



TORONTO

500, 6 Adelaide St. East
Toronto, ON. M5C 1H6

Tel: 416.868.1079
Fax: 416.868.6198

CALGARY

900, 805 8 Ave. SW
Calgary, AB. T2P 1H7

Tel: 403.541.1225
Fax: 403.410.7217

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Exemption number 82-4644

Thursday, June 12, 2003

Attention: Paul Dudek
Office of International Corporate Finance
Stop 3 - 9
450 - 5th Avenue N.W.
Washington, DC
USA 20549

SUPPL

Dear Mr. Dudek:

Herewith a Parkland Income Fund press release (Parkland Income Fund Declares Distribution Payment, June 12, 2003), to be filed as required by Rule 12g3-2(b).

PROCESSED

JUN 30 2003

THOMSON
FINANCIAL

Kind regards,

Brenda Orser

Brenda Orser
Account Manager

Encl.

dlw 6/26



PARKLAND INCOME FUND

FOR IMMEDIATE RELEASE: Thursday, June 12, 2003

PARKLAND INCOME FUND DECLARES DISTRIBUTION PAYMENT

Red Deer, Alberta, June 12, 2003: Parkland Income Fund (TSX:PKI.UN) is pleased to announce that a distribution of fourteen cents (\$0.14) per trust unit will be payable on July 15, 2003 to unitholders of record on June 30, 2003.

Parkland Income Fund operates a retail and wholesale fuels and convenience store business under its marketing brands *Fas Gas*, *RT Fuels* and *Short Stop*. Parkland has developed a strong market niche in western and northern Canada by focusing on non-urban markets.

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For further information, contact:

Parkland Industries Ltd., Administrator of Parkland Income Fund:

Red Deer: Andrew B. Wiswell, President and CEO (403) 357-6400

Red Deer: John G. Schroeder, Vice President, Finance/CFO (403) 357-6400

or visit Parkland's web site at www.parkland.ca.