

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.

RECD S.E.C.

JUN 27 2003

1086

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



03025662

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

CWMB, INC. 000906410
(Exact Name of Registrant as Specified in Charter) (Registrant CIK
Number)

Form 8-K for June 27, 2003 333-103821
(Electronic Report, Schedule or Registration) (SEC File
Number, if Available)

Statement of Which the Documents Are a Part
(Give Period of Report)

N/A
(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

JUL 08 2003

THOMSON
FINANCIAL

BJM

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on JUNE 27, 2003.

CWMBS, INC.

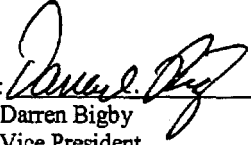
By: 
Darren Bigby
Vice President

Exhibit Index

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IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY MORGAN STANLEY & CO. INCORPORATED

for

CWMBS, INC.

ALTERNATIVE LOAN TRUST 2003-15T2
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2003-33

cwalt-0315t2-final -- A10

MORGAN STANLEY

Balance \$4,000,000.00 Delay Dated 24 WAC 6.656228975
 Coupon 5.0000 Dated 06/01/2003 NET 6.38062
 Settle 07/30/2003 First Payment 07/25/2003 WAM 359

Price	50 PPC	75 PPC	100 PPC	125 PPC	175 PPC	200 PPC	250 PPC	300 PPC
97-24	Yield 5.19	Yield 5.20	Yield 6.22	Yield 5.25	Yield 5.40	Yield 5.47	Yield 5.60	Yield 5.74
97-28	5.18	5.19	5.21	5.24	5.38	5.44	5.67	5.70
98-00	5.17	5.18	5.20	5.22	5.35	5.42	5.53	5.65
98-04	5.16	5.17	5.19	5.21	5.33	5.39	5.49	5.61
98-08	5.15	5.16	5.18	5.20	5.31	5.36	5.46	5.56
98-12	5.14	5.15	5.16	5.19	5.29	5.33	5.42	5.52
98-16	5.13	5.14	5.15	5.17	5.26	5.31	5.38	5.47
98-20	5.12	5.13	5.14	5.16	5.24	5.28	5.35	5.43
98-24	5.12	5.12	5.13	5.15	5.22	5.25	5.31	5.38
98-28	5.11	5.11	5.12	5.13	5.19	5.22	5.28	5.34
98-00	5.10	5.10	5.11	5.12	5.17	5.20	5.24	5.29
WAL	27.16	22.93	18.25	14.13	6.73	5.39	3.98	3.10
Mod Durrn	14.43	13.22	11.56	9.77	5.98	4.60	3.51	2.80
Principal Window	Jul28 - Jun33	Jan23 - Jun33	Apr18 - Jun33	Aug14 - Jun33	Sep09 - Mar11	Jul08 - May09	May07 - Sep07	Jul06 - Oct06
LIBOR_1MO	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04
Prepay	50 PPC	75 PPC	100 PPC	125 PPC	175 PPC	200 PPC	250 PPC	300 PPC
Yield Curve	Mat 1MO	3MO	6MO	2YR	3YR	5YR	10YR	30YR
	Yld 0.821675	0.825097	0.847291	1.13525	1.42959	2.2047	3.31131	4.39556

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cwalt-0315t2-final -- A1

MORGAN STANLEY

Balance \$40,000,000.00 Delay 24 WAC 6.658228975
 Coupon 3.3000 Dated 06/01/2003 NBT 6.38062
 Settle 06/30/2003 First Payment 07/35/2003 WAM 359

Price	50 PPC	75 PPC	100 PPC	125 PPC	175 PPC	200 PPC	250 PPC	300 PPC
100-14	Yield 3.17	Yield 3.10	Yield 3.04	Yield 2.88	Yield 2.86	Yield 2.80	Yield 2.68	Yield 2.56
100-18	Yield 3.14	Yield 3.06	Yield 2.99	Yield 2.81	Yield 2.77	Yield 2.70	Yield 2.65	Yield 2.42
100-22	Yield 3.11	Yield 3.02	Yield 2.89	Yield 2.85	Yield 2.68	Yield 2.60	Yield 2.43	Yield 2.27
100-26	Yield 3.08	Yield 2.88	Yield 2.88	Yield 2.78	Yield 2.59	Yield 2.50	Yield 2.31	Yield 2.13
100-30	Yield 3.06	Yield 2.84	Yield 2.85	Yield 2.72	Yield 2.50	Yield 2.40	Yield 2.19	Yield 1.88
101-02	Yield 3.03	Yield 2.90	Yield 2.77	Yield 2.65	Yield 2.42	Yield 2.30	Yield 2.07	Yield 1.84
101-06	Yield 3.00	Yield 2.86	Yield 2.72	Yield 2.59	Yield 2.33	Yield 2.20	Yield 1.95	Yield 1.70
101-10	Yield 2.97	Yield 2.82	Yield 2.67	Yield 2.52	Yield 2.24	Yield 2.10	Yield 1.83	Yield 1.56
101-14	Yield 2.95	Yield 2.78	Yield 2.61	Yield 2.46	Yield 2.16	Yield 2.01	Yield 1.71	Yield 1.42
101-18	Yield 2.92	Yield 2.74	Yield 2.56	Yield 2.39	Yield 2.07	Yield 1.91	Yield 1.59	Yield 1.27
101-22	Yield 2.89	Yield 2.70	Yield 2.51	Yield 2.33	Yield 1.98	Yield 1.81	Yield 1.47	Yield 1.13
WAL	4.85	3.29	2.48	2.01	1.47	1.29	1.05	0.89
Mod Durm	4.37	3.02	2.33	1.81	1.41	1.25	1.02	0.86
Principal Window	Jul03 - Jul17	Jul03 - Feb12	Jul03 - Jun09	Jul03 - Jan08	Jul03 - Sep06	Jul03 - Apr06	Jul03 - Aug05	Jul03 - Mar05
LIBOR_1MO	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04
Prepay	50 PPC	75 PPC	100 PPC	125 PPC	175 PPC	200 PPC	250 PPC	300 PPC
Yield Curve	1MO	3MO	6MO	2YR	3YR	5YR	10YR	30YR
	0.821675	0.825097	0.847291	1.13525	1.42959	2.2047	3.31131	4.39556

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cwalt-031512-final -- A5

MORGAN STANLEY

Balance \$7,450,000.00 Delay 24 WAC 6.58228975
 Coupon 5.0000 Dated 06/01/2003 NBT 6.38062
 Settle 07/30/2003 F182C Payment 07/25/2003 WAM 359

Price	50 PPC	75 PPC	100 PPC	125 PPC	175 PPC	200 PPC	250 PPC	300 PPC	
97-24	Yield 5.19	Yield 5.21	Yield 5.25	Yield 5.39	Yield 5.57	Yield 5.65	Yield 5.81	Yield 6.01	
97-28	5.18	5.20	5.23	5.36	5.54	5.61	5.76	5.94	
98-00	5.17	5.19	5.22	5.34	5.50	5.57	5.71	5.88	
98-04	5.16	5.18	5.21	5.32	5.47	5.58	5.66	5.82	
98-08	5.15	5.17	5.20	5.30	5.43	5.48	5.61	5.75	
98-12	5.14	5.16	5.18	5.28	5.40	5.45	5.56	5.69	
98-16	5.13	5.15	5.17	5.25	5.37	5.41	5.51	5.63	
98-20	5.13	5.14	5.16	5.23	5.33	5.37	5.46	5.57	
98-24	5.12	5.13	5.14	5.21	5.30	5.34	5.41	5.51	
98-28	5.11	5.12	5.13	5.19	5.28	5.30	5.38	5.44	
98-00	5.10	5.11	5.12	5.17	5.23	5.26	5.32	5.38	
WAL	26.19	20.80	14.54	7.05	4.25	3.64	2.78	2.20	
Mod Durm	14.17	12.49	9.93	5.78	3.73	3.25	2.54	2.03	
Principal Window	Dec28 - Jun33	May20 - Jun33	Apr14 - Jun33	Jan10 - Jul11	Aug07 - Dec07	Jan07 - May07	Mar08 - Jun06	Sep05 - Nov05	
LIBOR_1MO	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	
Prepay	50 PPC	75 PPC	100 PPC	125 PPC	175 PPC	200 PPC	250 PPC	300 PPC	
Yield Curve	Mist	1MO	3MO	6MO	2YR	3YR	5YR	10YR	30YR
	Yld	0.821675	0.825097	0.847291	1.13525	1.42959	2.2047	3.31131	4.39556

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cwalt-031512-final -- A7

MORGAN STANLEY

Balance \$52,817,184.00 Delay 24 WAC 6.658228975
 Coupon 3.6500 Dated 06/01/2003 NET 6.38062
 Settle 06/30/2003 First Payment 07/25/2003 WAM 359

Price	50 PPC	75 PPC	100 PPC	125 PPC	175 PPC	200 PPC	250 PPC	300 PPC
99-22	Yield 3.69	Yield 3.69	Yield 3.70	Yield 3.70	Yield 3.72	Yield 3.72	Yield 3.73	Yield 3.74
99-26	3.67	3.66	3.66	3.66	3.65	3.64	3.64	3.63
99-30	3.65	3.63	3.62	3.61	3.58	3.57	3.54	3.51
100-02	3.62	3.60	3.58	3.56	3.51	3.49	3.45	3.40
100-06	3.60	3.57	3.54	3.51	3.45	3.42	3.35	3.28
100-10	3.58	3.54	3.50	3.46	3.38	3.34	3.26	3.17
100-14	3.56	3.51	3.46	3.41	3.31	3.26	3.16	3.06
100-18	3.53	3.48	3.43	3.37	3.25	3.19	3.07	2.95
100-22	3.51	3.45	3.39	3.32	3.18	3.11	2.98	2.83
100-26	3.49	3.42	3.35	3.27	3.12	3.04	2.88	2.72
100-30	3.47	3.39	3.31	3.22	3.05	2.96	2.79	2.61
WAL	8.86	4.76	3.56	2.82	1.99	1.74	1.38	1.14
Mod Durn	5.61	4.11	3.18	2.58	1.87	1.64	1.32	1.10
Principal Window	Jul03 - Aug25	Jul03 - Nov19	Jul03 - Aug15	Jul03 - May12	Jul03 - Jan09	Jul03 - Feb08	Jul03 - Jan07	Jul03 - Apr06
LIBOR_1MO	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04
Preppy	50 PPC	75 PPC	100 PPC	125 PPC	175 PPC	200 PPC	250 PPC	300 PPC
Yield Curve Mat	1MO	3MO	6MO	2YR	3YR	5YR	10YR	30YR
Yld	0.821675	0.825097	0.847291	1.13525	1.42959	2.2047	3.31131	4.39556

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IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.2

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWMBS, INC.

ALTERNATIVE LOAN TRUST 2003-15T2
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2003-33



Yields Given Prices Report CW03_15T2_SUBS 30 year 6.4's

User ID: Krlbowl Deals Directory: /opt/inter/deals Date: 06/24/2003 12:45:04

Bond: B1 Balance: 3,750,000 Coupon: 5.500000

Delay: 24 Class Factor: 1.00 Accruing Since: 6/01/2003
 Settlement Date: 6/27/2003 COMM 30 year WAC: 6.66 WAM: 358.89
 >>>>> Prepayment Ramp begins at 6,000 and rises to 20,000 by month 12.<<<<<

Months	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC
480	0	25	50	75	100	125	150	175	200	250				
98-24	5.643	5.657	5.668	5.678	5.685	5.692	5.698	5.705	5.719	5.757				
98-28	5.632	5.643	5.653	5.661	5.668	5.674	5.679	5.684	5.697	5.729				
99-0	5.621	5.630	5.638	5.645	5.651	5.656	5.660	5.664	5.675	5.702				
99-4	5.609	5.617	5.623	5.629	5.633	5.637	5.641	5.644	5.653	5.674				
99-8	5.598	5.604	5.609	5.613	5.616	5.619	5.622	5.624	5.631	5.647				
99-12	5.587	5.591	5.594	5.597	5.599	5.601	5.603	5.605	5.609	5.620				
99-16	5.575	5.577	5.579	5.581	5.582	5.583	5.584	5.585	5.587	5.592				
99-20	5.564	5.564	5.564	5.564	5.565	5.565	5.565	5.565	5.565	5.565				
99-24	5.553	5.551	5.550	5.548	5.547	5.547	5.546	5.545	5.543	5.548				
99-28	5.542	5.538	5.535	5.532	5.530	5.528	5.527	5.525	5.521	5.511				
100-0	5.531	5.525	5.520	5.516	5.513	5.510	5.508	5.505	5.499	5.484				
*100-4	5.519	5.512	5.506	5.500	5.496	5.492	5.489	5.486	5.478	5.457				
100-8	5.508	5.499	5.491	5.485	5.479	5.474	5.471	5.466	5.456	5.430				
100-12	5.497	5.486	5.477	5.469	5.462	5.457	5.452	5.446	5.434	5.403				
100-16	5.486	5.473	5.462	5.453	5.445	5.439	5.433	5.426	5.412	5.376				
100-20	5.475	5.460	5.447	5.437	5.428	5.421	5.414	5.407	5.391	5.349				
100-24	5.464	5.447	5.433	5.421	5.411	5.403	5.396	5.387	5.369	5.322				
100-28	5.453	5.434	5.419	5.405	5.394	5.385	5.377	5.368	5.348	5.295				
101-0	5.442	5.422	5.404	5.390	5.378	5.367	5.359	5.348	5.326	5.269				
101-4	5.431	5.409	5.390	5.374	5.361	5.350	5.340	5.329	5.305	5.242				
101-8	5.420	5.396	5.375	5.358	5.344	5.332	5.322	5.309	5.283	5.215				
101-12	5.409	5.383	5.361	5.342	5.327	5.314	5.303	5.290	5.262	5.189				
101-16	5.398	5.370	5.347	5.327	5.310	5.297	5.285	5.270	5.240	5.162				
AVG LIFE	19.77	15.42	12.81	11.18	10.09	9.32	8.76	8.17	7.19	5.52				
DURATION	11.17	9.55	8.51	7.80	7.29	6.92	6.62	6.30	5.72	4.60				
FIRST PAY	7/03	7/03	7/03	7/03	7/03	7/03	7/03	7/03	7/03	7/03				
LAST PAY	6/33	6/33	6/33	6/33	6/33	6/33	6/33	5/33	5/33	1/28				

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