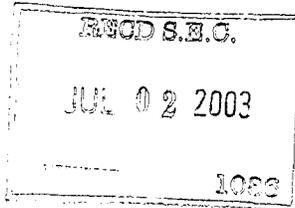




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OMB APPROVAL
OMB Number: 32135-0327
Expires: January 31, 2005
Estimated average burden hours per response...0.10

IN ACCORDANCE WITH RULE 311 OF REGULATION S-T, THESE EXHIBITS ARE BEING FILED IN PAPER

UNITED STATES Securities and Exchange Commission Washington, D.C. 20549

*Exhibit Index
On Page 3*

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

PROCESSED
JUL 08 2003
THOMSON FINANCIAL

THE IT GROUP, INC. 0000731190
Exact name of registrant as specified in charter Registrant CIK Number

FORM 8-K (dated June 26, 2003) 1-09037
Electronic report, schedule or registration statement SEC file number, if available
of which the documents are a part (give period of report)

Name of Person Filing the Document (if other than the Registrant)

page 1 of 18

SIGNATURES

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, hereunto duly authorized, in the City of Monroeville, State of Pennsylvania, July 2, 2003.

THE IT GROUP, INC.

(Registrant)

By:



Harry J. Soose, Jr.

Chief Operating Officer

Exhibit Index

Exhibit

99.1 Notice of Filing of Monthly Operating Report for period from December 28, 2002 through January 31, 2003 (including Exhibits).

Page No.

4

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

- - - - - x
In re: : Chapter 11
The IT Group, Inc., : Case No. 02-10118 (MFW)
et al., : Jointly Administered
Debtors. :
- - - - - x

NOTICE OF FILING OF MONTHLY OPERATING REPORT FOR PERIOD
FROM DECEMBER 28, 2002 THROUGH JANUARY 31, 2003

PLEASE TAKE NOTICE that on June 26, 2003, the debtors and debtors-in-possession in the above-captioned cases filed with the Court the Monthly Operating Report of The IT Group Inc. et al., for the period from December 28, 2002 through January 31, 2003 (the "Monthly Operating Report"), which is attached hereto as Exhibit A.

PLEASE TAKE FURTHER NOTICE that contemporaneously herewith, the Monthly Operating Report was

transmitted to the parties listed on Exhibit B attached
hereto in the manner provided thereon.

Dated: Wilmington, Delaware
June 26, 2003



/s/ Marion M. Quirk

Gregg M. Galardi (I.D. No. 2991)
Marion M. Quirk (I.D. No. 4136)
Gary A. Rubin (I.D. No. 4140)
SKADDEN, ARPS, SLATE, MEAGHER
& FLOM LLP
One Rodney Square
P.O. Box 636
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(302) 651-3000

- and -

Timothy R. Pohl
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333 West Wacker Drive
Chicago, Illinois 60606
(312) 407-0700

Attorneys for Debtors and
Debtors-in-Possession

EXHIBIT A

The IT Group, Inc.
Case No. 02-10118

Activity for the period December 28, 2002 thru January 31, 2003

Table of Contents

1. Affidavit
2. Consolidated Balance Sheet of All Debtors
3. Consolidated Income Statement of All Debtors
4. Schedule of Post Petition Debts
5. Accounts Receivable Reconciliation and Aging Summary and Debtor Questionnaire
6. List of Bank Accounts with bank description, account number and balance
7. Schedule of Cash Receipts and Disbursements

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

- - - - - X
- :
In re: : Chapter 11
: :
The IT Group, Inc., : Case No. 02-10118 (MFW)
: :
 et al., : Jointly Administered
: :
 Debtors. :
- - - - - X

DECLARATION OF HARRY J. SOOSE, JR. IN SUPPORT OF THE
MONTHLY OPERATING REPORT FOR THE PERIOD DECEMBER 28, 2002
THROUGH JANUARY 31, 2003 FILED ON BEHALF OF THE ABOVE-
REFERENCED DEBTORS

I, Harry J. Soose, Jr. hereby declare under
penalty of perjury that the following is true and correct
to the best of my knowledge, information, and belief.

1. I am the Chief Operating Officer and Chief
Financial Officer of The IT Group, Inc., a Delaware
corporation with an office in Monroeville, Pennsylvania.

2. This declaration is submitted in conjunction
with the filing of the monthly operating report.

3. All financial activity between the debtors and non-debtor foreign and domestic subsidiaries is outlined in the consolidated statement of income and balance sheet. The bank reconciliations of the debtors are substantially completed as of January 31, 2003. All tax returns and taxes are current.

I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief.

Dated: Monroeville, PA
 June 25, 2003



Harry E. Soose, Jr.
Senior Vice President
COO & CFO

THE IT GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET
CASE NO. 02-10118
JANUARY 31, 2003

	12/27/02	Reclass/ Prior Period Adjustments	January Activity	01/31/03
Current Assets:				
Cash	59,672,003	-	(1,276,219)	58,395,784
Accounts receivable	35,986	-	-	35,986
Allowance for doubtful accounts	-	-	-	-
Deferred income taxes	-	-	-	-
Other receivables	2,330,158	-	(200,888)	2,129,270
Prepaid expenses and other current assets	41,885,686	-	(10,280,278)	31,605,408
Total current assets	103,923,833	-	(11,757,385)	92,166,448
Property, plant and equipment at cost	6,797	-	-	6,797
Accumulated depreciation and amortization	(569)	-	(142)	(711)
Net property, plant and equipment	6,228	-	(142)	6,086
Cost in excess of net assets of acquired businesses	-	-	-	-
Investments in affiliate	224,333	-	-	224,333
Restricted cash	-	-	-	-
Deferred financing costs	-	-	-	-
Other assets	-	-	-	-
Deferred taxes	-	-	-	-
Long-term assets of discontinued operations	-	-	-	-
Total assets	104,154,394	-	(11,757,527)	92,396,867
Current Liabilities (Prepetition)				
Accounts payable-unsecured	42,637,869	-	-	42,637,869
Accrued wages and related liabilities-unsecured	9,868,817	-	(1,191,979)	8,676,838
Billings in excess of revenues-unsecured	32,007,386	-	-	32,007,386
Other accrued liabilities-unsecured	32,722,079	(172,104)	-	32,549,975
Long-term debt due within 1 year-unsecured	257,483,539	-	-	257,483,539
Long-term debt due within 1 year-secured	490,643,788	-	-	490,643,788
Current Liabilities (Post Petition)				
Accounts payable-unsecured	23,077	-	(23,077)	-
Accrued wages and related liabilities-unsecured	4,050,067	-	(138,327)	3,911,740
Billings in excess of revenues-unsecured	-	-	-	-
Other accrued liabilities-unsecured	16,607,014	172,104	(4,759,840)	12,019,278
DIP financing	-	-	-	-
Long-term debt due within 1 year-unsecured	-	-	-	-
Long-term debt due within 1 year-secured	-	-	-	-
Current liabilities of discontinued operations	365,374	-	54,513	419,887
Total current liabilities	886,409,010	-	(6,058,710)	880,350,300
Long-term debt	-	-	-	-
Long-term liabilities of discontinued operations	-	-	-	-
Other l-t accrued liabilities-prepetition unsecured	4,408,273	-	-	4,408,273
Minority interest in subsidiary	-	-	-	-
Total liabilities	890,817,283	-	(6,058,710)	884,758,573
Stockholders' Equity:				
Preferred stock	6,665,152	-	-	6,665,152
Common stock	230,814	-	-	230,814
Treasury stock	(4,866,900)	-	-	(4,866,900)
Unearned compensation-restricted stock	(543,568)	-	-	(543,568)
Additional paid-in capital	352,365,701	-	-	352,365,701
Retained earnings (deficit)	(1,140,514,088)	-	(5,698,817)	(1,146,212,905)
Cumulative translation adj.	-	-	-	-
Total stockholders' equity	(786,662,889)	-	(5,698,817)	(792,361,706)
Total liabilities and stockholders' equity	104,154,394	-	(11,757,527)	92,396,867

THE IT GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
CASE NO. 02-10118
DECEMBER 28, 2002 THRU JANUARY 31, 2003

Revenues	30,318
Cost and expenses:	
Cost of revenues	27,137
Selling, general and administrative expense	999,895
Total cost and expenses	<u>1,027,032</u>
Operating income/(loss)	(996,714)
Unrealized gain/(loss) on stock held for sale	(4,763,308)
Interest income, net	61,205
Net income/(loss) before income taxes	<u><u>(5,698,817)</u></u>

The IT Group, Inc. and Subsidiaries
Case No. 02-10118
Accounts Payable Consolidated Aging
as of January 31, 2003

<u>Days Aged</u>	<u>Balance</u>
0 - 30	419,887
31 - 60	-
61 - 90	-
Over 90	42,637,869
Balance G/L	<u>43,057,756</u>
Pre Petition	42,637,869
Post Petition	419,887
	<u>43,057,756</u>

THE IT GROUP, INC. AND SUBSIDIARIES
 ACCOUNTS RECEIVABLE RECONCILIATION AND AGING
 CASE NO. 02-10118
 As of January 31, 2003
 (in thousands)

Accounts Receivable Reconciliation	<u>Amount</u>
Total Accounts Receivable at the beginning of the reporting period	36
Prior Period Adjustments	-
+ Amounts billed during the period	-
- Amounts collected during the period	-
Total Accounts Receivable at the end of the reporting period	<u>36</u>

Accounts Receivable Aging

0 - 30 days past due	-
31 - 60 days past due	-
61 - 90 days past due	-
91+ days past due	-
A/R not aged	36
Retainage	-
Total Accounts Receivable	<u>36</u>
Amounts considered uncollectible (Bad Debt)	-
Accounts Receivable (Net)	<u>36</u>

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all post petition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	

The IT Group, Inc. and Subsidiaries
Case No. 02-10118
Debtor Bank Account Detail
January 31, 2003

G/L ACCT #	DEBTOR CASE NUMBER	BANK ACCT #	BANK NAME	DESCRIPTION	01/31/03 PER BALANCE SHEET
1010	02-10165	3050-7945	Citibank, N.A., 399 Park Avenue New York, NY 10043	Citibank, NA (checking)	106,670
1020	02-10165	3050-7953	Citibank, N.A., 399 Park Avenue New York, NY 10044	Citibank, NA (savings)	2,562,195
1030	02-10165	3050-9158	State Street Bank and Trust Co. Boston, MA	Sale proceeds	47,030,475
1040	02-10165	3050-9174	Citibank, N.A., 399 Park Avenue New York, NY 10046	Citibank, NA (employee benefits)	3,872,733
1060	02-10165	2662868294	Dollar Bank, Miracle Mile, Monroeville, PA 15146	Petty Cash Corporate	2,000
1070	02-10165	010-51-099-62	Bank of America, Concord, CA	Petty Cash Northern California	8,000
1210	02-10118	454353	State Street Bank and Trust Co. Boston, MA	Restricted Cash Caterpillar	1,394,360
1220	02-10118	454349	State Street Bank and Trust Co. Boston, MA	Restricted Cash Fleet	2,531,637
1230	02-10118	454345	State Street Bank and Trust Co. Boston, MA	Restricted Cash Sovereign	377,199
1240	02-10118	454341	State Street Bank and Trust Co. Boston, MA	Restricted Cash Bookspan	506,327
Non-debtor Cash					4,188
					<u>58,395,784</u>

(000's)

Summary Page

	January 2003 (a) Actual	Cumulative Actual
	Total(a)	\$
Cash Beginning of Month	\$ 59,208	\$ 18,189
Receipts		
Cash Sales	-	-
Accounts Receivable/Other Receivables	203	248,797
Loans and Advances	-	-
Sale of Assets	10	69,248
Other (Reimbursements from Shaw)	4,246	19,915
DIP Draw & (Repayment)	-	50,000
Total Receipts	4,458	387,960
Disbursements		
Net Payroll & Benefits	(277)	(89,039)
Payroll Taxes	(82)	(33,985)
Sales, Use, and Other Taxes	(15)	(890)
Operating Expenses	(76)	(160,485)
Rental & Leases	-	(14,013)
Insurance	(3)	(7,847)
Administrative & Selling	(85)	(6,073)
Sale of Assets	-	-
Other (Attach List)	-	(17,678)
Professional Fees (b)	(5,371)	(18,230)
U.S. Trustee Fees	(27)	(161)
Court Costs	-	-
Total Disbursements (c)	(5,936)	(348,419)
Net Cash Flow (Receipts Less Disbursements)	(1,478)	\$ 39,541
Cash - End of Month	\$ 57,730	\$ 57,730
Total Disbursements	(5,936)	
Less: Transfers to Debtor in Possession Accounts	-	
Plus: Estate Disbursements Made by Outside Sources	-	
Total Disbursements For Calculating U.S. Trustee Quarterly Fees	(5,936)	

(a) January actual includes cash flow activity from January 1, 2003 through January 31, 2003.
 (b) Professional fees include \$29,002.38 and \$32,565.84 to the Bayard Firm on 1/8/03 and 1/22/03, \$304,493.87 to Skadden Aps on 1/8/03, \$880,019.84 and \$96,011.34 to Kroll Zolfo Cooper on 1/8/03 and 1/22/03, \$508,667.78 to DBS Warburg on 1/15/03, \$126,174.73 to White & Case on 1/15/03, \$2,620,000.00 to Lehman Brothers on 1/15/03, \$353,716.85 to Neilson Elggen on 1/8/03, and \$100,015.28 to Jefferson Wells on 1/8/03.
 (c) The Debtor companies have limited business operations and all of the Debtor companies with the exception of IT Corporation had no or de minimis disbursements.

EXHIBIT B

EXHIBIT B

The IT Group, Inc., et al.
Case No. 02-10118

Debtors

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(By Overnight Courier)

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Miscellaneous:

02-10118-MFW The IT Group, Inc.

U.S. Bankruptcy Court

District of Delaware

Notice of Electronic Filing

The following transaction was received from Quirk, Marion M. entered on 6/26/2003 at 12:00 PM EDT and filed on 6/26/2003

Case Name: The IT Group, Inc.

Case Number: 02-10118-MFW

Document Number: 2928

Docket Text:

Debtor-In-Possession Monthly Operating Report for Filing Period December 28, 2002 through January 31, 2003 Filed by The IT Group, Inc. (Quirk, Marion)

The following document(s) are associated with this transaction:

Document description:Main Document

Original filename:S:\BANKRUPTCY\ITG\MnthOpertReportDecJan03.pdf

Electronic document Stamp:

[STAMP bkecfStamp_ID=983460418 [Date=6/26/2003] [FileNumber=1688733-0]
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f1230fd13ae686ac1543c2917705006316ed5b74bf280a7f3e99da33daa5]]

02-10118-MFW Notice will be electronically mailed to:

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