

Total # of Pages: 43  
Total # of Exhibits: 5  
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P.E.  
6-203

FORM 6-K  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934



03025470

For the month of June 2003

Commission File Number: 0-29150

Randgold & Exploration Company Limited  
(Translation of registrant's name into English)

5 Press Avenue, Selby, Johannesburg, South Africa  
(Address of principal executive offices)

PROCESSED

JUN 27 2003

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F. **THOMSON FINANCIAL**

Form 20-F  Form 40-F.....

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): \_\_\_\_\_

**Note:** Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):  X

**Note:** Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ..... No  X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_

Attached to the Registrant's Form 6-K Filing for the month of June 2003, and incorporated by reference herein, are:

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Exhibit No.

Description

Page

1. (i) the Registrant's application to the JSE, dated May 15, 2003, relating to the listing of 18,060 new ordinary shares, (ii) the confirmation letter from the JSE, dated May 15, 2003 relating to the listing of 18,060 new ordinary shares, and (iii) the return of allotment of shares on Form CM 15, relating to the allotment of 18,060 ordinary shares.
2. (i) the Registrant's application to the JSE, dated May 16, 2003, relating to the listing of 22,591 new ordinary shares, (ii) the confirmation letter from the JSE, dated May 16, 2003 relating to the listing of 22,591 new ordinary shares, and (iii) the return of allotment of shares on Form CM 15, relating to the allotment of 22,591 ordinary shares.
3. (i) the Registrant's application to the JSE, dated May 19, 2003, relating to the listing of 58,525 new ordinary shares, (ii) the confirmation letter from the JSE, dated May 20, 2003 relating to the listing of 58,525 new ordinary shares, and (iii) the return of allotment of shares on Form CM 15, relating to the allotment of 58,525 ordinary shares.
4. (i) the Registrant's application to the JSE, dated May 19, 2003, relating to the listing of 11,741 new ordinary shares, (ii) the confirmation letter from the JSE, dated May 21, 2003 relating to the listing of 11,741 new ordinary shares, and (iii) the return of allotment of shares on Form CM 15, relating to the allotment of 11,741 ordinary shares.
5. (i) the Registrant's application to the JSE, dated May 23, 2003, relating to the listing of 30,000 new ordinary shares, (ii) the confirmation letter from the JSE, dated May 26, 2003 relating to the listing of 30,000 new ordinary shares, and (iii) the return of allotment of shares on Form CM 15, relating to the allotment of 30,000 ordinary shares.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

RANDGOLD & EXPLORATION COMPANY LIMITED

By: David J. Haddon  
David J. Haddon  
Group Company Secretary

Dated: June 25, 2003

Exhibit 1

May 15, 2003

The Director  
Listing & Equity Markets Division  
JSE Securities Exchange South Africa  
One Exchange Square  
Gwen Lane, Sandown  
SANDTON

Dear Sir

**APPLICATION FOR THE LISTING OF 18 060 ORDINARY SHARES OF  
1 (ONE) CENT EACH IN RANDGOLD & EXPLORATION COMPANY LIMITED**

Application is hereby made for the listing of 18 060 new ordinary shares of 1 (one) cent each.  
The allotment price per share is as follows:

<u>No. of Shares</u>	<u>Issue Price (c.p.s.)</u>
18 000	R12.50
60	R15.00

The shares are to be listed in terms of the Randgold (1993) Share Option Scheme. The shares should be listed under the "Mining Holding" section of the lists under the abbreviated name "Randgold". In support of our application we submit the following information:

1. The full name of the company is: Randgold & Exploration Company Limited
2. The registered office is: 5 Press Avenue  
Selby  
Johannesburg, 2092
3. The transfer secretaries are: Computershare Services Limited  
70 Marshall Street  
2001 Johannesburg
4. The share capital of the company prior to the matter detailed in the introduction was:  

Authorised:	75 000 000	shares of 1(one) cent each:	R750 000
Issued:	44 594 440	shares of 1(one) cent each:	R445 944
Unissued:	30 405 236	shares of 1(one) cent each:	R304 052

2 / .....

RGE\SOS\030515-18060 AJR AGT

The Director  
Listing & Equity Markets Division  
JSE Securities Exchange South Africa

15 May 2003

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5. The company's issued ordinary share capital after the issue of the 18 060 ordinary shares, which are the subject of this application, will be:

44 612 500 ordinary shares of 1 (one) cent each: R446 125

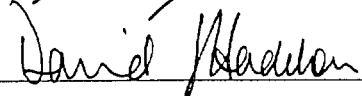
The unissued ordinary share capital will decrease to:

30 387 176 ordinary shares of 1 (one) cent each: R303 871

6. The company has granted options to subscribe for ordinary shares in terms of the company's share option scheme.
7. The new ordinary shares will rank pari-passu with the existing ordinary shares of the company in issue.
8. The directors have authorised this application in terms of a resolution dated 28 February 2002, a copy of which is attached.
9. The new shares will be allocated and issued on 17 May 2003.
10. The listing fee of R827.64 is attached hereto.

**SIGNED at JOHANNESBURG on 15 May 2003**

  
\_\_\_\_\_  
DIRECTOR/LEGAL MANAGER

  
\_\_\_\_\_  
COMPANY SECRETARY

\_\_\_\_\_  
SPONSOR

**RANDGOLD & EXPLORATION COMPANY  
LIMITED**

("the company")

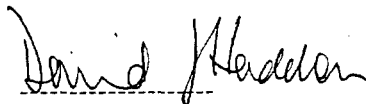
**RESOLUTION OF DIRECTORS PASSED  
AT JOHANNESBURG ON 28 FEBRUARY 2002**

**EXERCISE OF OPTIONS TO ACQUIRE ORDINARY SHARES  
IN THE SHARE CAPITAL OF THE COMPANY IN TERMS OF THE  
RANDGOLD (1993) SHARE OPTION SCHEME ("THE SCHEME")**

**RESOLVED THAT -**

Any one director or the Company's legal manager and the secretary be and they are hereby authorised to allot and issue ordinary shares in the capital of the company to participants in Randgold (1993) Share Option Scheme, in terms of that scheme, and to make application to the JSE Securities Exchange South Africa for the listing of the newly allotted shares, and to sign all documents necessary to give effect to this resolution.

Certified a true copy



D J HADDON  
Group Company Secretary



One Exchange Square,  
Gwen Lane, Sandown.  
Private Bag X991174,  
Sandton, 2146, South Africa.  
Telephone: (2711) 520 7000  
Web: www.jse.co.za

15 May 2003  
REF: NM/mr/8767

The Company Secretary  
Randgold & Exploration Company Limited  
P O Box 82291  
SOUTHDALE  
2135

Dear Sir

**ADDITIONAL SHARES : SHARE OPTION SCHEME**

Your application for listing dated 15 May 2003 refers.

In reply, we advise that subject to the Rules and Regulations of this Exchange now or hereafter in force, an additional listing has been granted from Friday, 16 May 2003 in respect of 18 060 ordinary shares of 1 cent each.

Our records reflect the authorised ordinary share capital of your company as R750 000-00 and will be amended to show the listed ordinary share capital as R446 125-00 divided into 44 612 500 ordinary shares of 1 cent each.

Thank you for payment of R827-64 in respect of the listing fee received.

Yours faithfully

**D.M. DOEL : GENERAL MANAGER  
LISTINGS DIVISION**

cc. HSBC Investment Services (Africa) (Pty) Limited  
Attention : Simone Jones



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# Return of allotment of shares

[Section 93 (3)]

Registration No. of company  
1992/005642/06

Name of company RANDGOLD & EXPLORATION COMPANY LIMITED

1. Date of allotment of shares 16 MAY 2003

2. Authorised capital of company:

No par value		Par value			
Number of shares	Class of shares	Number of shares	Class of shares	Nominal amount of each share	Authorised capital
				R	R
		75 000 000	ORDINARY	0.01	750 000
Total	Total	75 000 000		Total	R 750 000

3. Shares subscribed for in memorandum of association:

No par value		Par value			
Number of shares	Class of shares	Number of shares	Class of shares	Nominal amount of each share	Total amount paid-up
				R	R
Total	Total			Total	R

To be completed by company.

Acknowledgment of receipt of return of allotments, dated 16 MAY 2003  
 Name of company RANDGOLD & EXPLORATION COMPANY LIMITED  
CEO COMPANY SECRETARY (18060)  
 Postal address P.O. BOX 82291  
SOUTHDALE  
2135

Date of receipt by Registrar of Companies
Date stamp of companies Registration Office
Registrar of Companies

4. Number of shares previously issued, paid-up capital and stated capital, including shares subscribed for in the memorandum.

No par value				Par value			
Number of shares	Class of shares	Issue price per share	Stated Capital	Number of shares	Class of shares	Nominal amount of each share	Amount of issued paid-up capital
			R			R	R
				44 594 440	ORDS	0-01	445 944-40
Total		Total	R	Total 44 594 440		Total	R 445 944-40

Summary of issued capital prior to allotment:

Amount of issued paid-up capital R 445 944-40  
 Stated capital R -  
 Premium account R 305 249 589-96  
 Total issued capital R 305 695 574-36

5. Shares comprising this allotment:

No par value				Par value				Total amount of paid-up capital and premium, if any
Number of shares	Class of shares	Issue price per share	Stated capital	Number of shares	Class of shares	Nominal amount of each share	Premium on each share	
		R	R			R	R	R
				18 000	ORDS	0-01	12-49	225 000
				60	ORDS	0-01	14-99	900
Total		Total	R	Total		Total	Total	R 225 900

6. (a) Shares allotted otherwise than for cash:

No par value				Par value				Total amount of capital deemed to be paid-up
Number of shares	Class of shares	Issue price per share	Deemed stated capital	Number of shares	Class of shares	Nominal amount of each share	Premium on each share	
			R				R	R
Total		Total	R	Total		Total	Total	R

(b) The consideration for which the shares have been allotted is as follows:

\*A copy of the contract, in writing, constituting the title of the allottee to the allotment, together with any contract of sale, or for service or other consideration in respect of which the allotment was made, must be attached. If the contract is not in writing, a memorandum containing full particulars of such contract must be attached. (For particulars of allottees see overleaf.)

(c) The names and addresses of the allottees:

Name of allottee	Address of allottee	Number of shares	Description of shares allotted
AJ REYNOLDS	P.O. Box 82291	15 000	PAR VALUE
AG THOMAS	SOUTHDALE 215	3 060	ORDINARY

7. Issued capital at date of this return:

No par value				Par value					
Number of shares	Class of shares	Issue price per share	Stated capital	Number of shares	Class of shares	Nominal amount of each share	Premium on each share	Total premium account	Total amount of paid-up capital, excluding premium
		R	R			R	R	R	R
				445 94 440	ORDS	0-01	-	*	445 944-40
				18 000	ORDS	0-01	12-49	**	180-00
				60	ORDS	0-01	14-99	***	0-60
Total		Total R		Total 446 612 500			Total R	***	446 612 500

\* 305 249 589-96  
 \*\* 224 820-00  
 \*\*\* 899-40

\*\*\* 305 475 309-36

Summary of total issued capital as at the date of this return:

Amount of issued paid-up capital R 446 125-00  
 State capital R -  
 Premium account (see analysis below) R 305 474 018-61  
 Total issued capital R 305 920 143-61

Certified correct.

Date 16 May 2007 Signature David Madden  
 Director/Manager/Secretary

Rubber stamp of company, if any, or of secretaries.

Analysis of Share Premium Account  
 Opening Balance

K  
 305 249 589-96

Premium on Allotment less  
 Issued Duty  
 Allotment Duty

225 719-40  
 (726-00)  
 (564-75)

224 428-65  
305 474 018-61

Exhibit 2

May 16, 2003

The Director  
Listing & Equity Markets Division  
JSE Securities Exchange South Africa  
One Exchange Square  
Gwen Lane, Sandown  
SANDTON

Dear Sir

**APPLICATION FOR THE LISTING OF 22 591 ORDINARY SHARES OF  
1 (ONE) CENT EACH IN RANDGOLD & EXPLORATION COMPANY LIMITED**

Application is hereby made for the listing of 22 591 new ordinary shares of 1 (one) cent each.  
The allotment price per share is as follows:

<u>No. of Shares</u>	<u>Issue Price (c.p.s.)</u>
22 582	R12.50
<u>    9</u>	R 6.05
22 591	

The shares are to be listed in terms of the Randgold (1993) Share Option Scheme. The shares should be listed under the "Mining Holding" section of the lists under the abbreviated name "Randgold". In support of our application we submit the following information:

1. The full name of the company is: Randgold & Exploration Company Limited
2. The registered office is: 5 Press Avenue  
Selby  
Johannesburg, 2092
3. The transfer secretaries are: Computershare Services Limited  
70 Marshall Street  
2001 Johannesburg
4. The share capital of the company prior to the matter detailed in the introduction was:  

Authorised:	75 000 000	shares of 1(one) cent each:	R750 000
Issued:	44 612 500	shares of 1(one) cent each:	R446 125
Unissued:	30 387 176	shares of 1(one) cent each:	R303 871

2 / .....

RGE\SOS\030516-22591 DMB SC

The Director  
Listing & Equity Markets Division  
JSE Securities Exchange South Africa

16 May 2003

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5. The company's issued ordinary share capital after the issue of the 22 591 ordinary shares, which are the subject of this application, will be:

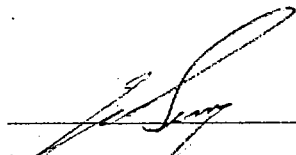
44 635 091 ordinary shares of 1 (one) cent each: R446 350 ✓

The unissued ordinary share capital will decrease to:

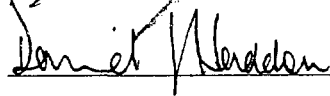
30 364 585 ordinary shares of 1 (one) cent each: R303 645

6. The company has granted options to subscribe for ordinary shares in terms of the company's share option scheme.
7. The new ordinary shares will rank pari-passu with the existing ordinary shares of the company in issue.
8. The directors have authorised this application in terms of a resolution dated 28 February 2002, a copy of which is attached.
9. The new shares will be allocated and issued on 20 May 2003.
10. The listing fee of R827.64 is attached hereto.

**SIGNED at JOHANNESBURG on 16 May 2003**



\_\_\_\_\_  
DIRECTOR/LEGAL MANAGER



\_\_\_\_\_  
COMPANY SECRETARY

\_\_\_\_\_  
SPONSOR

**RANDGOLD & EXPLORATION COMPANY  
LIMITED**  
("the company")

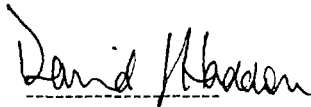
**RESOLUTION OF DIRECTORS PASSED  
AT JOHANNESBURG ON 28 FEBRUARY 2002**

**EXERCISE OF OPTIONS TO ACQUIRE ORDINARY SHARES  
IN THE SHARE CAPITAL OF THE COMPANY IN TERMS OF THE  
RANDGOLD (1993) SHARE OPTION SCHEME ("THE SCHEME")**

**RESOLVED THAT -**

Any one director or the Company's legal manager and the secretary be and they are hereby authorised to allot and issue ordinary shares in the capital of the company to participants in Randgold (1993) Share Option Scheme, in terms of that scheme, and to make application to the JSE Securities Exchange South Africa for the listing of the newly allotted shares, and to sign all documents necessary to give effect to this resolution.

Certified a true copy



**D J HADDON**  
Group Company Secretary

15-06-03

16:34

1011500480

HSBC - 8372396

+27 11 5202596

LISTINGS

NO. 478 DJJ

16

16 MAY 2003 0.45

XO 971

Eileen / David



One Exchange Square,  
 Owen Lane, Sandton  
 Private Bag X991174,  
 Sandton, 2146, South Africa.  
 Telephone (27 11) 520 7000  
 Web: www.jse.co.za

16 May 2003  
 REF: NM/mr/8775

The Company Secretary  
 Randgold & Exploration Company Limited  
 P O Box 82291  
 SOUTHOALE  
 2135

Dear Sir

**ADDITIONAL SHARES : SHARE OPTION SCHEME**

Your application for listing dated 16 May 2003 refers.

In reply, we advise that subject to the Rules and Regulations of this Exchange now or hereafter in force, an additional listing has been granted from Tuesday, 20 May 2003 in respect of 22 591 ordinary shares of 1 cent each.

Our records reflect the authorised ordinary share capital of your company as R750 000-00 and will be amended to show the listed ordinary share capital as R445 350-91 divided into 44 635 091 ordinary shares of 1 cent each.

Thank you for payment of R827-64 in respect of the listing fee received.

Yours faithfully

A handwritten signature in dark ink, appearing to read 'D.M. Doel', written in a cursive style.

**D.M. DOEL : GENERAL MANAGER  
 LISTINGS DIVISION**

cc. HSBC Investment Services (Africa) (Pty) Limited  
 Attention : Simone Jones



# Return of allotment of shares

[Section 93 (3)]

Registration No. of company  
1992/005642/06

Name of company RANDGOLD EXPLORATION COMPANY LIMITED

1. Date of allotment of shares 20 MAY 2003

2. Authorised capital of company:

No par value		Par value			
Number of shares	Class of shares	Number of shares	Class of shares	Nominal amount of each share	Authorised capital
				R	R
		75 000 000	ORDINARY	0-01	750 000
Total	Total	75 000 000		Total	R 750 000

3. Shares subscribed for in memorandum of association:

No par value		Par value			
Number of shares	Class of shares	Number of shares	Class of shares	Nominal amount of each share	Total amount paid-up
				R	R
Total	Total			Total	R

To be completed by company.

Acknowledgment of receipt of return of allotments, dated 26 MAY 2003  
 Name of company RANDGOLD EXPLORATION COMPANY LIMITED  
210 COMPANY SECRETARY (22 591)  
 Postal address P.O. BOX 82291  
SOUTHDALE  
2135

Date of receipt by Registrar of Companies
Date stamp of companies Registration Office
Registrar of Companies

4. Number of shares previously issued, paid-up capital and stated capital, including shares subscribed for in the memorandum.

No par value				Par value			
Number of shares	Class of shares	Issue price per share	Stated Capital	Number of shares	Class of shares	Nominal amount of each share	Amount of issued paid-up capital
			R			R	R
				44612500	ORDS	0-01	446125
Total		Total	R	Total	44612500	Total	R 446125

Summary of issued capital prior to allotment:

Amount of issued paid-up capital R 446125  
 Stated capital R —  
 Premium account R 305474018-61  
 Total issued capital R 305920143-61

5. Shares comprising this allotment:

No par value				Par value				
Number of shares	Class of shares	Issue price per share	Stated capital	Number of shares	Class of shares	Nominal amount of each share	Premium on each share	Total amount of paid-up capital and premium, if any
		R	R			R	R	R
				22582	ORDS	0-01	12-49	282275
				9	ORDS	0-01	6-04	54-45
Total		Total	R	Total	22591	Total	Total	R 282329-45

6. (a) Shares allotted otherwise than for cash:

No par value				Par value				
Number of shares	Class of shares	Issue price per share	Deemed stated capital	Number of shares	Class of shares	Nominal amount of each share	Premium on each share	Total amount of capital deemed to be paid-up
			R				R	R
Total		Total	R	Total		Total	Total	R

(b) The consideration for which the shares have been allotted is as follows:

\*A copy of the contract, in writing, constituting the title of the allottee to the allotment, together with any contract of sale, or for service or other consideration in respect of which the allotment was made, must be attached. If the contract is not in writing, a memorandum containing full particulars of such contract must be attached. (For particulars of allottees see overleaf.)

(c) The names and addresses of the allottees:

Name of allottee	Address of allottee	Number of shares	Description of shares allotted
D M BRISTOW	P.O. BOX 82291	19882	PAY VALUE
S CASOOTEE	SOUTHDALE 2125	2709	ORDINARY

7. Issued capital at date of this return:

No par value				Par value					
Number of shares	Class of shares	Issue price per share	Stated capital	Number of shares	Class of shares	Nominal amount of each share	Premium on each share	Total premium account	Total amount of paid-up capital, excluding premium
		R	R			R	R	R	R
				4462500	ORDS	0-01	-	*	446125
				22582	ORDS	0-01	12-49	**	225-82
				9	ORDS	0-01	6-04	***	0-09
Total		Total	R	Total			Total	R	***
				44635091					446350-91

\* 305 474 018-61

\*\*\* 305 756 122-15

\*\* 282 049-18

54-36

\*\*\*

Summary of total issued capital as at the date of this return:

Amount of issued paid-up capital	R	446 350-91
State capital	R	-
Premium account	R	305 677 290-30 <i>(see analysis below)</i>
Total issued capital	R	306 123 641-21

Certified correct.

Date 26 May 2003

Signature David Madelon  
Director/Manager/Secretary

Rubber stamp of company, if any, or of secretaries.

Analysis of Share Premium Account  
Opening Balance

R  
305 474 018-61

Premium on allotment  
less:

282 103-54

Issue Duty  
Allotment Duty

(726-00)  
(705-85)

Correction from CMIS  
dated 21 January 2003  
(Premium)

\* 12 000 x 6.04 = ~~77400~~  
149 880 - 72 480  
= 77 400

(77 400)

203 271-69

305 677 290-30

\* Premium incorrectly calculated. Issue Price should have been R6.05 and not R12.50.

Exhibit 3



21

5 PRESS AVENUE SELBY  
 JOHANNESBURG 2092  
 PO BOX 82291  
 SOUTHDALE 2135  
 SOUTH AFRICA  
 DOCEX 632 JOHANNESBURG  
 TELEPHONE +27 (11) 309-6000  
 FAX +27 (11) 837-2396  
 www.randgold.co.za

May 19, 2003

The Director  
 Listing & Equity Markets Division  
 JSE Securities Exchange South Africa  
 One Exchange Square  
 Gwen Lane, Sandown  
 SANDTON

Dear Sir

**APPLICATION FOR THE LISTING OF 58 525 ORDINARY SHARES OF  
 1 (ONE) CENT EACH IN RANDGOLD & EXPLORATION COMPANY LIMITED**

Application is hereby made for the listing of 58 525 new ordinary shares of 1 (one) cent each.  
 The allotment price per share is as follows:

<u>No. of Shares</u>	<u>Issue Price (c.p.s.)</u>
259	R 6.05
56 600	R12.00
<u>1 666</u>	R 15.00
58 525	

The shares are to be listed in terms of the Randgold (1993) Share Option Scheme. The shares should be listed under the "Mining Holding" section of the lists under the abbreviated name "Randgold". In support of our application we submit the following information:

1. The full name of the company is: Randgold & Exploration Company Limited
2. The registered office is: 5 Press Avenue  
Selby  
Johannesburg, 2092
3. The transfer secretaries are: Computershare Services Limited  
70 Marshall Street  
2001 Johannesburg
4. The share capital of the company prior to the matter detailed in the introduction was:
 

Authorised:	75 000 000	shares of 1(one) cent each:	R750 000
Issued:	44 635 091	shares of 1(one) cent each:	R446 350
Unissued:	30 364 585	shares of 1(one) cent each:	R303 645

2 / .....

RGE/SOS030519-58525 RARK JA

# RANDGOLD

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The Director  
Listing & Equity Markets Division  
JSE Securities Exchange South Africa

19 May 2003

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5. The company's issued ordinary share capital after the issue of the 58 525 ordinary shares, which are the subject of this application, will be:

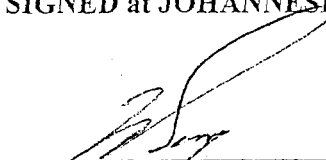
✓ 44 693 616 ordinary shares of 1 (one) cent each: R446 936

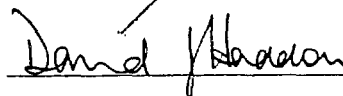
The unissued ordinary share capital will decrease to:

30 306 060 ordinary shares of 1 (one) cent each: R303 060

6. The company has granted options to subscribe for ordinary shares in terms of the company's share option scheme.
7. The new ordinary shares will rank pari-passu with the existing ordinary shares of the company in issue.
8. The directors have authorised this application in terms of a resolution dated 28 February 2002, a copy of which is attached.
9. The new shares will be allocated and issued on 21 May 2003.
10. The listing fee of R4 378.97 is attached hereto.

SIGNED at JOHANNESBURG on 19 May 2003

  
\_\_\_\_\_  
DIRECTOR/LEGAL MANAGER

  
\_\_\_\_\_  
COMPANY SECRETARY

\_\_\_\_\_  
SPONSOR

**RANDGOLD & EXPLORATION COMPANY  
LIMITED**  
("the company")

**RESOLUTION OF DIRECTORS PASSED  
AT JOHANNESBURG ON 28 FEBRUARY 2002**

**EXERCISE OF OPTIONS TO ACQUIRE ORDINARY SHARES  
IN THE SHARE CAPITAL OF THE COMPANY IN TERMS OF THE  
RANDGOLD (1993) SHARE OPTION SCHEME ("THE SCHEME")**

**RESOLVED THAT -**

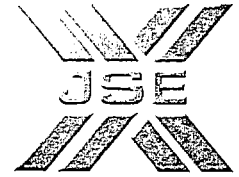
Any one director or the Company's legal manager and the secretary be and they are hereby authorised to allot and issue ordinary shares in the capital of the company to participants in Randgold (1993) Share Option Scheme, in terms of that scheme, and to make application to the JSE Securities Exchange South Africa for the listing of the newly allotted shares, and to sign all documents necessary to give effect to this resolution.

Certified a true copy

*David Haddon*

-----  
D J HADDON  
Group Company Secretary

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SECURITIES EXCHANGE  
SOUTH AFRICA

One Exchange Square,  
Gwen Lane, Sandown,  
Private Bag X991174,  
Sandton, 2146, South Africa.  
Telephone: (2711) 520 7000  
Web: www.jse.co.za

20 May 2003  
REF: BN/mr/8790

The Company Secretary  
Randgold & Exploration Company Limited  
P O Box 82291  
SOUTHDALE  
2135

Dear Sir

**ADDITIONAL SHARES : SHARE OPTION SCHEME**

Your application for listing dated 19 May 2003 refers.

In reply, we advise that subject to the Rules and Regulations of this Exchange now or hereafter in force, an additional listing has been granted from Wednesday, 21 May 2003 in respect of 58 525 ordinary shares of 1 cent each.

Our records reflect the authorised ordinary share capital of your company as R750 000-00 and will be amended to show the listed ordinary share capital as R446 936-16 divided into 44 693 616 ordinary shares of 1 cent each.

Thank you for payment of R4 378-97 in respect of the listing fee received.

Yours faithfully

A handwritten signature in black ink, appearing to read 'D.M. Doel'.

**D.M. DOEL : GENERAL MANAGER  
LISTINGS DIVISION**

cc. HSBC Investment Services (Africa) (Pty) Limited  
Attention : Marlize Keyter



# Return of allotment of shares

[Section 93 (3)]

Registration No. of company  
**1992/005642/06**

Name of company **RANOGOLD & EXPLORATION COMPANY LIMITED**

1. Date of allotment of shares **21 MAY 2003**

2. Authorised capital of company:

No par value		Par value			
Number of shares	Class of shares	Number of shares	Class of shares	Nominal amount of each share	Authorised capital
				R	R
		75 000 000	ORDINARY	0-01	750 000
Total		Total		Total	R 750 000

3. Shares subscribed for in memorandum of association:

No par value		Par value			
Number of shares	Class of shares	Number of shares	Class of shares	Nominal amount of each share	Total amount paid-up
				R	R
Total		Total		Total	R

To be completed by company.

Acknowledgment of receipt of return of allotments, dated **5 JUNE 2003**  
 Name of company **RANOGOLD & EXPLORATION COMPANY LIMITED**  
**CO COMPANY SECRETARY (58525)**  
 Postal address **P.O. BOX 82291**  
**SOUTHDALE**  
**2135**

Date of receipt by Registrar of Companies
Date stamp of companies Registration Office
Registrar of Companies

4. Number of shares previously issued, paid-up capital and stated capital, including shares subscribed for in the memorandum.

No par value				Par value			
Number of shares	Class of shares	Issue price per share	Stated Capital	Number of shares	Class of shares	Nominal amount of each share	Amount of issued paid-up capital
			R			R	R
				44 635 091	ORDS	0-01	446 350-91
Total		Total	R	Total 44 635 091		Total	R 446 350-91

Summary of issued capital prior to allotment:

Amount of issued paid-up capital \_\_\_\_\_ R 446 350-91  
 Stated capital \_\_\_\_\_ R -  
 Premium account \_\_\_\_\_ R 305 677 290-30  
 Total issued capital \_\_\_\_\_ R 306 123 641-21

5. Shares comprising this allotment:

No par value				Par value				Total amount of paid-up capital and premium, if any
Number of shares	Class of shares	Issue price per share	Stated capital	Number of shares	Class of shares	Nominal amount of each share	Premium on each share	
		R	R			R	R	R
				56 600	ORDS	0-01	11-99	679 200
				1 666	ORDS	0-01	14-99	24 990
				259	ORDS	0-01	6-04	1 566-95
Total		Total	R	Total		Total	Total	R 705 756-95

6. (a) Shares allotted otherwise than for cash:

No par value				Par value				Total amount of capital deemed to be paid-up
Number of shares	Class of shares	Issue price per share	Deemed stated capital	Number of shares	Class of shares	Nominal amount of each share	Premium on each share	
			R				R	R
Total		Total	R	Total		Total	Total	R

(b) The consideration for which the shares have been allotted is as follows\*

\*A copy of the contract, in writing, constituting the title of the allottee to the allotment, together with any contract of sale, or for service or other consideration in respect of which the allotment was made, must be attached. If the contract is not in writing, a memorandum containing full particulars of such contract must be attached. (For particulars of allottees see overleaf.)

(c) The names and addresses of the allottees:

Name of allottee	Address of allottee	Number of shares	Description of shares allotted
RARKEBLE	P.O. Box 82291	58 266	PAR VALLE
J AVGOUSTIMOS	SOUTHDALE	259	ORDINARY

7. Issued capital at date of this return:

No par value				Par value					
Number of shares	Class of shares	Issue price per share	Stated capital	Number of shares	Class of shares	Nominal amount of each share	Premium on each share	Total premium account	Total amount of paid-up capital, excluding premium
		R	R			R	R	R	R
				44635091	ORDS	0-01	-	*	446350-91
				56600	ORDS	0-01	11-99	**	566
				1666	ORDS	0-01	14-99	***	16.66
				259	ORDS	0-01	6-04	****	2.59
Total		Total	R	Total			Total	R	446936-16

\* 305 677 290-30      \*\*\* 1564-36  
 \*\* 678 634-00      \*\*\*\* 306 382 462-00  
 \*\*\* 24 973-34

Summary of total issued capital as at the date of this return:

Amount of issued paid-up capital	R	446 936-16
State capital	R	-
Premium account	R	306 376 856-55 (see analysis below)
Total issued capital	R	306 823 792-71

Certified correct.

Date 5 June 2003 Signature David Haddon  
 Director/Manager/Secretary

Rubber stamp of company, if any, or of secretaries.

Analysis of Share Premium Account  
 Opening Balance

R  
 305 677 290-30

Premium on Allotment less

705 171-70

Issue Duty  
 Allotment Duty

( 3841-00 )  
 ( 1764-45 )

699 566-25  
306 376 856-55

Exhibit 4



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5 PRESS AVENUE SELBY  
 JOHANNESBURG 2092  
 PO BOX 82291  
 SOUTHDALE 2135  
 SOUTH AFRICA  
 DOCEX 632 JOHANNESBURG  
 TELEPHONE +27 (11) 309-6000  
 FAX +27 (11) 837-2396  
 www.randgold.co.za

May 19, 2003

The Director  
 Listing & Equity Markets Division  
 JSE Securities Exchange South Africa  
 One Exchange Square  
 Gwen Lane, Sandown  
 SANDTON

Dear Sir

**APPLICATION FOR THE LISTING OF 11 741 ORDINARY SHARES OF  
 1 (ONE) CENT EACH IN RANDGOLD & EXPLORATION COMPANY LIMITED**

Application is hereby made for the listing of 11 741 new ordinary shares of 1 (one) cent each. The allotment price per share is as follows:

<u>No. of Shares</u>	<u>Issue Price (c.p.s.)</u>
741	R 6.05
<u>11 000</u>	R12.50
11 741	

The shares are to be listed in terms of the Randgold (1993) Share Option Scheme. The shares should be listed under the "Mining Holding" section of the lists under the abbreviated name "Randgold". In support of our application we submit the following information:

1. The full name of the company is: Randgold & Exploration Company Limited
2. The registered office is: 5 Press Avenue  
Selby  
Johannesburg, 2092
3. The transfer secretaries are: Computershare Services Limited  
70 Marshall Street  
2001 Johannesburg

4. The share capital of the company prior to the matter detailed in the introduction was:

Authorised:	75 000 000	shares of 1(one) cent each:	R750 000
Issued:	44 693 616	shares of 1(one) cent each:	R446 936
Unissued:	30 306 060	shares of 1(one) cent each:	R303 060

2 / .....

RGENSOS030520-11741 CE JA

# RANDGOLD

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The Director  
Listing & Equity Markets Division  
JSE Securities Exchange South Africa  
20 May 2003

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5. The company's issued ordinary share capital after the issue of the 11 741 ordinary shares, which are the subject of this application, will be:

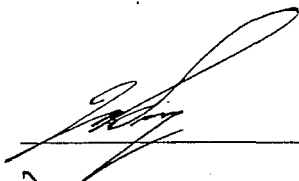
44 705 357 ordinary shares of 1 (one) cent each: R447 053

The unissued ordinary share capital will decrease to:

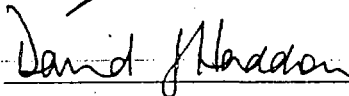
30 294 319 ordinary shares of 1 (one) cent each: R302 943

6. The company has granted options to subscribe for ordinary shares in terms of the company's share option scheme.
7. The new ordinary shares will rank pari-passu with the existing ordinary shares of the company in issue.
8. The directors have authorised this application in terms of a resolution dated 28 February 2002, a copy of which is attached.
9. The new shares will be allocated and issued on 22 May 2003.
10. The listing fee of R827.64 is attached hereto.

SIGNED at JOHANNESBURG on 20 May 2003



\_\_\_\_\_  
DIRECTOR/LEGAL MANAGER



\_\_\_\_\_  
COMPANY SECRETARY

\_\_\_\_\_  
SPONSOR

**RANDGOLD & EXPLORATION COMPANY  
LIMITED**  
("the company")

**RESOLUTION OF DIRECTORS PASSED  
AT JOHANNESBURG ON 28 FEBRUARY 2002**

**EXERCISE OF OPTIONS TO ACQUIRE ORDINARY SHARES  
IN THE SHARE CAPITAL OF THE COMPANY IN TERMS OF THE  
RANDGOLD (1993) SHARE OPTION SCHEME ("THE SCHEME")**

**RESOLVED THAT -**

Any one director or the Company's legal manager and the secretary be and they are hereby authorised to allot and issue ordinary shares in the capital of the company to participants in Randgold (1993) Share Option Scheme, in terms of that scheme, and to make application to the JSE Securities Exchange South Africa for the listing of the newly allotted shares, and to sign all documents necessary to give effect to this resolution.

Certified a true copy

*David Haddon*

**D J HADDON**  
Group Company Secretary



One Exchange Square,  
Gwen Lane, Sandown.  
Private Bag X991174,  
Sandton, 2146, South Africa.  
Telephone: (2711) 520 7000  
Web: www.jse.co.za

21 May 2003  
REF: NM/mr/8799

The Company Secretary  
Randgold & Exploration Company Limited  
P O Box 82291  
SOUTHDALE  
2135

Dear Sir

**ADDITIONAL SHARES : SHARE OPTION SCHEME**

Your application for listing dated 19 May 2003 refers.

In reply, we advise that subject to the Rules and Regulations of this Exchange now or hereafter in force, an additional listing has been granted from Thursday, 22 May 2003 in respect of 11 741 ordinary shares of 1 cent each.

✓ Our records reflect the authorised ordinary share capital of your company as R750 000-00 and will be amended to show the listed ordinary share capital as R447 053-16 divided into 44 705 357 ordinary shares of 1 cent each.

Thank you for payment of R827-64 in respect of the listing fee received.

Yours faithfully



**D.M. DOEL : GENERAL MANAGER  
LISTINGS DIVISION**

cc. HSBC Investment Services (Africa) (Pty) Limited  
Attention : Marlize Keyter



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# Return of allotment of shares

[Section 93 (3)]

Registration No. of company  
1992/0DS642/06

Name of company RANDGOLD + EXPLORATION COMPANY LIMITED

1. Date of allotment of shares 22 MAY 2003

2. Authorised capital of company:

No par value		Par value			
Number of shares	Class of shares	Number of shares	Class of shares	Nominal amount of each share	Authorised capital
				R	R
		75 000 000	ORDINARY	0-01	750 000
Total		Total 75 000 000		Total	R 750 000

3. Shares subscribed for in memorandum of association:

No par value		Par value			
Number of shares	Class of shares	Number of shares	Class of shares	Nominal amount of each share	Total amount paid-up
				R	R
Total		Total		Total	R

To be completed by company.

Acknowledgment of receipt of return of allotments, dated 5 JUNE 2003  
 Name of company RAND GOLD + EXPLORATION COMPANY LIMITED  
CO COMPANY SECRETARY (11741)  
 Postal address P.O. BOX 82291  
SOUTHDALE  
2135

Date of receipt by Registrar of Companies
Date stamp of companies Registration Office
Registrar of Companies

4. Number of shares previously issued, paid-up capital and stated capital, including shares subscribed for in the memorandum.

No par value				Par value			
Number of shares	Class of shares	Issue price per share	Stated Capital	Number of shares	Class of shares	Nominal amount of each share	Amount of issued paid-up capital
			R			R	R
				446 936 16	ORDS	0-01	446 936 16
Total		Total	R	Total 44693616		Total	R 446 936 16

Summary of issued capital prior to allotment:

Amount of issued paid-up capital R 446 936 16  
 Stated capital R -  
 Premium account R 306 376 856 55  
 Total issued capital R 306 823 792 71

5. Shares comprising this allotment:

No par value				Par value				Total amount of paid-up capital and premium, if any
Number of shares	Class of shares	Issue price per share	Stated capital	Number of shares	Class of shares	Nominal amount of each share	Premium on each share	
		R	R			R	R	R
				741	ORDS	0-01	6-04	44 83 05
				11 000	ORDS	0-01	12-49	137 500
Total		Total	R	Total 11 741		Total	Total	R 141 983 05

6. (a) Shares allotted otherwise than for cash:

No par value				Par value				Total amount of capital deemed to be paid-up
Number of shares	Class of shares	Issue price per share	Deemed stated capital	Number of shares	Class of shares	Nominal amount of each share	Premium on each share	
			R				R	R
Total		Total	R	Total		Total	Total	R

(b) The consideration for which the shares have been allotted is as follows\*

\*A copy of the contract, in writing, constituting the title of the allottee to the allotment, together with any contract of sale, or for service or other consideration in respect of which the allotment was made, must be attached. If the contract is not in writing, a memorandum containing full particulars of such contract must be attached. (For particulars of allottees see overleaf.)

(c) The names and addresses of the allottees:

Name of allottee	Address of allottee	Number of shares	Description of shares allotted
✓ AUGUSTINOS	P.O. Box 82291	741	PAR VALUE
C ELLIS	SOUTHDALE 2135	11 000	ORDINARY

7. Issued capital at date of this return:

No par value				Par value					
Number of shares	Class of shares	Issue price per share	Stated capital	Number of shares	Class of shares	Nominal amount of each share	Premium on each share	Total premium account	Total amount of paid-up capital, excluding premium
		R	R			R	R	R	R
				44 693 616	ORDS	0-01	-	*	446 936-16
				741	ORDS	0-01	6-04	**	
				11 000	ORDS	0-01	12-49	***	
Total		Total R	Total R	Total 44 705 357				Total R ***	447 053-57

\* 306 376 856-55  
 \*\* 4 475-64  
 \*\*\* 137 390-00  
 \*\*\*\* 306 518 722-19

Summary of total issued capital as at the date of this return:

Amount of issued paid-up capital R 447 053-57  
 State capital R -  
 Premium account (See analysis below) R 306 517 641-19  
 Total issued capital R 306 964 694-76

Certified correct:

Date 5 JUNE 2003

Signature

David Madden  
 Director/Manager/Secretary

Rubber stamp of company, if any, or of secretaries.

Analysis of Share Premium Account  
 Opening Balance

R  
 306 376 856-55

Premium on Allotment 141 865-64  
 less

Issue Duty (726-00)  
 Allotment Duty (355-00)

140 784-64

306 517 641-19

Exhibit 5

May 23, 2003

The Director  
Listing & Equity Markets Division  
JSE Securities Exchange South Africa  
One Exchange Square  
Gwen Lane, Sandown  
SANDTON

Dear Sir

**APPLICATION FOR THE LISTING OF 30 000 ORDINARY SHARES OF  
1 (ONE) CENT EACH IN RANDGOLD & EXPLORATION COMPANY LIMITED**

Application is hereby made for the listing of 30 000 new ordinary shares of 1 (one) cent each.  
The allotment price per share is as follows:

<u>No. of Shares</u>	<u>Issue Price (c.p.s.)</u>
30 000	R 6.30

The shares are to be listed in terms of the Randgold (1993) Share Option Scheme. The shares should be listed under the "Mining Holding" section of the lists under the abbreviated name "Randgold". In support of our application we submit the following information:

1. The full name of the company is: Randgold & Exploration Company Limited
2. The registered office is: 5 Press Avenue  
Selby  
Johannesburg, 2092
3. The transfer secretaries are: Computershare Services Limited  
70 Marshall Street  
2001 Johannesburg
4. The share capital of the company prior to the matter detailed in the introduction was:  

Authorised:	75 000 000	shares of 1(one) cent each:	R750 000
Issued:	44 705 357	shares of 1(one) cent each:	R447 053
Unissued:	30 394 319	shares of 1(one) cent each:	R302 943

2 / .....

RGE\SOSW30523-30000 RML

The Director  
Listing & Equity Markets Division  
JSE Securities Exchange South Africa  
23 May 2003

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5. The company's issued ordinary share capital after the issue of the 30 000 ordinary shares, which are the subject of this application, will be:

44 735 357 ordinary shares of 1 (one) cent each: R447 353

The unissued ordinary share capital will decrease to:

30 264 319 ordinary shares of 1 (one) cent each: R302 643

6. The company has granted options to subscribe for ordinary shares in terms of the company's share option scheme.
7. The new ordinary shares will rank pari-passu with the existing ordinary shares of the company in issue.
8. The directors have authorised this application in terms of a resolution dated 28 February 2002, a copy of which is attached.
9. The new shares will be allocated and issued on 27 May 2003.
10. The listing fee of R827.64 is attached hereto.

SIGNED at JOHANNESBURG on 23 May 2003

  
\_\_\_\_\_  
DIRECTOR/LEGAL MANAGER

  
\_\_\_\_\_  
COMPANY SECRETARY

\_\_\_\_\_  
SPONSOR

**RANDGOLD & EXPLORATION COMPANY  
LIMITED**  
("the company")

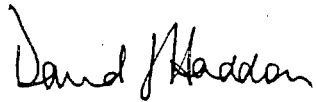
**RESOLUTION OF DIRECTORS PASSED  
AT JOHANNESBURG ON 28 FEBRUARY 2002**

**EXERCISE OF OPTIONS TO ACQUIRE ORDINARY SHARES  
IN THE SHARE CAPITAL OF THE COMPANY IN TERMS OF THE  
RANDGOLD (1993) SHARE OPTION SCHEME ("THE SCHEME")**

**RESOLVED THAT -**

Any one director or the Company's legal manager and the secretary be and they are hereby authorised to allot and issue ordinary shares in the capital of the company to participants in Randgold (1993) Share Option Scheme, in terms of that scheme, and to make application to the JSE Securities Exchange South Africa for the listing of the newly allotted shares, and to sign all documents necessary to give effect to this resolution.

Certified a true copy



-----  
**D J HADDON**  
Group Company Secretary

40



One Exchange Square,  
Gwen Lane, Sandown.  
Private Bag X991174,  
Sandton, 2146, South Africa.  
Telephone: (2711) 520 7000  
Web: www.jse.co.za

26 May 2003  
REF: NM/jvdm/8837

The Company Secretary  
Randgold & Exploration Company Limited  
P O Box 82291  
SOUTHDALE  
2135

Dear Sir

**ADDITIONAL SHARES : SHARE OPTION SCHEME**

Your application for listing dated 23 May 2003 refers.

In reply, we advise that subject to the Rules and Regulations of this Exchange now or hereafter in force, an additional listing has been granted from Tuesday, 27 May 2003 in respect of 30 000 ordinary shares of 1 cent each.

Our records reflect the authorised ordinary share capital of your company as R750 000-00 and will be amended to show the listed ordinary share capital as R447 353-57 divided into 44 735 357 ordinary shares of 1 cent each.

Thank you for payment of R827-64 in respect of the listing fee received.

Yours faithfully

A handwritten signature in black ink, appearing to read 'D.M. Doel'. The signature is written in a cursive, flowing style.

**D.M. DOEL : GENERAL MANAGER  
LISTINGS DIVISION**

cc. HSBC investment Services (Africa) (Pty) Limited  
Attention : Doné Hattingh



41

# Return of allotment of shares

[Section 93 (3)]

Registration No. of company  
1992/005642/06

Name of company RANDGOLD & EXPLORATION COMPANY LIMITED

1. Date of allotment of shares 27 MAY 2003

2. Authorised capital of company:

No par value		Par value			
Number of shares	Class of shares	Number of shares	Class of shares	Nominal amount of each share	Authorised capital
				R	R
		75000000	ORDS	0-01	750000
Total	Total	75000000		Total	R 750000

3. Shares subscribed for in memorandum of association:

No par value		Par value			
Number of shares	Class of shares	Number of shares	Class of shares	Nominal amount of each share	Total amount paid-up
				R	R
Total	Total			Total	R

To be completed by company.

Acknowledgment of receipt of return of allotments, dated 5 JUNE 2003  
 Name of company RANDEDLO & EXPLORATION COMPANY LIMITED  
CO COMPANY SECRETARY (30 000)  
 Postal address P.O. BOX 82291  
SOUTHDALE  
2135

Date of receipt by Registrar of Companies
Date stamp of companies Registration Office
Registrar of Companies

4. Number of shares previously issued, paid-up capital and stated capital, including shares subscribed for in the memorandum.

No par value				Par value			
Number of shares	Class of shares	Issue price per share	Stated Capital	Number of shares	Class of shares	Nominal amount of each share	Amount of issued paid-up capital
			R			R	R
				44 705 357	ORDS	0-01	447 053-57
Total		Total	R	Total 44 705 357		Total	R 447 053-57

Summary of issued capital prior to allotment:

Amount of issued paid-up capital R 447 053-57  
 Stated capital R -  
 Premium account R 306 517 641-19  
 Total issued capital R 306 964 694-76

5. Shares comprising this allotment:

No par value				Par value				Total amount of paid-up capital and premium, if any
Number of shares	Class of shares	Issue price per share	Stated capital	Number of shares	Class of shares	Nominal amount of each share	Premium on each share	
		R	R			R	R	R
				30 000	ORDS	0-01	6-29	189 000
Total		Total	R	Total 30 000		Total	Total	R 189 000

6. (a) Shares allotted otherwise than for cash:

No par value				Par value				Total amount of capital deemed to be paid-up
Number of shares	Class of shares	Issue price per share	Deemed stated capital	Number of shares	Class of shares	Nominal amount of each share	Premium on each share	
			R				R	R
Total		Total	R	Total		Total	Total	R

(b) The consideration for which the shares have been allotted is as follows:

\*A copy of the contract, in writing, constituting the title of the allottee to the allotment, together with any contract of sale, or for service or other consideration in respect of which the allotment was made, must be attached. If the contract is not in writing, a memorandum containing full particulars of such contract must be attached. (For particulars of allottees see overleaf.)

(c) The names and addresses of the allottees:

Name of allottee	Address of allottee	Number of shares	Description of shares allotted
RM LINDSAY	P.O. Box 82291 SOUTHDALE 2135	30 000	PAR VALUE ORDINARY

7. Issued capital at date of this return:

No par value				Par value					
Number of shares	Class of shares	Issue price per share	Stated capital	Number of shares	Class of shares	Nominal amount of each share	Premium on each share	Total premium account	Total amount of paid-up capital, excluding premium
		R	R			R	R	R	R
				44 705 357	ORDS	0-01	-	*	44 705 357
				30 000	OKDS	0-01	6-29	**	300
Total			Total R	Total				Total R	447 353-57

\* 306 517 641-19  
 \*\* 188 700-00  
 \*\*\* 306 706 341-19

Summary of total issued capital as at the date of this return:

Amount of issued paid-up capital	R 447 353-57
State capital	R -
Premium account	(See analysis below) R 306 705 142-69
Total issued capital	R 307 152 496-26

Certified correct.

Date 5 June 2003

Signature David Waddell  
 Director/Manager/Secretary

Rubber stamp of company, if any, or of secretaries.

Analysis of Share Premium Account  
 Opening Balance

R  
 306 517 641-19

Premium on Allotment  
 less  
 Issue Duty  
 Allotment Duty

188 700  
 (726-00)  
 (472-50)

187 501-50  
306 705 142-69