



Tida Samalapa
Executive Vice President



ธนาคารกสิกรไทย
KASIKORN BANK 泰华农民银行



12g3-2(b) File No.82-4922

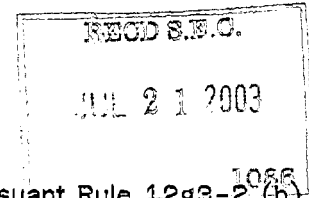
Ref No. CN. 212/2003

July 21, 2003

Securities and Exchange Commission
450 Fifth Street
Washington, D.C. 20549
U.S.A.

Dear Sirs:

SUPPL



We are transmitting herewith, in accordance with our undertakings pursuant Rule 12g3-2 (b) under the United States Securities Exchange Act of 1934, an English language summary of certain information that is being made public in Thailand.

Please arrange for the attached to be placed in our Rule 12g3-2 (b) "file" with the Commission.

Yours sincerely,

PROCESSED
JUL 30 2003
THOMSON
FINANCIAL

CS023-4-03



KASIKORN BANK PCL
supports efforts to
protect the environment.
This letter is printed on recycled paper.

KASIKORN BANK PCL
1 Soi Kasikornthai, Ratburana Road,
Bangkok 10140, Thailand.

Tel. +66 2470 1122, +66 2470 1199
Fax. +66 2470 3499

www.kasikornbank.com Registration No.PCL 105

Summary Statement of Liabilities and Assets ^{1/}
ธนาคารกรุงไทย
KASIKORN BANK 泰华农商银行


As at June 30, 2003

Assets	Baht	Liabilities	Baht
Cash	8,051,077,052.78	Deposits	678,144,180,948.77
Interbank and money market items, net	97,112,948,193.43	Interbank and money market items	4,831,196,315.83
Securities purchased under resale agreements	50,000,000,000.00	Liabilities payable on demand	3,381,499,347.48
Investments, net (with obligations Baht 33,218,745.72)	156,493,478,768.86	Securities sold under repurchase agreements	-
Credit advances (net of allowance for doubtful accounts)	441,749,310,983.45	Borrowings	48,321,134,767.09
Accrued interest receivables	1,880,081,817.91	Bank's liabilities under acceptances	585,011,557.32
Properties foreclosed, net	10,921,083,993.39	Other liabilities	14,790,787,093.15
Customers' liabilities under acceptances	585,011,557.32	Total liabilities	750,103,810,029.64
Premises and equipment, net	21,784,151,818.45	Shareholders' equity	
Other assets	7,172,089,427.78	Paid-up share capital	
		(registered share capital Baht 28,800,846,900.00)	28,330,947,170.00
		Reserves and net profit after appropriation	5,628,770,960.69
		Other reserves and profit and loss account	17,250,681,252.85
		Total shareholders' equity	46,405,399,383.54
Total Assets	798,509,209,413.18	Total Liabilities and Shareholders' Equity	798,509,209,413.18
Customers' liabilities under unmatured bills	2,752,878,236.18	Bank's liabilities under unmatured bills	2,752,878,236.18
Total	798,261,587,649.36	Total	798,261,587,649.36

	Baht
Non-Performing Loans as at June 30, 2003 (Quarterly)	85,386,642,223.51
(17.23% of total loans before allowance for doubtful accounts)	
Required provisioning for loan loss, as at June 30, 2003 (Quarterly)	36,037,772,248.67
Actual allowance for doubtful accounts	33,082,785,466.79
Loans to related parties	4,775,922,359.44
Loans to related asset management companies	28,000,000,000.00
Loans to related parties due to debt restructuring	3,670,070,533.80
Borrowings as part of subordinated debentures cum preferred shares to be included in the Tier 1 Capital, permitted by the Bank of Thailand	19,867,145,600.00
Legal capital fund	72,169,547,935.75
Changes in liabilities and assets this month due to the penalty expenses from violating the Commercial Banking Act B.E. 2505 and amended Act, section	-
International Banking Facility's assets and liabilities	
Total assets	3,667,130,334.41
Total liabilities	658,017,770.12
Significant contingent liabilities	
Avals to bills and guarantees of loans	6,554,412,611.79
Letters of credit	10,219,977,142.28

^{1/} This Summary Statement has not been reviewed or audited by Certified Public Accountant

ธนาคารกสิกรไทย
KASIKORN BANK



Ref. FA. 156/2003

July 21, 2003

To President

The Stock Exchange of Thailand

Subject : Submittal of the Unaudited Financial Statements

Enclosed herewith, please find copies of the unaudited financial statements for the second quarter ending June 30, 2003, in RSIMS under the item "Download Financial News" compared with those of various accounting periods previously reported.

- Document no. 1 Summary Statement of Liabilities and Assets as of June 30, 2003.
- Document no. 2 Balance Sheet as of June 30, 2003 , compared with Balance Sheets as of March 31, 2003 and December 31, 2002.
- Document no. 3 Statement of Income for the six-month period ending June 30, 2003 compared with the six-month period ending June 30, 2002.
- Document no. 4 Statement of Income for the second quarter ending June 30, 2003 compared with the second quarter ending June 30, 2002.
- Document no. 5 Statement of Income for the second quarter ending June 30, 2003 compared with the first quarter ending March 31, 2003.
- Document no. 6 Summary of operating results for the second quarter of 2003.

We trust you will find the enclosed helpful and informative.

Yours sincerely,

(Mr. Banthoon Lamsam)

President and Chief Executive Officer

Document no. 2

ธนาคารกสิกรไทย
KASIKORN BANK


KASIKORNBANK PUBLIC COMPANY LIMITED
(FORMERLY THAI FARMERS BANK PUBLIC COMPANY LIMITED)

BALANCE SHEETS

	June 30, 2003 (Unaudited)	March 31, 2003 (Unaudited) (Reviewed)	December 31, 2002 (Audited)
	Baht	Baht	Baht
ASSETS			
Cash	9,051,077,052.79	9,103,770,086.69	9,164,122,407.65
Interbank and money market items			
Domestic items			
Interest bearing	59,441,159.54	1,074,338,290.20	3,385,334,109.66
Non - interest bearing	3,549,911,933.53	4,150,369,294.45	4,494,663,469.16
Foreign items			
Interest bearing	93,222,337,038.21	114,930,038,789.69	86,532,213,914.44
Non - interest bearing	181,253,062.15	324,306,693.83	360,919,334.47
Total interbank and money market items - net	97,112,943,193.43	120,479,053,068.17	94,773,130,827.73
Securities purchased under resale agreements	50,000,000,000.00	18,306,000,000.00	18,400,000,000.00
Investments			
Current investments - net	70,569,919,115.37	67,208,375,872.83	72,310,121,353.72
Long-term investments - net	74,295,813,492.53	72,447,285,338.63	79,212,635,426.62
Investments in subsidiary and associated companies - net	11,627,747,160.76	7,499,011,346.49	7,245,945,739.47
Total investments - net	156,493,479,768.66	147,154,672,557.95	158,768,702,519.81
Loans and accrued interest receivables			
Loans	494,237,941,062.19	494,044,297,577.04	496,525,046,750.68
Accrued interest receivables	1,660,061,817.91	1,755,112,366.09	1,934,392,812.56
Total loans and accrued interest receivables	495,898,002,880.10	495,799,409,943.13	498,459,439,563.24
Less Allowance for doubtful accounts	(47,857,242,049.16)	(50,559,217,211.73)	(54,919,951,503.47)
Less Revaluation allowance for debt restructuring	(3,431,388,029.58)	(3,372,995,978.58)	(2,647,233,500.35)
Less Normalized Provisioning	(1,200,000,000.00)	(1,000,000,000.00)	(800,000,000.00)
Total loans and accrued interest receivables - net	443,409,372,801.36	440,867,196,752.82	440,092,254,559.42
Properties foreclosed - net	10,921,083,993.39	10,894,652,549.01	11,068,607,580.17
Customers' liability under acceptances	565,011,557.32	642,707,678.85	597,096,484.15
Premises and equipment - net	21,784,151,618.45	21,819,059,599.50	21,801,037,447.84
Accrued income receivables	1,902,611,753.13	1,972,385,322.84	1,883,698,623.95
Forward exchange contract revaluation	1,857,970,104.79	576,795,244.07	745,642,924.52
Other assets - net	3,411,507,569.86	2,987,292,751.55	2,807,958,299.29
Total Assets	796,509,209,413.18	774,803,585,611.45	760,702,251,674.53

Document no. 2

ธนาคารกสิกรไทย
KASIKORNBANK


KASIKORNBANK PUBLIC COMPANY LIMITED
(FORMERLY THAI FARMERS BANK PUBLIC COMPANY LIMITED)

BALANCE SHEETS

	June 30, 2003 (Unaudited)	March 31, 2003 (Unaudited) (Reviewed)	December 31, 2002 (Audited)
	Baht	Baht	Baht
LIABILITIES AND SHAREHOLDERS' EQUITY			
Deposits			
Deposits in Baht	675,408,441,269.44	662,401,233,348.00	649,748,041,872.97
Deposits in foreign currencies	2,735,739,679.33	3,094,495,183.28	2,252,107,008.63
Total deposits	678,144,180,948.77	665,495,728,531.28	652,000,148,881.60
Interbank and money market items			
Domestic items			
Interest bearing	2,747,138,576.11	2,684,890,240.90	3,461,073,197.37
Non - interest bearing	1,646,773,292.00	987,345,983.13	1,788,470,188.12
Foreign items			
Interest bearing	350,488,073.94	762,932,564.67	258,049,516.38
Non - interest bearing	186,796,373.78	291,213,388.64	185,799,515.82
Total interbank and money market items	4,931,196,315.83	4,726,382,177.34	5,693,392,417.69
Liability payable on demand	3,381,499,347.48	2,984,539,284.93	3,422,940,128.54
Borrowing			
Long-term Borrowing	48,321,134,767.09	48,486,157,769.72	48,555,994,109.78
Total Borrowing	48,321,134,767.09	48,486,157,769.72	48,555,994,109.78
Bank's liability under acceptances	565,011,557.32	642,707,678.85	597,096,484.15
Deferred tax liabilities	4,099,382,865.26	3,857,796,479.39	4,062,196,492.70
Forward exchange contract revaluation	868,873,728.42	234,073,960.00	1,625,905,192.44
Accrued interest payables	2,889,418,869.21	3,535,355,513.28	3,030,042,472.47
Other liabilities	6,903,111,630.26	7,314,722,132.92	6,639,519,926.19
Total Liabilities	750,103,810,029.64	737,277,463,527.71	725,627,236,105.56

Document no. 2

ธนาคารกสิกรไทย
KASIKORNBANK PUBLIC COMPANY LIMITED


KASIKORNBANK PUBLIC COMPANY LIMITED
(FORMERLY THAI FARMERS BANK PUBLIC COMPANY LIMITED)

BALANCE SHEETS

	June 30, 2003 (Unaudited)	March 31, 2003 (Unaudited) (Reviewed)	December 31, 2002 (Audited)
	Baht	Baht	Baht
Shareholders' equity			
Share capital			
Authorized share capital			
547,345 class A preferred shares, Baht 10 par value	5,473,450.00	5,473,450.00	5,473,450.00
2,689,547,345 ordinary shares, Baht 10 par value	26,895,473,450.00	26,895,473,450.00	26,895,473,450.00
Issued and fully paid-up share capital			
547,345 class A preferred shares, Baht 10 par value	5,473,450.00	5,473,450.00	5,473,450.00
2,352,547,372 ordinary shares, Baht 10 par value	23,525,473,720.00	23,525,473,720.00	23,525,473,720.00
Premium on share capital			
Premium on preferred shares	27,367,250.00	27,367,250.00	27,367,250.00
Premium on ordinary shares	49,478,139,190.49	49,478,139,190.49	49,478,139,190.49
Premium on expired warrants	5,520,432,199.21	5,520,432,199.21	5,520,432,199.21
Appraisal surplus	6,310,413,991.94	6,340,845,262.08	6,367,116,972.81
Revaluation surplus on investments	3,219,982,996.44	2,576,305,475.23	2,773,163,461.91
Retained earnings (deficit)			
Appropriated			
Legal reserve	800,000,000.00	800,000,000.00	800,000,000.00
Other reserves	26,675,300,000.00	26,675,300,000.00	26,675,300,000.00
Unappropriated (deficit)	(69,157,183,414.54)	(77,423,214,463.27)	(80,097,450,675.45)
Total Shareholders' Equity	46,405,399,383.54	37,526,122,083.74	35,075,015,568.97
Total Liabilities and Shareholders' Equity	796,509,209,413.18	774,803,585,611.45	760,702,251,674.53
Off-balance sheet items - contingencies			
Avals on bills and guarantees of loans	6,554,412,611.79	6,607,361,332.08	6,591,460,563.44
Liability under unmatured import bills	2,752,378,236.18	2,430,919,374.06	2,632,020,016.26
Letters of credit	10,219,977,142.26	10,113,656,598.45	8,875,631,993.17
Other contingencies	388,791,084,335.18	361,644,997,341.35	380,115,619,709.60

Document no. 3

ธนาคารกสิกรไทย
KASIKORN BANK


KASIKORN BANK PUBLIC COMPANY LIMITED
(FORMERLY THAI FARMERS BANK PUBLIC COMPANY LIMITED)
STATEMENT OF INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2003 AND 2002

	2003 (Unaudited) Baht	2002 (Audited) Baht	Increase (Decrease) Baht	%
Interest and dividend income				
Loans	12,237,279,970.51	12,457,529,322.99	(220,249,352.48)	(1.77)
Interbank and money market items	1,268,383,567.96	2,005,973,165.45	(737,589,597.49)	(36.77)
Investments	2,366,832,044.97	2,432,411,954.31	(65,579,909.34)	(2.70)
Total interest and dividend income	15,872,495,583.44	16,895,914,442.75	(1,023,418,859.31)	(6.06)
Interest expense				
Deposits	4,620,269,926.18	6,262,185,654.61	(1,641,915,728.43)	(26.22)
Interbank and money market items	113,649,527.57	193,648,570.88	(79,999,043.31)	(41.31)
Long-term borrowings	2,560,288,282.92	2,556,229,509.58	4,058,773.34	0.16
Total interest expense	7,294,207,736.67	9,012,063,735.07	(1,717,855,998.40)	(19.06)
Net income from interest and dividend	8,578,287,846.77	7,883,850,707.68	694,437,139.09	8.81
Bad debts and doubtful accounts (reversal)	(5,949,071,183.13)	(875,911,152.95)	5,073,160,030.18	579.19
Loss on debt restructuring	5,949,071,183.13	875,911,152.95	5,073,160,030.18	579.19
Normalized provisions	400,000,000.00	400,000,000.00	-	-
Net income from interest and dividends after bad debts and doubtful accounts, loss on debt restructuring and normalized provisions	8,178,287,846.77	7,483,850,707.68	694,437,139.09	9.28
Non-interest income				
Gain on investments	1,911,788,391.18	714,569,332.30	1,197,219,058.88	167.54
Share of profit from investments on equity method	4,253,795,046.57	431,755,465.17	3,822,039,581.40	885.23
Fees and service income				
Acceptances, avails and guarantees	253,872,531.05	290,953,436.52	(37,080,905.47)	(12.74)
Others	2,649,515,600.44	2,609,362,409.20	40,153,191.24	1.54
Gain on exchange	1,078,541,891.98	561,224,704.22	517,317,187.76	92.18
Other income	416,801,777.96	288,332,347.49	128,469,430.47	44.56
Total non-interest income	10,564,315,239.18	4,896,197,694.90	5,668,117,544.28	115.77

Document no. 3

ธนาคารกสิกรไทย
KASIKORNBANK 農 業 金 融 銀 行



KASIKORNBANK PUBLIC COMPANY LIMITED
(FORMERLY THAI FARMERS BANK PUBLIC COMPANY LIMITED)
STATEMENT OF INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2003 AND 2002

	2003 (Unaudited) Baht	2002 (Audited) Baht	Increase (Decrease) Baht	%
Non-interest expenses				
Personnel expenses	2,493,731,265.65	2,562,556,877.51	(68,825,611.86)	(2.69)
Premises and equipment expenses	1,605,102,888.94	1,760,065,511.58	(154,962,622.64)	(8.80)
Taxes and duties	591,301,924.18	856,282,275.79	(264,980,351.61)	(30.95)
Fees and service expenses	962,208,534.73	692,584,937.86	269,623,596.87	38.93
Directors' remuneration	23,772,967.74	18,722,645.72	5,050,322.02	26.97
Loss on impairment of properties foreclosed	152,678,665.60	99,239,236.23	53,439,429.37	53.85
Contributions to Financial Institutions Development Fund	1,325,372,689.15	1,352,805,130.98	(27,432,441.83)	(2.03)
Other expenses	729,171,147.44	1,241,689,513.62	(512,518,366.18)	(41.28)
Total non-interest expenses	7,883,340,083.43	8,583,946,129.29	(700,606,045.86)	(8.16)
Income before income tax	10,859,263,002.52	3,796,102,273.29	7,063,160,729.23	186.06
Income tax expense	(24,301,277.52)	(46,045,654.71)	(21,744,377.19)	(47.22)
Net income	10,833,564,280.04	3,842,147,928.00	7,041,416,352.04	183.27
Basic earnings per share	4.63	1.63	3.00	183.27
Number of the weighted average number of ordinary shares (shares)	2,352,547,372.00	2,352,547,372.00		

Document no. 4

ธนาคารกสิกรไทย
KASIKORNBANK PUBLIC COMPANY LIMITED


KASIKORNBANK PUBLIC COMPANY LIMITED
(FORMERLY THAI FARMERS BANK PUBLIC COMPANY LIMITED)
STATEMENTS OF INCOME
FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2003 AND 2002

	2003 (Unaudited) (Unreviewed) Baht	2002 (Unaudited) (Reviewed) Baht	Increase (Decrease) Baht	%
Interest and dividend income				
Loans	6,189,506,974.42	6,090,168,998.48	99,337,975.94	1.63
Interbank and money market items	650,776,253.69	940,659,442.41	(289,883,188.72)	(30.82)
Investments	1,182,518,659.32	1,202,009,706.69	(19,491,047.37)	(1.62)
Total Interest and dividend Income	8,022,801,887.43	8,232,838,147.58	(210,036,260.15)	(2.55)
Interest expense				
Deposits	2,164,313,513.87	3,047,455,971.58	(883,142,457.71)	(28.98)
Interbank and money market items	49,939,156.45	75,287,297.46	(25,348,141.01)	(33.67)
Long-term borrowings	1,282,783,219.86	1,276,093,298.98	6,689,920.88	0.52
Total Interest Expense	3,497,035,890.18	4,398,836,568.02	(901,800,677.84)	(20.50)
Net income from interest and dividend	4,525,765,997.25	3,834,001,579.56	691,764,417.69	18.04
Bad debt and doubtful accounts (reversal)	(2,472,028,766.36)	319,200,726.17	(2,791,229,492.53)	(874.44)
Loss on debt restructuring (reversal)	2,472,028,766.36	(319,200,726.17)	2,791,229,492.53	874.44
Normalized provisions	200,000,000.00	400,000,000.00	(200,000,000.00)	(50.00)
Net income from interest and dividend after bad debt and doubtful accounts, loss on debt restructuring and normalized provisions	4,325,765,997.25	3,434,001,579.56	891,764,417.69	25.97
Non-interest income				
Gain on investments	1,481,533,465.89	159,221,951.86	1,322,311,514.03	830.48
Share of profit from investments on equity method	4,108,211,822.38	601,432,882.80	3,506,778,939.58	583.07
Fees and service income				
Acceptances, aval and guarantees	115,529,637.96	143,547,302.43	(28,017,664.47)	(19.52)
Others	1,314,448,294.12	1,260,793,513.60	53,654,780.52	4.26
Gain on exchanges	565,210,659.63	359,610,194.03	205,600,465.60	57.17
Other income	232,254,229.85	140,877,396.18	91,376,833.67	64.86
Total Non-interest Income	7,817,188,109.83	2,665,483,240.90	5,151,704,868.93	193.27

Document no. 4

ธนาคารไทย
KASIKORNBANK



KASIKORNBANK PUBLIC COMPANY LIMITED
(FORMERLY THAI FARMERS BANK PUBLIC COMPANY LIMITED)
STATEMENTS OF INCOME
FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2003 AND 2002

	2003 (Unaudited) (Unreviewed) Baht	2002 (Unaudited) (Reviewed) Baht	Increase (Decrease) Baht	%
Non-interest expenses				
Personnel expenses	1,266,057,041.73	1,287,174,842.55	(21,117,800.82)	(1.64)
Premises and equipment expenses	830,122,172.29	991,255,803.05	(161,133,630.76)	(16.26)
Taxes and duties	293,222,349.31	436,103,600.65	(142,881,251.34)	(32.76)
Fees and service expenses	418,454,997.66	345,833,848.67	72,621,148.99	21.00
Directors' remuneration	11,886,483.87	11,848,739.23	37,744.64	0.32
Loss on impairment of properties foreclosed	59,801,364.46	58,780,270.16	1,021,094.30	1.74
Contributions to Financial Institutions Development Fund	662,686,344.58	676,402,565.49	(13,716,220.91)	(2.03)
Other expenses	378,165,547.52	406,983,967.86	(28,818,420.34)	(7.08)
Total Non-Interest Expenses	3,920,396,301.42	4,214,383,637.66	(293,987,336.24)	(6.98)
Income before income tax	8,222,557,805.66	1,885,101,182.80	6,337,456,622.86	336.19
Income tax expense	(13,041,972.93)	(34,352,072.19)	(21,310,099.26)	(62.03)
Net income	8,235,599,778.59	1,919,453,254.99	6,316,146,523.60	329.06
Basic earnings per share	3.50	0.82	2.68	329.06
Number of the weighted average number of ordinary shares (shares)	2,352,547,372.00	2,352,547,372.00		

Document no. 5

ธนาคารกสิกรไทย
KASIKORN BANK 泰中央銀行


KASIKORNBANK PUBLIC COMPANY LIMITED
(FORMERLY THAI FARMERS BANK PUBLIC COMPANY LIMITED)

STATEMENT OF INCOME

FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2003 AND MARCH 31, 2003

	June 30, 2003 (Unaudited) (Unreviewed) Baht	March 31, 2003 (Unaudited) (Reviewed) Baht	Increase (Decrease) Baht	%
Interest and dividend income				
Loans	6,189,506,974.42	6,047,772,996.09	141,733,978.33	2.34
Interbank and money market items	650,776,253.69	617,607,314.27	33,168,939.42	5.37
Investments	1,182,518,659.32	1,184,313,385.65	(1,794,726.33)	(0.15)
Total interest and dividend income	8,022,801,887.43	7,849,693,696.01	173,108,191.42	2.21
Interest expense				
Deposits	2,164,313,513.87	2,455,956,412.31	(291,642,898.44)	(11.87)
Interbank and money market items	49,939,156.45	63,710,371.12	(13,771,214.67)	(21.62)
Long-term borrowings	1,282,783,219.86	1,277,505,063.06	5,278,156.80	0.41
Total interest expense	3,497,035,890.18	3,797,171,846.49	(300,135,956.31)	(7.90)
Net income from interest and dividend	4,525,765,997.25	4,052,521,849.52	473,244,147.73	11.68
Bad debts and doubtful accounts (reversal)	(2,472,028,766.36)	(3,477,042,416.77)	(1,005,013,650.41)	(28.90)
Losses on debt restructuring	2,472,028,766.36	3,477,042,416.77	(1,005,013,650.41)	(28.90)
Normalized provisions	200,000,000.00	200,000,000.00	-	-
Net income from interest and dividends after bad debts and doubtful accounts, losses on debt restructuring and normalized provisions	4,325,765,997.25	3,852,521,849.52	473,244,147.73	12.28
Non-interest income				
Gain on investments	1,481,533,465.89	430,254,925.29	1,051,278,540.60	244.34
Share of profit from investments on equity method	4,108,211,822.38	145,583,224.19	3,962,628,598.19	2,721.90
Fees and service income				
Acceptances, avals and guarantees	115,529,637.96	138,342,893.09	(22,813,255.13)	(16.49)
Other	1,314,448,294.12	1,235,067,306.32	(20,619,012.20)	(1.54)
Gain on exchanges	565,210,659.63	513,331,232.35	51,879,427.28	10.11
Other income	232,254,229.85	184,547,548.11	47,706,681.74	25.85
Total non-interest income	7,817,188,109.83	2,747,127,129.35	5,070,060,980.48	184.56

Document no. 5

ธนาคารกสิกรไทย
KASIKORN BANK



KASIKORNBANK PUBLIC COMPANY LIMITED
(FORMERLY THAI FARMERS BANK PUBLIC COMPANY LIMITED)

STATEMENT OF INCOME

FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2003 AND MARCH 31, 2003

	June 30, 2003 (Unaudited) (Unreviewed) Baht	March 31, 2003 (Unaudited) (Reviewed) Baht	Increase (Decrease) Baht	%
Non-interest expenses				
Personnel expenses	1,266,057,041.73	1,227,674,223.92	38,382,817.81	3.13
Premises and equipment expenses	830,122,172.29	774,980,716.65	55,141,455.64	7.12
Taxes and duties	293,222,349.31	298,079,574.87	(4,857,225.56)	(1.63)
Fees and service expenses	418,454,997.66	543,753,537.07	(125,298,539.41)	(23.04)
Directors' remuneration	11,886,483.87	11,886,483.87	-	-
Loss on impairment of properties foreclosed	59,801,364.46	92,877,301.14	(33,075,936.68)	(35.61)
Contributions to Financial Institutions Development Fund	662,686,344.58	662,686,344.57	0.01	-
Other expenses	378,165,547.52	351,005,599.92	27,159,947.60	7.74
Total non-interest expenses	<u>3,920,396,301.42</u>	<u>3,962,943,782.01</u>	<u>(42,547,480.59)</u>	<u>(1.07)</u>
Income before income tax	8,222,557,805.66	2,636,705,196.86	5,585,852,608.80	211.85
Income tax expense	(13,041,972.93)	(11,259,304.59)	1,782,668.34	15.83
Net income	<u>8,235,599,778.59</u>	<u>2,647,964,501.45</u>	<u>5,587,635,277.14</u>	<u>211.02</u>
Basic earnings per share	<u>3.50</u>	<u>1.13</u>	<u>2.37</u>	<u>211.02</u>
Number of the weighted average number of ordinary shares (shares)	<u>2,352,547,372.00</u>	<u>2,352,547,372.00</u>		

Document no. 6

ธนาคารกสิกรไทย
KASIKORNBANK



Summary of operating results for the second quarter of 2003

DATA FROM FINANCIAL STATEMENTS OF KASIKORNBANK PCL

Bank's observations on the second quarter:

In this quarter, the Bank recorded an increase in net income from the preceding quarter by Baht 5,588 million, comprising significant entries, as follows:

- Gains on investments were Baht 1,482 million, up Baht 1,051 million from the preceding quarter, mainly due to significant improvement in the condition of the capital market. As a result, the Bank gained from the sale of government bonds and equities. In addition, investments in some securities had higher value, resulting in lower allowances for diminution in value of investment securities recorded previously.
- Gain on foreign exchange totaled Baht 565 million, up Baht 52 million from the preceding quarter, partly due to a shutdown of overseas branch.
- The Bank recognized the share of profit from investments on equity method for the three-month period ending June 30, 2003, totaling Baht 4,108 million. Most of the share of profit was derived from the Bank's two asset management companies (AMCs). The Bank of Thailand required an AMC to reclassify the investments in restructured loans from booking at cost to loans booking at fair value calculated at the date of the reclassification. The guidelines required an AMC to immediately recognize a one-time profit in this quarter which caused by the difference between the cost and the fair values of total restructured loans. As a result, the interest income to be recognized in the future on a cash basis will be less, compared with that of an accrual basis previously used. However, regardless of the additional income from account reclassification mentioned above and the lower interest income to be recognized in the future over the tenor of restructuring agreement, the overall operating results of the two AMCs under the new guidelines of the Bank of Thailand are relatively unchanged.

Remarks: 1. The Stock Exchange of Thailand requires banks to submit financial reports as follows.

1.1 The C.B. 1.1 -- which is the Bank-only financial statement -- within 21 days after the end of each quarter.

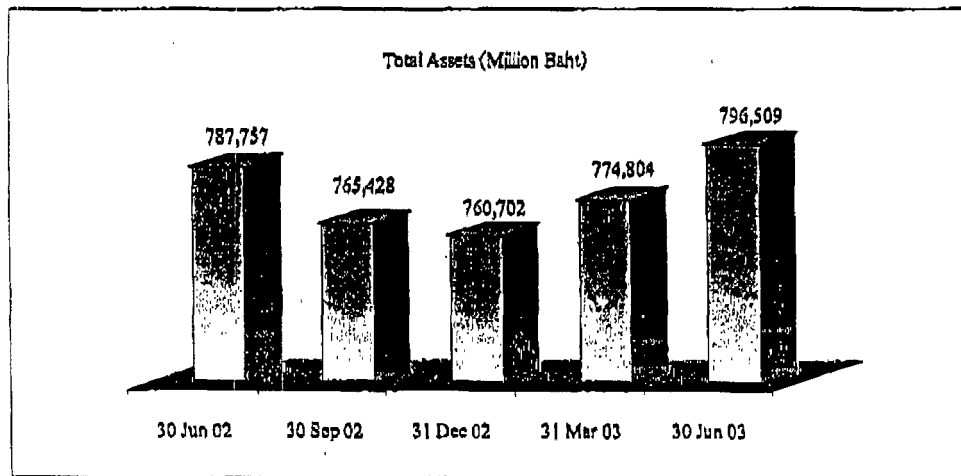
1.2 The Consolidated and the Bank-only financial statements within 45 days after the end of the first and third quarters, and within 60 days after the end of the second and fourth quarters.

2. This report is generated in accordance with "Remark no. 1" above.

AL

Document no. 6

ธนาคารกรุงไทย
KASIKORNBANK

Summary of operating results for the second quarter of 2003
Balance Sheet Highlights


- **Total Assets**
 - Total assets as of June 30, 2003, stood at Baht 796,509 million, up Baht 21,705 million, or 2.80% from March 31, 2003, with highlights as follows:
 - >> **Interbank and Money Market Items - net on the Assets Side**
 - Total interbank and money market items-net on the assets side as of June 30, 2003 were Baht 97,113 million, down from Baht 23,366 million, or 19.39% from March 31, 2003, due to the shifts from deposits in foreign financial institutions to investments in securities under resale agreements for higher yields.
 - >> **Securities Purchased under Resale Agreements**
 - Securities purchased under resale agreements as of June 30, 2003 totaled Baht 50,000 million, up Baht 31,694 million, or 173.13% from March 31, 2003, due to yielding higher returns than other types of investment.
 - >> **Investments - net**
 - Total investments-net as of June 30, 2003, totaled Baht 156,493 million, up Baht 9,339 million, or 6.35% from March 31, 2003, due to higher investments in government bonds.

Document no. 6

ธนาคารกรุงไทย
KASIKORN BANK PUBLIC COMPANY LIMITED

Summary of operating results for the second quarter of 2003
Balance Sheets Highlights (continued)

(Million Baht)

• Type of Investments

Type of Investment	June 30, 2003		March 31, 2003	
Debt Instruments	140,679	89.89%	135,475	92.06%
>> Trading Investments	4,475	2.86%	6,407	4.35%
>> Held-to-maturity Investments	23,701	15.15%	34,207	23.25%
>> Trading Investments	276	0.18%	80	0.05%
>> Held-to-maturity Investments	566	0.36%	366	0.25%
>> Trading Investments	20,411	13.04%	17,475	11.88%
Equity Securities	15,814	10.11%	11,680	7.94%
General Investments	2,311	1.48%	2,338	1.59%
Total Investments - Net	156,493	100.00%	147,155	100.00%

>> Loans

Loans as of June 30, 2003 stood at Baht 494,238 million, up Baht 194 million, or 0.04% from March 31, 2003. In this quarter, the Bank had recorded new net loans totaling Baht 2,816 million, with loan write-offs through debt restructuring and legal proceedings of Baht 2,622 million resulting in slightly increase in net loans.

• Restructured Loans

The Bank has restructured loans as of June 30, 2003 totaling Baht 112,250 million and March 31, 2003 totaling Baht 120,273 million, which were performing restructured loans of Baht 81,636 million and Baht 85,203 million, respectively.

Document no. 6

ธนาคารกสิกรไทย
KASIKORN BANK

Summary of operating results for the second quarter of 2003
Balance Sheets Highlights (continued)

- >> **Foreclosed Properties - net** □ **Foreclosed properties-net** as of June 30, 2003 stood at Baht 10,921 million up Baht 26 million, or 0.24% from March 31, 2003.

(Million Baht)

	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
Foreclosed properties	14,569	14,604	15,103	14,866	15,151
Less: Allowances for foreclosed properties	(3,648)	(3,709)	(4,034)	(3,770)	(3,829)
Foreclosed properties - net	10,921	10,895	11,069	11,096	11,329

- >> **Forward Exchange Contract Revaluation on the Assets Side** □ **Forward exchange contract revaluation** on the assets side as of June 30, 2003 stood at Baht 1,858 million, up from March 31, 2003, by Baht 1,281 million, or 222.12%, due to a higher value of the Baht. This item was shown on the assets side because the exchange rates as stated in contracts were higher than the exchange rates at the end of the accounting period. It will not affect the Bank's profits and losses, since the Bank has maintained square position in its foreign exchange transactions.

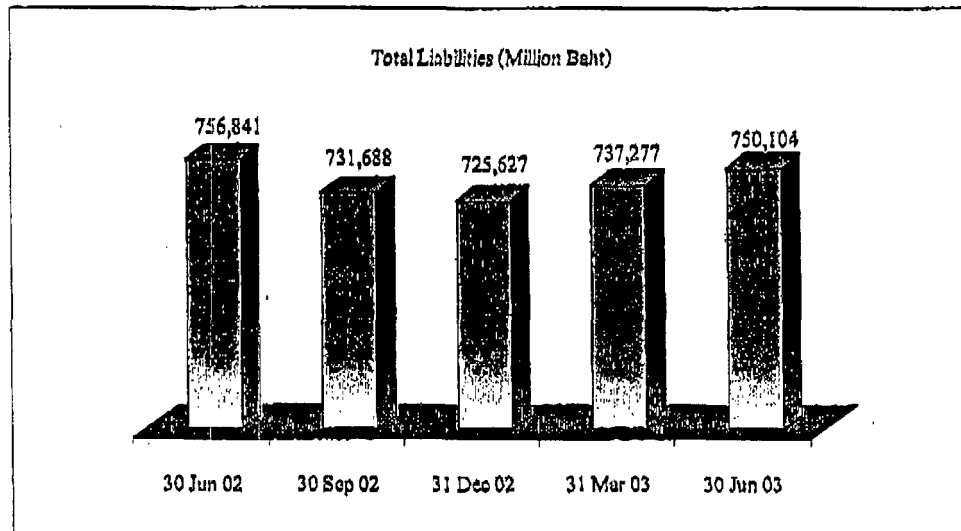
Baht : USD

• Mid Rate

	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
Mid Rate	42.05	42.88	43.24	43.36	41.59

Document no. 6

ธนาคารกสิกรไทย
KASIKORN BANK PUBLIC COMPANY LIMITED

Summary of operating results for the second quarter of 2003
Balance Sheets Highlights (continued)


- **Total Liabilities** □ Total liabilities as of June 30, 2003 stood at Baht 750,104 million, up Baht 12,826 million, or 1.74% from March 31, 2003, with highlights as follows:
- **Deposits** □ Deposits as of June 30, 2003, totaled Baht 678,144 million, up Baht 12,648 million, or 1.90%, due to the increasing amount of savings deposits.

• *Type of Deposits*

Type of Deposits	June 30, 2002	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
Current	4.60%	4.46%	4.13%	4.05%	3.77%
Term - Less than 6 months	38.01%	39.76%	41.92%	43.85%	46.04%
Term - 6 months to 1 year	10.31%	10.45%	10.17%	10.21%	10.33%
Term - 1 year and over 1 year	10.25%	10.20%	9.78%	9.58%	9.97%
Total	100.00%	100.00%	100.00%	100.00%	100.00%

Document no. 6

ธนาคารกสิกรไทย
KASIKORN BANK กสิกรไทย



Summary of operating results for the second quarter of 2003

Balance Sheets Highlights (continued)

- >> **Forward Exchange Contract Revaluation on the Liabilities Side** □ Forward exchange contract revaluation on the liabilities side as of June 30, 2003 stood at Baht 869 million, up from March 31, 2003, by Baht 635 million, or 271.20%, due to a higher value of the Baht. This item was shown on the liabilities side because the exchange rates as stated in contracts were lower than the exchange rates at the end of the accounting period. It will not affect the Bank's profits and losses, since the Bank has maintained square position in its foreign exchange transactions.

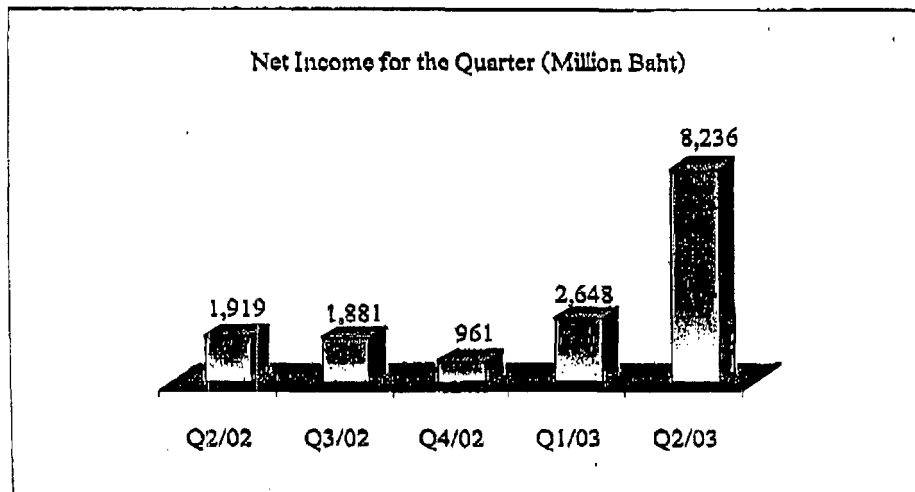
Document no. 6

ธนาคารกสิกรไทย
KASIKORN BANK 泰华银行



Summary of operating results for the second quarter of 2003

Statements of Income Highlights



- **Net Income**
 - ☐ The Bank's net income for the second quarter totaled Baht 8,236 million, through the following operating results.
- **Net Income from Interest and Dividend**
 - ☐ In the second quarter, the Bank recorded net income from interest and dividends totaling Baht 4,326 million, increasing by Baht 473 million, or 12.28%, from the preceding quarter.
- **Interest and Dividend Income**
 - Income from interest and dividends mainly comprising interest income on loans, interbank and money market items, income from debt instruments and dividends from equities totaled Baht 8,023 million, increasing by Baht 173 million, or 2.21%, from the preceding quarter. This is mainly attributed to increases in interest income on restructured loans and rising new loans.
- **Interest Expenses**
 - Interest expenses totaled Baht 3,497 million, dropping Baht 300 million, or 7.90%, from the previous quarter, due mainly to interest expenses on deposit because of diminishing deposit interest rates.

Document no. 6

ธนาคารกสิกรไทย
KASIKORN BANK



Summary of operating results for the second quarter of 2003

Statements of Income Highlights (continued)

- >> **Bad Debt and Doubtful Accounts and Loss on Debt Restructuring**
 - In the second quarter, the Bank neutralized bad debts and doubtful accounts totaling Baht 2,472 million with losses on debt restructuring, with equal amounts being reversed from allowances for doubtful accounts. Hence, it will not cause any effect on the Bank's net income, for the Bank has set aside sufficient allowances for losses on debt restructuring.

- >> **Normalized Provisioning**
 - The Bank will set aside normalized provisioning of 0.5% of total loans, including both performing and non-performing loans, which will be gradually built up on a quarterly basis until reaching the target. In the second quarter 2003, the Bank set aside additional normalized provisions amounting to Baht 200 million, which brought the total sum set aside to Baht 1,200 million as of June 30, 2003.

- >> **Non-Interest Income**
 - Non-interest income consists of gain on investments, and share of profit from investments using the equity method, plus fees and service income, gains on foreign exchanges and other income.
 - This quarter, the Bank recorded non-interest income of Baht 7,817 million, which increased Baht 5,070 million, or 184.56%, from the first quarter due mainly to
 - *Gain on investments*
 - Gains on investments totaled Baht 1,482 million, increasing by Baht 1,051 million, or 244.34%, from the preceding quarter. This is mainly attributed to significant improvement in the condition of the capital markets during this quarter. As a result, the Bank posted profits from sales of government bonds and equities. In addition, investments in some securities had higher value, thus reducing allowances for diminution in value of investment in securities recorded previously.

Document no. 6

ธนาคารกสิกรไทย
KASIKORN BANK



Summary of operating results for the second quarter of 2003

Statements of Income Highlights (continued)

- *Share of profit from investments on equity method*
- The Bank recorded its share of profit from investments on equity method of Baht 4,108 million. Most of the gains stemmed from the one-time profits of the Phethai Asset Management Company and Ploy Asset Management Company amounting to Baht 1,410 million and Baht 2,626 million, respectively. The Bank of Thailand issued a directive Ref. BOT.FPG. (31)c.29/2546 dated February 27, 2003 mandating that asset management companies with more than 50 percent of their shares held by financial institutions must comply with the Bank of Thailand's notification, Ref. BOT.FPG(31)c.2775/2545 dated December 3, 2002, 'Re: Accounting procedures regarding purchasing or taking of transfer of loan debtors and supervision guidelines' where accounting guidelines for recording investments in loans purchased or transferred have been revised. This change results in the following effects on the two Asset Management Companies:
 - The loans restructured before December 31, 2002, and during the accounting period ending June 30, 2003 of the two AMCs, were reclassified as "Loans at fair value" as of the date when each reclassification was affected. The fair value was shown as the present value of future cash receivables, discounted by market rate where risks of debtors are taken into account. Profit or loss incurred from the difference between fair value and book value must be immediately realized in the Statements of Income. Loans that have not been restructured will not be reclassified and will maintain as "Investments in Loans" at cost value.

Document no. 6

ธนาคารกสิกรไทย
KASIKORN BANK PUBLIC COMPANY LIMITED

Summary of operating results for the second quarter of 2003
Statements of Income Highlights (continued)

- Interest income on the reclassified loans and investment in loans are recognized on a cash basis, while prior to the change, they were recognized on an accrual basis using the internal rate of return (IRR).

The guidelines required an AMC to immediately recognize a one-time profit in this quarter which caused by the difference between the cost and the fair values of total restructured loans. As a result, the interest income to be recognized in the future on a cash basis will be less, compared with that of an accrual basis previously used. However, regardless of the additional income from account reclassification mentioned above and the lower interest income to be recognized in the future over the tenor of restructuring agreement, the overall operating results of the two AMCs under the new guidelines of the Bank of Thailand are relatively unchanged.

The changes in criteria affecting Financial Statements of the two Asset Management Companies are summarized as follows:

Item	Previous Guidelines		New Guidelines	
	Restructured loans	Non-restructured loans	Restructured loans	Non-restructured loans
Item on balance sheet	Investments in loans	Investments in loans	Loans	Investments in loans
Value booked on balance sheet	Cost value	Cost value	Fair value	Cost value
Income recognition on Statement of Income	Accrual basis at internal rate of return	Cash basis	Cash basis	Cash basis

Remark: According to the Bank of Thailand's regulations, "Investment in loans" means impaired and unstructured loans purchased by AMCs (not from direct lending).

- Gains on foreign exchange*
- Gains on foreign exchange totaled Baht 565 million, rising by Baht 52 million, or 10.11%, from the preceding quarter, due in part to the closure of overseas branch.

Document no. 6

ธนาคารกรุงศรีอยุธยา
KASIKORN BANK PUBLIC COMPANY LIMITED



Summary of operating results for the second quarter of 2003

Statements of Income Highlights (continued)

>> Non-interest
Expenses

- Non-interest expenses consist of personnel expenses, premises and equipment expenses, taxes and duties, fees and service expenses, Directors' remuneration and other expenses.
 - The Bank recorded non-interest expenses of Baht 3,920 million, decreasing Baht 43 million, or 1.07%, from the preceding quarter. The decrease stemmed mainly from lower fees and service expenses in credit card business paid to local and foreign banks as a result of reductions in purchases via credit cards of overseas tourists, an effect of the SARS epidemic.

Document no. 6

ธนาคารกสิกรไทย
KASIKORNBANK

Summary of operating results for the second quarter of 2003
➤ Quality of Assets

- Non-performing Loans (NPL)
- As of June 30, 2003, Phethai Asset Management Company and Ploy Asset Management Company reclassified restructured loans previously classified as "Investments in Loans", at cost value into "Loans", at fair value. Under the Bank of Thailand's new guidelines, asset management companies must reclassify restructured loans and set aside allowances for doubtful accounts as done for general loans.
 - Non-performing loans (including those of financial institutions) under BOT criteria as of June 30, 2003, were recorded as follows:

(Million Baht)

	The Bank	The Bank and Phethai Asset Management Company	The Bank, Phethai Asset Management Company and Ploy Asset Management Company
Non-performing loans (NPL)	85,387	115,234	124,094
Total loans including NPL and allowance	495,422	515,577	522,322
As percentage of total loans	17.23	22.29	23.73

⁽¹⁾ Including "investments in loans" that have not undergone debt restructuring in Ploy Asset Management Company for Baht 7,888 million.

⁽²⁾ According to the BOT directive dated January 16, 2003, total loans used for NPL ratio calculations are loans extended to general customers, as shown in balance sheets as "loans", and loans to financial institutions, as included in interbank and money market items.

As of June 30, 2003, Kasikorn Factoring Company Limited, a subsidiary of the Bank, held non-performing loans of Baht 78 million out of Baht 1,835 million of total loans.

Document no. 6

ธนาคารกสิกรไทย
KASIKORNBANK



Summary of operating results for the second quarter of 2003

- >> **Classified Loans and Allowance for Doubtful Accounts**
- As of June 30, 2003, the Bank, Phethai Asset Management Company and Ploy Asset Management Company had loans and accrued interest receivables from general customers and financial institutions (excluding non-restructured investment in loans of Ploy Asset Management Company), allowances for doubtful accounts, allowances for revaluation in debt restructuring, and normalized provisioning as follows:

(Million Baht)

	The Bank			Providing⁽⁴⁾ Amounts
	Loans⁽³⁾ and Accrued Interest Receivables	Outstanding Debt after Deduction of Collateral Value	% Used for Providing The Provision	
Allowances for doubtful accounts and revaluation allowances for debt restructuring per Bank of Thailand regulations				
1. Allowance for doubtful accounts from classified loans				
Normal	393,791	114,784	1	3,938
Special Mention	17,740	3,270	2	355
Sub-Standard	6,249	1,335	20	267
Doubtful	9,319	2,996	50	1,498
Loss	<u>70,196</u>	<u>27,335</u>	100	<u>27,335</u>
Total	<u>497,295</u>	<u>149,720</u>		33,393
2. Revaluation allowance for debt restructuring				<u>3,432</u>
Total 1 and 2				36,825
Allowance established in excess of BOT's regulations				15,058
Normalized Provisioning				<u>1,200</u>
Total allowance for doubtful accounts, revaluation allowance for debt restructuring and normalized provisioning				<u>53,083</u>

Document no. 6

ธนาคารไทย
KASIKORN BANK จำกัด



Summary of operating results for the second quarter of 2003

(Million Baht)

	<u>The Bank and Phetchai - AMC</u>			
	<u>Loans⁽³⁾ and Accrued Interest Receivables</u>	<u>Outstanding Debt after Deduction of Collateral Value</u>	<u>% Used for Providing The Provision</u>	<u>Providing Amounts⁽⁴⁾</u>
Allowance for doubtful accounts and revaluation allowance for debt restructuring according to the Bank of Thailand's regulation				
1. Allowance for doubtful accounts from classified loans				
Normal	383,412	100,810	1	3,834
Special Mention	19,586	3,833	2	392
Sub-Standard	6,249	1,335	20	267
Doubtful	9,319	2,996	50	1,498
Loss	<u>101,377</u>	<u>42,226</u>	100	<u>42,226</u>
Total	<u>519,943</u>	<u>151,200</u>		48,217
2. Revaluation allowance for debt restructuring				<u>4,043</u>
Total 1 and 2				52,260
Allowance established in excess of BOT regulations				19,464
Normalized Provisioning				<u>1,200</u>
Total allowance for doubtful accounts, revaluation allowance for debt restructuring and normalized provisioning				<u>72,924</u>

Document no. 6

ธนาคารกสิกรไทย
KASIKORN BANK 華泰銀行

Summary of operating results for the second quarter of 2003

(Million Baht)

	<u>The Bank, Phatani - AMC and Ploy - AMC</u> ⁽⁵⁾			
	Loans ⁽³⁾ and Accrued Interest <u>Receivables</u>	Outstanding Debt after Deduction of <u>Collateral Value</u>	% Used for Providing <u>The Provision</u>	Providing <u>Amounts</u> ⁽⁴⁾
Allowance for doubtful accounts and revaluation				
allowance for debt restructuring according to the Bank of Thailand's regulation				
1. Allowance for doubtful accounts from classified loans				
Normal	379,336	94,629	1	3,793
Special Mention	20,471	4,374	2	410
Sub-Standard	6,249	1,335	20	267
Doubtful	9,319	2,996	50	1,498
Loss	<u>102,336</u>	<u>42,681</u>	100	<u>42,681</u>
Total	517,711	<u>146,015</u>		48,649
2. Revaluation allowance for debt restructuring				<u>5,131</u>
Total 1 and 2				53,780
Allowance established in excess of BOT regulations				20,270
Normalized Provisioning				<u>1,200</u>
Total allowance for doubtful accounts, revaluation allowance for debt restructuring and normalized provisioning				75,250
Kasikorn Factoring Co., Ltd.	<u>1,835</u>			<u>87</u>
Total	<u>519,546</u>			<u>75,337</u>

⁽³⁾ Before deducting unearned discounts received in advance from loans to general customers amounting to Baht 165 million, including loans and accrued interest receivables in financial institutions amounting to Baht 1,232 million.

⁽⁴⁾ Including the allowance for doubtful accounts of financial institutions for Baht 594 million.

⁽⁵⁾ Exclude non-restructured "Investment in Loans" of Ploy Asset Management Company with a fully 100% reserve for Baht 7,888 million.

AL

Document no. 6

ธนาคารกสิกรไทย
KASIKORN BANK



Summary of operating results for the second quarter of 2003

As of June 30, 2003, the Bank and its asset management companies recorded total allowances for doubtful accounts (including financial institutions), revaluation allowances for debt restructuring and normalized provisions as follows:

	(Million Baht)		
	<u>The Bank</u>	<u>The Bank and Phetchai-AMC</u>	<u>The Bank, Phetchai-AMC and Ploy-AMC⁽⁵⁾</u>
Total Allowance for doubtful accounts (including financial institutions), revaluation allowance for debt restructuring and normalized provisioning	53,083	72,924	75,250
Allowance for doubtful accounts (including financial institutions), revaluation allowance for debt restructuring as required by BOT	36,825	52,260	53,780
As percentage of total allowance for doubtful accounts to allowance for doubtful accounts as required by BOT	144.15	139.54	139.92

Document no. 6

ธนาคารกสิกรไทย
KASIKORN BANK



Summary of operating results for the second quarter of 2003

➤ **Capital Funds**

- The capital adequacy ratio as of June 30, 2003, according to BOT rules⁽⁶⁾, is 13.87% , while the BOT's minimum rate is 8.50% Details are as followed:

	June 30 2003	March 31 2003	December 31 2002	September 30 2002	June 30 2002
Tier-1 Capital	8.82 ⁽⁷⁾	8.27	8.44	8.48	7.58
Tier-2 Capital			5.90		
Total Capital Funds	13.87 ⁽⁷⁾	13.28	14.34	14.32	13.21

⁽⁶⁾ Excluding net profit of each period, which under Bank of Thailand's regulations, net profit in the first period is to be counted as capital after approval by the Board of Directors as per Bank's regulations. Net profit in the second period is also counted as capital after approval by the General Meeting of Shareholders. However, whenever there is a net loss occurred, the capital must be immediately reduced accordingly.

⁽⁷⁾ Should the second quarter's net profits ending June 30, 2003, and the first quarter's net profits ending March 31, 2003, were included in the Bank's capital funds, the tier-1 capital and total capital funds ratio would be 10.92% and 15.97%, respectively.