

EXEMPTION 82-3295

Buenos Aires, July 18, 2003.

Messrs.
The Securities and Exchange Commission
Office of International
Corporate Finance
Stop 3-9, Room 3117
450 Fifth Street, NW
Washington D.C. 20549
U.S.A.



03024776

SUPPL

Dear Sirs,

We enclose herewith a press release issued by the Company on July 17, 2003.

Sincerely yours,

Jorge de la Rúa
Attorney

Daniel Casal
Attorney

PROCESSED

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FINANCIAL

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