

**REXAM**

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15 July 2003

SUPPL

**FILE NO. 82-3**

Dear Sirs

**Rexam PLC**

The enclosed material is furnished pursuant to Rule 12g3-2(b) on behalf of Rexam PLC, File number 82-3.

Yours faithfully

A handwritten signature in cursive script that reads "Jennifer Smith".

Jennifer Smith  
Assistant Company Secretary

PROCESSED  
JUL 30 2003  
THOMSON  
FINANCIAL

Handwritten initials "JLW" followed by the date "7/24".

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**REXAM****PRESS RELEASE****Restructuring of German glass operation - further cost saving synergies identified**

Rexam PLC, the global consumer packaging company, announces the start of negotiations with local union representatives regarding the restructuring of its German glass operation. This move follows the acquisitions of Nienburger Glass and Lünener Glass in November 2002 and February 2003 respectively.

The restructuring will lead to improved production efficiencies and manning levels, the optimisation of capacity utilisation across all plants, and the concentration of all support functions to one site. As a consequence, Rexam will close three of its older production lines in Germany. The restructuring will result in 235 redundancies.

Commenting on today's announcement, Rolf Börjesson, Rexam's Chief Executive, said: "The German glass container industry has suffered from overcapacity for many years. Our recent acquisitions enable us to take action to redress our capacity situation and secure the competitiveness of our German operation. The restructuring has been accelerated by the introduction of the deposit system on one way beverage packaging in Germany. In all, we now estimate annual cost saving synergies to be well ahead of our original projections."

15 July 2003

**Enquiries**

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Rexam is one of the world's top five consumer packaging groups. It is a leading global beverage can maker and the No 1 can maker in Europe. Its global operations focus on beverage packaging in metal, glass and plastic, and plastic packaging solutions for the beauty, healthcare, and food industries around the world. The Rexam Group employs some 21,000 people in around 20 countries worldwide and has an ongoing turnover of approximately £3.0 billion. Rexam is a member of the FTSE 100. Its ordinary shares are listed with the UK Listing Authority and trade on the market for listed securities on the London Stock Exchange under the symbol REX. For further information, visit Rexam's website at [www.rexam.com](http://www.rexam.com)