

信和置業有限公司  
SINO LAND COMPANY LIMITED

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Our Ref.: SLC-EI/JM-2003/CS-0897

7 July, 2003

The Hongkong and Shanghai  
Banking Corporation Limited  
35-36/F., Sun Hung Kai Centre,  
30 Harbour Road, Wanchai,  
Hong Kong.

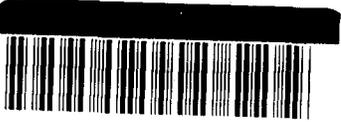
The Bank of New York  
101 Barclay Street,  
22<sup>nd</sup> Floor – West,  
New York, NY 10286,  
U.S.A.

Attn.: Mr. James Wong (Securities Dept.)

Attn.: Ms. Kathy Jiang



Office of International Corporate Finance  
Securities & Exchange Commission  
Division of Corporate Finance  
450 Fifth Street, N.W.,  
Washington, D.C. 20549,  
U.S.A.



03024540

Attn.: Mr. Frank Zarb

SUPPL

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JUL 17 2003

THOMSON  
FINANCIAL

Dear Sirs,

**Level One Sponsored ADR Program  
- Rule 12g3-2(b)#82-1868**

We are pleased to **enclose** for your attention a copy of the Company's press announcement published in the South China Morning Post today regarding the resignation of Mr. Benjamin Lam Yu Yee as an executive director.

For your information, the said announcement is also accessible at our website "<http://www.sino-land.com>".

If you require any other information or documents, please feel free to contact us.

Yours faithfully,  
For and on behalf of  
**SINO LAND COMPANY LIMITED**

\_\_\_\_\_  
Jean Ma  
Assistant Company Secretary

Encls.

- c.c. (1) The Bank of New York (Hong Kong) [Attn.: Ms. Eugenia Lee / Ms. Kammy Yuen]
- (2) Morningstar ADR Review [Attn.: Ms. Judith Cohn]

EI/JM/al/letter-ADR



**SINO LAND COMPANY LIMITED  
ANNOUNCEMENT**

The Board of Directors announces that Mr. Benjamin Lam Yu Yee has tendered his resignation as executive director with effect from 6th July, 2003.

The Board wishes to record its appreciation for Mr. Lam's valuable contribution during his directorship with the Company.

Robert Ng Chee Siong  
Chairman

Hong Kong, 5th July, 2003