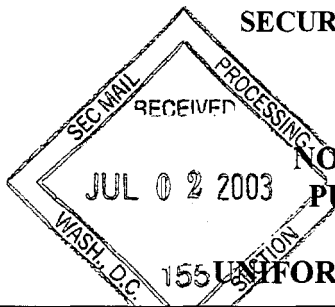


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FORM D

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM D

Table with OMB APPROVAL, SEC USE ONLY, and DATE RECEIVED sections.



NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR UNIFORM LIMITED OFFERING EXEMPTION

Name of Offering (Offer and Sale of Series B Preferred Stock), Filing Under (Rule 504, 505, 506, Section 4(6), ULOE), Type of Filing (New Filing, Amendment)

A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer. Name of Issuer: Concurrent Pharmaceuticals, Inc. Address of Executive Offices: 502 West Office Center Drive, Fort Washington, PA 19034. Telephone Number: (215) 461-2000. Brief Description of Business: Pharmaceutical research and development. Type of Business Organization: corporation. Actual or Estimated Date of Incorporation or Organization: 05/01. Jurisdiction of Incorporation or Organization: D.



PROCESSED JUL 07 2003 THOMSON FINANCIAL

GENERAL INSTRUCTIONS

Federal: Who Must File, When to File, Where to File, Copies Required, Information Required, Filing Fee. State: This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form.

ATTENTION Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

A. BASIC IDENTIFICATION DATA

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Prospect Venture Partners, L.P.

Business or Residence Address (Number and Street, City, State, Zip Code)

435 Tasso Street, Suite 200, Palo Alto, CA 94301

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Member of General Partner

Full Name (Last name first, if individual)

Prospect Venture Partners II, L.P.

Business or Residence Address (Number and Street, City, State, Zip Code)

435 Tasso Street, Suite 200, Palo Alto, CA 94301

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Member of General Partner

Full Name (Last name first, if individual)

New Enterprise Associates 10, Limited Partnership

Business or Residence Address (Number and Street, City, State, Zip Code)

1119 St. Paul Street, Baltimore, MD 21202

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Member of General Partner

Full Name (Last name first, if individual)

Venrock Associates III, L.P.

Business or Residence Address (Number and Street, City, State, Zip Code)

30 Rockefeller Plaza, Room 5508, New York, NY 10112

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Member of General Partner

Full Name (Last name first, if individual)

Cordes, Eugene

Business or Residence Address (Number and Street, City, State, Zip Code)

502 West Office Center Drive, Fort Washington, PA 19034

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Member of General Partner

Full Name (Last name first, if individual)

Goldby, Steve

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Symyx Technologies, Inc. 3100 Central Expressway, Santa Clara, CA 95051

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Member of General Partner

Full Name (Last name first, if individual)

Gunderson, Robert

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Gunderson Dettmer et. al. LLP, 155 Constitution Drive, Menlo Park, CA 94025

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Member of General Partner

Full Name (Last name first, if individual)

Newhall, Charles, III

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o New Enterprise Associates, 1119 St. Paul Street, Baltimore, MD 21202

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Member of General Partner

Full Name (Last name first, if individual)

Roberts, Bryan

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Venrock Associates, 2494 Sand Hill Road, Suite 200, Menlo Park, CA 94025

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Member of General Partner

Full Name (Last name first, if individual)

Rosenblatt, Michael, M.D.

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Beth Israel Deaconess Med Ctr., 330 Brookline Avenue, Harvard Institutes of Medicine, Boston, MA 02215

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Member of General Partner

Full Name (Last name first, if individual)

Tananbaum, James, M.D.

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Prospect Venture Partners, 435 Tasso Street, Suite 200, Palo Alto, CA 94301

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Member of General Partner

Full Name (Last name first, if individual)

Whitesides, George, Ph.D.

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Harvard University, Department of Chemistry and Chemical Biology, 12 Oxford Street, Cambridge, MA 02138

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Member of General Partner

Full Name (Last name first, if individual)

Baldwin, John J.

Business or Residence Address (Number and Street, City, State, Zip Code)

502 West Office Center Drive, Fort Washington, PA 19034

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Member of General Partner

Full Name (Last name first, if individual)

Starr, Kevin

Business or Residence Address (Number and Street, City, State, Zip Code)

502 West Office Center Drive, Fort Washington, PA 19034

B. INFORMATION ABOUT OFFERING

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? Yes No
Answer also in Appendix, Column 2, if filing under ULOE.
2. What is the minimum investment that will be accepted from any individual? \$ N/A
3. Does the offering permit joint ownership of a single unit? Yes No
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.
-

N/A

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt	\$ -0-	\$ -0-
Equity.....	\$16,511,250.00	\$ 14,000,000.24
<input type="checkbox"/> Common <input checked="" type="checkbox"/> Preferred		
Convertible Securities (including warrants).....	\$ -0-	\$ -0-
Partnership Interests.....	\$	\$
Other (Specify _____)	\$ -0-	\$ -0-
Total	\$16,511,250.00	\$ 14,000,000.24

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

	Number Investors	Aggregate Dollar Amount of Purchases
Accredited Investors	6	\$14,000,000.24
Non-accredited Investors	-0-	\$ -0-
Total (for filings under Rule 504 only)	N/A	N/A

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.

Type of Offering	Type of Security	Dollar Amount Sold
Rule 505.....	N/A	\$ N/A
Regulation A.....	N/A	\$ N/A
Rule 504.....	N/A	\$ N/A
Total	N/A	\$ N/A

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees	<input type="checkbox"/>	\$ -0-
Printing and Engraving Costs	<input type="checkbox"/>	\$ -0-
Legal Fees.....	<input checked="" type="checkbox"/>	\$ -50,000.00-
Accounting Fees.....	<input type="checkbox"/>	\$ -0-
Engineering Fees.....	<input type="checkbox"/>	\$ -0-
Sales Commissions (specify finders' fees separately).....	<input type="checkbox"/>	\$ -0-
Other Expenses (identify)	<input type="checkbox"/>	\$ -0-
Total	<input checked="" type="checkbox"/>	\$ -50,000.00-

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

b. Enter the difference between the aggregate offering price given in response to Part C - Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to the user."

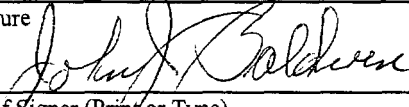
\$ 16,461,250.00

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C - Question 4.b above.

	Payments to Officers, Directors and Affiliates	Payments to Others
Salaries and fees.....	<input type="checkbox"/> \$ -0-	<input type="checkbox"/> \$ -0-
Purchase of real estate.....	<input type="checkbox"/> \$ -0-	<input type="checkbox"/> \$ -0-
Purchase, rental or leasing and installation of machinery and equipment.....	<input type="checkbox"/> \$ -0-	<input type="checkbox"/> \$ -0-
Construction or leasing of plant buildings and facilities.....	<input type="checkbox"/> \$ -0-	<input type="checkbox"/> \$ -0-
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger).....	<input type="checkbox"/> \$ -0-	<input type="checkbox"/> \$ -0-
Repayment of indebtedness.....	<input type="checkbox"/> \$ -0-	<input type="checkbox"/> \$ -0-
Working capital.....	<input type="checkbox"/> \$ -0-	<input checked="" type="checkbox"/> \$ 16,461,250.00
Other (specify):	<input type="checkbox"/> \$ -0-	<input type="checkbox"/> \$ -0-
Other (specify):	<input type="checkbox"/> \$ -0-	<input type="checkbox"/> \$ -0-
Column Totals.....	<input type="checkbox"/> \$ -0-	<input type="checkbox"/> \$ -0-
Total Payments Listed (column totals added).....		<input checked="" type="checkbox"/> \$ <u>16,461,250.00</u>

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) Concurrent Pharmaceuticals, Inc.	Signature 	Date 6/30/03
Name of Signer (Print or Type) Dr. John J. Baldwin	Title of Signer (Print or Type) President	

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)