

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549



03025187

FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

For the fiscal year ended December 31, 2002

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE Act of 1934 [NO FEE REQUIRED]

For the transition period from \_\_\_\_\_

Commission file number SEC File No. 000-50105

A: OSWEGO COUNTY SAVINGS BANK EMPLOYEE'S  
SAVINGS AND PROFIT SHARING PLAN AND TRUST  
(Full title of the plan)

B: BRIDGE STREET FINANCIAL, INC.  
44 East Bridge Street  
Oswego, New York 13126  
315/343-4100

(Name of issuer of the securities held pursuant to the plan  
and the address of its principal executive office)

PROCESSED

JUL 02 2003

THOMSON  
FINANCIAL



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BRIDGE STREET FINANIAL, INC.  
FORM 11-K

**REQUIRED INFORMATION**

- (a) Oswego County Savings Bank Employee's Savings and Profit Sharing Plan and Trust ("Plan") is subject to the Employee Retirement Income Security Act of 1974 ("ERISA"). Therefore, in lieu of requirements of Items 1-3 of Form 11-K, the financial and supplemental information of the Plan for the fiscal year ended December 31, 2002, which have been prepared in accordance with requirements of ERISA, are filed as a part of this Form 11-K report.

**SIGNITURE**

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the Plan Administrator has duly caused this annual report to be signed on its behalf by the undersigned, hereunto duly authorized.

Oswego County Savings Bank Employee's Savings and Profit Sharing Plan and Trust

By: /s/ Eugene R. Sunderhaft

Eugene R. Sunderhaft  
Senior Vice President Chief Financial Officer

**SCHEDULE I  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Pension and Welfare Benefits  
Administration

Pension Benefit Guaranty Corporation

**Financial Information -- Small Plan**

This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

► File as an attachment to Form 5500.

Official Use Only

OMB No. 1210-0110

**2002**

This Form is Open  
to Public Inspection.

For calendar year 2002 or fiscal plan year beginning \_\_\_\_\_ and ending \_\_\_\_\_

<b>A</b> Name of plan OSWEGO COUNTY SAVINGS BANK EMPLOYEES' SAVINGS & PROFIT SHARI	<b>B</b> Three-digit plan number 002
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 OSWEGO COUNTY SAVINGS BANK	<b>D</b> Employer Identification Number 15-0408170

Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the plan year. You may also complete Schedule I if you are filing as a small plan under the 80-120 participant rule (see instructions). Complete Schedule H if reporting as a large plan or DFE.

**Small Plan Financial Information**

Report below the current value of assets and liabilities, income, expenses, transfers and changes in net assets during the plan year. Combine the value of plan assets held in more than one trust. Do not enter the value of the portion of an insurance contract that guarantees during this plan year to pay a specific dollar benefit at a future date. Include all income and expenses of the plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar.

1 Plan Assets and Liabilities:		(a) Beginning of Year	(b) End of Year
a Total plan assets	1a	1353636	1759418
b Total plan liabilities	1b		
c Net plan assets (subtract line 1b from line 1a)	1c	1353636	1759418
2 Income, Expenses, and Transfers for this Plan Year:		(a) Amount	(b) Total
a Contributions received or receivable			
(1) Employers	2a(1)	49580	
(2) Participants	2a(2)	122660	
(3) Others (including rollovers)	2a(3)	2531	
b Noncash contributions	2b		
c Other income	2c	276839	
d Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	2d		453610
e Benefits paid (including direct rollovers)	2e	40753	
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Other expenses	2h	7075	
i Total expenses (add lines 2e, 2f, 2g, and 2h)	2i		47628
j Net income (loss) (subtract line 2i from line 2d)	2j		405782
k Transfers to (from) the plan (see instructions)	2k		

3 Specific Assets: If the plan held assets at anytime during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.		Yes	No	Amount
a Partnership/joint venture interests	3a		X	
b Employer real property	3b		X	

For Paperwork Reduction Act Notice and OMB Control Numbers, see the Instructions for Form 5500. v5.0 Schedule I (Form 5500) 2002



	Yes	No	Amount
<b>3c</b> Real estate (other than employer real property) .....		X	
<b>d</b> Employer securities .....	X		967156
<b>e</b> Participant loans .....	X		117656
<b>f</b> Loans (other than to participants) .....		X	
<b>g</b> Tangible personal property .....		X	

**Transactions During Plan Year**

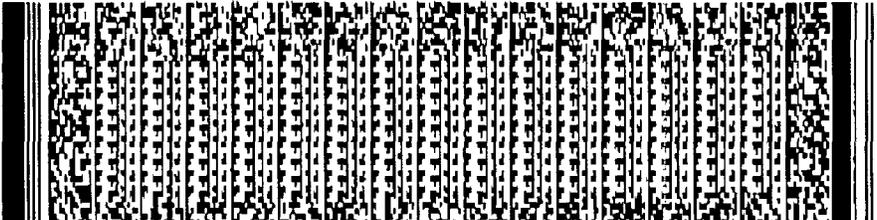
During the plan year:

	Yes	No	Amount
<b>4a</b> Did the employer fail to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program) .....		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by the participants' account balance .....		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? .....		X	
<b>d</b> Did the plan engage in any nonexempt transaction with any party-in-interest? .....		X	
<b>e</b> Was the plan covered by a fidelity bond? .....	X		2000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....		X	
<b>i</b> Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel of real estate, or partnership/joint venture interest? .....		X	
<b>j</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....		X	
<b>k</b> Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? If no, attach the IQPA's report or 2520.104-50 statement. (See instructions on waiver eligibility and conditions.) .....	X		

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year  Yes  No Amount

**5b** If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)



**Exhibit 99.1**

**CERTIFICATION PURSUANT TO  
18 U.S.C. SECTION 1350  
AS ADOPTED PURSUANT TO  
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002**

In connection with the Report of Bridge Street Financial, Inc. (the "Company") on Form 11-K for the period ending December 31, 2002 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Eugene R. Sunderhaft, Chief Financial Officer, certify, pursuant to 18 U.S.C. Section . 1350, as adopted pursuant to Section 906 of Sarbanes -Oxley Act of 2002, that to the best of my knowledge:

- (1) the Report fully complies with the requirements of section 13 (a) or 15 (d) of the Securities Exchange Act of 1934: and
- (2) the information contained in the Report fairly presents, in all material respects, the financial condition and results of the Plan.

Dated: June 30, 2003

/s/ Eugene R. Sunderhaft

Eugene R. Sunderhaft  
Senior Vice President  
Chief Financial Officer

**SEC Headquarters**

450 Fifth Street, NW  
Washington, DC 20549  
Office of Investor Education and Assistance  
(202) 942-7040

*Filing Dist*