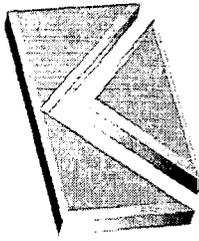


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**KELSO**  
TECHNOLOGIES  
INCORPORATED

# NEWS RELEASE

TSX-V:KLS



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FOR IMMEDIATE RELEASE

## **KELSO TECHNOLOGIES CLOSSES \$30,000 PRIVATE PLACEMENT**

SUPPL

**THURSDAY, JULY 3, 2003, VANCOUVER, BC** – Kelso Technologies (TSX-V:KLS) is pleased to announce that further to the Company's news release dated June 9, 2003, the Company has closed its private placement in respect of 250,000 common shares at a price of \$0.12 per share for total proceeds of \$30,000. The Placee was also granted non-transferable warrants to purchase up to an additional 187,500 common shares for a period of two years at a price of \$0.16 per share. These securities are subject to various hold periods expiring after July 2, 2004.

More information is available at the Company's website [www.kelsotech.com](http://www.kelsotech.com). Our Investor Relations Dept. can be reached by telephone at 1-866-535-7685 (toll-free) or 1-604-878-7600 or by email to [investor-relations@kelsotech.com](mailto:investor-relations@kelsotech.com).

"John L. Carswell"

John L. Carswell, Director

PROCESSED

JUL 30 2003

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FINANCIAL

*Handwritten signature and date: JLC 7/24*

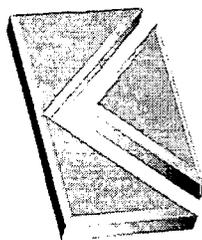


The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this Release.

**"Growth through Product Development"**

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**KELSO**  
**TECHNOLOGIES**  
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