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Date:	16 July 2003	No of sheets:	1

*Announcement also provided to required statutory authorities*

Current report 40/2003

**SUPPL**

The Management Board of KGHM Polska Miedź S.A. announces that on 15 July 2003 KGHM Polska Miedź S.A. signed an agreement with GLENCORE INTERNATIONAL AG (Switzerland)) for the sale of copper cathodes in the years 2004-2008.

The value of this agreement is estimated at USD 259 800 thousand (PLN 1 023 500 thousand).

This amount was estimated based on copper prices on the LME and the NBP PLN/USD exchange rate from 15 July 2003.

The total estimated value of agreements entered into during the last twelve months between KGHM Polska Miedź S.A. and GLENCORE INTERNATIONAL AG amounts to USD 273 656 thousand (PLN 1 078 083 thousand). The agreement signed on 15 July 2003 is the highest-value agreement.

The criteria used for describing the agreement as significant is that its estimated value exceeds 10% of the shareholders' funds of KGHM Polska Miedź S.A.

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Legal basis:

(§5, section 1, point 3 Decree of the Council of Ministers dated October 16, 2001 - Dz. U. Nr 139, poz. 1569 with later changes)

**DYREKTOR NACZELNY**  
 Nadzoru Właścicielskiego  
 i Relacji Inwestorskich  
 Andrzej Kowalczyk

**WICEPREZES ZARZADU**  
 Grzegorz Kubacki

03 JUL 17 AM 7:21

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<b>Date:</b>	16 July 2003	<b>No of sheets:</b>	1

*Announcement also provided to required statutory authorities*

Current report 41/2003

The Management Board of KGHM Polska Miedź S.A. announces that on 15 July 2003 KGHM Polska Miedź S.A. signed an agreement with Pechiney Trading France for the sale of copper cathodes in the years 2004-2008.

The value of this agreement is estimated at USD 181 860 thousand (PLN 716 401 thousand).

This amount was estimated based on copper prices on the LME and the NBP PLN/USD exchange rate from 15 July 2003. The agreement foresees contractual penalties for late payments.

The total estimated value of agreements entered into during the last twelve months between KGHM Polska Miedź S.A. and Pechiney Trading France amounts to USD 208 403 thousand (PLN 820 962 thousand). The agreement signed on 15 July 2003 is the highest-value agreement.

The criteria used for describing the agreement as significant is that its estimated value exceeds 10% of the shareholders' funds of KGHM Polska Miedź S.A.

Legal basis:

(§5, section 1, point 3 Decree of the Council of Ministers dated October 16, 2001 - Dz. U. Nr 139, poz. 1569 with later changes)

**DYREKTOR NACZELNY**  
Nadzór Właścicielski  
i Relacji Inwestorskich  
*Andrzej Kowalczyk*

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