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An: **SEC** Datum: **08.07.2003**
 To: _____ Date: _____

Firma: **Security and Exchange Commission** Seiten / Pages: **2**
 Company: _____ (Incl. this page): _____

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Betreff: **VA Technologie AG - Presseinformation Filing Number 82-3910**
 Subject: _____

Dear Ladies and Gentlemen!

Enclosed please find today's press release of VA TECH.

Best regards,



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VA TECH Transmission & Distribution

P R E S S R E L E A S E

VA TECH T&D secure Drax National Grid contract

VA TECH Transmission & Distribution (VA TECH T&D), one of the world's leading suppliers of high voltage transmission and distribution systems, has secured a further contract with National Grid for its Drax substation, valued at GBP 9 m (EUR 12.5 m).

The contract includes the supply, delivery and installation of two bays of 400/66kV Reyrolle switchgear together with two 400/66kV 180 MVA Power transformers from sister company VA TECH Peebles in Edinburgh.

This project will provide two new supplies into the local Regional Electricity Company for the establishment of a new 66kV YEDL substation.

VA TECH has worked on a series of successful projects for National Grid including previous work on the Drax site, the most recent of which involved the replacement of 400kV AIS circuit breakers.

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VA TECH Transmission & Distribution, a group company of the listed VA Technologie AG, is a leading international supplier of electric power transmission and distribution systems. We offer integrated system solutions and cutting edge technology individually tailored to our customer's needs. The global network of subsidiaries guarantees fast and efficient on-site service for customers. In 2002 the group company, with 6,500 employees, achieved sales of approximately EUR 1,260 m.

This and other VA TECH and VA TECH Transmission & Distribution press releases are also available on the Internet: www.vatech.at and www.vatech-td.com

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