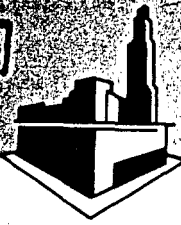


亞洲水泥股份有限公司  
ASIA CEMENT CORPORATION



31ST FLOOR, TAIPEI METRO TOWER, 207, TUN HWA SOUTH  
ROAD, SEC. 2, TAIPEI, TAIWAN, R. O. C.  
TELEX: 11309 JEEP CABLE: ASIACEMENT TAIPEI  
FAX NO: (02) 3780576 TEL: (02) 7338000

RULE 12G3-2(B) EXEMPTION NO: 82-3385

SECURITIES AND EXCHANGE COMMISSION  
OFFICE OF INTERNATIONAL CORPORATIONS  
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LONDON STOCK EXCHANGE  
COMPANY ANNOUNCEMENT OFFICES  
CAPEL COURT OFF-BARTHOLOMEW LANE  
LONDON EC1N 1HP  
FAX: 44171-4106827

SUBJECT: ASIA CEMENT CORPORATION ("ACC"; THE "COMPANY")  
- RULE 144A GLOBAL DEPOSITARY SHARES ("GDRS")

REFERENCE: ASIA CEMENT'S FILING OF RULE 12G3-2(B) EXEMPTION

03 JUN 2003  
PROCESSED  
JUL 11 2003  
THOMSON FINANCIAL

DEAR SIRs,

Pursuant to Rule 12g3-2(b) exemption requirements, or Rule 144A Global Depositary Receipt Deposit Agreement and Underwriting Agreement dated as of June 16, 1992, please be advised as follows:

- 1. the ACC's public announcement of the brief operation report for the month of May 2003.
- 2. the ACC's report to Taiwan Stock Exchange regarding sales revenue, guarantee of note payable issued by ACC's affiliates and loans to others for the month of May 2003.

Yours faithfully,

*Herman M. Wang*  
Herman M. Wang

Assistant Manager of Finance Department  
Tel#: 886-2-27378953  
Fax#: 886-2-27359797

**PUBLIC ANNOUNCEMENT OF ASIA CEMENT CORPORATION**

**PUBLIC ANNOUNCEMENT OF SALES REVENUE · GUARANTEES OF NOTES PAYABLE ISSUED BY AFFILIATES AND LOANS TO OTHERS IN 2003.**

**UNIT:NTS(THOUSAND)**

ITEM	MONTH	2003	2002	INCREASE OR (DECREASE)	%
INVOICES AMOUNT	May.	653,229	833,552	-180,323	-21.63%
	Jan. TO May.	3,333,215	4,468,382	-1,135,167	-25.40%
NET SALES AMOUNT	May.	811,304	927,622	-116,318	-12.54%
	Jan. TO May.	3,938,271	4,621,013	-682,742	-14.77%
GUARANTEES OF NOTES	May.	5,798,960	6,221,521	-422,561	-6.79%
GUARANTEES OF NOTES(SUBSIDIARIES)	May.	4,555,773	-	-	-

THE BALANCE OF LOAN TO OTHERS AT THE END OF THIS MONTH IS 0 THOUSAND AND OF LAST MONTH IS 0 THOUSAND.

THE UPPER LIMITATION OF LOAN TO OTHERS IS 17,938,380THOUSAND.