



amrad corporation limited
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82-4867

SUPPL

To: The Securities and Exchange Commission
Company:
Fax: 0011 1 202 942 9624
From: Robyn Fry - Company Secretary
Fax: (+61 3) 9208 4356
Date: 27 June 2003
Pages: 5
including cover page

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FACSIMILE COVER SHEET

Amrad Corporation Limited

Please find attached information being furnished by Amrad Corporation Limited to the Securities and Exchange Commission.

R Fry
Robyn Fry
General Counsel & Company Secretary



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27 June 2003

Securities and Exchange Commission
Division of Corporate Finance
450 Fifth Street NW
WASHINGTON DC 20549
USA

Dear Sirs

**AMRAD Corporation Limited
Rule 12g3-2(b) Exemption (File No. 82-4867)**

The enclosed information is being furnished by AMRAD Corporation Limited ("AMRAD") under paragraph (b)(1)(i) of Rule 12g3-2 under the Securities Exchange Act of 1934 ("the Exchange Act"). AMRAD's file number is indicated in the upper right hand corner of each unbound page and the first page of each bound document furnished herewith.

In accordance with paragraphs (b)(4) and (b)(5) of the Rule, the documents furnished herewith are being furnished with the understanding that such documents will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Exchange Act, and that neither this letter nor the furnishings of such documents shall constitute an admission for any purpose that AMRAD is subject to the Exchange Act.

Yours sincerely

**Robyn Fry
General Counsel & Company Secretary**

Rfr001

Rule 12g3-2(b) Card Received from the SEC

ISSUER AMRAD Corporation Limited	FILE NO. 82- 4867
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9/4/98

This will advise that the issuer has been added to the list of those foreign private issuers that claim exemption pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Please be further advised that in order to continue to claim this exemption, the issuer must furnish to the Commission, on a timely basis, all information required by Rule 12g3-2(b). This includes all relevant documents since the date of your initial submission. The burden of furnishing such information rests with the issuer, even if it delegates that responsibility to another, and the staff will look to the issuer for compliance. If the issuer is a member of an affiliated or control group which normally prepares reports, press releases, etc., in a single document, a separate report must be submitted for each issuer that claims an exemption under the rule because separate files are maintained for each issuer.

ALL FUTURE SUBMISSIONS MUST PROMINENTLY INDICATE THE EXEMPTION NUMBER IN THE UPPER RIGHT HAND CORNER OF EACH UNBOUND PAGE AND THE FIRST PAGE OF EACH BOUND DOCUMENT PURSUANT TO THE IDENTIFICATION PROVISIONS OF THE RULE. FAILURE TO SO INDICATE WILL RESULT IN THE SUBMISSION BEING RETURNED TO THE SENDER AND THE SUBMISSION NOT BEING RECORDED, RESULTING IN POSSIBLE LOSS OF THE EXEMPTION.



ASX

AUSTRALIAN STOCK EXCHANGE

Australian Stock Exchange Limited
ABN 98 008 624 691
Exchange Centre
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Sydney NSW 2000

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Australia Square
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Telephone 61 2 9227 0334

Internet <http://www.asx.com.au>
DX 10427 Stock Exchange Sydney

FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 27/06/2003

TIME: 16:28:35

TO: AMRAD CORPORATION LIMITED

FAX NO: 03-9208-4356

FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office

SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

Turnaround Continues with New Profit Forecast

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules -

- **Use of ASX Online for lodgement of company announcements becomes mandatory from 1 July 2003**
- **Handwritten and hand-delivered company announcements are no longer accepted**
- **Fee of AS\$38.50 (including GST) applies from 1 March 2003 for announcements faxed to CAP**
- **New CAP fax number from 1 March 2003 for announcements sent within Australia is 1900 999 279**



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NEWS RELEASE
Friday 27 June 2003

AMRAD TURNAROUND CONTINUES WITH NEW PROFIT FORECAST

Amrad (ASX:AML) today forecast it would report an operating profit for the year ended 30 June 2003.

This week's announcement of the biotechnology collaboration with Merck Sharp & Dohme (Australia) Pty Limited, under which Amrad receives an upfront payment of \$US5 million, in conjunction with cost containment measures reported in the half year, plus the Seroon licence agreement, are expected to generate a profit from core business activities.

This operating profit will be further boosted by a significant non-operational profit on the divestment of Amrad's Richmond property which was settled today.

Amrad Chairman, Olaf O'Duill, said the forecast result was the successful outcome of a year's hard work of deal-making, internal restructure and sharp focus on reduction of cash burn.

"Today's forecast shows Amrad has weathered the broader market downturn. I am pleased to advise shareholders that the Company is entering a new phase of growth and development – one based on tightly managed and prioritised cash flow rather than an unacceptable cash burn."

Mr O'Duill said the Company had implemented stringent management processes over the past 12 months to control costs while simultaneously optimising R&D opportunities.

For further information, please contact:

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Chairman
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A biotechnology research & development company