

INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

GALLERY RESOURCE 03024575

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER
 OFFICER DIRECTOR CONTROLLER OTHER

DATE OF LAST REPORT FILED OR IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER
 30/04/03

CHANGE IN RELATIONSHIP FROM LAST REPORT YES NO

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

INDIVIDUAL OR CORPORATE NAME
 COSTERD

STREET
 700 WEST PENDER ST. #530

CITY
 VANCOUVER

PROV.
 B.C.

POSTAL CODE
 V6C1G8

BUSINESS TELEPHONE NUMBER
 604-1662-1819

BUSINESS FAX NUMBER
 604-1662-18616

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT YES NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ONTARIO

BRITISH COLUMBIA QUÉBEC

MANITOBA SASKATCHEWAN

NEWFOUNDLAND NOVA SCOTIA

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

DESIGNATION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES ON LAST REPORT	DATE	NATURE	TRANSACTIONS		UNIT PRICE / EXERCISE PRICE	\$ US
				ACQUIRED	DISPOSED OF		
COMMON	12,341,433	09/05/03	10			.09	
"	12,325,433	15/05/03	10			.08	
"	12,303,433	15/05/03	10			.08	
"	12,294,433	15/05/03	10			.08	
"	12,284,433	16/05/03	10			.08	
"	12,244,433	16/05/03	10			.08	
"	12,219,433	16/05/03	10			.08	

BOX 6. REMARKS

PROCESSED JUL 17 2003

THOMSON FINANCIAL

03 JUL 15 AM 7:28

dlw 7/16

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

ATTACHMENT YES NO

CORRESPONDENCE ENGLISH FRENCH

BOX 7. SIGNATURE

NAME (BLOCK LETTERS)
 BRUCE COSTERD

SIGNATURE


DATE OF THE REPORT
 31/05/03

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

GALLERY RESOURCES LTD

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER: DIRECTOR OFFICER SHAREHOLDER OTHER

DATE OF LAST REPORT FILED: 20/04/03

IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER: YES NO

CHANGE IN RELATIONSHIP FROM LAST REPORT: YES NO

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME: COSTERD

GIVEN NAMES: BRUCE

NO. 700 WEST PENDER ST. #530

CITY VANCOUVER

PROV. B.C.

POSTAL CODE: V6C 1G8

BUSINESS TELEPHONE NUMBER: 604-662-1819

BUSINESS FAX NUMBER: 604-662-18616

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: YES NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ONTARIO

BRITISH COLUMBIA QUÉBEC

MANITOBA SASKATCHEWAN

NEWFOUNDLAND NOVA SCOTIA

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, B, C, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

DESIGNATION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES ON LAST REPORT	DATE	TRANSACTIONS		UNIT PRICE EXERCISE PRICE	BALANCE OF CLASS OF SECURITIES HELD AT END OF REPORT	DIRECTION OF CHANGE	DIRECTION OF CHANGE	DIRECTION OF CHANGE
			ACQUIRED	DISPOSED OF					
COMMON	196,433	23/05/03		20,000	.08	176,433	U	U	U
"	194,433	23/05/03		20,000	.08	174,433	U	U	U
"	192,433	23/05/03		17,000	.085	175,433	U	U	U
"	190,433	26/05/03		20,000	.085	170,433	U	U	U
"	188,433	28/05/03	950,000		.10	188,433	U	U	U
OPTIONS	4,290,000					4,290,000	U	U	U

BOX 6. REMARKS

ATTACHMENT YES NO

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CORRESPONDENCE ENGLISH FRENCH

KEEP A COPY FOR YOUR FILE

NAME (BLOCK LETTERS): BRUCE COSTERD

SIGNATURE: *Bruce Costerd*

DATE OF THE REPORT: 13/05/03

**FOHMM 55-1UZF6
INSIDER REPORT**

(See instructions on the back of this report)

Notice - Collection and Use of Personal Information: The personal information required under this form is collected on behalf of and used by the securities regulatory authorities set out below for purposes of the administration and enforcement of certain provisions of the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, Nova Scotia and Newfoundland. Some of the required information will be made public pursuant to the securities legislation in each of the jurisdictions indicated above. Other required information will remain confidential and will not be disclosed to any person or company except to any of the securities regulatory authorities or their authorized representatives. If you have any questions about the collection and use of this information, you may contact the securities regulatory authority in any jurisdiction(s) in which the required information is filed, at the address(es) or telephone number(s) set out on the back of this report.

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

GALLERY RESOURCES LTD

BOX 2. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME
GIVEN NAMES
NO. STREET
CITY
PROV.
BUSINESS TELEPHONE NUMBER
BUSINESS FAX NUMBER
POSTAL CODE

COSTERD
BRUCE
700 WEST BENDER ST. #530
VANCOUVER
B.C.
1607-1662-1819
1607-1662-18616
V6E1G8

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ONTARIO
 BRITISH COLUMBIA QUEBEC
 MANITOBA SASKATCHEWAN
 NEWFOUNDLAND
 NOVA SCOTIA

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

DESCRIPTION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES ON LAST REPORT	DATE	NATURE	TRANSACTIONS		UNIT PRICE	\$ US	DISTINGUISHMENT OF CLASS OF SECURITIES HELD	IDENTIFY THE REPORTING HOLDER WHERE OWNERSHIP IS SUBJECT TO WHERE CONTROL OR DIRECTION IS EXERCISED
				ACQUIRED	DISPOSED OF				
WARRANTS	2,329,667	09/05/03	551	1,500,000		20		1829667	11
"	1,829,667	28/05/03	54	950,000		10		879667	11
RRSP	290,110							290110	21

BOX 6. REMARKS

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

BOX 7. SIGNATURE

NAME (BLOCK LETTERS) SIGNATURE DATE OF THE REPORT

BRUCE COSTERD *Bruce Costerd* 13/05/03

ATTACHMENT YES NO

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KEEP A COPY FOR YOUR FILE

CORRESPONDENCE ENGLISH FRENCH

BSCS 55-102-F3 Rev. 2001/6/25 VERSION FRANÇAISE DISPONIBLE SUR DEMANDE