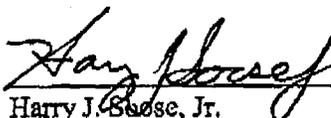
*Filings Made By the Registrant:*

The Registrant has duly caused this form to be signed on its behalf by the undersigned, herunto duly authorized, in the City of Monroeville, State of Pennsylvania, July 3, 2003.

THE IT GROUP, INC.

(Registrant)

By:



Harry J. Seese, Jr.  
Chief Operating Officer

Exhibit Index

Exhibit

- 99.1 Notice of Filing of Monthly Operating Report for period from February 1, 2003 through February 28, 2003 (including Exhibits).

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

----- X  
In re: : Chapter 11  
The IT Group, Inc., : Case No. 02-10118 (MFW)  
et al., : Jointly Administered  
Debtors. :  
----- X

NOTICE OF FILING OF MONTHLY OPERATING REPORT FOR PERIOD  
FROM FEBRUARY 1, 2003 THROUGH FEBRUARY 28, 2003

PLEASE TAKE NOTICE that on July 1, 2003, the debtors and debtors-in-possession in the above-captioned cases filed with the Court the Monthly Operating Report of The IT Group Inc. et al., for the period from February 1, 2003 through February 28, 2003 (the "Monthly Operating Report"), which is attached hereto as Exhibit A.

PLEASE TAKE FURTHER NOTICE that contemporaneously herewith, the Monthly Operating Report was

transmitted to the parties listed on Exhibit B attached  
hereto in the manner provided thereon.

Dated: Wilmington, Delaware  
July 1, 2003

  
/s/ Marion M. Quirk

Gregg M. Galardi (I.D. No. 2991)  
Marion M. Quirk (I.D. No. 4136)  
Gary A. Rubin (I.D. No. 4140)  
SKADDEN, ARPS, SLATE, MEAGHER  
& FLOM LLP  
One Rodney Square  
P.O. Box 636  
Wilmington, Delaware 19899  
(302) 651-3000

- and -

Timothy R. Pohl  
SKADDEN, ARPS, SLATE, MEAGHER  
& FLOM (ILLINOIS)  
333 West Wacker Drive  
Chicago, Illinois 60606  
(312) 407-0700

Attorneys for Debtors and  
Debtors-in-Possession

# **EXHIBIT A**

**The IT Group, Inc.**  
**Case No. 02-10118**

**Activity for the period February 1, 2003 thru February 28, 2003**

**Table of Contents**

1. Affidavit
2. Consolidated Balance Sheet of All Debtors
3. Consolidated Income Statement of All Debtors
4. Schedule of Post Petition Debts
5. Accounts Receivable Reconciliation and Aging Summary and Debtor Questionnaire
6. List of Bank Accounts with bank description, account number and balance
7. Schedule of Cash Receipts and Disbursements

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

- - - - - x  
- :  
In re: : Chapter 11  
: Case No. 02-10118 (MFW)  
The IT Group, Inc., :  
    et al., : Jointly Administered  
: Debtors. :  
- - - - - x

DECLARATION OF HARRY J. SOOSE, JR. IN SUPPORT OF THE  
MONTHLY OPERATING REPORT FOR THE PERIOD FEBRUARY 1, 2003  
THROUGH FEBRUARY 28, 2003 FILED ON BEHALF OF THE ABOVE-  
REFERENCED DEBTORS

I, Harry J. Soose, Jr. hereby declare under  
penalty of perjury that the following is true and correct  
to the best of my knowledge, information, and belief.

1. I am the Chief Operating Officer and Chief  
Financial Officer of The IT Group, Inc., a Delaware  
corporation with an office in Monroeville, Pennsylvania.

2. This declaration is submitted in conjunction  
with the filing of the monthly operating report.

3. All financial activity between the debtors and non-debtor foreign and domestic subsidiaries is outlined in the consolidated statement of income and balance sheet. The bank reconciliations of the debtors are substantially completed as of February 28, 2003. All tax returns and taxes are current.

I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief.

Dated:       Monroeville, PA  
              June 30, 2003



Harry J. Soose, Jr.  
Senior Vice President  
COO & CFO

THE IT GROUP, INC. AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEET  
CASE NO. 02-10118  
FEBRUARY 28, 2003

	01/31/03	Reclass/ Prior Period Adjustments	February Activity	02/28/03
<b>Current Assets:</b>				
Cash	58,395,784	-	(364,712)	58,031,072
Accounts receivable	35,986	-	(35,986)	-
Allowance for doubtful accounts	-	-	-	-
Deferred income taxes	-	-	-	-
Other receivables	2,129,270	-	(140,610)	1,988,660
Prepaid expenses and other current assets	31,605,408	-	(6,616,165)	24,989,243
Total current assets	<u>92,166,448</u>	<u>-</u>	<u>(7,157,473)</u>	<u>85,008,975</u>
Property, plant and equipment at cost	6,797	-	-	6,797
Accumulated depreciation and amortization	(711)	-	(142)	(853)
Net property, plant and equipment	<u>6,086</u>	<u>-</u>	<u>(142)</u>	<u>5,944</u>
Cost in excess of net assets of acquired businesses	-	-	-	-
Investments in affiliate	224,333	-	-	224,333
Restricted cash	-	-	-	-
Deferred financing costs	-	-	-	-
Other assets	-	-	-	-
Deferred taxes	-	-	-	-
Long-term assets of discontinued operations	-	-	-	-
Total assets	<u>92,396,867</u>	<u>-</u>	<u>(7,157,615)</u>	<u>85,239,252</u>
<b>Current Liabilities (Prepetition)</b>				
Accounts payable-unsecured	42,637,869	-	-	42,637,869
Accrued wages and related liabilities-unsecured	8,676,838	-	-	8,676,838
Billings in excess of revenues-unsecured	32,007,386	-	-	32,007,386
Other accrued liabilities-unsecured	32,549,975	-	-	32,549,975
Long-term debt due within 1 year-unsecured	257,483,539	-	-	257,483,539
Long-term debt due within 1 year-secured	490,643,788	-	-	490,643,788
<b>Current Liabilities (Post Petition)</b>				
Accounts payable-unsecured	-	-	-	-
Accrued wages and related liabilities-unsecured	3,911,740	-	3,552	3,915,292
Billings in excess of revenues-unsecured	-	-	-	-
Other accrued liabilities-unsecured	12,019,278	-	652,616	12,671,894
DIP financing	-	-	-	-
Long-term debt due within 1 year-unsecured	-	-	-	-
Long-term debt due within 1 year-secured	-	-	-	-
Current liabilities of discontinued operations	419,887	-	(37,327)	382,560
Total current liabilities	<u>880,350,300</u>	<u>-</u>	<u>618,841</u>	<u>880,969,141</u>
Long-term debt	-	-	-	-
Long-term liabilities of discontinued operations	-	-	-	-
Other l-t accrued liabilities-prepetition unsecured	4,408,273	-	-	4,408,273
Minority interest in subsidiary	-	-	-	-
Total liabilities	<u>884,758,573</u>	<u>-</u>	<u>618,841</u>	<u>885,377,414</u>
<b>Stockholders' Equity:</b>				
Preferred stock	6,665,152	-	-	6,665,152
Common stock	230,814	-	-	230,814
Treasury stock	(4,866,900)	-	-	(4,866,900)
Unearned compensation-restricted stock	(543,568)	-	-	(543,568)
Additional paid-in capital	352,365,701	-	-	352,365,701
Retained earnings (deficit)	(1,146,212,905)	-	(7,776,456)	(1,153,989,361)
Cumulative translation adj.	-	-	-	-
Total stockholders' equity	<u>(792,361,706)</u>	<u>-</u>	<u>(7,776,456)</u>	<u>(800,138,162)</u>
Total liabilities and stockholders' equity	<u>92,396,867</u>	<u>-</u>	<u>(7,157,615)</u>	<u>85,239,252</u>

THE IT GROUP, INC. AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF INCOME  
CASE NO. 02-10118  
FEBRUARY 1, 2003 THRU FEBRUARY 28, 2003

Revenues	31,261
Cost and expenses:	
Cost of revenues	3,587
Selling, general and administrative expense	<u>1,153,728</u>
Total cost and expenses	<u>1,157,315</u>
Operating income/(loss)	(1,126,054)
Unrealized gain/(loss) on stock held for sale	(6,702,057)
Interest income, net	51,655
Net income/(loss) before income taxes	<u><u>(7,776,456)</u></u>

The IT Group, Inc. and Subsidiaries  
Case No. 02-10118  
Accounts Payable Consolidated Aging  
as of February 28, 2003

<u>Days Aged</u>	<u>Balance</u>
0 - 30	382,560
31 - 60	-
61 - 90	-
Over 90	42,637,869
Balance G/L	<u>43,020,429</u>
Pre Petition	42,637,869
Post Petition	<u>382,560</u>
	<u>43,020,429</u>

THE IT GROUP, INC. AND SUBSIDIARIES  
 ACCOUNTS RECEIVABLE RECONCILIATION AND AGING  
 CASE NO. 02-10118  
 As of February 28, 2003  
 (in thousands)

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	36
Prior Period Adjustments	-
+ Amounts billed during the period	-
- Amounts collected during the period	(36)
Total Accounts Receivable at the end of the reporting period	-

Accounts Receivable Aging	
0 - 30 days past due	-
31 - 60 days past due	-
61 - 90 days past due	-
91+ days past due	-
A/R not aged	-
Retainage	-
Total Accounts Receivable	-
Amounts considered uncollectible (Bad Debt)	-
Accounts Receivable (Net)	-

DEBTOR QUESTIONNAIRE

<b>Must be completed each month</b>	<b>Yes</b>	<b>No</b>
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all post petition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	

The IT Group, Inc. and Subsidiaries  
Case No. 02-10118  
Debtor Bank Account Detail  
February 28, 2003

G/L ACCT #	DEBTOR CASE NUMBER	BANK ACCT #	BANK NAME	DESCRIPTION	02/28/03 PER BALANCE SHEET
1010	02-10165	3050-7945	Citibank, N.A., 399 Park Avenue New York, NY 10043	Citibank, NA (checking)	106,612
1020	02-10165	3050-7953	Citibank, N.A., 399 Park Avenue New York, NY 10044	Citibank, NA (savings)	2,127,762
1030	02-10165	3050-9158	State Street Bank and Trust Co. Boston, MA	Sale proceeds	47,076,230
1040	02-10165	3050-9174	Citibank, N.A., 399 Park Avenue New York, NY 10046	Citibank, NA (employee benefits)	3,873,006
1060	02-10165	2662868294	Dollar Bank, Miracle Mile, Monroeville, PA 15146	Petty Cash Corporate	2,000
1070	02-10165	010-51-099-62	Bank of America, Concord, CA	Petty Cash Northern California	8,000
1210	02-10118	454353	State Street Bank and Trust Co. Boston, MA	Restricted Cash Caterpillar	1,395,716
1220	02-10118	454349	State Street Bank and Trust Co. Boston, MA	Restricted Cash Fleet	2,534,100
1230	02-10118	454345	State Street Bank and Trust Co. Boston, MA	Restricted Cash Sovereign	377,566
1240	02-10118	454341	State Street Bank and Trust Co. Boston, MA	Restricted Cash Bookspan	506,820
Non-debtor Cash					23,260
					<u>58,031,072</u>

(000's)

Summary Page

	February 2003 (a) Actual	Cumulative Actual
Cash Beginning of Month	\$ 57,730	\$ 18,189
<b>Receipts</b>		
Cash Sales	-	-
Accounts Receivable/Other Receivables	847	249,644
Loans and Advances	-	-
Sale of Assets	-	69,248
Other (Reimbursements from Silaw)	(117)	19,798
DIP Draw & (Repayment)	-	50,000
<b>Total Receipts</b>	731	388,690
<b>Disbursements</b>		
Net Payroll & Benefits	(72)	(89,131)
Payroll Taxes	(29)	(34,013)
Sales, Use, and Other Taxes	(52)	(942)
Operating Expenses	18	(160,466)
Rental & Leases	(6)	(14,019)
Insurance	(1)	(7,848)
Administrative & Selling	(41)	(6,114)
Sale of Assets	-	-
Other (Attach List)	-	(17,678)
Professional Fees (b)	(367)	(18,597)
U.S. Trustee Fees	(27)	(188)
Court Costs	-	-
<b>Total Disbursements (c)</b>	(577)	(348,996)
<b>Net Cash Flow (Receipts Less Disbursements)</b>	153	39,694
<b>Cash - End of Month</b>	\$ 57,883	\$ 57,883
<b>Total Disbursements</b>	\$ (577)	
Less: Transfers to Debtor in Possession Accounts	-	
Plus: Estate Disbursements Made by Outside Sources	-	
<b>Total Disbursements For Calculating U.S. Trustee Quarterly Fees</b>	\$ (577)	

(a) February actual includes cash flow activity from February 1, 2003 through February 28, 2003.  
(b) Professional fees include \$7,770.99 to the Bayard Firm on 2/26/03, \$76,169.34 to Kroff Zolfo Cooper on 2/26/03, and \$56,829.21 to Jefferson Wells on 2/12/03.  
(c) The Debtor companies have limited business operations and all of the Debtor companies with the exception of IT Corporation had no or de minimis disbursements.

# **EXHIBIT B**

EXHIBIT B

The IT Group, Inc., et al.  
Case No. 02-10118

**Debtors**

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2790 Mossdale Blvd.  
Monroeville, PA 15146-2792  
Attn: Harry J. Soose  
(By Overnight Courier)

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**United States Trustee**

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Wilmington, DE 19899  
(The Shaw Group, Inc.)  
(By Hand Delivery)

**Miscellaneous:**

02-10118-MFW The IT Group, Inc.

**U.S. Bankruptcy Court**

**District of Delaware**

Notice of Electronic Filing

The following transaction was received from Quirk, Marion M. entered on 7/1/2003 at 12:13 PM EDT and filed on 7/1/2003

**Case Name:** The IT Group, Inc.

**Case Number:** 02-10118-MFW

**Document Number:** 2938

**Docket Text:**

Debtor-In-Possession Monthly Operating Report for Filing Period February 1, 2003 through February 28, 2003 Filed by The IT Group, Inc. (Quirk, Marion)

The following document(s) are associated with this transaction:

**Document description:**Main Document

**Original filename:**S:\BANKRUPTCY\ITG\MonthOpertReportFebruary03.pdf

**Electronic document Stamp:**

[STAMP bkecfStamp\_ID=983460418 [Date=7/1/2003] [FileNumber=1701895-0]  
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8d12bdf6c0431f2714c388dc5ba4add3dbde85dbbe19741292436cbbdd6]]

**02-10118-MFW Notice will be electronically mailed to:**

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