

4 July 2003

Securities and Exchange Commission
450 Fifth Street, N.W.
Washington
District of Columbia 20549



03024752

SUPPL

Dear Sir/Madam

**SINGAPORE TELECOMMUNICATIONS LIMITED'S SUBMISSION TO
SECURITIES AND EXCHANGE COMMISSION**

Pursuant to Rule 12g3-2(b) of the U.S. Securities Exchange Act, we enclose the attached releases by Singapore Telecommunications Limited to the Singapore Exchange Securities Trading Limited.

Our SEC file number is 82-3622.

Yours faithfully

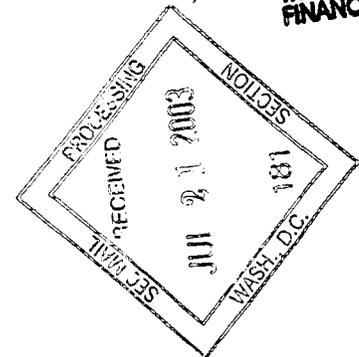


Monica Poh (Ms)
Senior Legal Counsel

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MASNET No. 5 OF 02.07.2003
Announcement No. 5

SINGAPORE TELECOMMUNICATIONS LIMITED

**News Release - Network functions of SingTel and Optus to be merged
- New head for Group's Strategic Investments unit**

Attached is a news release made by Singapore Telecommunications Limited on the above.



Release 02July03.pd

Submitted by Chan Su Shan (Ms), Company Secretary on 02/07/2003 to the SGX

News Release

Network functions of SingTel and Optus to be merged

New head for Group's Strategic Investments unit

Singapore, 2 July 2003 – Singapore Telecommunications Ltd (SingTel) today announced that from 1 August 2003, the networks functions of both SingTel and Optus will be merged as part of the SingTel-Optus integration effort.

This major integration follows the merger of the two companies' respective international carrier services, international network and international satellite business units in December 2001.

The new integrated network organisation will be headed by Mr Bill Hope, presently on secondment from SingTel to Optus as the latter's Managing Director (Networks). As SingTel's Executive Vice President (Networks), Mr Hope will leverage the combined strengths of SingTel and Optus, maximise economies of scale and centrally manage the network infrastructure and capital expenditure of the SingTel Group.

Mr Hope will be responsible for driving the technology selection, engineering and operation of the Group's fixed and wireless networks in Singapore and Australia, leading a team of more than 4,000 employees. He will report to the Chief Operating Officers of SingTel and Optus - Mr Lim Toon and Mr Paul O'Sullivan – on network issues concerning SingTel and Optus respectively.

Mr Hope has many years of experience in network technology, engineering, operations, logistics and procurement. A veteran of the telecommunications industry, he joined Aussat (before it became part of Optus) in 1982 and led the successful programme which launched the first Hughes HS601 satellite on the first Chinese Long March 2E rocket.

Senior executive movement

Mr Lee Shin Koi, SingTel's Executive Vice President (Strategic Investments), will retire in August 2003.

Mr Lee, a veteran in the telecommunications and postal industries, has been with the SingTel Group for 31 years. During this period, he held various senior management positions in postal services, consumer business, customer service, sales, finance and human resource.

Mr Lee Hsien Yang, SingTel's President and CEO, said: "Shin Koi has given the SingTel Group many years of dedicated service in a variety of roles. My colleagues and I would like to thank him for his contributions and we wish him a happy retirement."



Dr Stephen Rotheram, presently SingTel's Executive Vice President (Networks), will succeed Mr Lee Shin Koi on 1 August. As head of the Strategic Investments unit, Dr Rotheram will oversee SingTel's overseas investments¹. He will be responsible for the Group's regionalisation strategy and promoting synergies among SingTel and its regional associates. He will report to Mr Lee Hsien Yang.

Dr Rotheram was seconded from SingTel Optus in October 2002 as part of the Group's senior executive exchange programme. He has many years of industry experience and brings with him a wealth of technical and network knowledge and expertise, dating back to the days when he was with Marconi and Cable and Wireless.

Prior to his secondment, Dr Rotheram was Optus' Managing Director (Networks). He was instrumental in improving the performance of the company's Hybrid Fibre Coaxial (HFC) network and coordinated Optus' roll-out of HFC telephony services in Australia.

About SingTel

SingTel is Asia's leading communications company with operations and investments in more than 20 countries and territories around the world. Serving both the corporate and consumer markets, it is committed to bringing the best of global communications to customers in the Asia Pacific and beyond.

Operating out of two major centres, Singapore and Australia (through wholly-owned subsidiary SingTel Optus), the SingTel Group provides a comprehensive portfolio of services that include voice and data services over fixed, wireless and Internet platforms.

In Singapore, SingTel has had more than 120 years of operating experience and has played an integral part in the development of the city as a major communications hub in the region. In Australia, Optus serves more than six million customers. It has driven the competition as the challenger brand and led the way in technological innovations and breakthroughs.

The Group's other major investments in the region include Advanced Info Service of Thailand, the Bharti Telecom Group of India, Globe Telecom of the Philippines and Telkomsel of Indonesia. Together with its regional partners, SingTel is Asia's largest multi-market mobile operator, serving 35 million customers in six markets.

SingTel has been recognised Best Asian Telecom Carrier by industry publication, *TelecomAsia*, for six consecutive years since 1998. The Group employs more than 19,000 people around the world and had a turnover of S\$10.26 billion (US\$5.80 billion) for the year ended 31 March 2003. More information can be found @ www.singtel.com and www.optus.com.au.

¹ For the year ended 31 March 2003, SingTel's share of pre-tax earnings from its associates and joint ventures increased to S\$1.03 billion. Contributions from these companies accounted for 47 per cent of the Group's profit before tax and exceptional items.

MASNET No. 1 OF 02.07.2003
Announcement No. 1

SINGAPORE TELECOMMUNICATIONS LIMITED

Investor Briefing - National Computer Systems Pte Ltd

Attached are the news release and investor briefing materials in connection with the presentation on National Computer Systems Pte Ltd ("NCS"), a subsidiary of Singapore Telecommunications Limited, by Mr Lee Kwok Cheong, Chief Executive Officer of NCS, today.



NCS release 020703.pd NCS slide 020703.pd

Submitted by Chan Su Shan (Ms), Company Secretary on 02/07/2003 to the SGX



FOR IMMEDIATE RELEASE

NCS STRATEGY DELIVERING RESULTS

Singapore, 2 July 2003 – National Computer Systems Pte Ltd (NCS), a wholly-owned subsidiary of SingTel, today announced that its strategy of growing business outside Singapore and with commercial customers is delivering results. For the twelve months to March 2003, 16% of revenues came from outside Singapore and 35% were from commercial customers. NCS' total revenue for the year ending March 2003 exceeded S\$500 million¹ for the first time. This strong performance is attributed to organic growth as well as acquisition of SingTel Aeradio (now known as NCS Communications Engineering) and a 51% holding in IPACS Computer Services. The IT & Engineering (IT&E) business is the fastest growing segment for the SingTel Group, and its fourth largest revenue contributor.

From 1996 to 2003, NCS has achieved a compounded annual revenue growth rate (CAGR) of 26%. Its international and commercial business has also grown. Today, the NCS Group of companies derives 16% of its revenue from overseas markets. It has expanded its regional coverage through subsidiaries such as IPACS Computer Services, Zhong Sheng Information Technology Co. Ltd (ZISCO) and its regional offices in Australia, Greater China, India and Malaysia. With this enlarged footprint, NCS is well poised to capitalize on opportunities in key markets such as China, Australia and ASEAN. NCS has a strong presence in China, which is expected to be the largest IT services market in the Asia-Pacific (excluding Japan) by 2007 (Source: IDC Asia/Pacific IT Services Analysis and Forecast, 2002-2007 Report)

NCS has progressively widened its customer base. 35% of its FY02/03 revenue as compared to 18% in FY98/99, is derived from commercial customers. NCS' customers span across multiple industries ranging from public administration and defence, education, financial services, healthcare, manufacturing and distribution all the way to transportation and logistics. Its top three verticals of public administration and defence, financial services and post and telecommunications, account for more than half of its

¹ NCS generated revenues of S\$548 million for the 12 months to March 2003. This includes contributions from IPACS Computer Services and NCS Communications Engineering from the date of acquisition (October and November 2002 respectively). NCS revenues grew by 32%, including the impact of these acquisitions, and profit before tax increased to S\$74 million from the previous year. Revenue figures disclosed by SingTel for the IT & Engineering business with its FY02/03 results are prepared on a slightly different basis – including a full 12 months of revenues from NCS Communications Engineering and elimination of intra-group revenues.

revenue. NCS will continue to deliver consulting, systems integration and outsourcing services to meet the IT and engineering needs of customers.

Despite a challenging business environment - the technology slump, a slowdown in the economy and the tightening of IT budgets by many corporations; NCS has remained focused on delivering quality solutions and expanding its core capabilities to grow its business. Its major project wins in recent times include the "ICT-Utility-on-Tap" for JTC Corporation's Biopolis; Vehicle Registration and Licensing system for Singapore Land Transport Authority; e-government projects in education and healthcare for Hong Kong SAR; facility management services for SingTel Optus' fixed line billing system; financial applications for DBS Bank; outpatient administrative system for SingHealth; application management for Citibank as well as several selective IT outsourcing projects for Singapore government ministries and departments.

SingTel acquired NCS in 1997 to realise its vision of providing seamless, end-to-end telecommunications and IT services to its customers in Singapore and the region. NCS' acquisition of SingTel Aeradio last November further consolidated infocomm technology (ICT) capabilities and resources at the group level for economies of scale and to provide a broader suite of seamless end-to-end infocomm and engineering services. Both customers and SingTel Group are beginning reap the benefits of the synergy. To date, SingTel and NCS have collaborated to provide quality telco and ICT solutions for customers such as Mitsubishi Electric (hosting and managed services), JTC ("ICT-Utility-on-Tap" at Biopolis) and the Singapore government (broadband government infrastructure). NCS also supports the SingTel Group's IT needs in Singapore and Australia.

Mr Lee Kwok Cheong, Chief Executive Officer of NCS said, "We have delivered on our strategies and are well-positioned for the future with our one-stop end-to-end IT and engineering solutions, dedication of our highly-skilled staff, strong partnership with our best-of-breed technology providers and the continued support of our customers. We will continue to provide price-competitive and quality solutions, improve customer service and adopt effective cost management measures to enhance stakeholder value." With the widely expected slowdown in the global economy and increasingly competitive environment, Mr Lee added, "We will maintain a cautious approach as we move ahead in these uncertain times."

Mr Lee Hsien Yang, Chairman of NCS and President and CEO of SingTel, commented, "NCS is a profitable business with a financial performance that benchmarks well compared to the global IT sector, and it generates excellent return on capital." He added, "IT and Engineering is a core and growing business for SingTel. The strong fundamentals - domain expertise, track record, quality solutions, reliability and customer intimacy; that NCS has built over the years will be critical moving forward. NCS has demonstrated that a Singapore home-grown IT company can thrive despite the constraints posed by a small Singapore market and challenging economic situation."

- END -

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Issued by National Computer Systems (NCS) Pte Ltd

About National Computer Systems Pte Ltd

With a presence in over ten locations in six countries across the Asia Pacific region, **National Computer Systems Pte Ltd (NCS)**, a wholly-owned subsidiary of the SingTel Group, is a leading regional information technology (IT) and Engineering services provider in the region. NCS helps its customers gain a competitive edge through the strategic implementation of IT and engineering solutions. It has a broad range of services including consulting, development and integration, managed services, and training and education. Having established itself as a choice IT services provider in the Singapore public service sector, NCS has also enjoyed substantial success in the education, banking and finance, healthcare, defence, manufacturing, telecommunications, transportation and logistics sectors. NCS has a regional workforce of close to 3,000 dedicated professionals. It is well-positioned to engage in long-term partnerships to bring business value to its customers. For more information, please visit <http://www.ncs.com.sg>.

About NCS Communications Engineering Pte Ltd

NCS Communications Engineering Pte. Ltd. (NCS Comms Engg), a wholly-owned subsidiary of NCS, is a leading provider of infrastructure, communications and engineering solutions amongst which are multimedia solutions. NCS Comms Engg is highly regarded as the market leader in end-to-end video conferencing solutions with emphasis on multipoint and IP-based solutions. It offers a wide range of communications engineering solutions and services. These include consultancy, facilities management, airport systems, telecommunications infrastructure, enterprise infrastructure, multimedia video conferencing and Smarthome technologies. Its key customers span many industries such as education, banking and finance, healthcare, manufacturing, telecommunications, transportation and the public sector. For more information, please visit <http://www.ncs.com.sg>.

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GREETINGS

Investor Briefing on NCS

Presented by

KC Lee

Chief Executive Officer

2 July 2003



ACENDA

:: NCS Business and Markets

:: Financial Performance

:: Competitive Benchmarks

NCS: a leader in IT & Engineering Services

History

- Started commercial operations in 1996
- SingTel acquired NCS from Singapore Gov't in 1997 for S\$65m
- NCS acquired Aeradio and 51% IPACS in 2002

Strong financials

- Double digit revenue CAGR since 1997
- Profitable and free cash flow positive

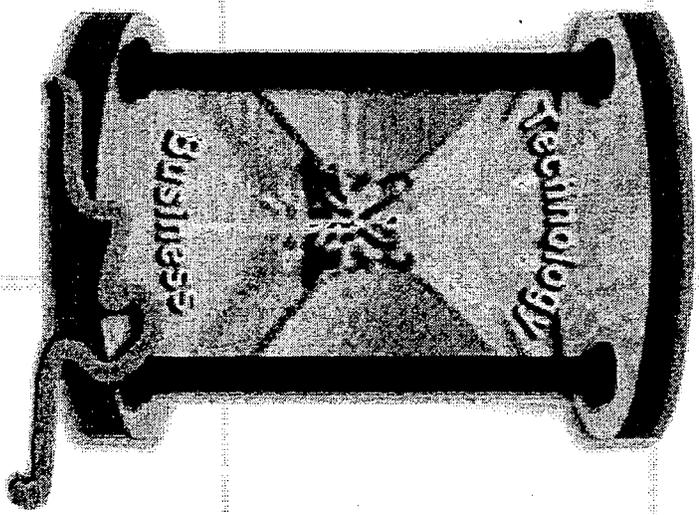
Successful diversification

- Presence in 14 locations in six countries
- Revenue from 100% Singapore to 16% overseas
- Revenue from 100% government to 35% commercial customers

Market share expanding

- Singapore – ranked no. 2
- Asia Pac (ex-Japan) – ranked no. 12

Bridging technology & business for customers



Our Mission To Create Business

Value for Our Customers through Information Technology and Engineering solutions

**Achieve
Business
Success**

**Build
Competitive
Advantage**

**Create
Shareholder
Value**



Investor Briefing

NCS is a "One Stop Shop"

- Public Admin & Defence
- Education
- Healthcare
- Financial Services
- Manufacturing & Distribution
- Post & Telco
- Transportation & Logistics

Consulting
 Organizational & Strategy Consulting
 Strategy & Performance
 Strategic IT Planning

Systems Integration
 Business & IT Architecture
 Application Development & Integration
 CRM ERM SCM

IT Outsourcing
 Application Mgmt Biz Continuity Call Centre Data Centre Facilities Mgmt

Communications Engineering
 Consulting Network & System Integration Outsourcing
 Aviation Telco Engineering Transport & Industrial

Regional Markets
 Singapore China India
 Australia Hong Kong Malaysia

NCS Subsidiaries
 NCS Comms Engg NCS YuBo (IPACS) Zhong Sheng



Investor Briefing

How NCS relates to the rest of SingTel Group

Helps SingTel move up value chain

- Provides expertise for sophisticated network management bids
- Strong presence with government customers

Bidding with SingTel Corporate

- Mitsubishi Electric (one-stop hosting and managed services)
- Government broadband infrastructure
- "JCT-Utility-on-Tap" for Biopolis at one-north

SingTel is a major customer

Infrastructure

- Next generation global network
- Transmission & access infrastructure
- Softswitch

Applications

- Customer care and billing systems
- Hello Shops' point of sales
- Calling card system

Optus has started using NCS

- NCS provides facility management services for Optus fixed line billing system

NCS Comms Engg

- NCS acquired Aeradio in 2002
Complementary strengths in IT & engineering
Economies of scale and a broader suite of services



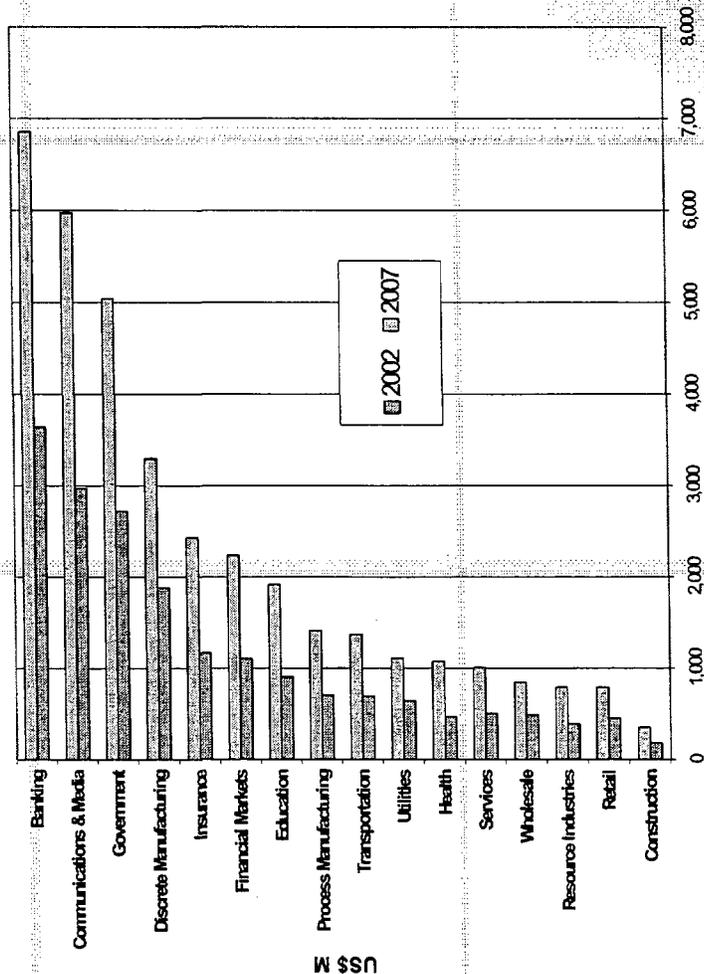
Investor Briefing

USD 36bn Asia Pacific IT Services market by 2007

IDC forecasts 14% CAGR for APEJ (2002-2007)

NCS is well-positioned to grow business in key verticals

APEJ IT Services spending by verticals



NCS' top 3 revenue generating verticals*:

Public admin & Defence

Financial services

Telecoms & Post

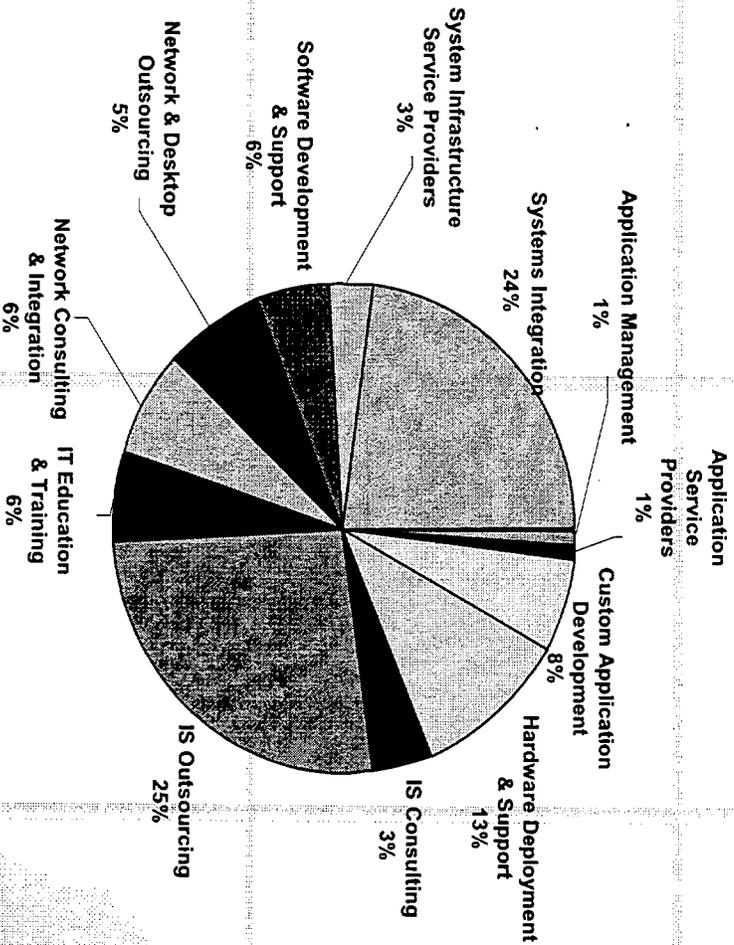
* Definitions of verticals may differ from IDC

Source : IDC Asia/Pacific IT Services Analysis and Forecast, 2002-2007 report

Investor Briefing

NCS has proven track record in key business segments

Largest markets: Systems integration and IS outsourcing



Source : IDC Asia/Pacific IT Services Analysis and Forecast, 2002-2007 report

NCS is well positioned in key business segments

NCS' top 3 business segments*:

IT outsourcing

Systems integration

Communications engineering

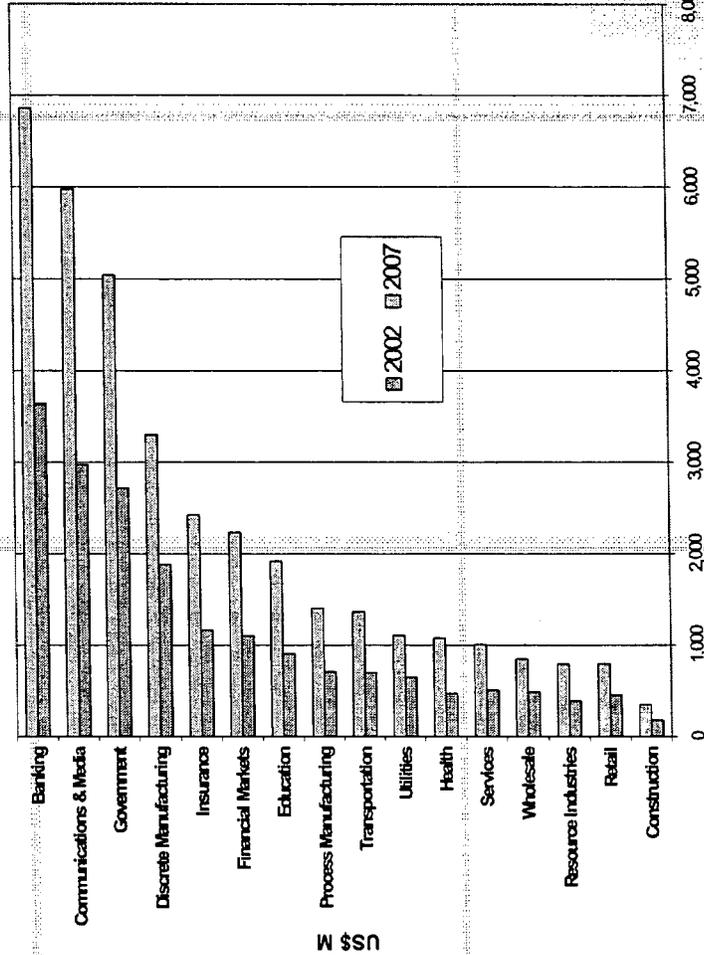
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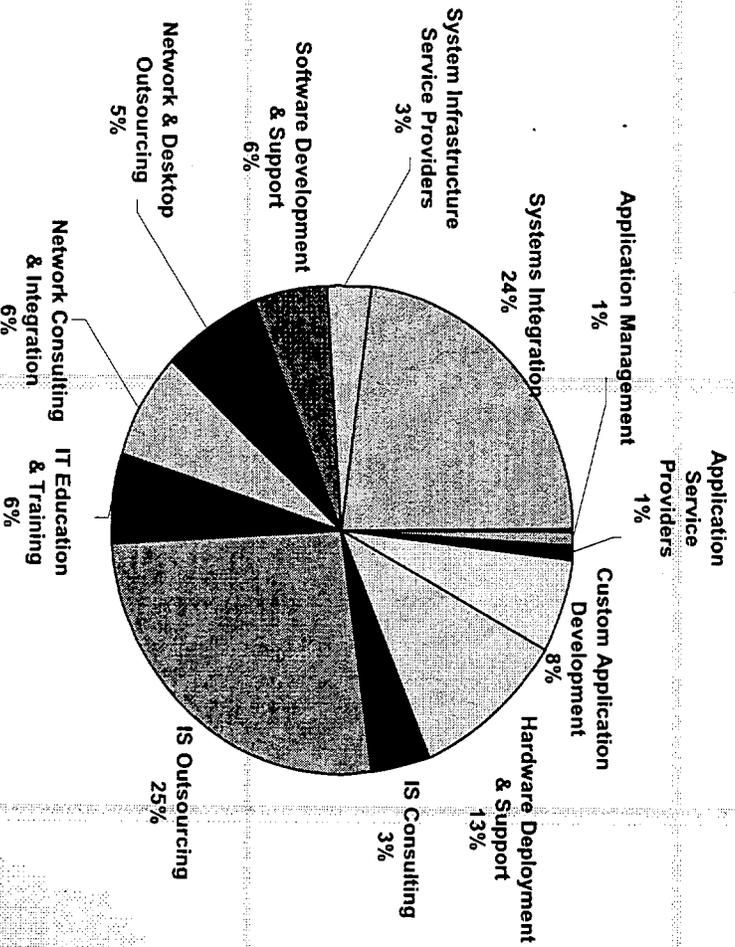


Investor Briefing

NCS has proven track record in key business segments

Largest markets: Systems integration and IS outsourcing

NCS is well positioned in key business segments



NCS' top 3 business segments*:

IT outsourcing

Systems integration

Communications engineering

* Definitions of segments may differ from IDC

Source : IDC Asia/Pacific IT Services Analysis and Forecast, 2002-2007 report

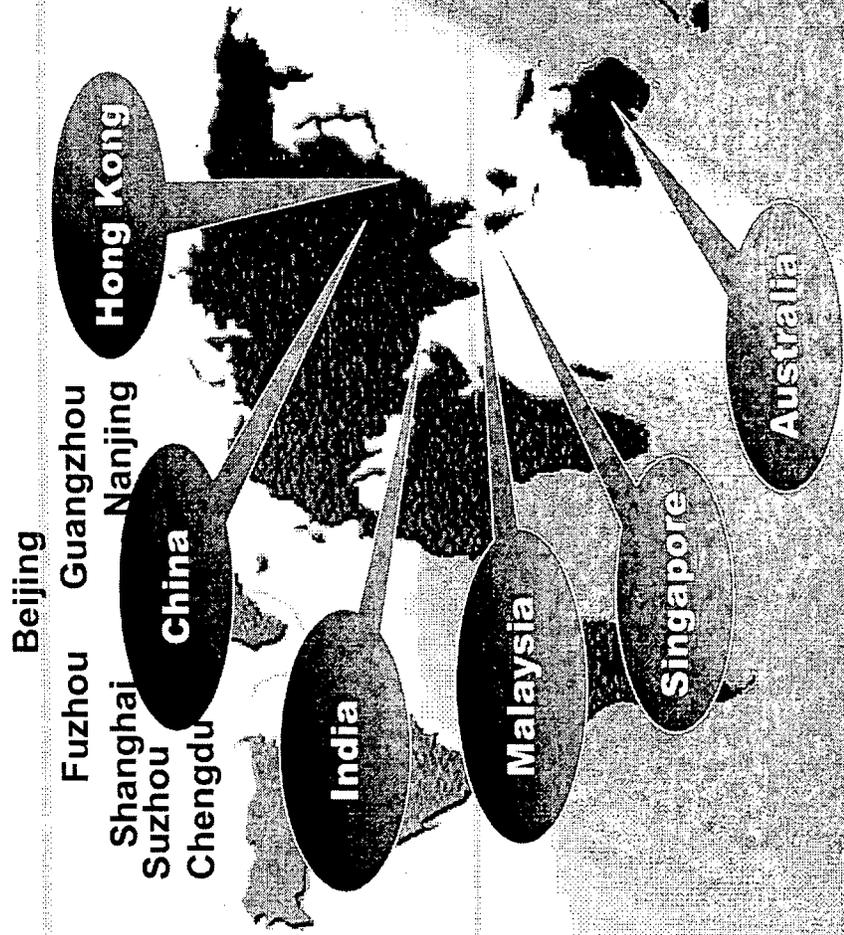
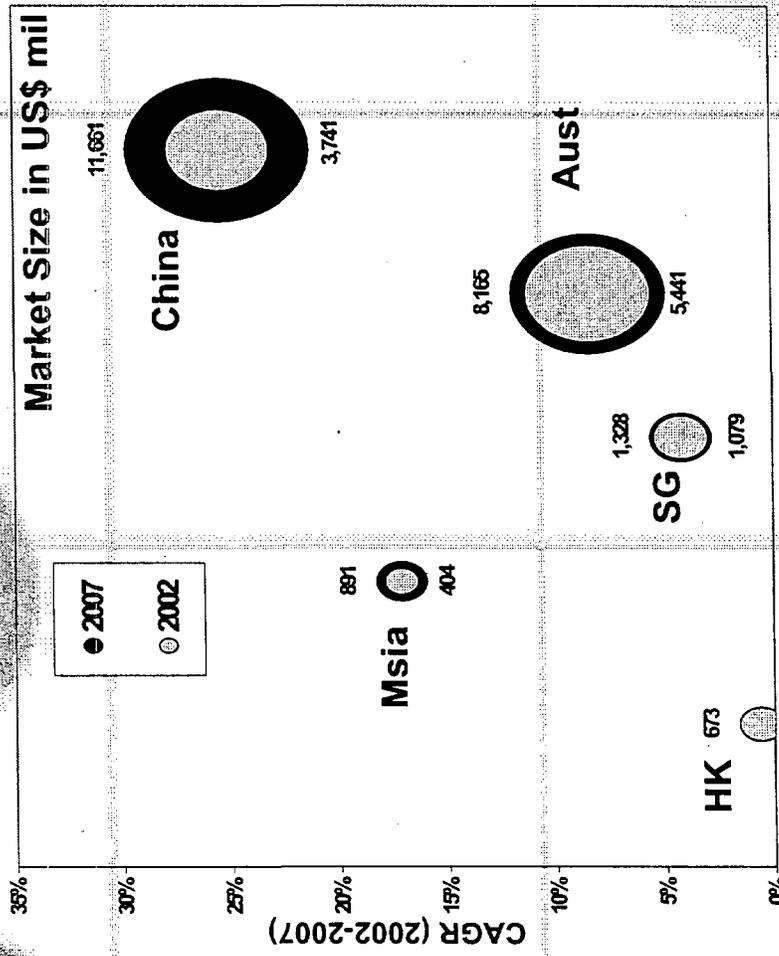
NCS

Investor Briefing

Asia Pacific continues to offer attractive market opportunities

China will be largest market by 2007

NCS has strong regional presence with 16% overseas revenue (FY03)



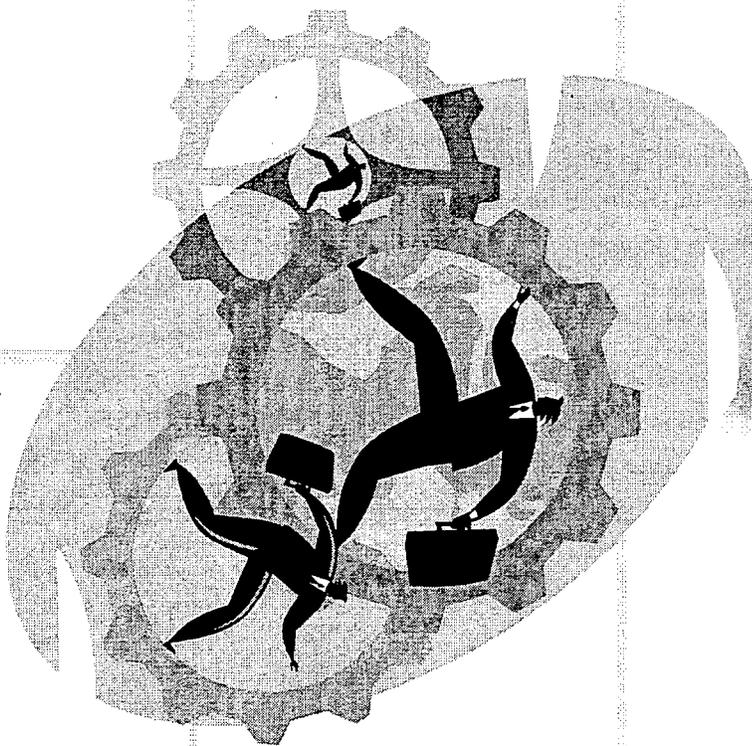
Countries (Asia-Pacific excl Japan)

Source : IDC Asia/Pacific IT Services Analysis and Forecast, 2002-2007 report



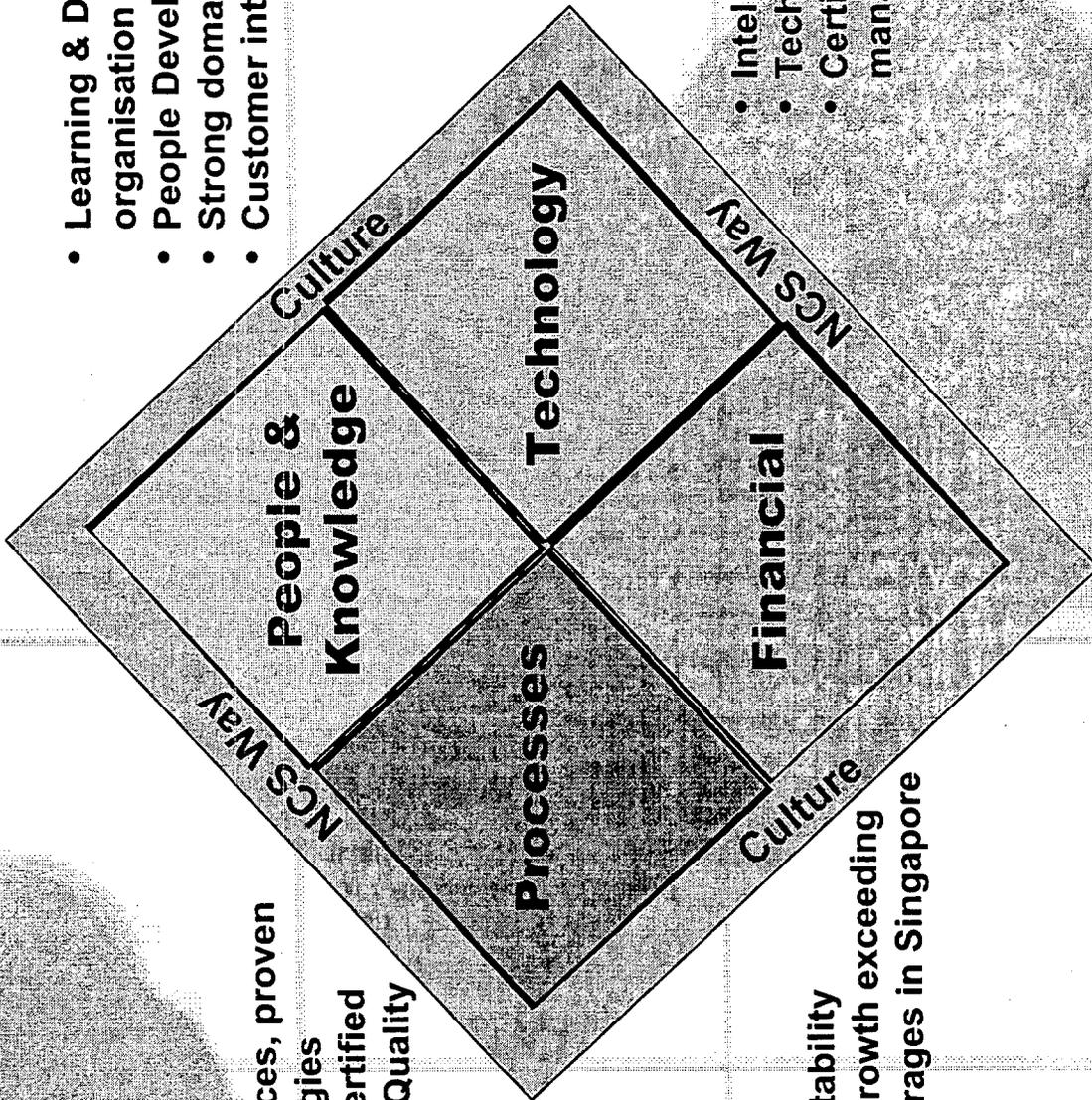
Investor Briefing

NCS: experienced management team



- **Wealth of experience – leaders each with average 20 years of strategy, industry & technology exposure**
- **Diverse, varied backgrounds – banking, education, government, manufacturing**
- **Active participation in IT industry & community work**

NCS Corporate Capital



- Learning & Development organisation
- People Developer's Award
- Strong domain knowledge
- Customer intimacy

- Best practices, proven methodologies
- ISO 9000 certified
- Singapore Quality Class

- Intellectual property
- Technical competencies
- Certified IT project managers (CITPM)

- Financial stability
- Business growth exceeding market averages in Singapore and region



Investor Briefing

"Blue-Chip" customers & strong technology partners

Customers

- Singapore & Hong Kong Governments
- Education, Communications, Customs & Excise, Finance, Homeland Security, Trade, etc
- Financial Services**
 - AIA, Aviva, Citibank, Clearing & Payment Systems, DBS Bank, JP Morgan & Chase, Prudential, OCBC, Standard Chartered, UOB
- Telecommunications**
 - SingTel Group
- Education**
 - INSEAD, NUS, SMU, Schools, Polytechnics
- Healthcare**
 - Health Promotion Board, SingHealth & National Healthcare Groups
- Manufacturing & Distribution**
 - Hi-P (China) Electronics, LaFarge Asia Pacific, Mitsubishi Electric
- Transportation & Logistics**
 - CAAS, Ford Logistics, Honda, LTA, Schenker Logistics, SIA

Technology Partners

- Alcatel
- BMC Software
- Checkpoint
- Cisco Systems
- Computer Associates
- Dell
- EMC
- Hewlett-Packard
- Huawei Technologies
- IBM
- Lucent Technologies
- Microsoft
- Oracle
- PeopleSoft
- RSA
- SAP
- StorageTek
- Sun Microsystems

ACEADA

:: NCS Business and Markets

:: Financial Performance

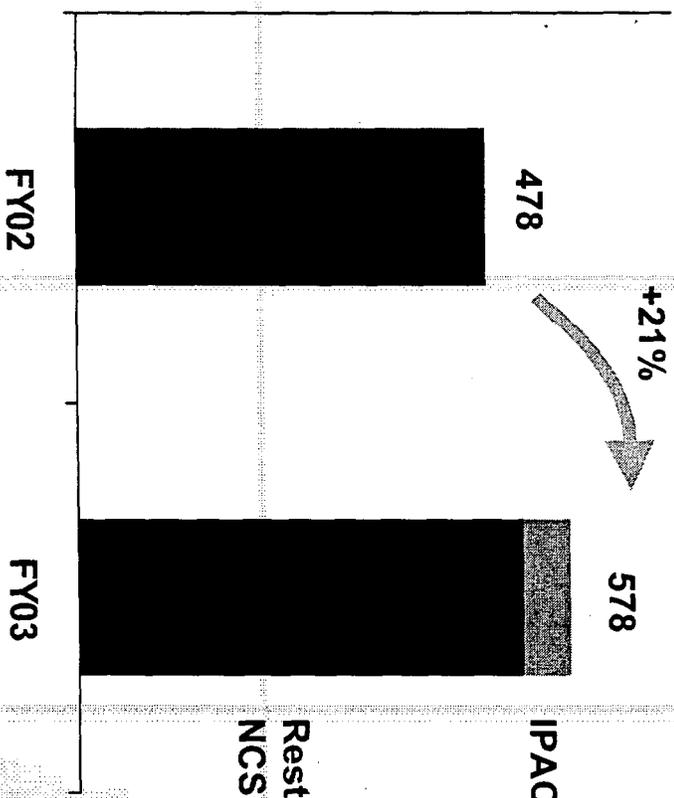
:: Competitive Benchmarks

IT & Engg is fastest-growing business for SingTel ex-Optus

FY03 growth excl acquisitions: 9%

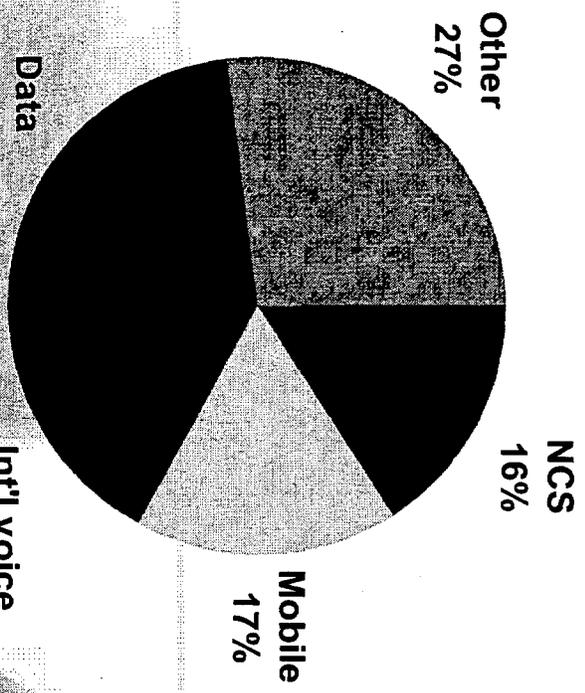
Fourth largest revenue stream for SingTel ex-Optus (Q4FY03)

IT & Engg revenue \$m



Source : SingTel MD&A

IPACS
Rest of NCS



SingTel Q4FY03 Results

Financial dynamics – IT services is different

Telecommunications is a capital intensive business

- Markets typically dominated by former incumbents
- Capital intensity requires high EBITDA margins to earn economic profit

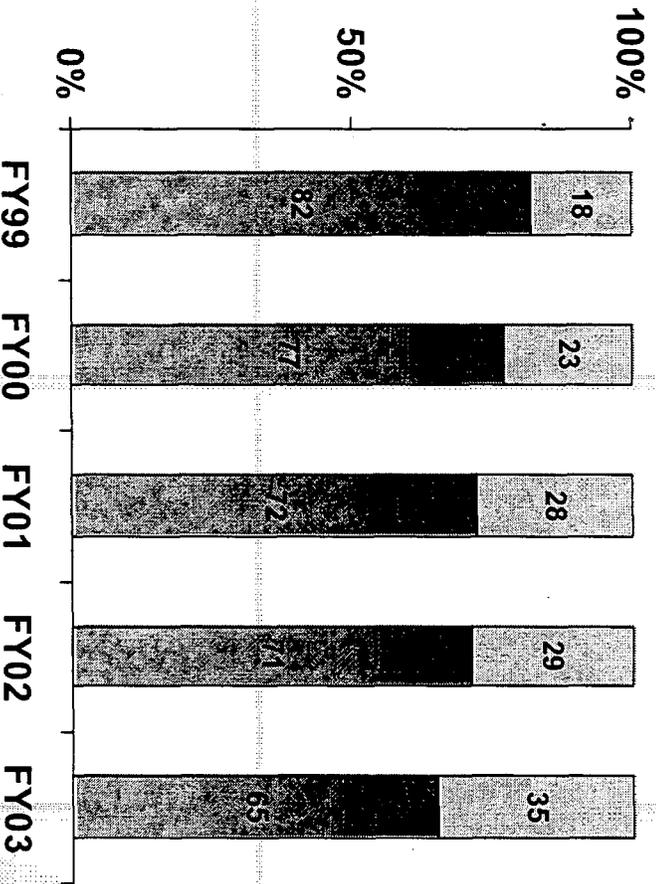
IT services is a people intensive business

- Fragmented market with multiple players
- Modest capital requirements
 - NCS FY03 capex:revenue 2%
- EBITDA margins corresponding lower
 - NCS FY03 margin 16%
- Good return on capital
 - NCS FY03 ROIC >50%*

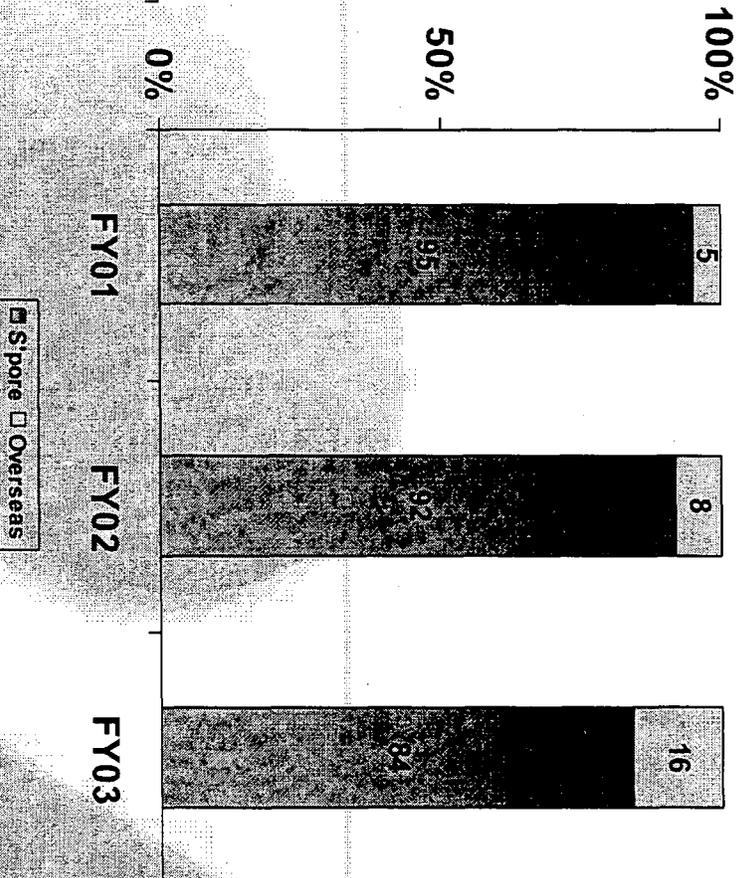
* Pre-goodwill EBIT divided by net debt plus shareholder's funds

NCS is diversifying its revenue base

Commercial customers now
35% of revenue



16% of revenue now outside
Singapore

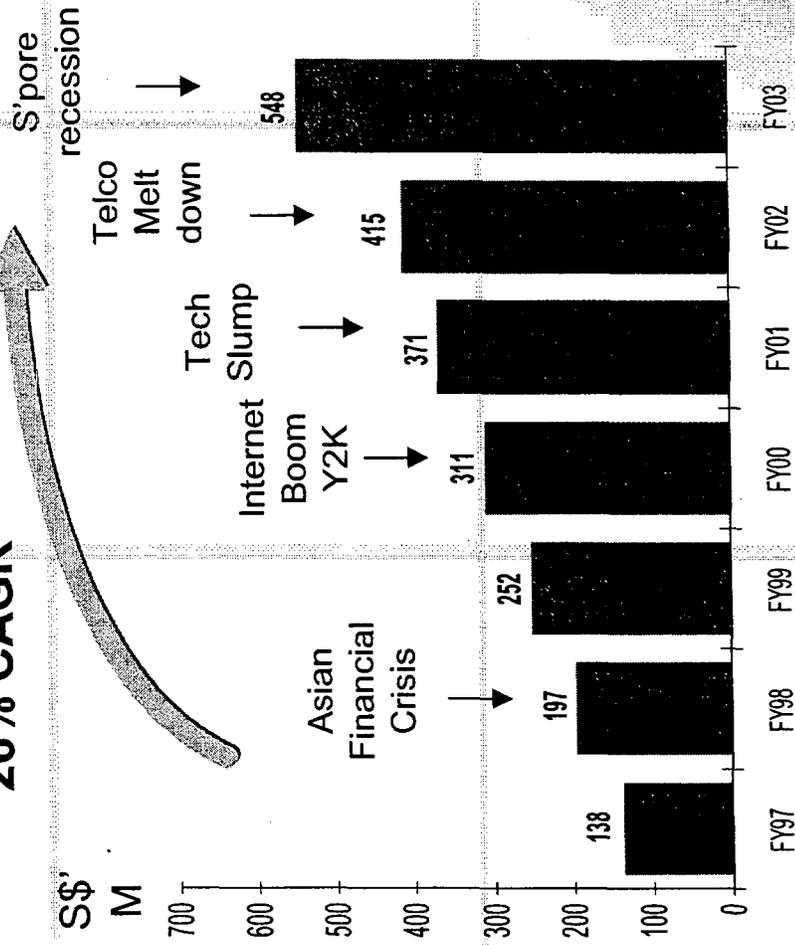


NCS Revenue: 26% CAGR since 1997

Revenue on "statutory basis"

Difference between SingTel MD&A and NCS "statutory" revenue

26% CAGR



	NCS	SingTel
FY03 revenue (\$m)	548	578
Elimination of intra-group revenue	No	Yes
NCS IT business	12 mths	12 mths
IPACS	6 mths	6 mths
NCS Com Eng (Prev "Aeradio")	5 mths	12 mths

Source : NCS statutory accounts

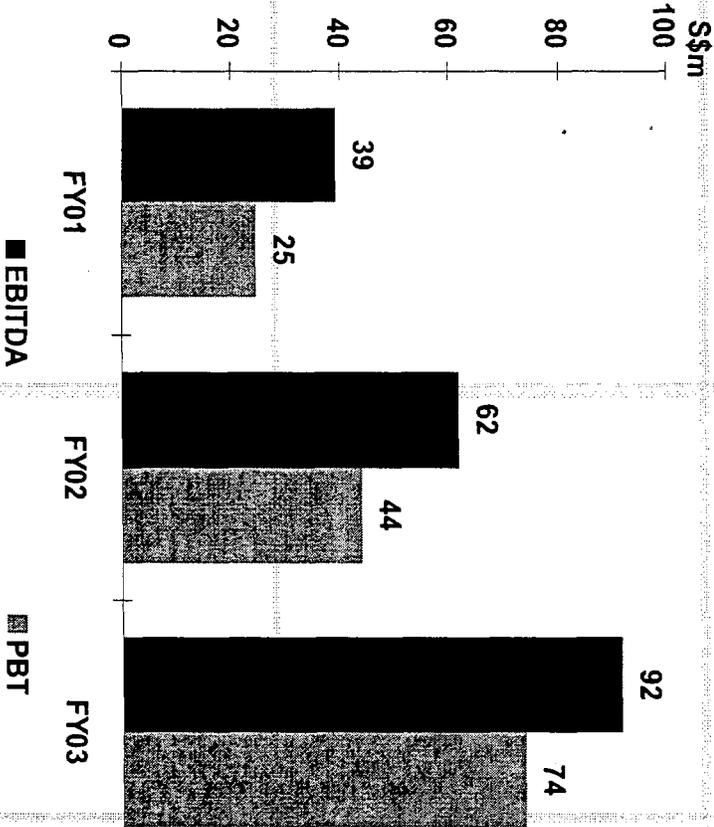


Investor Briefing

NCS is generating healthy returns and cashflows

16% EBITDA margin &
13% PBT margin (FY03)

Free cash flow* positive



Source: NCS statutory accounts

	FY03
Net cash flow from operating activities	59
Capex	(10)

Free cash flow before interest*	49
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* Free cashflow refers to cashflow from net cash flow from operating activities less cash capex



AGENDA

:: NCS Business and Markets

:: Financial Performance

:: Competitive Benchmarks



No. 2 in Singapore; 12th in Asia-Pac: Professional Services

Singapore	
Rank	
1	IBM
2	nCS
3	Hewlett-Packard
4	Accenture
5	SCS
6	CSC/CSA Holdings
7	EDS
8	Getronics
9	Tata Consultancy Services
10	Frontline Solutions

Asia Pacific			
Rank			
1	IBM	11	Oracle Corp.
2	EDS	12	nCS
3	Samsung	13	Siemens Networks (I&C)
4	CSC/CSA Holdings	14	Deloitte Consulting
5	Hewlett-Packard	15	Logica
6	Accenture	16	POSDATA
7	LG-CNS	17	SAP
8	Fujitsu	18	Hyundai (IT)
9	SK C&C	19	First Data
10	Unisys	20	Digitalchina

Source: Gartner, 'IT Services Asia Pacific Preliminary Market Share' by Jacqueline Heng, May 2003



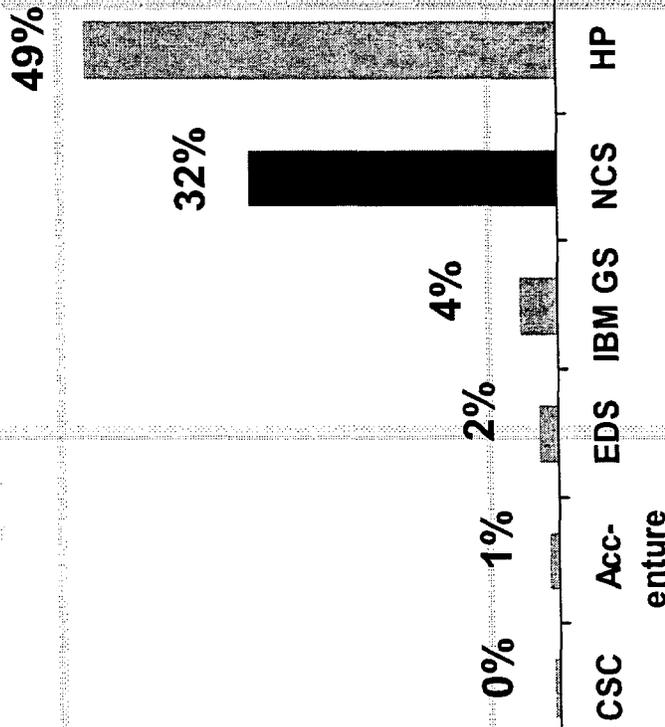
Investor Briefing

NCS benchmarks well vs global players

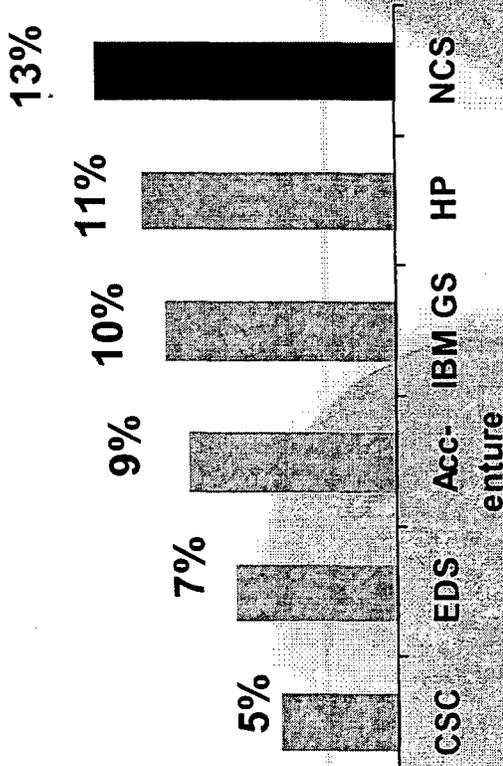
NCS more profitable than most

NCS growing faster than most

Revenue growth



PBT margin



- Note : (i) 2002 full year results
 (ii) HP Services - incl Compaq from May 2002
 (iii) IBM GS - incl PWCC from Oct 2002
 (iv) latest full year results for each company
 (v) NCS - statutory accounts (including acquisitions)

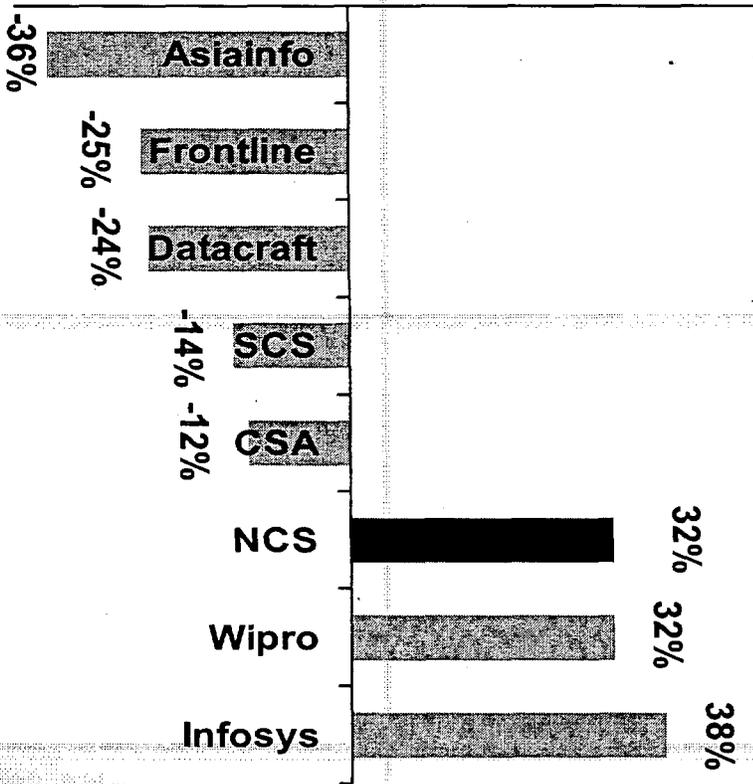


Investor Briefing

NCS also benchmarks well in regional context

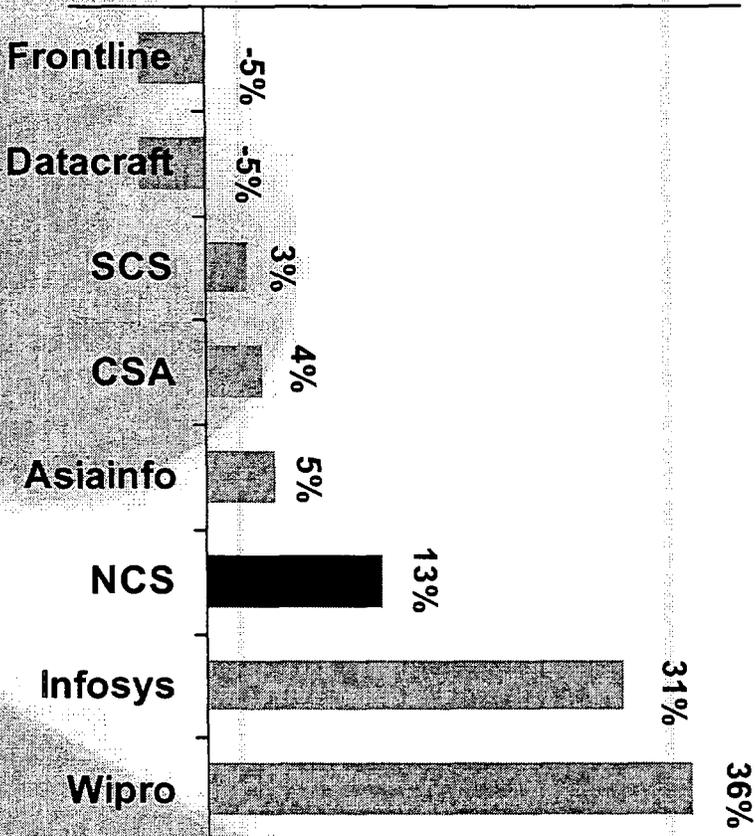
NCS growing faster than most

Revenue growth



NCS more profitable than most

PBT margin



Note : (i) 2002 full year results

(ii) Datacraft (15mths ended 30 Sep02)

(iii) NCS – statutory accounts (including acquisitions)

NCS is well positioned for the future

One-stop shop

- One-stop provider of end-to-end IT & communications engineering solutions & services

Expertise & track record

- Public and private sector expertise – over 20 years
- Unmatched track record as a vendor independent systems integrator for major projects

Partners & intellectual property

- World class technology partners
- Intellectual property in financial planning, transport, portal & wireless technologies

People

- Experienced stable management – about 3,000 skilled staff

Market position

- Established partnerships with blue chip customers
- No. 2 in Singapore – No. 12 in Asia Pac (ex-Japan)
- Diversifying customer base & geographic markets

Positioned for growth

- Asia Pac (ex-Japan) – IT to grow 14% CAGR by 2007
- Expansion in China

Strong financials

- Double digit revenue CAGR
- Profitable
- Stability of SingTel Group

THANK YOU

Let Us Create & Build eBusiness
TOGETHER

mcs
making IT happen

