



03 JUL 29 AM 7:21

United Overseas Bank Limited, Head Office  
80 Raffles Place, UOB Plaza, Singapore 048624  
Tel (65) 65339898 Fax (65) 65342334  
www.uobgroup.com

Our ref: ANN2002'03/UOB2003/UOB-A16/sc

25 June 2003

File No. 82-2947

Securities & Exchange Commission  
Division of Corporate Finance  
Room 3094(3-6)  
450 Fifth Street, N.W.  
Washington, DC 20549  
USA



SUPPL

- 1) REDUCTION OF PERCENTAGE HOLDING IN A SUBSIDIARY
- 2) MEMBERS' VOLUNTARY LIQUIDATION OF SUBSIDIARIES

Dear Sir

We enclose 2 copies of our Announcements, both dated 25 June 2003, one on each of the above matter, for your information.

Yours faithfully  
for UNITED OVERSEAS BANK LIMITED

Leo Hee Wui  
Assistant Secretary

PROCESSED

JUL 30 2003

THOMSON  
FINANCIAL

Enc

Leo 7/29



**UNITED OVERSEAS BANK LIMITED**  
(Incorporated in the Republic of Singapore)

**REDUCTION OF PERCENTAGE HOLDING IN A SUBSIDIARY**

**Singapore, 25 June 2003** - United Overseas Bank Limited ("UOB") wishes to announce that on 22 February 2003, each of China Scholars Group Corporation Limited and Shan Dong High-Tech Investment Corporation subscribed Renminbi 1,000,000 for an equity interest in UOB Investment Consultancy (Beijing) Limited ("UOBICB"). After their equity subscription, UOB's 100% interest in UOBICB was reduced to 60%.

Vivien Chan  
Company Secretary



**UNITED OVERSEAS BANK LIMITED**  
(Incorporated in the Republic of Singapore)

**MEMBERS' VOLUNTARY LIQUIDATION OF SUBSIDIARIES**

**Singapore, 25 June 2003** – United Overseas Bank Limited (“the Bank”) wishes to announce that the following subsidiary companies of the Bank have commenced members' voluntary liquidation:-

OUB Optimix Funds Management Limited  
OUB Asset Management Ltd  
AIM Services Pte Ltd  
ICB Management Pte Ltd

The liquidation is part of the ongoing rationalisation of the operations of the UOB group of companies.

Vivien Chan  
Company Secretary