

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 11-K**

JUL 8 2003

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 for the fiscal year ended December 31, 2002

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 (NO FEE REQUIRED) for the transition period from \_\_\_\_\_ to \_\_\_\_\_



03026247

**Commission file number:** 001-31689

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

**Jefferson Federal Savings and Loan Association of Morristown  
Employees' Savings & Profit Sharing Plan**

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

**Jefferson Bancshares, Inc.  
120 Evans Avenue  
Morristown, Tennessee 37814**

**PROCESSED**

JUL 08 2003

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FINANCIAL

## REQUIRED INFORMATION

**Item 1-3.** The Jefferson Federal Savings and Loan Association of Morristown (the “Plan”) is subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”) and files plan financial statements and schedules prepared in accordance with the financial reporting requirements of ERISA.

**Item 4.** The Plan, which is subject to ERISA, files plan financial statements and schedules prepared in accordance with the financial reporting requirements of ERISA. A copy of the Plan’s Summary Annual Report and Schedule I to the Form 5500 will be filed by amendment

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this Annual Report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 3, 2003

Jefferson Federal Savings and Loan  
of Morristown Employees' Savings &  
Profit Sharing Plan

A handwritten signature in black ink, appearing to read "Anderson L. Smith", written over a horizontal line.

Anderson L. Smith  
Plan Administrator