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03 JUL 11 07:21

# Santos



SUPPL

Date: Thu 10 Jul 2003 04:02:32 AM EDT

To: SECURITIES EXCHANGE COMMISSION

From: SANTOS LTD  
SANTOS HOUSE  
91 KING WILLIAM STREET  
ADELAIDE SA 5000

Subject: Santos - Weekly Drilling Summary for w/e  
19 July

Number of pages (incl. cover sheet): 5

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**Week Ending 10<sup>TH</sup> July 2003**

**Wildcat Exploration Wells**

NO EXPLORATION DRILLING WAS UNDERTAKEN DURING THE REPORTING PERIOD.

**Enquiries:**

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During the week ending 10<sup>th</sup> July, 2003 Santos Limited also participated in 1 delineation and 5 development wells.  
A complete list of Santos' drilling activity is available from [www.santos.com](http://www.santos.com)

**Week Ending 10<sup>TH</sup> July 2003****Near Field Exploration / Appraisal Wells****Mumme 1**

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Type	Gas Delineation	
Location	Texas, USA	
	West Borchers Prospect, Goliad County.	
Status at 0600hrs	Rigging to cement surface casing. The current depth and progress for the week is	
10/07/03	767m. Mumme 1 spudded on 05/07/03.	
Planned Total Depth	3750m	
Interest	Santos Group	70%
Operator	Santos Group	

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Week Ending 10<sup>TH</sup> July 2003

## Development Wells

**Alwyn 6**

Type	Oil Development	
Location	South Australia, Cooper Basin PPL 36 (Former Nappacoongee-Murteree Block), 0.4km W of Alwyn 1 and some 50km SSE of the Moomba Gas Plant.	
Status at 0600hrs 10/07/03	Cementing production casing pending completion as a future Early Cretaceous Oil Producer. The well reached its total depth of 1317m within the week. The well spudded on 03/07/03 and is expected to rig release later today.	
Planned Total Depth	1315m	
Interest	Santos Group	59.75%
	Delhi	20.21%
	Origin Energy Resources Ltd	13.19%
	Novus Australia Resources NL	4.75%
	Basin Oil NL	2.10%
Operator	Santos Group	

**Goyder 4**

Type	Gas Development	
Location	South Australia, Cooper Basin PPL 135 (Former Nappacoongee-Murteree Block), 0.19km W of Goyder 1, 0.85 km NE of Goyder 2 and some 40km SE of the Moomba Gas Plant.	
Status at 0600hrs 10/07/03	Drilling ahead. The current depth and progress for the week is 1547m. Goyder 4, spudded on 05/07/03.	
Planned Total Depth	2110m	
Interest	Santos Group	59.75%
	Delhi	20.21%
	Origin Energy Resources Ltd	13.19%
	Novus Australia Resources NL	4.75%
	Basin Oil NL	2.10%
Operator	Santos Group	

**Cowralli 7**

Type	Gas Development	
Location	South Australia, Cooper Basin PPL 91 (Former Patchawarra Southwest Block), 0.93km SSE of Cowralli 2, 1.7km ENE of Cowralli 4, and some 32km NW of the Moomba Gas Plant.	
Status at 0600hrs 10/07/03	Cowralli 7 has been cased and suspended pending completion as a future Permian Gas Producer. The well reached a total depth of 3234m with 223m progress for the week. The rig was released on 09/07/03 and is currently moving to Big Lake 75, a Gas Development Well in PPL 11.	
Planned Total Depth	3240m	
Interest	Santos Group	59.75%
	Delhi	20.21%
	Origin Energy Resources Ltd	13.19%
	Novus Australia Resources NL	4.75%
	Basin Oil NL	2.10%
Operator	Santos Group	

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Week Ending 10<sup>TH</sup> July 2003

## Development Wells (Continued)

**Pelican 8**

Type	Oil Development	
Location	South Australia, Cooper Basin PPL 17 (Former Merrimelia - Innamincka Block), 0.28km W of Pelican 1, 0.28km S of Pelican 2, and some 35km N of the Moomba Gas Plant.	
Status at 0600hrs 10/07/03	Pelican 8 has been cased and suspended pending completion as a future Early Cretaceous/Jurassic Oil and Permian Gas producer. The well reached a total depth of 2772m with no progress for the week. A post logging Drill Stem Test of the Early Cretaceous Namur Sandstone over the interval 1707m – 1716m, flowed 42° API oil to surface at a rate of 53.4 cubic metres per day (336 BOPD) with an associated 37.2 cubic meters of water per day (234 BWPD) through a 13mm (1/2" surface choke. Additional oil shows through the Jurassic Birkhead Formation were not tested in this well. The rig was released on 08/07/03, and is currently moving to Moomba 166, a horizontal Oil Development well in PPL 8.	
Planned Total Depth	2717m	
Interest	Santos Group	59.75%
	Delhi	20.21%
	Origin Energy Resources Ltd	13.19%
	Novus Australia Resources NL	4.75%
	Basin Oil NL	2.10%
Operator	Santos Group	

**Bayu Undan Development Program**

Type	Gas/Condensate Horizontal Development	
Location	Timor Sea 6 well batch drilling program from Platform BU-WP1, 3km N of Bayu 1, and some 500km WNW of Darwin. All phase one wells are drilled from this platform and will TD in PSC 03-13 (formerly 91-13) of the JPDA.	
Status at 0000hrs 10/07/03	<b>BU-W02A: Running completion operations.</b>	
Planned Total Measured Depth	3909-6095m	
Interest	Santos Group	11.8%
Operator	Conoco Phillips	

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# Santos

Date: Fri 11 Jul 2003 04:29:10 AM EDT

To: SECURITIES EXCHANGE COMMISSION  
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From: SANTOS LTD  
SANTOS HOUSE  
91 KING WILLIAM STREET  
ADELAIDE SA 5000  
Subject: Santos news release - OCA shares  
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Number of pages (incl. cover sheet): 2

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# Santos

www.santos.com

11 July 2003

## **Origin Energy offer to acquire Oil Company of Australia shares**

Santos Ltd has, subject to the satisfaction of certain conditions, agreed to accept an off-market take-over bid of \$4.25 per share announced by Origin Energy Limited ("Origin") for Oil Company of Australia ("OCA") in respect of 2.9 million shares in OCA held by the Santos Group.

Apart from Santos' commitment for 2.9 million OCA shares, the Santos Group holds a further 11.8 million shares in OCA.

Santos will consider the Origin offer in respect of its remaining holding in OCA, taking into account the Independent Expert's Report, which will accompany the target's statement, the recommendation of the OCA Independent Director and any other offers that eventuate.

Santos has held shares in OCA since 1987.

The book value of the shares held by Santos is currently \$1.13.

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

**Graeme Bethune, General Manager Business Development**  
**(08) 8218 5157 / 0419 828 617**

**Santos stock symbols: STO (Australian Stock Exchange), STOSY (NASDAQ ADR)**

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newsrelease