



Cue Energy Resources Limited

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24 July 2003

Securities & Exchange Commission
Judiciary Plaza,
450 Fifth Street
Washington DC 20549

SUPPL

Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b).
Our file number is 82-34692.

Yours faithfully,

Andrew M Knox
Chief Financial Officer

Enc.

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RELEASE

Kimu Methanol Study

Cue welcomes the Oil Search agreement with Mitsubishi Gas Chemical Company Inc and Itochu Corporation of Japan to complete a feasibility study into the potential for using gas from the Kimu gas field in Papua New Guinea for methanol manufacture.

Cue has a 10.72% interest in PRL -8 which contains the Kimu field. Kimu is estimated to have approximately 1 trillion cubic feet of recoverable natural gas which contains no sulphur or carbon dioxide.

Joint Venture participants in PRL -8 are :

Oil Search Limited	44.60% Operator
Mosaic Oil Niugini Ltd	28.6%
Gedd (PNG) Ltd	16.10%
Omati Oil Pty Ltd	10.72% a wholly owned subsidiary of Cue Energy Resources Limited

Robert J Coppin
Chief Executive Officer

24 July 2003

