

# INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

IMA EXPLORATION INCORPORATED

03024122

GROSSO

JOE NICOLA

3860 MOSCOP STREET

BURNABY

B.C.

18218

18187

18187

18187

18187

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER

4 15 11 16 06 03

DATE OF LAST REPORT FILED OR IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER

16 06 03

12 9 82 - 3268

CHANGE IN RELATIONSHIP FROM LAST REPORT

YES

NO

AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

TE NAME

BOX 4. JURISDICTIONS WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA

BRITISH COLUMBIA

MANITOBA

NEWFOUNDLAND

NOVA SCOTIA

ONTARIO

QUÉBEC

SASKATCHEWAN

+ SEC

Notice - Collection and Use of Personal Information: The personal information required under this form is collected on behalf of and used by the securities regulatory authorities set out below for purposes of the administration and enforcement of the provisions of the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia and Newfoundland. Some of the information collected may be disclosed to the securities legislation in each of the jurisdictions indicated above. Other required information will remain confidential and will not be disclosed to the securities regulatory authorities or their authorized representatives. If you have any questions about the collection and use of this information, you may contact the securities regulatory authority in the jurisdiction in which the required information is filed, at the address(es) or telephone number(s) set out on the back of this report.

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, B, C, D AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

TRANSACTIONS

DESIGNATION OF CLASS OF SECURITIES OR LAST REPORT	BALANCE OF CLASS OF SECURITIES OR LAST REPORT		DATE	DATE		MATURE	NUMBER/VALUE ACQUIRED	NUMBER/VALUE DISPOSED OF	UNIT PRICE/ EXERCISE PRICE	↓ US	PRESENT BALANCE OF CLASS OF SECURITIES HELD	DIRECTION	DIRECTION	DIRECTION
	YES	NO		DAY	MONTH									
OPTIONS		500000									500000			
WARRANTS		436111									436111			
WARRANTS		172400									172400		2	OXBOW INTL MISC
Common		220724									220724		2	SEE REMARKS
Common		633602				110	1500		1.18		635102			
						110		500	1.28		634602			
						110	300		1.25		634902			

BOX 6. REMARKS

of the 220724 Indirect Common: Oxbow - 176048  
Threacido - 9612  
Jeevelyn - 27504  
Beauregard - 7500  
I own 50% of all Companies.

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

BOX 7. SIGNATURE

NAME (BLOCK LETTERS)

JOE GROSSO

SIGNATURE

DATE OF THE REPORT

DAY MONTH YEAR

11 06 03

PROCESSED

JUL 11 2003

THOMSON FINANCIAL

CORRESPONDENCE  ENGLISH  FRENCH

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963055-102F6 Rev. 2001/07/25

VERSION FRANÇAISE DISPONIBLE SUR DEMANDE

ref: w

FORM 55-102F6

INSIDER REPORT

(See instructions on the back of this report)

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BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

IMA EXPLORATION INCORPORATED

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME: GROSSO
GIVEN NAMES: JOE
STREET:
APT:
CITY:
PROV.:
BUSINESS TELEPHONE NUMBER:
BUSINESS FAX NUMBER:
CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: YES NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA [ ] ONTARIO [ ]
BRITISH COLUMBIA [ ] QUEBEC [ ]
MANITOBA [ ] SASKATCHEWAN [ ]
NEWFOUNDLAND [ ]
NOVA SCOTIA [ ]

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER:
DATE OF LAST REPORT FILED: DAY MONTH YEAR
OR
IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER: DAY MONTH YEAR
CHANGE IN RELATIONSHIP FROM LAST REPORT: YES NO

BOX 5. INSIDER HOLDINGS AND CHANGES IF INITIAL REPORT, COMPLETE SECTIONS (A) (B) (C) (D) (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

Table with columns: (A) DESIGNATION OF CLASS OF SECURITIES, (B) BALANCE OF CLASS OF SECURITIES ON LAST REPORT, (C) TRANSACTIONS (ACQUIRED, DISPOSED OF), (D) PRESENT BALANCE OF CLASS OF SECURITIES HELD, (E) DIRECT/INDIRECT OWNERSHIP/CONTROL OR INTEREST, (F) IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR INTEREST IS EXERCISED. Includes handwritten entries for class 1.0.

BOX 6. REMARKS

Empty box for remarks.

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

BOX 7. SIGNATURE

SIGNATURE: Joe Grosso
NAME (BLOCK LETTERS): JOE GROSSO
DATE OF THE REPORT: 1/9/03
DAY MONTH YEAR

KEEP A COPY FOR YOUR FILE

**INSIDER REPORT**

(See instructions on the back of this report)

**BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)**

LIMA EXPLORATION INCORPORATED

**BOX 2. INSIDER DATA**

129 82-3263

RELATIONSHIP(S) TO REPORTING ISSUER  
 DATE OF LAST REPORT FILED  
 IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER

**BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)**

FAMILY NAME OR CORPORATE NAME  
 GIVEN NAMES  
 NO.  
 CITY  
 PROV.  
 BUSINESS TELEPHONE NUMBER  
 BUSINESS FAX NUMBER

**BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT**

ALBERTA  
 BRITISH COLUMBIA  
 MANITOBA  
 NEWFOUNDLAND  
 ONTARIO  
 QUEBEC  
 SASKATCHEWAN  
 + SEC  
 NOVA SCOTIA

**BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, B, C, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)**

A DESIGNATION OF CLASS OF SECURITIES	B BALANCE OF CLASS OF SECURITIES ON LAST REPORT	C TRANSACTIONS		D PRESENT BALANCE OF CLASS OF SECURITIES HELD	E DIRECT/INDIRECT CHANGE/INTEREST OR CONTROL OR DIRECTION	F IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED
		NUMBER VALUE ACQUIRED	NUMBER VALUE DISPOSED OF			
OPTIONS	500000			500000	11	
WARRANTS	436111			436111	11	
WARRANTS	172400			172400	21	OXBOW SPINT MFG
Common	220724			220724	21	SEE REMARKS
Common	629402			629402	11	
				631402	11	
				631902	11	

**BOX 6. REMARKS**

ATTACHMENT  YES  NO

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

of the 220724 Indirect Common: Oxbow-176048  
 Threadco- 9612  
 Beaveley- 27564  
 Beavegard- 7500  
 I own 50% of all companies.

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CORRESPONDENCE  ENGLISH  FRENCH

KEEP A COPY FOR YOUR FILE

NAME (BLOCK LETTERS)

JOE GROSSO

SIGNATURE

DAY MONTH YEAR

Amended June 7/03 Page 1 of 2

# INSIDER REPORT

(See instructions on the back of this report)

**BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)**

IMA EXPLORATION INCORPORATED

**BOX 2. INSIDER DATA**

RELATIONSHIP(S) TO REPORTING ISSUER:

CHANGE IN RELATIONSHIP FROM LAST REPORT: YES  NO

DATE OF LAST REPORT FILED: DAY MONTH YEAR

OR

IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER: DAY MONTH YEAR

**BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)**

FAMILY NAME OR CORPORATE NAME: GROSSO

GIVEN NAMES: JOE

NO.:

CITY:

PROV.:

STREET:

APT:

POSTAL CODE:

BUSINESS TELEPHONE NUMBER:

BUSINESS FAX NUMBER:

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: YES  NO

**BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT**

ALBERTA  ONTARIO

BRITISH COLUMBIA  QUEBEC

MANITOBA  SASKATCHEWAN

NEWFOUNDLAND

NOVA SCOTIA

**BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)**

(A) DESIGNATION OF CLASS OF SECURITIES	(B) BALANCE OF CLASS OF SECURITIES ON LAST REPORT	(C) TRANSACTIONS			UNIT PRICE/ EXERCISE PRICE	(D) PRESENT BALANCE OF CLASS OF SECURITIES HELD	(E) DIRECT/INDIRECT OWNERSHIP CONTROL OR DIRECTION	(F) IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED
		DATE	NUMBER VALUE ACQUIRED	NUMBER VALUE DISPOSED OF				
	63,902	10/6/03	600		1.14	63,250		
		10/6/03	500		1.20	63,300		
		09/06/03	600	5000	1.27	63,360		
		09/06/03		2500	1.26	62,860		
		11/01/03	1000		94	62,610		
		11/01/03	3500		1.21	62,710		
		10/06/03	3000		1.18	63,060		
		10/06/03			1.20	63,360		

**BOX 6. REMARKS**

ATTACHMENT: YES  NO

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CORRESPONDENCE: ENGLISH  FRENCH

KEEP A COPY FOR YOUR FILE

NAME (BLOCK LETTERS): JOE GROSSO

SIGNATURE

DAY MONTH YEAR: 11/01/03

# INSIDER REPORT

(See instructions on the back of this report)

**BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)**

LIMA EXPLORATION INCORPORATED

**BOX 2. INSIDER DATA**

129 82-3263

RELATIONSHIP(S) TO REPORTING ISSUER: [4] [5] [ ] [ ] [ ] [ ] DAY MONTH YEAR: 01 40 03

CHANGE IN RELATIONSHIP FROM LAST REPORT: [ ] YES [ ] NO DATE OF LAST REPORT FILED: [ ] OR IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER: [ ] DAY MONTH YEAR: [ ] [ ] [ ]

**BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)**

FAMILY NAME OR CORPORATE NAME: GROSSO  
 GIVEN NAMES: JOE NICOLA  
 NO.: 3860 MOSCOP STREET  
 CITY: BURNABY  
 PROV: B.C. POSTAL CODE: V5G 2C9  
 BUSINESS TELEPHONE NUMBER: (604) - 6877 - 1182 (8)  
 CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: (604) - 6877 - 1185 (8)  
 YES [ ] NO [ ]

**BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT**

ALBERTA  ONTARIO  
 BRITISH COLUMBIA  QUEBEC  
 MANITOBA  SASKATCHEWAN  
 NEWFOUNDLAND + SEC  
 NOVA SCOTIA

**BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A) (B) (C) (D) (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)**

DESIGNATION OF CLASS OF SECURITIES	A		B		C		D		E		F	
	DATE	MONTH	YEAR	NUMBER VALUE ACQUIRED	NATURE	NUMBER VALUE DISPOSED OF	UNIT PRICE/ EXERCISE PRICE	PRESENT BALANCE OF CLASS OF SECURITIES HELD	DIRECT/INDIRECT CONTROL OR INTEREST OR DIRECTION	IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS SUBJECT TO VESTING CONTROL OR DIRECTION IS EXERCISED		
OPTIONS								500000				
WARRANTS								436111				
WARRANTS								172400			OXBAY INTL MKTG	
COMMON								220724			SEE REMARKS	
COMMON	02	10	03	5500	110		.93	1722902				
	02	10	03	8500	110		.92	1731402				
	02	10	03	1000	110		.94	1732402				

**BOX 6. REMARKS**

Of the 220724 Indirect Common: Oxbay - 176048  
 Threadco - 9612  
 Jocelyn - 21564  
 Beauregard - 7500  
 I own 50%

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**BOX 7. SIGNATURE**

NAME (BLOCK LETTERS): JOE GROSSO  
 SIGNATURE: [Signature]  
 DAY MONTH YEAR: [ ] [ ] [ ]

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CORRESPONDENCE:  ENGLISH  FRENCH

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(See instructions on the back of this report)

**BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)**

LIMA EXPLORATION INCORPORATED

**BOX 2. INSIDER DATA**

129 82-3263

RELATIONSHIP(S) TO REPORTING ISSUER: [4] [5] [ ] [ ] [ ] [ ] DAY MONTH YEAR: 01 40 03

CHANGE IN RELATIONSHIP FROM LAST REPORT: [ ] YES [ ] NO DATE OF LAST REPORT FILED: [ ] OR IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER: [ ] DAY MONTH YEAR: [ ] [ ] [ ]

**BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT**

ALBERTA  ONTARIO  
 BRITISH COLUMBIA  QUEBEC  
 MANITOBA  SASKATCHEWAN  
 NEWFOUNDLAND + SEC  
 NOVA SCOTIA

**BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A) (B) (C) (D) (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)**

DESIGNATION OF CLASS OF SECURITIES	A		B		C		D		E		F	
	DATE	MONTH	YEAR	NUMBER VALUE ACQUIRED	NATURE	NUMBER VALUE DISPOSED OF	UNIT PRICE/ EXERCISE PRICE	PRESENT BALANCE OF CLASS OF SECURITIES HELD	DIRECT/INDIRECT CONTROL OR INTEREST OR DIRECTION	IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS SUBJECT TO VESTING CONTROL OR DIRECTION IS EXERCISED		
OPTIONS								500000				
WARRANTS								436111				
WARRANTS								172400			OXBAY INTL MKTG	
COMMON								220724			SEE REMARKS	
COMMON	02	10	03	5500	110		.93	1722902				
	02	10	03	8500	110		.92	1731402				
	02	10	03	1000	110		.94	1732402				

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Of the 220724 Indirect Common: Oxbay - 176048  
 Threadco - 9612  
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 I own 50%

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**BOX 7. SIGNATURE**

NAME (BLOCK LETTERS): JOE GROSSO  
 SIGNATURE: [Signature]  
 DAY MONTH YEAR: [ ] [ ] [ ]

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CORRESPONDENCE:  ENGLISH  FRENCH

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**FORM 55-102F6  
INSIDER REPORT**

(See instructions on the back of this report)

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**BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)**

IMA EXPLORATION INCORPORATED

**BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)**

FAMILY NAME OR CORPORATE NAME  
GROSSO  
GIVEN NAMES  
JOE  
NO. \_\_\_\_\_ STREET \_\_\_\_\_ APT \_\_\_\_\_  
CITY \_\_\_\_\_ PROV. \_\_\_\_\_ POSTAL CODE \_\_\_\_\_  
BUSINESS TELEPHONE NUMBER \_\_\_\_\_ CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT \_\_\_\_\_ YES \_\_\_\_\_ NO \_\_\_\_\_  
BUSINESS FAX NUMBER \_\_\_\_\_

**BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT**

ALBERTA  ONTARIO  
 BRITISH COLUMBIA  QUÉBEC  
 MANITOBA  SASKATCHEWAN  
 NEWFOUNDLAND  
 NOVA SCOTIA

**BOX 2. INSIDER DATA**

RELATIONSHIP(S) TO REPORTING ISSUER \_\_\_\_\_  
DATE OF LAST REPORT FILED \_\_\_\_\_ OR DATE ON WHICH YOU BECAME AN INSIDER \_\_\_\_\_  
CHANGE IN RELATIONSHIP FROM LAST REPORT \_\_\_\_\_ YES \_\_\_\_\_ NO \_\_\_\_\_

**BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)**

(A) DESIGNATION OF CLASS OF SECURITIES	(B) BALANCE OF CLASS OF SECURITIES ON LAST REPORT	(C) TRANSACTIONS		UNIT PRICE/ EXERCISE PRICE	\$ US	(D) PRESENT BALANCE OF CLASS OF SECURITIES HELD	(E) DIRECT/INDIRECT OWNERSHIP CORP OR OR IS DIRECTOR OR IS DIRECTOR OR WHERE CONTROL OR DIRECTORSHIP IS EXERCISED	(F) IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTORSHIP IS EXERCISED
		ACQUIRED	DISPOSED OF					
	732402	1000		96		732402		
		1000		1.02		734402		
			4500	.99		729902		
			4000	1.02		725902		
			4500	1.04		721402		
			3000	1.03		718402		
			3000	1.04		715402		

**BOX 6. REMARKS**

ATTACHMENT  YES  NO

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**BOX 7. SIGNATURE**

NAME (BLOCK LETTERS) JOE GROSSO SIGNATURE \_\_\_\_\_  
DAY MONTH YEAR 11 19 03  
DATE OF THE REPORT

**FORM 55-102F6  
INSIDER REPORT**

(See instructions on the back of this report)

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**BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)**

LIMA EXPLORATION INCORPORATED

**BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)**

FAMILY NAME OR CORPORATE NAME: GROSSO  
 GIVEN NAMES: JOE  
 NO. \_\_\_\_\_ STREET \_\_\_\_\_ APT \_\_\_\_\_  
 CITY \_\_\_\_\_ PROV. \_\_\_\_\_ POSTAL CODE \_\_\_\_\_  
 BUSINESS TELEPHONE NUMBER \_\_\_\_\_  
 BUSINESS FAX NUMBER \_\_\_\_\_  
 CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: YES  NO

**BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT**

ALBERTA  ONTARIO   
 BRITISH COLUMBIA  QUÉBEC   
 MANITOBA  SASKATCHEWAN   
 NEWFOUNDLAND   
 NOVA SCOTIA

**BOX 2. INSIDER DATA**

RELATIONSHIP(S) TO REPORTING ISSUER: YES  NO   
 CHANGE IN RELATIONSHIP FROM LAST REPORT: YES  NO   
 DATE OF LAST REPORT FILED: DAY \_\_\_\_\_ MONTH \_\_\_\_\_ YEAR \_\_\_\_\_  
 OR  
 IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER: DAY \_\_\_\_\_ MONTH \_\_\_\_\_ YEAR \_\_\_\_\_

**BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)**

(A) DESIGNATION OF CLASS OF SECURITIES	(B) BALANCE OF CLASS OF SECURITIES OF LAST REPORT	DATE	NATURE	(C) TRANSACTIONS		UNIT PRICE/ EXERCISE PRICE	IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED
				NUMBER ACQUIRED	NUMBER VALUE DISPOSED OF		
	715402	02/06/03	1.0	2900		1.00	
		02/06/03	1.0	2500		1.01	
		02/06/03	1.0	500		1.03	
		02/06/03	1.0	500		1.02	
		02/06/03	1.0	300		1.09	
		02/06/03	1.0	1000		1.05	
		02/06/03	1.0		5000	1.07	

**BOX 6. REMARKS**

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**BOX 7. SIGNATURE**

NAME (BLOCK LETTERS): JOE GROSSO  
 SIGNATURE: [Signature]  
 DAY MONTH YEAR: 11 06 03  
 DATE OF THE REPORT: 11/06/03

ATTACHMENT: YES  NO

CORRESPONDENCE: ENGLISH  FRENCH

KEEP A COPY FOR YOUR FILE

**INSIDER REPORT**

(See instructions on the back of this report)

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**BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)**

LIMA EXPLORATION INCORPORATED

**BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)**

FAMILY NAME OR CORPORATE NAME: GROSSO  
 GIVEN NAMES: JOE  
 NO. [ ] STREET [ ] APT [ ]  
 CITY [ ] PROV. [ ] POSTAL CODE [ ]  
 BUSINESS TELEPHONE NUMBER [ ]  
 BUSINESS FAX NUMBER [ ]  
 CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: YES [ ] NO [ ]

**BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT**

ALBERTA  ONTARIO  
 BRITISH COLUMBIA  QUÉBEC  
 MANITOBA  SASKATCHEWAN  
 NEWFOUNDLAND  
 NOVA SCOTIA

**BOX 2. INSIDER DATA**

RELATIONSHIP(S) TO REPORTING ISSUER: [ ] [ ] [ ] [ ]  
 DATE OF LAST REPORT FILED: DAY [ ] MONTH [ ] YEAR [ ]  
 OR  
 IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER: DAY [ ] MONTH [ ] YEAR [ ]  
 CHANGE IN RELATIONSHIP FROM LAST REPORT: YES [ ] NO [ ]

**BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)**

(A) DESIGNATION OF CLASS OF SECURITIES	(B) BALANCE OF CLASS OF SECURITIES OF SECURITIES ON LAST REPORT	DATE		NATURE	NUMBER/VALUE ACQUIRED	NUMBER/VALUE DISPOSED OF	UNIT PRICE/ EXERCISE PRICE	\$ US	(D) PRESENT BALANCE OF CLASS OF SECURITIES HELD	(E) DIRECT/INDIRECT OWNERSHIP/ CONTROL OR DIRECTION	(F) IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED
		DAY	MONTH								
	[ 718102 ]	02	10	10		2000	1.08		[ 716102 ]		
		02	10	10		1000	.79	✓	[ 715102 ]		
		04	10	10		2500	1.19		[ 712602 ]		
		04	10	10		10000	1.21		[ 702602 ]		
		04	10	10		3000	1.23		[ 699602 ]		
		04	10	10		2000	1.25		[ 697602 ]		
		04	10	10		800	1.26		[ 696802 ]		

**BOX 6. REMARKS**

ATTACHMENT: YES  NO

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**BOX 7. SIGNATURE**

NAME (BLOCK LETTERS): JOE GROSSO  
 SIGNATURE: [Signature]  
 DAY [ ] MONTH [ ] YEAR [ ]  
 DATE OF THE REPORT: [ ] [ ] [ ]



**INSIDER REPORT**

(See instructions on the back of this report)

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**BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)**

LIMA EXPLORATION INCORPORATED

**BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)**

FAMILY NAME OR CORPORATE NAME  
GROSSO  
GIVEN NAMES  
JOE  
NO. \_\_\_\_\_ STREET \_\_\_\_\_ APT \_\_\_\_\_  
CITY \_\_\_\_\_ PROV. \_\_\_\_\_ POSTAL CODE \_\_\_\_\_  
BUSINESS TELEPHONE NUMBER \_\_\_\_\_ CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT \_\_\_\_\_ YES \_\_\_\_\_ NO \_\_\_\_\_  
BUSINESS FAX NUMBER \_\_\_\_\_

**BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT**

ALBERTA  ONTARIO  
 BRITISH COLUMBIA  QUÉBEC  
 MANITOBA  SASKATCHEWAN  
 NEWFOUNDLAND  
 NOVA SCOTIA

**BOX 2. INSIDER DATA**

RELATIONSHIP(S) TO REPORTING ISSUER \_\_\_\_\_ DAY \_\_\_\_\_ MONTH \_\_\_\_\_ YEAR \_\_\_\_\_  
OR  
DATE OF LAST REPORT FILED \_\_\_\_\_  
CHANGE IN RELATIONSHIP FROM LAST REPORT \_\_\_\_\_ YES \_\_\_\_\_ NO \_\_\_\_\_  
IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER \_\_\_\_\_ DAY \_\_\_\_\_ MONTH \_\_\_\_\_ YEAR \_\_\_\_\_

**BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)**

(A) DESIGNATION OF CLASS OF SECURITIES	(B) BALANCE OF CLASS OF SECURITIES ON LAST REPORT	DATE	NATURE	(C) TRANSACTIONS		UNIT PRICE/ EXERCISE PRICE	(D) PRESENT BALANCE OF CLASS OF SECURITIES HELD	(E) DIRECT/INDIRECT OWNERSHIP OR CONTROL OR IS PROXIMATE TO THE CONTROL OR DIRECTION IS EXERCISED	(F) IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS PROXIMATE TO THE CONTROL OR DIRECTION IS EXERCISED
				NUMBER VALUE ACQUIRED	NUMBER VALUE DISPOSED OF				
	696802	10/4/06	10		6500	1.12	690302		
		10/4/06	10		2000	1.14	688302		
		10/4/06	10		5500	1.16	682802		
		10/4/06	10		5000	1.17	677802		
		10/4/06	10		6000	1.18	671802		
		10/4/06	10		15000	.865	656802		
		10/4/06	10		2500	.82	654302		

**BOX 6. REMARKS**

ATTACHMENT  YES  NO

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CORRESPONDENCE  ENGLISH  FRENCH

KEEP A COPY FOR YOUR FILE

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**BOX 7. SIGNATURE**

NAME (BLOCK LETTERS) \_\_\_\_\_ SIGNATURE \_\_\_\_\_  
JOE GROSSO  
DAY MONTH YEAR 11/19/03  
DATE OF THE REPORT

**INSIDER REPORT**

(See instructions on the back of this report)

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**BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)**

IMA EXPLORATION INCORPORATED

**BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)**

FAMILY NAME OR CORPORATE NAME  
GROSSO

GIVEN NAMES  
JOE

NO. \_\_\_\_\_ STREET \_\_\_\_\_ APT \_\_\_\_\_

CITY \_\_\_\_\_ PROV. \_\_\_\_\_ POSTAL CODE \_\_\_\_\_

BUSINESS TELEPHONE NUMBER \_\_\_\_\_ BUSINESS FAX NUMBER \_\_\_\_\_

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT YES  NO

**BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT**

ALBERTA  ONTARIO

BRITISH COLUMBIA  QUÉBEC

MANITOBA  SASKATCHEWAN

NEWFOUNDLAND

NOVA SCOTIA

**BOX 2. INSIDER DATA**

RELATIONSHIP(S) TO REPORTING ISSUER

DATE OF LAST REPORT FILED DAY MONTH YEAR

OR

IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER DAY MONTH YEAR

CHANGE IN RELATIONSHIP FROM LAST REPORT YES  NO

**BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)**

(A) DESIGNATION OF CLASS OF SECURITIES	(B) BALANCE OF CLASS OF SECURITIES OF SECURITIES ON LAST REPORT	(C) TRANSACTIONS			(D) PRESENT BALANCE OF CLASS OF SECURITIES HELD	(E) DIRECT/INDIRECT OWNERSHIP, CONTROL OR DIRECTION IS INDIRECT OR FINANCIAL CONTROL OR DIRECTION IS EXERCISED	(F) IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR FINANCIAL CONTROL OR DIRECTION IS EXERCISED
		DATE DAY MONTH YEAR	NATURE	NUMBER VALUE ACQUIRED			
	654302	04 06 03	10	1200	500	1.07	
		04 06 03	10	5000	5000	1.07	
		04 06 03	10	3000	3000	1.08	
		04 06 03	10	8000	8000	1.10	
		04 06 03	10	1600	1600	1.11	
		04 06 03	10	5000	5000	1.13	
		04 06 03	10	3000	3000	1.19	

**BOX 6. REMARKS**

ATTACHMENT YES  NO

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CORRESPONDENCE  ENGLISH  FRENCH

KEEP A COPY FOR YOUR FILE

BC-SC 55-102F6 Rev. 2001/16/29

VERSION FRANÇAISE DISPONIBLE SUR DEMANDE

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**BOX 7. SIGNATURE**

NAME (BLOCK LETTERS) JOE GROSSO SIGNATURE [Signature]

DATE OF THE REPORT DAY MONTH YEAR 11 10 03

# INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

IMA EXPLORATION INCORPORATED

BOX 2. INSIDER DATA

129 82-3268

RELATIONSHIP(S) TO REPORTING ISSUER  
 [4] [5] [ ] [ ] [ ] [ ]  
 DATE OF LAST REPORT FILED: DAY 29 MONTH 10 YEAR 03  
 OR  
 IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER: DAY [ ] MONTH [ ] YEAR [ ]

CHANGE IN RELATIONSHIP FROM LAST REPORT: YES [ ] NO [ ]

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME: GROSSO  
 GIVEN NAMES: JOE, NICOLA  
 NO.: 3860 MOSCOP STREET APT  
 CITY: BURNABY POSTAL CODE: V5G 2C9  
 PROV: B.C.  
 BUSINESS TELEPHONE NUMBER: (604) - 618-7118 (218)  
 CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: YES [ ] NO [ ]  
 BUSINESS FAX NUMBER: (604) - 618-7118 (518)

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA  ONTARIO  
 BRITISH COLUMBIA  QUÉBEC  
 MANITOBA  SASKATCHEWAN  
 NEWFOUNDLAND  + SEC  
 NOVA SCOTIA

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

DESIGNATION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES OR LAST REPORT	TRANSACTIONS		UNIT PRICE / EXERCISE PRICE	\$ US
		DATE	NATURE		
OPTIONS	50000				
WARRANTS	436111				
WARRANTS	172400				
COMMON	220734	26 05 03	10	1000	.96
COMMON	717902	26 05 03	10	2000	.95
		26 05 03	10	1500	.92

BOX 6. REMARKS

The 220734 shares common: OKBOA  
 THREASURY JOBEVELYN BEAUREGARD  
 176048 I OWN  
 9612 50%  
 27564  
 7500

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BOX 7. SIGNATURE

NAME (BLOCK LETTERS): JOE GROSSO  
 SIGNATURE: [Signature]  
 DAY MONTH YEAR: 19 10 03  
 DATE OF THE REPORT: 19/10/03

Amended June 1103 / OF 2

# INSIDER REPORT

(See instructions on the back of this report)

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**BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)**

LIMA EXPLORATION INCORPORATED

**BOX 2. INSIDER DATA**

FAMILY NAME OR CORPORATE NAME

GROSSO

GIVEN NAMES

JOE NICOLA

NO.

3860 MOSCOP STREET

CITY

BURNABY

PROV.

B.C.

POSTAL CODE

V5G1ZC9

STREET

APT.

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT

6104 - 6187 - 118218

BUSINESS TELEPHONE NUMBER

6104 - 6187 - 118518

BUSINESS FAX NUMBER

YES

NO

**BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)**

**BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT**

ALBERTA  
 BRITISH COLUMBIA  
 MANITOBA  
 NEWFOUNDLAND  
 NOVA SCOTIA  
 ONTARIO  
 QUÉBEC  
 SASKATCHEWAN  
 + SEC

**BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (B), (C) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)**

RELATIONSHIP(S) TO REPORTING ISSUER	DATE OF LAST REPORT FILED	OR DATE ON WHICH YOU BECAME AN INSIDER	YES		NO	
			CHANGE IN RELATIONSHIP FROM LAST REPORT	DATE ON WHICH YOU BECAME AN INSIDER	DATE ON WHICH YOU BECAME AN INSIDER	DATE ON WHICH YOU BECAME AN INSIDER
4	5					

(A)	(B)	(C)	(D)	(E)	(F)				
DESIGNATION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES ON LAST REPORT	DATE	NATURE	NUMBER VALUE ACQUIRED	NUMBER VALUE DISPOSED OF	UNIT PRICE/ EXERCISE PRICE	PRESENT BALANCE OF CLASS OF SECURITIES HELD	DIRECT/INDIRECT OWNERSHIP CONTROL OR DIRECTION	IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED
	718402	26/05/03	1,0	1000		.93	719402	<input checked="" type="checkbox"/>	
		27/05/03	1,0	1500	2500	.97	716902	<input checked="" type="checkbox"/>	
		27/05/03	1,0		1000	.96	718402	<input checked="" type="checkbox"/>	
		27/05/03	1,0			.97	717402	<input checked="" type="checkbox"/>	

**BOX 6. REMARKS**

ATTACHMENT  YES  NO

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**BOX 7. SIGNATURE**

NAME (BLOCK LETTERS)  
JOE GROSSO

SIGNATURE

DATE OF THE REPORT  
04 FEB 03

# INSIDER REPORT

(See instructions on the back of this report)

**BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)**

LIMA EXPLORATION INCORPORATED

**BOX 2. INSIDER DATA**

RELATIONSHIP(S) TO REPORTING ISSUER: [4] [5] [ ] [ ] [ ] [ ]

DATE OF LAST REPORT FILED: DAY 11 MONTH 10 YEAR 03

OR

IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER: DAY [ ] MONTH [ ] YEAR [ ]

CHANGE IN RELATIONSHIP FROM LAST REPORT: YES [ ] NO [ ]

129 82-3263

**BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)**

FAMILY NAME OR CORPORATE NAME: GROSSO

GIVEN NAMES: JOE NICOLA

NO. 3860 MOSCOP STREET APT

CITY BURNABY POSTAL CODE V5G1Z0G9

PROV. B.C.

BUSINESS TELEPHONE NUMBER: 604-6187-1182

BUSINESS FAX NUMBER: 604-6187-1185

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: YES [ ] NO [ ]

**BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT**

ALBERTA  ONTARIO

BRITISH COLUMBIA  QUÉBEC

MANITOBA  SASKATCHEWAN

NEWFOUNDLAND  + SEC

NOVA SCOTIA

**BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, B, C AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)**

DESIGNATION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES ON LAST REPORT	TRANSACTIONS		UNIT PRICE/ EXERCISE PRICE	CURRENT BALANCE OF CLASS OF SECURITIES HELD	IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED
		ACQUIRED	DISPOSED OF			
OPTIONS	500000				500000	
WARRANTS	436111				436111	
WARRANTS	172400				172400	OXBOW INTL MFG
Common	220724				220724	SEE REMARKS
Common	629902	1000		1.16	630902	
		1000		1.15	631902	
		500		1.19	632402	

**BOX 6. REMARKS**

of the 220724 Indirect Common: Oxbow-176048  
Threadco-9612  
Joeyevlyn-27564  
Beauregard-7500

I own 50% of all Companies.

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**BOX 7. SIGNATURE**

NAME (BLOCK LETTERS): JOE GROSSO

SIGNATURE: 

DATE OF THE REPORT: DAY 11 MONTH 10 YEAR 03

ATTACHMENT: YES  NO [ ]

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CORRESPONDENCE:  ENGLISH  FRENCH

KEEP A COPY FOR YOUR FILE

# INSIDER REPORT

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**BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)**

IMA EXPLORATION INCORPORATED

**BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)**

FAMILY NAME OR CORPORATE NAME  
 GIVEN NAMES: GROSSO  
 JOE  
 NO. \_\_\_\_\_ STREET \_\_\_\_\_ APT \_\_\_\_\_  
 CITY \_\_\_\_\_ PROV. \_\_\_\_\_ POSTAL CODE \_\_\_\_\_  
 BUSINESS TELEPHONE NUMBER \_\_\_\_\_  
 BUSINESS FAX NUMBER \_\_\_\_\_  
 CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: YES  NO

**BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT**

ALBERTA  ONTARIO   
 BRITISH COLUMBIA  QUÉBEC   
 MANITOBA  SASKATCHEWAN   
 NEWFOUNDLAND   
 NOVA SCOTIA

**BOX 2. INSIDER DATA**

RELATIONSHIP(S) TO REPORTING ISSUER: YES  NO   
 DATE OF LAST REPORT FILED: DAY \_\_\_\_\_ MONTH \_\_\_\_\_ YEAR \_\_\_\_\_  
 OR  
 IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER: DAY \_\_\_\_\_ MONTH \_\_\_\_\_ YEAR \_\_\_\_\_  
 CHANGE IN RELATIONSHIP FROM LAST REPORT: YES  NO

**BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (B), (C), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)**

(A) DESIGNATION OF CLASS OF SECURITIES	(B) BALANCE OF CLASS OF SECURITIES ON LAST REPORT	(C) TRANSACTIONS		NATURE	NUMBER VALUE ACQUIRED	NUMBER VALUE DISPOSED OF	UNIT PRICE/ EXERCISE PRICE	S US	(D) PRESENT BALANCE OF CLASS OF SECURITIES HELD	(E) DIRECT/INDIRECT OWNERSHIP IS CONTROL OR IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED	(F) IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED
		DATE DAY MONTH YEAR	DATE DAY MONTH YEAR								
	632402	10	06	03	10	06	03		633002		
		10	06	03	600		1.14		633502		
		10	09	06	500		1.20		634102		
		10	09	06	600		1.27		629102		
		10	09	06		5000	1.26		626602		
		10	10	06		2500	.94		627602		
		10	10	06	1000		1.21		631102		
		10	10	06	3500		1.18		634102		
		10	06	03	3000		1.20				

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CORRESPONDENCE: ENGLISH  FRENCH

KEEP A COPY FOR YOUR FILE

**BOX 7. SIGNATURE**

NAME (BLOCK LETTERS): JOE GROSSO  
 SIGNATURE: [Signature]  
 DAY MONTH YEAR: 10 10 03