





ASX

AUSTRALIAN STOCK EXCHANGE

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**FACSIMILE**

**Department: COMPANY ANNOUNCEMENTS OFFICE**

DATE: 21/07/2003  
TIME: 17:36:07  
TO: ERG LIMITED  
FAX NO: 08-9273-1208  
FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office  
SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

Change of Director's Interest Notice

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules –

- Use of ASX Online for lodgement of company announcements becomes mandatory from **1 July 2003**
- **Handwritten** and **hand-delivered** company announcements are no longer accepted
- Fee of A\$38.50 (including GST) applies from **1 March 2003** for announcements **faxed** to CAP
- New CAP fax number from **1 March 2003** for announcements sent within Australia is **1900 999 279**



ASX.Online@asx.com.  
au

21/07/2003 15:36

To: bjones@erggroup.com, koswald@erggroup.com,  
sduffy@erggroup.com, ggeen@erggroup.com

cc:

Subject: ERG - ASX Online e-Lodgement - Confirmation of Release (Ref:  
CMP-0014-01)

ASX confirms the release to the market of Doc ID: 65177 as follows:

Release Time: 21-Jul-2003 17:36:02

ASX Code: ERG

File Name: 65177.pdf

Your Announcement Title: Appendix 3Y



65177.pdf

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	ERG Limited.
<b>ABN</b>	23 009 112 725.

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Duncan Paul Saville
<b>Date of last notice</b>	8 May 2003

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect.
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Utilico International Limited;  Custodial Asset Finance Pty Ltd (through nominee);  Special Utilities Investment Trust plc (through nominee);  Stocks Convertible Trust plc (through nominee);  Ingot Capital Management Pty Ltd
<b>Date of change</b>	16 July 2003 – sold 1,070,000 ordinary shares 17 July 2003 – sold 2,000,000 ordinary shares 18 July 2003 – sold 1,785,500 ordinary shares

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>No. of securities held prior to change</b></p>	<p>Special Utilities Investment Trust plc (through nominee) - 5,484,190 listed convertible notes (converted to 49,357,710 ordinary shares);</p> <p>Utilico International Limited - 1 ordinary share, 118,196 listed convertible notes (converted to 1,103,655 ordinary shares);</p> <p>Custodial Asset Finance Pty Ltd (through nominee) - 1,051,613 listed convertible notes (converted to 9,819,436 ordinary shares);</p> <p>Stocks Convertible Trust plc (through nominee) - 987,971 listed convertible notes (converted to 8,891,739 ordinary shares).</p>
<p><b>Class</b></p>	<p>Ordinary shares (ERG).</p>
<p><b>Number acquired</b></p>	<p>N/A</p>
<p><b>Number disposed</b></p>	<p>With respect to Special Utilities Investment Trust plc holdings only:</p> <p>16 July 2003 – sold 1,070,000 ordinary shares;</p> <p>17 July 2003 – sold 2,000,000 ordinary shares;</p> <p>18 July 2003 – sold 1,785,500 ordinary shares.</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>16 July 2003 - \$1,209,849;  17 July 2003 - \$2,147,200;  18 July 2003 - \$1,842,279.</p>
<p><b>No. of securities held after change</b></p>	<p>Special Utilities Investment Trust plc (through nominee) 44,502,210 ordinary shares;</p> <p>Utilico International Limited - 1,103,655 ordinary shares;</p> <p>Custodial Asset Finance Pty Ltd (through nominee) - 9,819,436 ordinary shares;</p> <p>Stocks Convertible Trust plc (through nominee) - 8,891,739 ordinary shares.</p>

+ See chapter 19 for defined terms.

Appendix 3Y  
Change of Director's Interest Notice

<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A.
<b>Nature of interest</b>	N/A.
<b>Name of registered holder (if issued securities)</b>	N/A.
<b>Date of change</b>	N/A.
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A.
<b>Interest acquired</b>	N/A.
<b>Interest disposed</b>	N/A.
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A.
<b>Interest after change</b>	N/A.