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16 July 2003



Securities and Exchange Commission  
Office of International Corporate Finance  
450 Fifth Street N.W.  
Washington DC 20549  
United States of America

SUPPL

Dear Sir/Madam,

**RE: WOODSIDE PETROLEUM LTD. - EXEMPTION FILE NO. 82.2280**

In accordance with Rule 12g 3-2(b) under the Securities Exchange Act of 1934, we enclose a copy of the following Stock Exchange Release/s which has/have recently been filed with the Australian Stock Exchange ("ASX") in relation to:

- A presentation being given by the Company's Director – Gas Business Unit, David Maxwell, to the Australian Resources and Energy National Conference, lodged with the ASX on 16 July 2003.

It would be greatly appreciated if you could return by fax (+61 8 9348 4990) a copy of this letter as proof of receipt.

Yours faithfully  
WOODSIDE PETROLEUM LTD.

**Rebecca Sims**  
Compliance Officer

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Presentation to  
Australian Resources and Energy  
National Conference

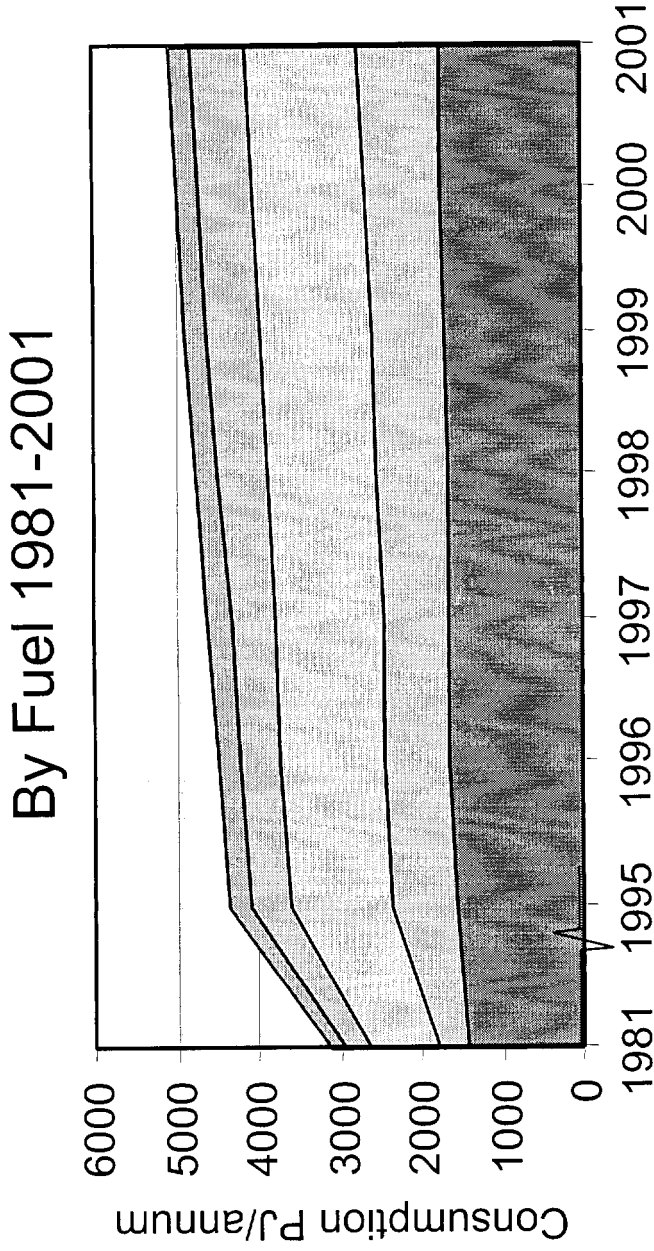
# Australian Gas Industry Perspective

**David Maxwell**  
Director, Gas Business Unit  
Woodside Energy Ltd.

Wednesday 16 July 2003

A copy of this presentation will be available on Woodside's website ([www.woodside.com.au](http://www.woodside.com.au))

# Australian Primary Energy Consumption



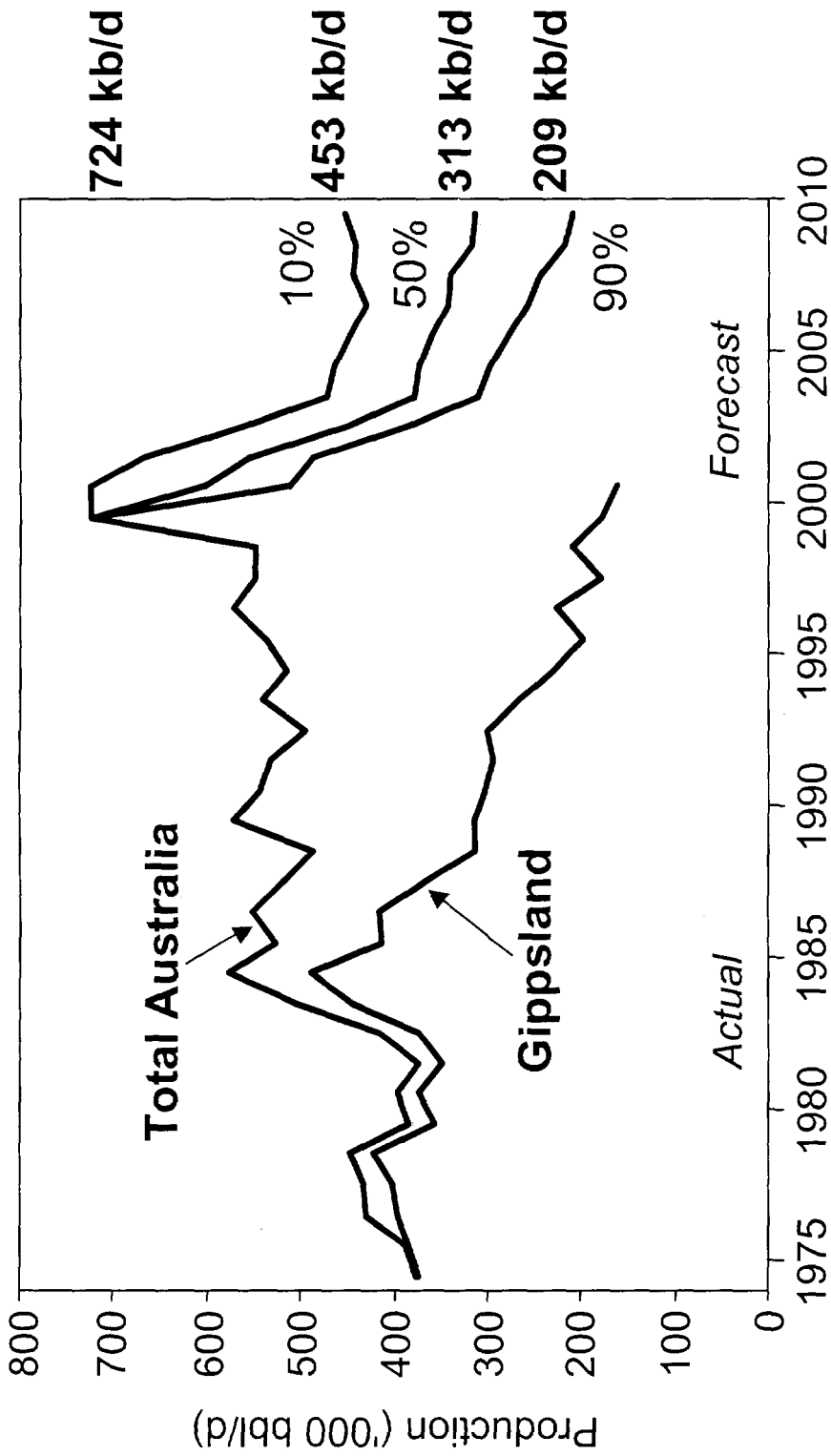
## Growth by Fuel 1981-2001

Renewables 1.7%pa	Brown Coal 5.1%pa	Natural Gas 8.3%pa
Black Coal 3.0%pa	Crude Oil 1.1%pa	

Total growth: 2.9%pa

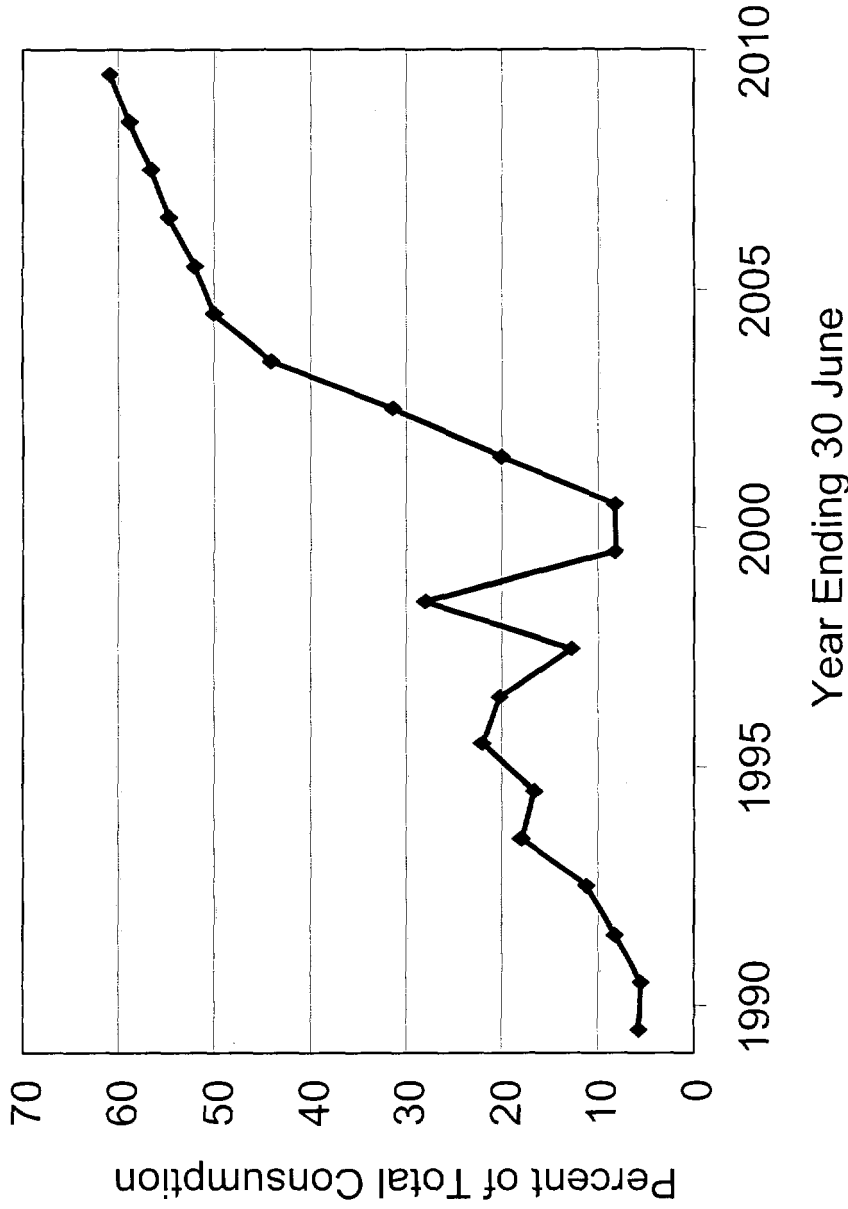
Source: ABARE 2000/2001

# Australian Crude Oil and Condensate Production



Source: APPEA, Geoscience Australia

# Australian Crude Oil & Petroleum Imports

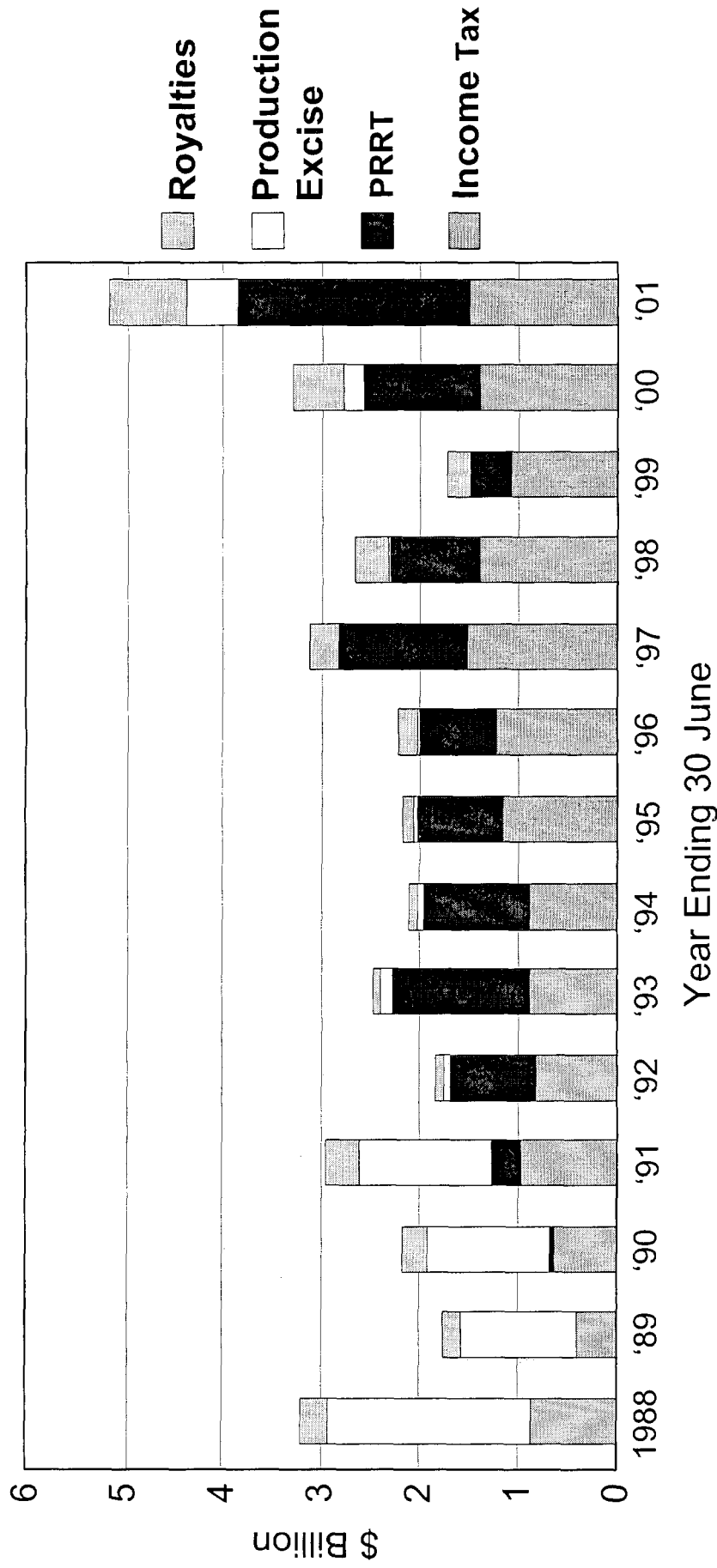


## Economic Implications of Higher Oil Imports

- Balance of Payments**  
 Surplus/(Deficit) \$billion  
 1999/2000 0.12  
 2001/2002 1.25  
 2004/2005 (5.60)  
 2009/2010 (7.60)
- Energy Security**  
 Increased reliance of less stable oil exporters - Middle East, Indonesia, etc.
- Sectoral Impacts - Jobs**  
 Every 100 jobs created (or lost) in WA oil and gas industry leads to ~300 jobs created (or lost) elsewhere in WA.
- Government Revenues**  
 Next slide.

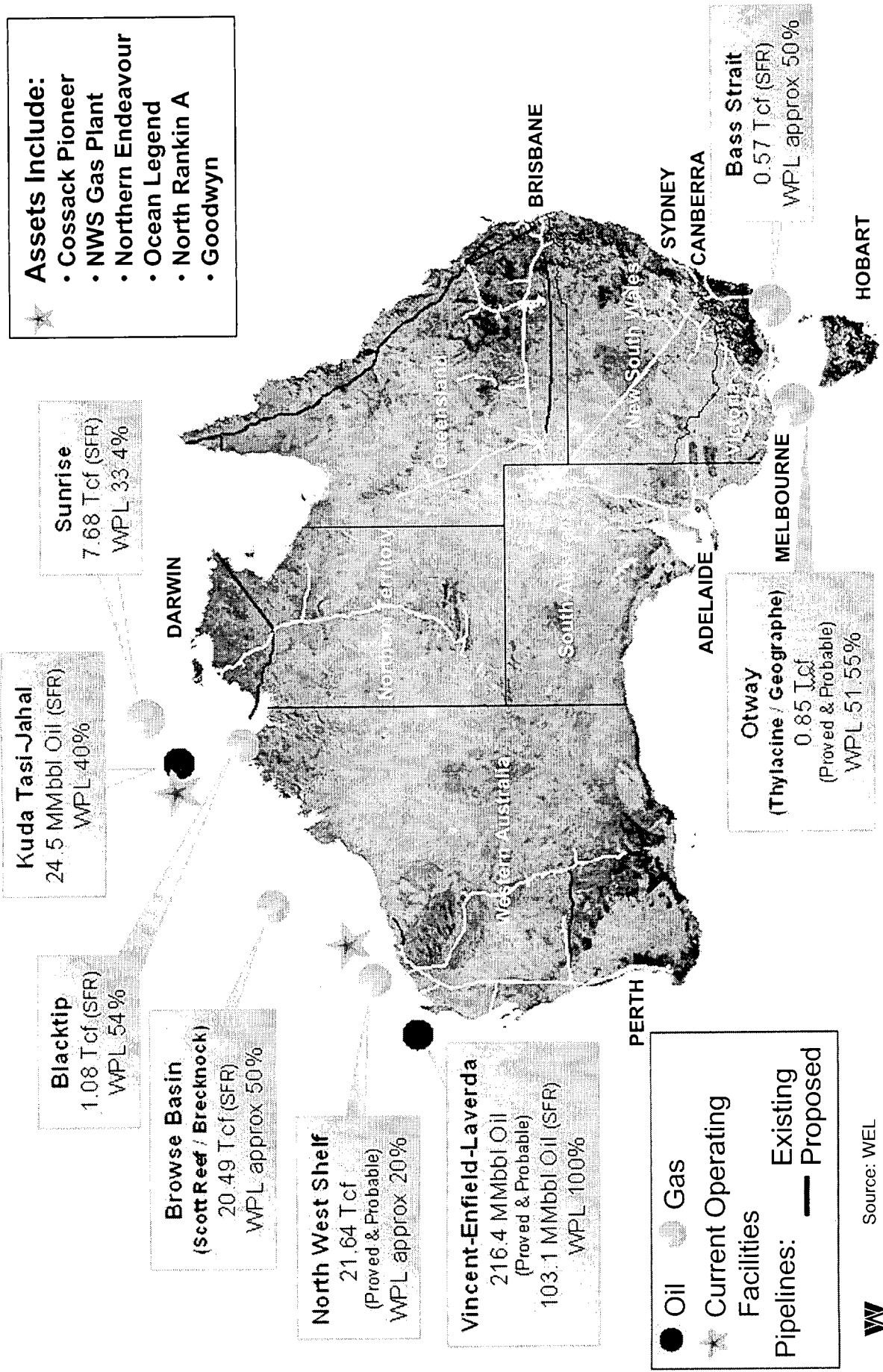
Source: ABARE Energy Projections, Oct 2001, GeoScience Australia

# Upstream Oil & Gas Sector - Government Revenue



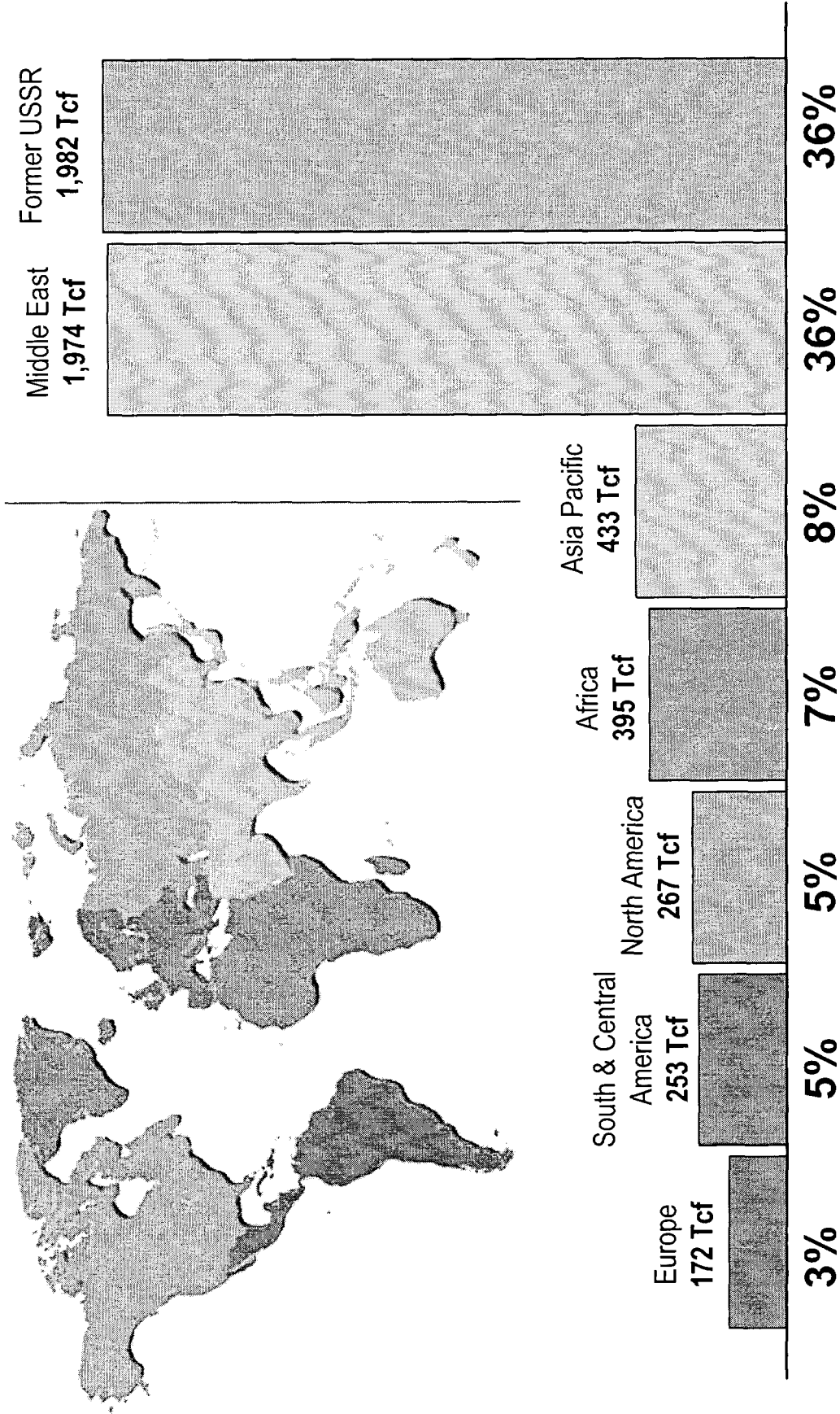
Source: APPEA

# Woodside - "Shaping Up for Growth"



"Shaping up for Growth"

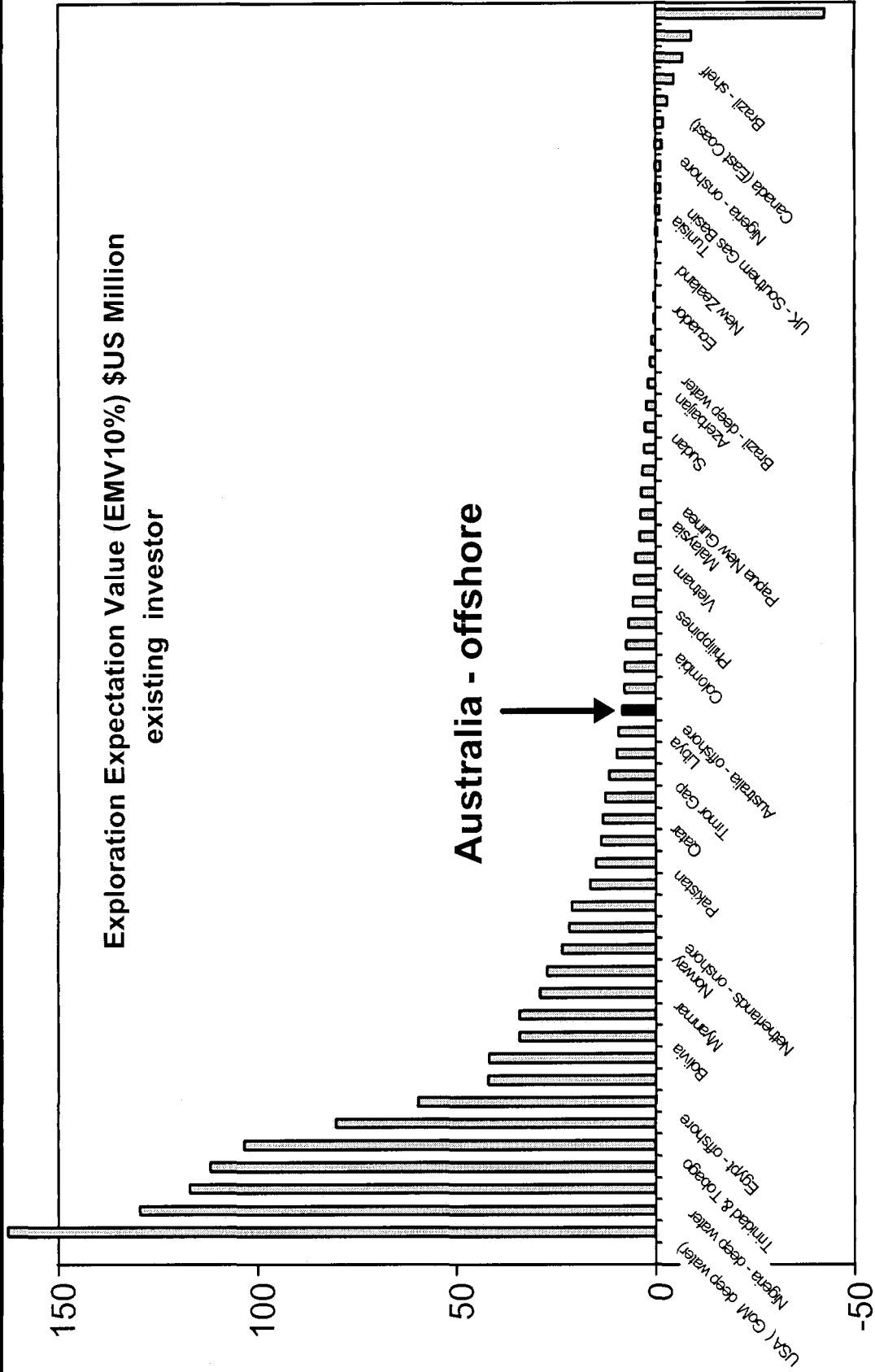
# Proved Gas Reserves - Global Picture (2001)



Source: BP

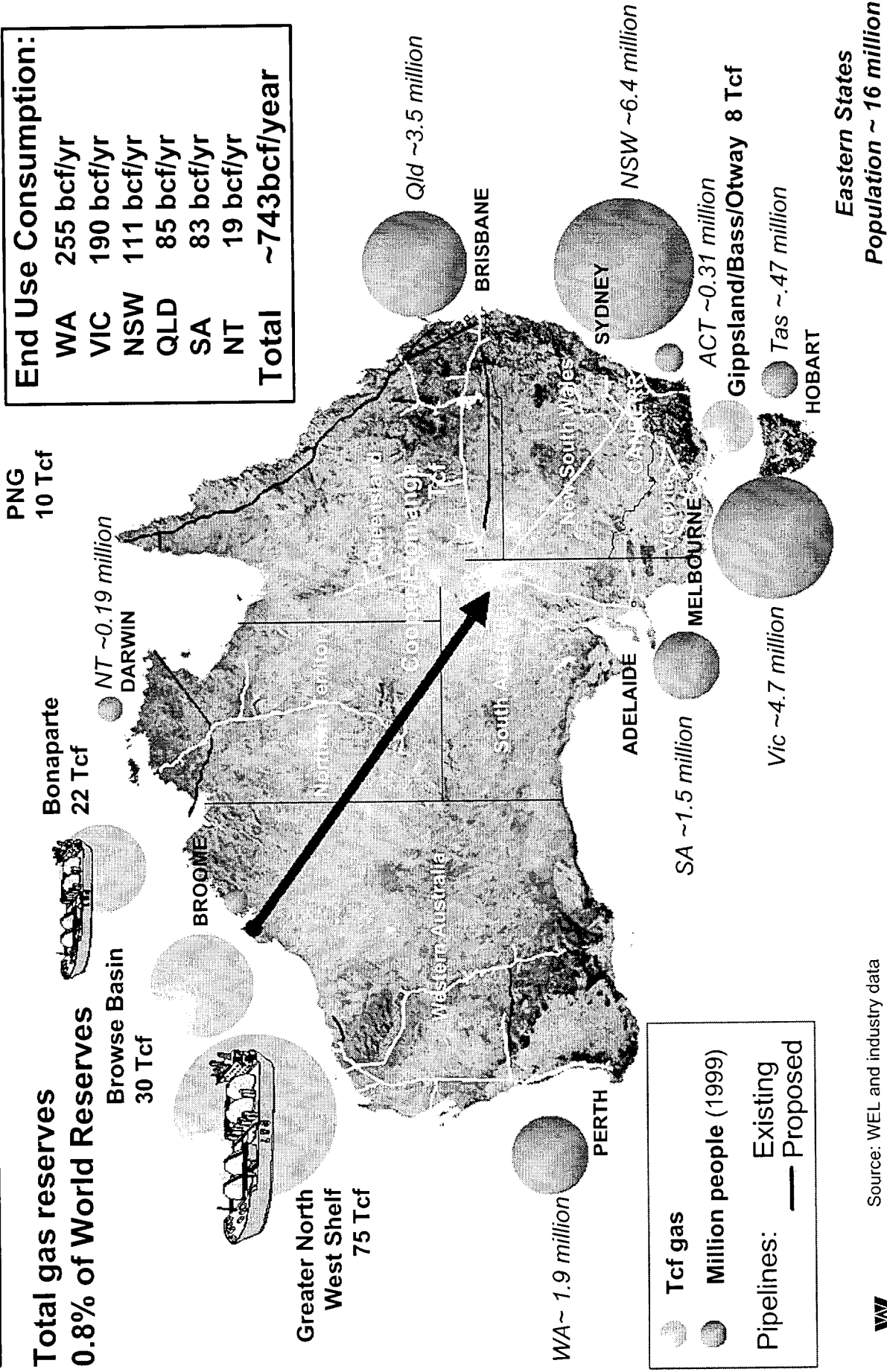


# Fiscal Positions of Australia & Global Exploration Programs



Source: Wood Mackenzie, Global Oil and Gas Risks and Rewards, February 2002

# Australia's Gas Resources and Population Density

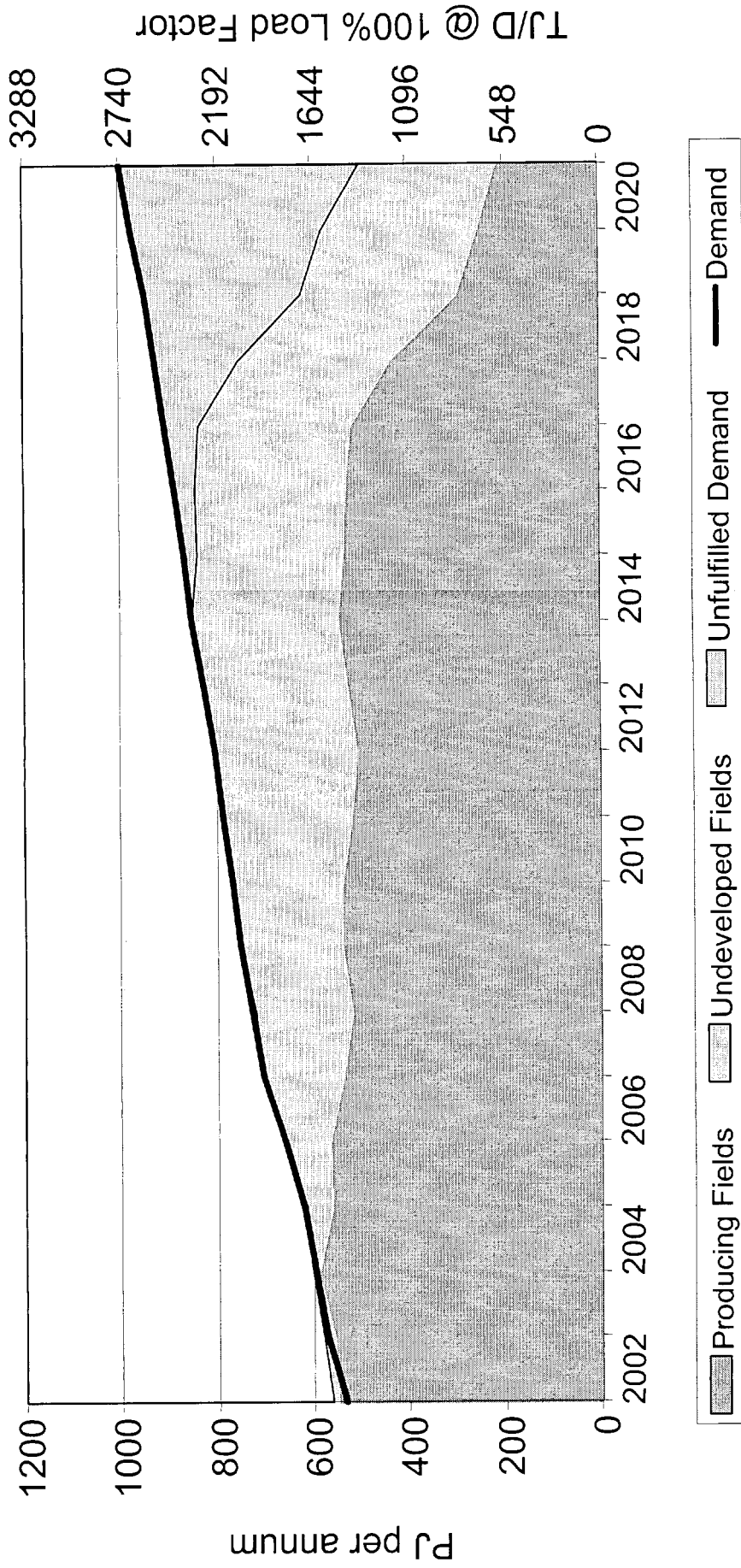


Source: WEL and industry data



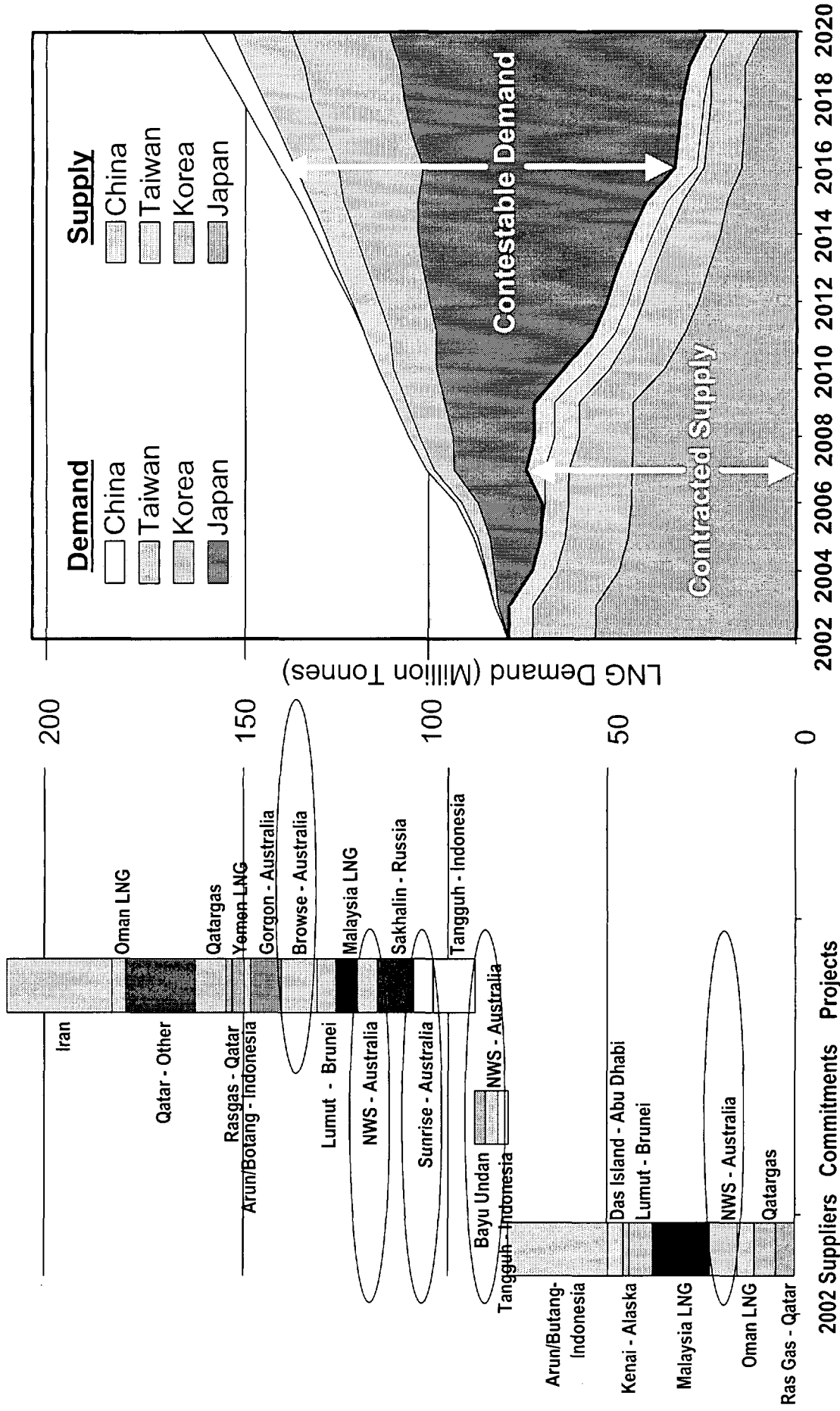
“Shaping up for Growth”

# South & Eastern Australia Supply/Demand Balance Base Case



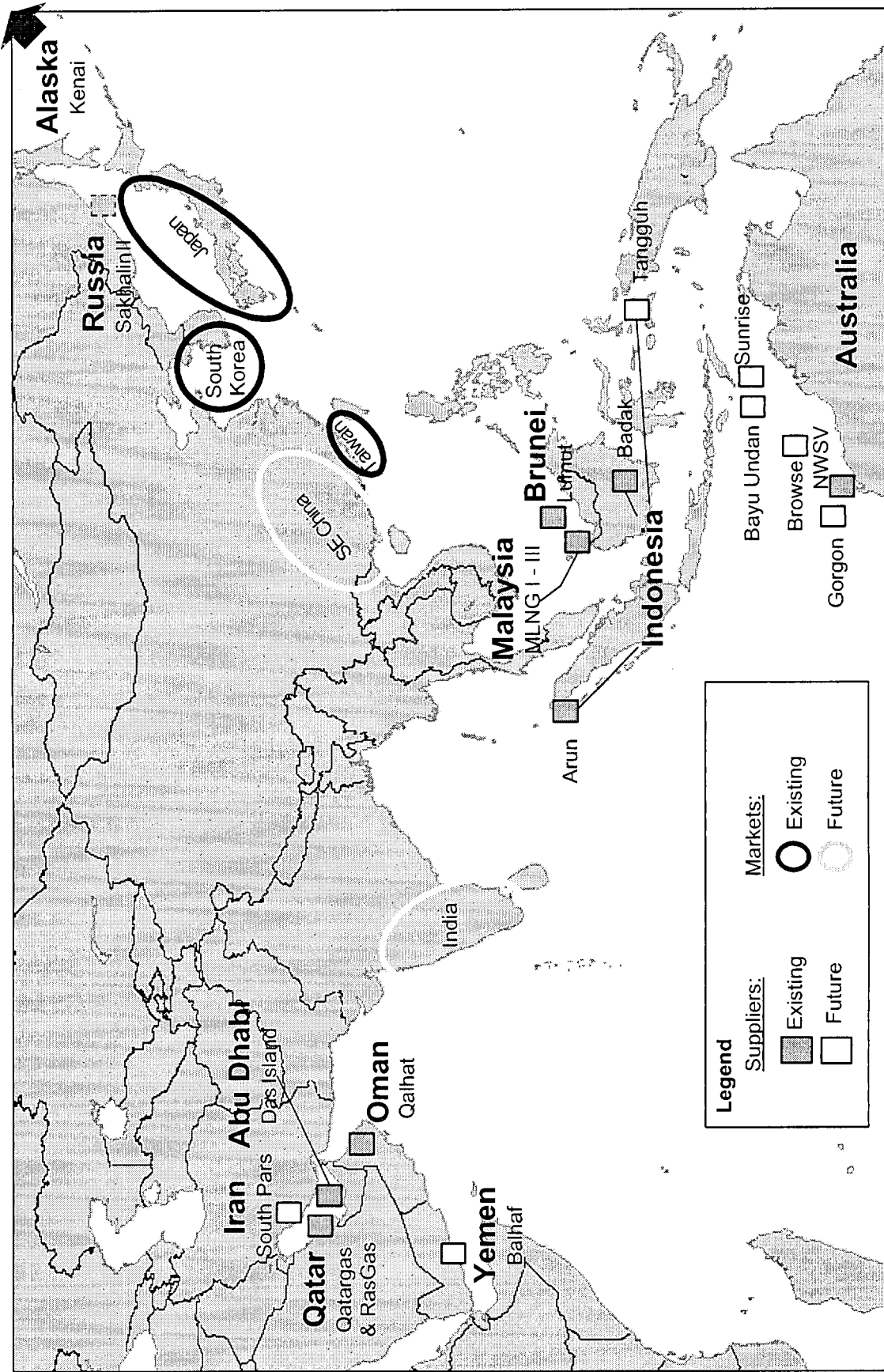
Source: Public Data and Woodside Internal Analysis

# East Asia LNG Supply/Demand

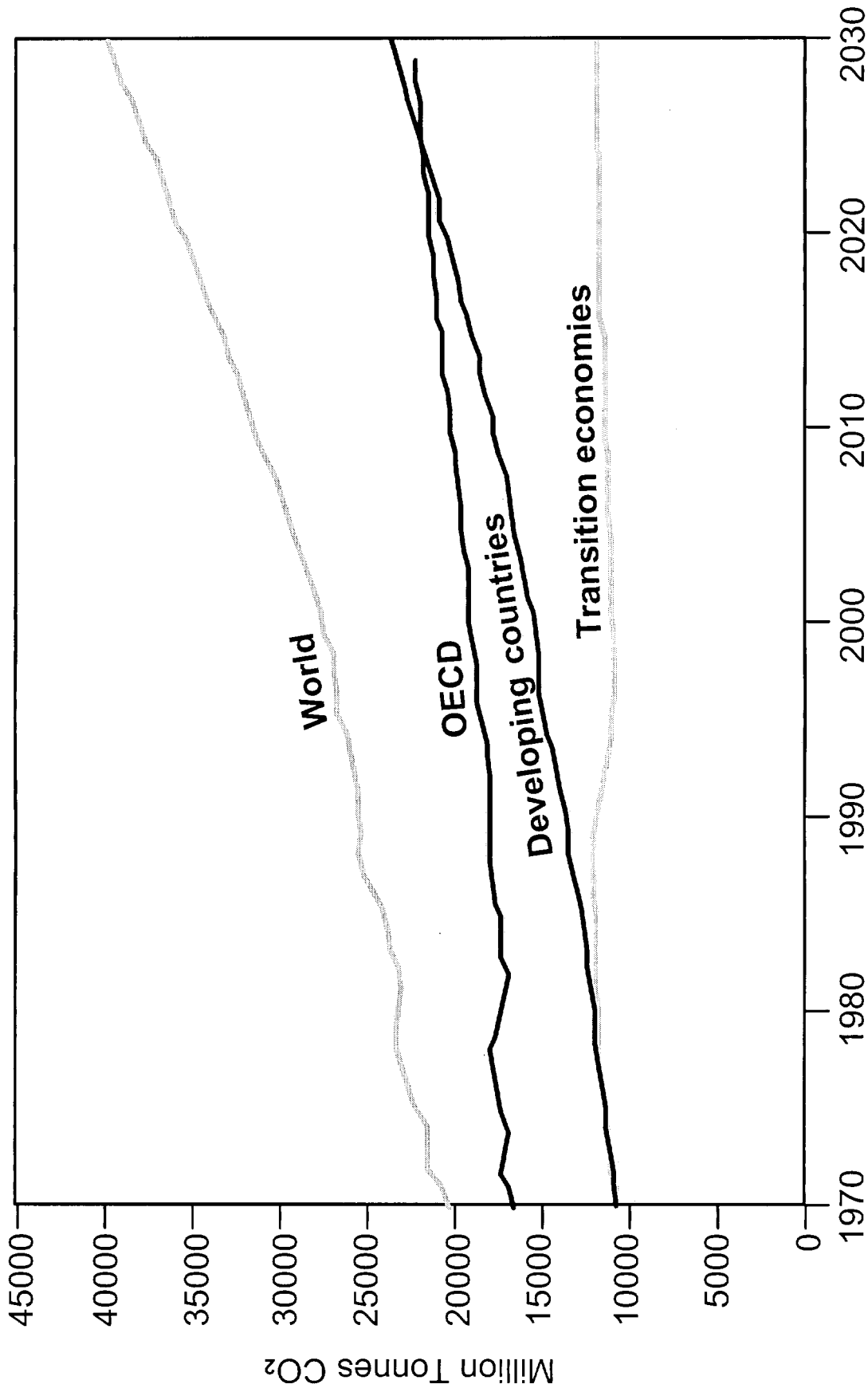


Source: CERA - December 2002. Note Sakhalin committed in June 2003

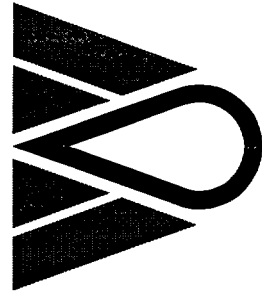
# LNG Regional Customers & Competitors



# Energy-Related CO<sub>2</sub> Emissions by Region



Source: "International Energy Agency - SEAAOC 2003"



**WOODSIDE**  
AUSTRALIAN ENERGY