



Ridgeway
Petroleum Corp.

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#82 - 1819



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July 14, 2003

United States Securities and Exchange Commission
Mail Stop 3-7
Office of International Corporate Finance
450 - 5th Street N. W.
Washington 20549, D.C.
USA

PROCESSED

JUL 30 2003

THOMSON
FINANCIAL

SUPPL

Dear Sir/Madam:

RE: RIDGEWAY PETROLEUM CORP. - #82-1819- Formerly Brenwest Mining Limited

Enclosed for your files are two copies of our July 14, 2003 News Release.

Yours truly,

RIDGEWAY PETROLEUM CORP.

Christiane Koeksal
Office Manager

Encl/

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NEWS RELEASE

RIDGEWAY PETROLEUM ANNOUNCES PRIVATE PLACEMENT

Listed: TSX Venture Exchange (Symbol: RGW)
Listed: Frankfurt Stock Exchange (Symbol: RWP)

CALGARY, July 14, 2003-- Ridgeway Petroleum Corp. (the "Company") has arranged, subject to regulatory approval, a non-brokered 222,223 unit private placement at \$2.25 per unit for aggregate proceeds of approximately \$500,000. Each unit comprises one share of the Company and one non-transferable share purchase warrant entitling the holder to purchase one additional share of the Company at a price of \$2.45 per share for two years from the date of the closing of the private placement. No commissions are payable on this transaction.

The proceeds of the private placement will be used for lease rental payments on the Company's St. Johns Helium/CO₂ Project in Arizona and New Mexico, development /appraisal drilling and for general working capital.

About Ridgeway Petroleum: Ridgeway has been exploring for oil and gas in North America since 1980. Among its holdings (in the St. Johns Anticline of eastern Arizona and western New Mexico) is the largest known accumulation of undeveloped Helium and CO₂ in the world. Helium is indispensable for such applications as MRI processing in hospitals, the success of NASA space shuttle missions, and research using superconducting magnets, while CO₂ is critical to the Enhanced Oil Recovery industry. According to a recent study by J. R. Campbell & Associates, Inc., the Lexington, Mass.-based market research firm,

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even after factoring in the potential production of significant quantities of Helium over the next few years from new sources such as the Ridgeway asset, the world demand for Helium (projected to reach 8.2 billion standard cubic feet ("scf") annually by the year 2010) will outpace supply at that time by as much as a billion scf per year.

For more information, please contact Don Currie, toll-free 1-888-990-3551 or visit our Website at www.ridgewaypetroleum.com.

ON BEHALF OF THE BOARD OF DIRECTORS



Walter Ruck, President

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Certain statements in this News Release constitute "forward looking statements" within the meaning of the Private Securities Litigations Reform Act. of 1995. Such forward looking statements involve risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Corporation to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements.