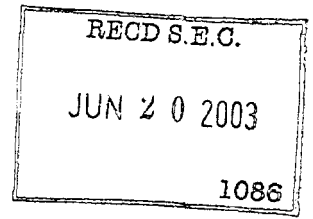




03023782



SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

<u>Rainier Pacific Financial Group, Inc.</u>	<u>0001243800</u>
Exact name of registrant as specified in charter	Registrant CIK Number
<u>Exhibit 99.4 to Registration Statement on Form S-1</u>	<u>333-106349</u>
Electronic report, schedule or registration of which	Not available
the documents are a part (give period of report)	SEC File Number, if available
<u>John F. Breyer, Jr.</u>	
Name of Person Filing the Document (if other than the registrant)	

PROCESSED
JUN 23 2003
THOMSON
FINANCIAL

SIGNATURES

Filings Made by the Registrant:

The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of _____, State of _____, 20____.

(Registrant)

By: _____
(Name and Title)

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on June 20, 2003, that the information set forth in this statement is true and complete.

By:
(Name)

John F. Breyer, Jr., Esquire
Breyer & Associates PC,
Special counsel to Rainier Pacific Financial Group, Inc.

(Title)

INDEX TO EXHIBITS

99.4 Exhibits to Appraisal Report of RP Financial, LC.

EXHIBITS

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EXHIBIT I-1

**Rainier Pacific Bank
Audited Financial Statements**

[Incorporated by Reference]

EXHIBIT I-2

**Rainier Pacific Bank
Key Operating Ratios**

**Exhibit I-2
Rainier Pacific Bank
Key Operating Ratios**

OTHER DATA:	At March 31,		At December 31,			
	2003	2002	2001	2000	1999	1998
Number of:						
Consumer loans outstanding	19,068	19,318	20,852	22,382	22,292	22,031
Real estate loans outstanding	1,199	1,129	1,095	1,111	1,111	1,238
Deposit accounts	51,563	52,048	58,035	65,237	69,354	68,278
Full-service offices	11	11	10	10	10	10

KEY FINANCIAL RATIOS:	At or For the Three Months Ended March 31,		At or For the Year Ended December 31,				
	2003 (1)	2002 (1)	2002	2001	2000	1999	1998
Performance Ratios:							
Return on assets (2)	0.61%	0.87%	0.90%	0.87%	0.89%	1.29%	0.78%
Return on equity (3)	7.41	10.60	10.77	10.43	10.82	16.63	9.88
Equity-to-asset ratio (4)	8.22	8.21	8.36	8.35	8.25	7.74	7.85
Interest rate spread (5)	4.52	4.27	4.51	3.75	3.60	3.99	4.16
Net interest margin (6)	4.85	4.71	4.84	4.23	4.13	4.40	4.51
Average interest-earning assets to average interest- bearing liabilities							
Efficiency ratio (7)	111.92	112.79	112.43	112.23	111.50	110.45	108.02
Other operating expenses as a percent of average total assets	71.78	67.56	67.04	72.44	75.02	67.67	68.09
Capital Ratios:	4.38	3.97	4.28	4.17	4.06	3.93	3.72
Tier I leverage	8.13	8.19	8.44	8.25	8.84	8.14	8.23
Tier I risk-based	11.25	12.01	12.16	11.93	12.24	11.39	10.69
Total risk-based	12.50	13.26	13.42	13.18	13.36	12.45	11.85
Asset Quality Ratios:							
Non-accrual and 90 days or more past due loans as a percent of total loans	0.31	0.21	0.14	0.26	0.33	0.27	0.24
Non performing assets as a percent of total assets	0.30	0.18	0.18	0.20	0.30	0.22	0.20
Allowance for losses as a percent of total loans (8)	1.68	1.44	1.66	1.48	1.09	1.03	1.10
Allowance for losses as a percent of nonperforming loans	538.85	671.67	1,200.00	575.67	326.98	379.29	453.93
Net charge-offs to average outstanding loans	0.74	0.80	0.65	0.90	0.51	0.85	1.03

- (1) Ratios for the three month periods have been annualized.
- (2) Net income divided by average total assets.
- (3) Net income divided by average total equity.
- (4) Average equity divided by average total assets.
- (5) Difference between weighted average yield on interest-earning assets and weighted average rate on interest-bearing liabilities.
- (6) Net interest income divided by average interest-earning assets.
- (7) The efficiency ratio represents the ratio of non-interest expense divided by the sum of net interest income and non-interest income.
- (8) Total loans are net of deferred fees and costs.

EXHIBIT I-3

**Rainier Pacific Bank
Investment Portfolio Composition**

Exhibit I-3
Rainier Pacific Bank
Investment Portfolio Composition

	At December 31,						
	2003		2002		2001		2000
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost
	(Dollars in Thousands)						
Available for sale:							
Investment securities:							
U.S. Treasury obligations							
U.S. Government Agency obligations	\$ 24,746	\$ 25,219	\$ 29,747	\$ 30,421	\$ 36,612	\$ 37,205	\$ 22,846
Corporate obligations	13,771	14,072	3,045	3,272	3,061	3,086	--
Trust preferred securities	15,000	15,000	10,000	10,000	--	--	--
Mortgage-backed securities:							
Freddie Mac	4,102	4,239	2,640	2,778	13,745	13,730	--
Fannie Mac	2,583	2,710	3,431	3,588	8,293	8,312	--
Ginnie Mae	1,832	1,929	2,324	2,443	3,385	3,404	--
Total available for sale	\$62,034	\$63,169	\$ 51,187	\$ 52,502	\$ 65,096	\$ 65,737	\$ 22,846
Held to maturity:							
Investment securities:							
U.S. Treasury obligations							
U.S. Government Agency obligations	\$ 5,959	\$ 6,151	\$ 5,942	\$ 6,203	\$ 5,877	\$ 6,212	\$ 53,402
Municipal obligations	1,532	1,524	--	--	--	--	--
Corporate obligations	--	--	--	--	--	--	--
Trust preferred securities:							
Mortgage-backed securities:							
Freddie Mac	10,329	10,744	11,985	12,436	13,683	13,627	128
Fannie Mac	32,325	33,321	31,384	32,384	33,832	33,073	64
Ginnie Mac	160	170	184	196	248	261	345
Total held to maturity	\$ 50,305	\$ 51,910	\$ 49,495	\$ 51,219	\$ 53,640	\$ 53,173	\$ 53,944
Total Investment Securities	\$ 112,339	\$ 115,079	\$ 100,682	\$ 103,721	\$ 118,736	\$ 118,910	\$ 76,200
Federal Home Loan Bank stock	8,269	8,269	8,006	8,006	6,158	6,158	3,801
Total	\$ 120,608	\$ 123,348	\$ 108,688	\$ 111,727	\$ 124,894	\$ 125,068	\$ 80,001

EXHIBIT I-4

**Rainier Pacific Bank
Yields and Costs**

Exhibit I-4
Rainier Pacific Bank
Yields and Costs

	Three Months Ended March 31,			2002			2001			2000			
	2003			2002			2001			2000			
	Average Balance	Average Yield/ Cost (3)	Average Balance	Average Yield/ Cost (3)	Average Balance	Average Yield/ Cost	Average Balance	Average Yield/ Cost	Average Balance	Average Yield/ Cost	Average Balance	Average Yield/ Cost	
(Dollars in Thousands)													
INTEREST-EARNING ASSETS													
Total loans(1)	\$375,520	7.73%	\$324,236	8.30%	\$340,369	\$27,898	8.20%	\$291,547	\$26,332	9.03%	\$266,688	\$25,015	9.38%
Mortgage-backed securities	52,583	4.94	67,519	5.62	59,322	3,272	5.52	31,967	1,964	6.14	66,582	4,145	6.23
Investment securities	59,225	7.01	45,844	6.36	52,743	2,622	4.97	76,917	4,665	6.06	615	51	8.29
Federal Home Loan Bank stock	8,060	1.34	6,221	5.92	7,166	445	6.21	5,629	388	6.89	3,125	204	6.53
Interest-bearing deposits in other banks	308	1	1,990	8	791	14	1.77	5,341	262	4.91	10,804	641	5.93
Total interest-earning assets	495,696	8,743	445,810	8,411	460,391	34,251	7.44	411,401	33,611	8.17	347,814	30,056	8.64
Non-interest-earning assets	19,864		15,642		16,925			15,099			17,692		
Total average assets	\$515,560		\$461,452		\$477,316			\$426,500			\$365,506		
Interest-bearing liabilities:													
Savings accounts	39,955	31	36,709	71	38,200	274	0.72	33,139	496	1.50	33,265	676	2.03
Interest-bearing checking accounts	19,500	27	13,813	16	21,281	210	0.99	14,552	221	1.52	11,429	283	2.48
Money market deposit accounts	59,082	155	60,787	262	58,576	803	1.37	53,850	1,614	3.00	49,876	1,846	3.70
Certificates of deposit	153,260	933	172,007	1,557	153,543	4,624	3.01	174,071	9,189	5.28	161,488	9,376	5.81
Total deposits	271,797	1,146	283,316	1,906	271,600	5,911	2.18	275,612	11,520	4.18	256,058	12,181	4.76
Federal Home Loan Bank advances(2)	171,091	1,663	111,931	1,333	137,907	6,072	4.40	90,973	4,701	5.17	55,875	3,526	6.31
Total interest-bearing liabilities	442,888	2,809	395,247	3,239	409,507	11,983	2.93	366,585	16,221	4.42	311,933	15,707	5.04
Non-interest-bearing liabilities	30,276		28,319		27,928			24,285			23,402		
Total average liabilities	473,164		423,566		437,435			390,870			335,335		
Average equity	42,396		37,886		39,881			35,630			30,171		
Total liabilities and equity	\$515,560		\$461,452		\$477,316			\$426,500			\$365,506		

(table continues on following page)

Exhibit I-4 (continued)
Rainier Pacific Bank
Yields and Costs

	Three Months Ended March 31,			Year Ended December 31,								
	2003			2002			2001			2000		
	Average Balance	Average Yield/ Cost	Average Balance	Average Yield/ Cost	Average Balance	Average Yield/ Cost	Average Balance	Average Yield/ Cost	Average Balance	Average Yield/ Cost	Average Balance	Average Yield/ Cost
INTEREST-EARNING ASSETS												
Net interest income	\$5,934		\$5,172		\$22,268		\$17,390		\$14,349			
Interest rate spread	4.52%		4.27%		4.51%		3.75%		3.60%			
Net interest margin	4.85%		4.71%		4.84%		4.23%		4.13%			
Ratio of average interest-earning assets to average interest-bearing liabilities	111.92%		112.79%		112.43%		112.23%		111.50%			

(Dollars in Thousands)

- (1) Average total loans includes non-performing loans and are net of deferred fees and costs. Interest income does not include interest on loans 90 days or more past due.
- (2) The 2002 interest expense was reduced by a capitalized interest credit of \$71,000.
- (3) Rates for three month periods have been annualized.

EXHIBIT I-5

**Rainier Pacific Bank
NPV Analysis**

Exhibit I-5
Rainier Pacific Bank
NPV Analysis

Basis Point Change in Rates	Net Portfolio Value			Net Portfolio as % of Portfolio Value of Assets		Market Value of Assets
	Amount	\$ Change (1)	% Change (Dollars in Thousands)	NPV Ratio (2)	% Change (3)	
400	\$25,044	\$(17,953)	(41.75)%	5.17%	(2.80)%	\$484,619
300	30,368	(12,629)	(29.37)	6.10	(1.86)	498,100
200	36,687	(6,310)	(14.68)	7.15	(0.82)	513,107
100	41,693	(1,304)	(3.03)	7.90	(0.07)	527,690
0	42,997	—	—	7.97	—	539,651
(100)	39,310	(3,687)	(8.58)	7.21	(0.76)	545,069
(200)(4)	39,606	(3,391)	(7.89)	7.20	(0.77)	549,900

- (1) Represents the decrease of the estimated net portfolio value at the indicated change in interest rates compared to the net portfolio value assuming no change in interest rates.
- (2) Calculated as the net portfolio value divided by the market value of assets ("net portfolio value").
- (3) Calculated as the decrease in the net portfolio value ratio assuming the indicated change in interest rates over the estimated net portfolio value assuming no change in interest rates.
- (4) Changes in rates for minus (negative) 300 and 400 basis points were not included because interest rates would be negative and not indicative of a realistic interest rate scenario.

EXHIBIT I-6

**Rainier Pacific Bank
Loan Portfolio Composition**

Exhibit I-6
Rainier Pacific Bank
Loan Portfolio Composition

	At March 31,				At December 31,							
	2003		2002		2000		1998					
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent				
	(Dollars in Thousands)											
Real Estate:												
One- to four-family residential	\$ 95,550	24.89%	\$ 87,799	23.95%	\$ 85,761	26.78%	\$ 82,148	30.15%	\$ 83,536	32.38%	\$ 92,155	36.56%
Five or more family residential	78,554	20.46	75,109	20.50	38,366	11.98	12,259	4.50	6,234	2.42	5,734	2.28
Commercial	66,321	17.28	60,126	16.41	41,427	12.94	15,094	5.54	15,362	5.95	5,873	2.33
Total real estate	240,425	62.63	223,034	60.86	165,554	51.70	109,501	40.19	105,132	40.75	103,762	41.17
Real estate construction:												
One- to four-family residential	3,724	0.97	792	0.22	476	0.15						
Five or more family residential												
Commercial												
Total real estate construction	3,724	0.97	792	0.22	476	0.15						
Consumer:												
Automobile	61,894	16.12	61,589	16.81	65,420	20.43	62,785	23.05	63,888	24.76	64,288	25.51
Home equity	32,200	8.39	33,078	9.03	35,720	11.15	39,733	14.58	31,193	12.09	27,750	11.01
Credit Cards	24,304	6.33	25,446	6.94	25,392	7.93	27,158	9.97	24,432	9.47	22,479	8.92
Other	19,945	5.20	21,328	5.82	26,195	8.18	32,285	11.85	32,168	12.47	32,465	12.88
Total consumer	138,343	36.04	141,441	38.60	152,727	47.69	161,961	59.45	151,681	58.79	146,982	58.32
Commercial/business	1,365	0.36	1,188	0.32	1,487	0.46	977	0.36	1,185	0.46	1,297	0.51
Subtotal	383,857	100.00%	366,455	100.00%	320,244	100.00%	272,439	100.00%	257,998	100.00%	252,041	100.00%
Less:												
Net deferred loan origination (fees) costs	(27)		(35)		(292)		39		(45)		(177)	
Total loans	383,830		366,420		319,952		272,478		257,953		251,864	
Allowance for loans losses	(6,450)		(6,084)		(4,755)		(2,969)		(2,655)		(2,769)	
Loans, net	\$377,380		\$360,336		\$315,197		\$269,509		\$255,298		\$249,095	

EXHIBIT I-7

**Rainier Pacific Bank
Fixed and Adjustable Rate Loans**

Exhibit I-7
 Rainier Pacific Bank
 Fixed and Adjustable Rate Loans

	At March 31,				At December 31,							
	2003		2002		2001		2000		1999		1998	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
(Dollars in Thousands)												
FIXED-RATE LOANS												
Real estate:												
One- to four-family residential	\$ 85,948	22.39%	\$ 78,574	21.44%	\$ 77,181	24.10%	\$ 73,910	27.13	\$ 78,767	30.53	\$ 86,729	34.41
Five or more family residential	35,618	9.28	37,966	10.36	35,770	11.17	7,563	2.78	6,234	2.42	5,734	2.28
Commercial	55,370	14.42	48,398	13.21	39,360	12.29	15,094	5.54	15,362	5.95	5,873	2.33
Total real estate	176,936	46.09	164,938	45.01	152,311	47.56	96,567	35.45	100,363	38.90	98,336	39.02
Real estate construction:												
One- to four-family residential	41	0.01	--	--	--	--	--	--	--	--	--	--
Five or more family residential	--	--	--	--	--	--	--	--	--	--	--	--
Commercial	--	--	--	--	--	--	--	--	--	--	--	--
Total real estate construction	41	0.01	--	--	--	--	--	--	--	--	--	--
Consumer:												
Automobile	61,894	16.13	61,589	16.80	65,420	20.43	62,785	23.03	63,888	24.77	64,288	25.50
Home equity	20,909	5.45	21,021	5.74	23,343	7.29	26,010	9.55	22,974	8.90	20,348	8.07
Credit Cards	981	0.26	1,061	0.29	1,254	0.39	1,384	0.51	764	0.30	221	0.09
Other	8,917	2.32	10,928	2.98	14,401	4.50	18,323	6.73	17,065	6.61	17,616	6.99
Total consumer	92,701	24.16	94,599	25.81	104,418	32.61	108,502	39.82	104,691	40.58	102,473	40.65
Commercial/business	273	0.07	288	0.08	616	0.19	130	0.05	437	0.17	545	0.22
Total fixed-rate loans	269,951	70.33	259,825	70.90	257,345	80.36	205,199	75.32	205,491	79.65	201,354	79.89
ADJUSTABLE-RATE LOANS												
Real estate:												
One- to four-family residential	9,602	2.50	9,225	2.52	8,580	2.68	8,238	3.03	4,769	1.85	5,426	2.15
Five or more family residential	42,936	11.19	37,143	10.13	2,596	0.81	4,696	1.72	--	--	--	--
Commercial	10,951	2.85	11,728	3.20	2,067	0.65	--	--	--	--	--	--
Total real estate	63,489	16.54	58,096	15.85	13,243	4.14	12,934	4.75	4,769	1.85	5,426	2.15
Real estate construction:												
One- to four-family residential	3,683	0.96	792	0.22	476	0.15	--	--	--	--	--	--
Five or more family residential	--	--	--	--	--	--	--	--	--	--	--	--
Commercial	--	--	--	--	--	--	--	--	--	--	--	--
Total real estate construction	3,683	0.96	792	0.22	476	0.15	--	--	--	--	--	--

(table continues on following page)

EXHIBIT I-8

**Rainier Pacific Bank
Contractual Maturity By Loan Type**

Exhibit I-8
Rainier Pacific Bank
Contractual Maturity By Loan Type

	<u>Within One Year</u>	<u>After One Year Through 3 Years</u>	<u>After 3 Years Through 5 Years</u>	<u>After 5 Years Through 10 Years</u>	<u>Beyond 10 Years</u>	<u>Total</u>
	(In Thousands)					
Real Estate:						
One- to four-family residential . . .	\$ 34	\$ 293	\$ 734	\$ 22,151	\$ 72,338	\$ 95,550
Five or more family residential . .	--	--	10,238	24,306	44,010	78,554
Commercial	--	219	6,648	48,503	10,951	66,321
Total real estate	34	512	17,620	94,960	127,299	240,425
Real estate construction:						
One- to four-family residential . . .	3,724	--	--	--	--	3,724
Five or more family residential . .	--	--	--	--	--	--
Commercial	--	--	--	--	--	--
Total real estate construction . . .	3,724	--	--	--	--	3,724
Consumer:						
Automobile	593	8,382	25,117	27,621	--	61,894
Home equity	11,388	377	2,989	7,353	10,093	32,200
Credit cards	24,304	--	--	--	--	24,304
Other	9,880	2,582	2,065	4,174	1,425	19,945
Total consumer	46,165	11,341	30,171	39,148	11,518	138,343
Commercial/business	476	--	889	--	--	1,365
Total	\$50,399	\$11,853	\$48,680	\$134,108	\$138,817	\$383,857

EXHIBIT I-9

**Rainier Pacific Bank
Loan Originations, Purchases and Sales**

Exhibit I-9
Rainier Pacific Bank
Loan Originations, Purchases and Sales

	Three Months Ended		Year Ended December 31,		
	March 31,		2002	2001	2000
	2003	2002	2002	2001	2000
	(In Thousands)				
Loans Originated:					
Real estate:					
One- to four-family residential	\$ 25,928	\$ 20,039	\$100,824	\$ 73,744	\$17,879
Five or more family residential	8,770	6,053	42,365	26,524	4,046
Commercial	4,852	4,164	17,930	23,137	2,086
Total real estate	39,550	30,256	161,119	123,405	24,011
Real estate construction:					
One- to four-family residential	4,009	299	2,222	475	--
Five or more family residential	--	--	--	--	--
Commercial	--	--	--	--	--
Total real estate construction	4,009	299	2,222	475	--
Consumer:					
Automobile	9,653	8,216	28,989	35,932	29,168
Home equity	1,817	1,927	9,286	8,264	14,184
Credit cards	(1,141)	(1,475)	54	(1,766)	2,726
Other	403	590	2,613	4,533	10,387
Total consumer	10,732	9,258	40,942	46,963	56,465
Commercial/business	114	25	590	1,248	512
Total Loans Originated	54,405	39,838	204,873	172,091	80,988
Loans Purchased	--	--	--	4,000	--
Loans sold:					
Total whole loans sold	(12,768)	(10,844)	(76,902)	(47,053)	(6,613)
Participation loans	--	--	--	--	--
Total loans sold	(12,768)	(10,844)	(76,902)	(47,053)	(6,613)
Principal repayments	24,235	17,371	81,312	81,237	59,824
Loans securitized	--	--	--	--	--
Transfer to real estate owned	--	--	(448)	--	(106)
Increase (decrease) in other items, net	(358)	(11)	(1,072)	(2,113)	(234)
Net increase in loans, net	<u>\$ 17,044</u>	<u>\$ 11,612</u>	<u>\$ 45,139</u>	<u>\$ 45,688</u>	<u>\$14,211</u>

EXHIBIT I-10

**Rainier Pacific Bank
Non-Performing Assets**

Exhibit I-10
Rainier Pacific Bank
Non-Performing Assets

	At	At December 31,				
	March 31, 2003	2002	2001	2000	1999	1998
		(Dollars in Thousands)				
Loans accounted for on a nonaccrual basis:						
Real estate:						
One- to four-family residential	\$ 546	\$ 98	\$ 186	\$ --	\$ 185	\$ 191
Five or more family residential	--	--	--	--	--	--
Commercial	--	--	--	--	--	--
Total real estate	546	98	186	--	185	191
Real estate construction:						
One- to four-family residential	--	--	--	--	--	--
Five or more family residential	--	--	--	--	--	--
Commercial	--	--	--	--	--	--
Total real estate construction	--	--	--	--	--	--
Consumer:						
Automobile	121	178	255	429	125	109
Home equity	69	17	6	42	14	23
Credit cards	121	120	184	179	122	126
Other	340	94	195	258	254	161
Total consumer	651	409	640	908	515	419
Commercial/business	--	--	--	--	--	--
Total	<u>\$1,197</u>	<u>\$ 507</u>	<u>\$ 826</u>	<u>\$ 908</u>	<u>\$ 700</u>	<u>\$ 610</u>
Total of Nonaccrual and 90 days past due loans ..	\$1,197	\$ 507	\$ 826	\$ 908	\$ 700	\$ 610
Repossessed assets	74	119	89	122	89	50
Real estate owned	311	297	--	110	--	--
Total nonperforming assets	<u>\$1,582</u>	<u>\$ 923</u>	<u>\$ 915</u>	<u>\$1,140</u>	<u>\$ 789</u>	<u>\$ 660</u>
Restructured loans	--	--	--	--	--	--
Nonaccrual and 90 days or more past due loans as a percentage of total loans (1)	0.31%	0.14%	0.26%	0.33%	0.27%	0.24%
Nonaccrual and 90 days or more past due loans as a percentage of total assets	0.23%	0.10%	0.18%	0.24%	0.20%	0.18%
Nonperforming assets as a percentage of total assets	0.30%	0.18%	0.20%	0.30%	0.22%	0.20%
Total loans (1)	\$383,830	\$366,420	\$319,952	\$272,478	\$257,953	\$251,864
Total assets	\$530,935	\$499,457	\$464,674	\$383,127	\$356,031	\$335,473

(1) Total loans are net of deferred fees and costs.

EXHIBIT I-11

**Rainier Pacific Bank
Loan Loss Allowance Activity**

Exhibit I-11
 Rainier Pacific Bank
 Loan Loss Allowance Activity

	Three Months Ended		Year Ended December 31,					
	March 31,	2002	2002	2001	2000	1999	1998	
			(Dollars in Thousands)					
Allowance at beginning of period	\$ 6,084	\$ 4,755	\$ 4,755	\$ 2,969	\$2,655	\$2,769	\$ 2,169	
Provisions for loan losses	1,050	675	3,525	4,400	1,680	2,070	3,015	
Recoveries:								
Real estate:								
One- to four-family residential	-	-	-	-	-	-	-	
Five or more family residential	-	-	-	-	-	-	-	
Commercial	-	-	-	-	-	-	-	
Total real estate	-	-	-	-	-	-	-	
Real estate construction:								
One- to four-family residential	-	-	-	-	-	-	-	
Five or more family residential	-	-	-	-	-	-	-	
Commercial	-	-	-	-	-	-	-	
Total real estate	-	-	-	-	-	-	-	
Consumer:								
Automobile	17	23	80	112	216	89	48	
Home equity	-	-	-	-	-	-	-	
Credit cards	7	4	46	28	27	31	66	
Other	5	4	62	46	88	36	19	
Total consumer	29	31	188	186	331	156	133	
Commercial/business	-	-	-	-	-	-	-	
Total recoveries	29	31	188	186	331	156	133	
Charge-offs:								
Real estate:								
One- to four-family residential	-	-	23	-	-	28	-	
Five or more family residential	-	-	-	-	-	-	-	
Commercial	-	-	-	-	-	-	-	
Total real estate	-	-	23	-	-	28	-	

(table continues on following page)

Exhibit I-11 (continued)
 Rainier Pacific Bank
 Loan Loss Allowance Activity

	Three Months Ended			Year Ended December 31,			
	March 31, 2003	2002	2002	2001	2000	1999	1998
	(Dollars in Thousands)						
Real estate construction:							
One-to four-family residential	-	-	-	-	-	-	-
Five or more family residential	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-
Total real estate	-	-	-	-	-	-	-
Consumer:							
Automobile	388	240	971	1,067	541	747	1,020
Home equity	-	-	4	37	-	40	56
Credit cards	178	211	704	730	497	588	569
Other	147	221	682	966	659	937	903
Total consumer	713	672	2,361	2,800	1,697	2,312	2,548
Commercial/business	-	-	-	-	-	-	-
Total charge-offs	713	672	2,384	2,800	1,697	2,340	2,548
Net charge-offs	684	641	2,196	2,614	1,366	2,184	2,415
Balance at end of period	\$ 6,450	\$ 4,789	\$ 6,084	\$ 4,755	\$ 2,969	\$ 2,655	\$ 2,769
Allowance for loan losses as a percentage of total loans outstanding at the end of the period (1)	1.68%	1.44%	1.66%	1.48%	1.09%	1.03%	1.10%
Net charge-offs as a percentage of average total loans outstanding during the period (1)(2)	0.74%	0.80%	0.65%	0.90%	0.51%	0.85%	1.03%
Allowance for loan losses as a percentage of nonperforming loans at end of period	538.85%	671.67%	1,200.00%	575.67%	326.98%	379.29%	453.93%

(1) Total loans are net of deferred fees and costs.

(2) Rates for the three month periods have been annualized.

EXHIBIT I-12

**Rainier Pacific Bank
Deposit Composition**

Exhibit I-12
Rainier Pacific Bank
Deposit Composition

Weighted Average Interest Rate	Term	Category	Amount (In Thousands)	Minimum Balance	Percentage of Total Deposits
0.52%	N/A	Regular savings	\$ 42,180	\$ 250	13.74%
0.51	N/A	Interest-bearing checking accounts	19,127	None	6.23
—	N/A	Non-interest-bearing checking accounts	27,395	None	8.92
1.06	N/A	Money market accounts	63,216	2,500	20.59
<u>Certificates of Deposit</u>					
2.07	1-11 months	Fixed-term, fixed-rate	92,266	2,000	30.05
2.49	12-23 months	Fixed-term, fixed-rate	60,429	1,000	19.68
2.55	24-35 months	Fixed-term, fixed-rate	1,377	2,000	0.45
N/A	36-59 months	Fixed-term, fixed-rate	—	2,000	—
4.76	60-84 months	Fixed-term, fixed rate	1,029	2,000	0.34
TOTAL			<u>\$307,019</u>		<u>100.00%</u>

EXHIBIT I-13

**Rainier Pacific Bank
Time Deposit By Rate and Maturity**

Exhibit I-13
Rainier Pacific Bank
Time Deposit By Rate and Maturity

Time Deposits by Rates. The following table sets forth the time deposits in Rainier Pacific Bank classified by rates as of the dates indicated.

	At March 31,	At December 31,		
	2003	2002	2001	2000
	(In Thousands)			
0.00 - 0.99%	\$ 7	\$ 9	\$ --	\$ --
1.00 - 1.99%	39,283	23,451	4,298	--
2.00 - 2.99%	103,401	112,079	25,937	--
3.00 - 3.99%	11,123	11,889	45,517	160
4.00 - 4.99%	807	543	93,292	2,971
5.00 - 5.99%	480	616	12,635	26,957
6.00 - 6.99%	--	--	159	128,549
7.00 - 7.99%	--	--	115	8,352
Total	\$155,101	\$148,587	\$181,953	\$166,989

Time Deposits by Maturities.

Time Deposits by Maturities. The following table sets forth the amount and maturities of time deposits at March 31, 2003.

	Amount Due					Total
	Less Than One Year	1-2 Years	2-3 Years	3-4 Years	After 4 Years	
	(In Thousands)					
0.00 - 0.99%	\$ 7	\$ --	\$ --	\$ --	\$ --	\$ 7
1.00 - 1.99%	39,010	259	--	--	14	39,283
2.00 - 2.99%	100,757	2,557	--	--	87	103,401
3.00 - 3.99%	10,906	185	--	32	--	11,123
4.00 - 4.99%	633	41	25	80	28	807
5.00 - 5.99%	102	34	283	--	61	480
6.00 - 6.99%	--	--	--	--	--	--
7.00 - 7.99%	--	--	--	--	--	--
Total	\$151,415	\$3,076	\$308	\$112	\$190	\$155,101

EXHIBIT I-14

**Rainier Pacific Bank
FHLB Advance Borrowing Activity**

Exhibit I-14
Rainier Pacific Bank
FHLB Advance Borrowing Activity

	Three Months Ended		Year Ended		
	March 31,		December 31,		
	2003	2002	2002	2001	2000
	(Dollars in Thousands)				
Maximum amount of borrowing outstanding at any month end:					
Federal Home Loan Bank advances	\$178,608	\$120,821	\$156,989	\$106,419	\$69,355
Approximate average borrowing outstanding:					
Federal Home Loan Bank advances	171,091	111,931	137,907	90,973	55,875
Approximate weighted average rate paid on:					
Federal Home Loan Bank advances	3.89%	4.76%	4.45%	5.17%	6.31%
	At March 31,	At December 31,			
	2003	2002	2001	2000	
	(Dollars in Thousands)				
Balance outstanding at end of period:					
Federal Home Loan Bank advances	\$172,473	\$156,793	\$105,351	\$62,920	
Weighted average rate paid on:					
Federal Home Loan Bank advances	3.83%	4.16%	4.91%	6.23%	

EXHIBIT II-1

**Rainier Pacific Bank
Description of Office Facilities**

Exhibit II-1
Rainier Pacific Bank
Description of Office Facilities

Location	Leased or Owned	Lease Expiration Date	Net Book Value at March 31, 2003 (Dollars in Thousands)
Rainier Pacific Bank			
ADMINISTRATIVE OFFICES			
Trans Pacific Trade Center 3700 Pacific Highway E. #200 Fife, WA 98424	Leased	12/31/2005	\$ 519
Land(1) 1498 Pacific Avenue Tacoma, WA 98402	Owned	N/A	1,608
BRANCH OFFICES:			
Canyon 11821 Canyon Road East Puyallup, WA 98373	Owned	N/A	425
Fawcett 401 South Fawcett Avenue Tacoma, WA 98402	Owned	N/A	278
Gig Harbor* 3123 56 th St. Ct. NW Gig Harbor, WA 98335	Owned	N/A	641

Exhibit II-1 (continued)
Rainier Pacific Bank
Description of Office Facilities

Location	Leased or Owned	Lease Expiration Date	Net Book Value at March 31, 2003 (Dollars in Thousands)
Gig Harbor North 4949 Borgen Blvd., Suite 101 Gig Harbor, WA 98332	Leased	12/31/2007	244
Lakewood 6015 100th SW Lakewood, WA 98499	Owned	N/A	\$1,187
Meridian* 17510 Meridian East Puyallup, WA 98373	Owned	N/A	1,212
Pearl 1211 South Pearl Street Tacoma, WA 98465	Owned	N/A	308
South Hill* 109 35 th Avenue SE Puyallup, WA 98371	Owned	N/A	1,372
Spanaway* 16120 Pacific Avenue Spanaway, WA 98387	Owned	N/A	1,921
Twin Lakes* 33650 21 st Avenue SW Federal Way, WA 98023	Owned	N/A	985
University Place* 4704 Bridgeport Way SW University Place, WA 98466	Owned	N/A	863
Federal Way (2) 1900 South 320 th Federal Way, WA 98003	Leased	12/31/2008	—

* Drive-up ATM available.

- (1) We purchased land for the purpose of constructing an office/retail building that will accommodate a portion of our administrative functions as well as the relocation of our Fawcett Avenue branch. The land was purchased in two phases in October 1999 and December 2002. The new facility is expected to be completed at a total cost, including the land, of approximately \$14.0 million during 2004, exclusive of tenant improvements and leasing costs. We currently plan to occupy approximately 14,000 square feet and will lease the remainder of the building's 60,000 square feet.
- (2) This future branch has been approved by the Washington Department of Financial Institutions and the Federal Deposit Insurance Corporation. We will construct a new branch facility on leased land that is scheduled to open in Spring of 2004.

EXHIBIT II-2

Historical Interest Rates

Exhibit II-2
Historical Interest Rates(1)

<u>Year/Qtr. Ended</u>	<u>Prime Rate</u>	<u>90 Day T-Bill</u>	<u>One Year T-Bill</u>	<u>10 Year T-Bond</u>
1995: Quarter 1	9.00%	5.88%	6.49%	7.20%
Quarter 2	9.00%	5.60%	5.65%	6.21%
Quarter 3	8.75%	5.40%	5.65%	6.17%
Quarter 4	8.50%	5.10%	5.18%	5.58%
1996: Quarter 1	8.25%	5.13%	5.41%	6.34%
Quarter 2	8.25%	5.18%	5.70%	6.73%
Quarter 3	8.25%	5.14%	5.71%	6.72%
Quarter 4	8.25%	5.21%	5.51%	6.43%
1997: Quarter 1	8.50%	5.35%	6.02%	6.92%
Quarter 2	8.50%	5.25%	5.67%	6.51%
Quarter 3	8.50%	5.06%	5.47%	6.12%
Quarter 4	8.50%	5.36%	5.51%	5.75%
1998: Quarter 1	8.50%	5.16%	5.41%	5.67%
Quarter 2	8.50%	5.10%	5.38%	5.44%
Quarter 3	8.25%	4.37%	4.41%	4.44%
Quarter 4	7.75%	4.48%	4.53%	4.65%
1999: Quarter 1	7.75%	4.49%	4.72%	5.25%
Quarter 2	7.75%	4.78%	5.07%	5.81%
Quarter 3	8.25%	4.88%	5.22%	5.90%
Quarter 4	8.50%	5.33%	5.98%	6.45%
2000: Quarter 1	9.00%	5.88%	6.28%	6.03%
Quarter 2	9.50%	5.88%	6.08%	6.03%
Quarter 3	9.50%	6.23%	6.07%	5.80%
Quarter 4	9.50%	5.89%	5.32%	5.12%
2001: Quarter 1	8.00%	4.30%	4.09%	4.93%
Quarter 2	6.75%	3.65%	3.72%	5.42%
Quarter 3	6.00%	2.40%	2.49%	4.60%
Quarter 4	4.75%	1.74%	2.17%	5.07%
2002: Quarter 1	4.75%	1.79%	2.70%	5.42%
Quarter 2	4.75%	1.70%	2.06%	4.86%
Quarter 3	4.75%	1.57%	1.53%	3.63%
Quarter 4	4.25%	1.22%	1.32%	3.83%
2003 Quarter 1	4.25%	1.10%	1.16%	3.87%
As of June 6, 2003	4.25%	1.05%	1.08%	3.37%

(1) End of period data.

Sources: Federal Reserve.

EXHIBIT III-1

General Characteristics of Publicly-Traded Institutions

Exhibit III-1
Characteristics of Publicly-Traded Thrifts
June 16, 2003(1)

Ticker	Financial Institution	Exchng.	Primary Market	Operating Total Assets (\$Mil)	Offices	Fiscal Year	Conv. Date	Stock Price (\$)	Market Value (\$Mil)
California Companies									
GMW	Golden West Fin. Corp. of CA	NYSR	Nationwide	70,003	257	12-31	05/59	81.49	12,450
MSR	Westcorp of Irvine CA	NYSR	California	13,169	24	12-31	05/86	28.60	1,121
DSL	Dominy Financial Corp. of CA	NYSR	Southern CA	11,430	144	12-31	01/71	44.47	1,242
NOE	IndyMac Bancorp of CA	NYSR	Los Angeles CA	2,417	0	12-31	12/83	26.49	1,462
FED	FirstFed Financial Corp. of CA	NYSR	Southern CA	1,416	29	03-31	03/96	38.50	584
PPA	PPF Bancorp, Inc. of Pomona CA	OTC	Southern CA	1,414	24	03-31	03/96	31.85	260
HTHR	Hawthorne Fin. Corp. of CA	OTC	San Francisco CA	1,158	20	06-30	12/93	41.06	261
OCBC	Quaker City Bancorp, Inc. of CA	OTC	San Francisco CA	1,183	4	12-31	04/98	10.90	173
UPFC	United PkMm Fin. Corp of CA	OTC	Southern CA	1,172	11	06-30	06/96	29.95	149
PROV	Provident Fin. Holdings of CA	OTC	Southern CA	1,172	3	12-30	/	16.20	233
CEBI	Commercial Capital Bdr of CA	OTC	West Central CA	633	10	12-30	02/95	26.05	90
MWFC	Harrington West Fin. Corp of CA	OTC	West Central CA	626	0	12-31	08/02	18.61	98
MBBC	Monterey Bay Bancorp of CA	OTC	Southern CA	500	0	12-30	06/97	7.00	9
PFTB	First PacTrust Bancorp of CA	OTC	Southern CA	232	5	12-31	06/97	7.00	9
PBBI	Pacific Premier Bancorp of CA	OTC	Los Angeles CA	217	4	12-31	01/96	10.85	20
BYFC	Broadway Financial Corp. of CA	OTC	Los Angeles CA	217	4	12-31	01/96	10.85	20
Florida Companies									
BRUNA	BankUnited Fin. Corp. of FL	OTC	Miami FL	6,610	38	09-30	12/85	18.45	472
REX	BankAtlantic Bancorp. of FL	NYSR	Southeastern FL	5,807	80	12-31	11/83	12.08	705
FLY	Fidelity Bankshares, Inc. of FL	OTC	Southeast FL	2,699	38	12-31	05/01	22.50	335
HARB	Harbor Florida Bancshares of FL	OTC	Central FL	2,182	32	09-30	03/98	25.43	609
FLC	FLC Bancorp of Leesburg FL	OTC	Central FL	951	12	12-31	01/94	25.64	138
FBK	FloridaFirst Bancorp of FL	OTC	Westcentral FL	824	18	09-30	12/00	23.65	127
FTR	Federal Trust Corp of FL	OTC	Northcentral FL	429	3	12-31	12/97	5.65	37
Mid-Atlantic Companies									
SDV	Sovereign Bancorp, Inc. of PA	NYSR	MA, NJ, PA, RI, CT	40,864	515	12-31	08/86	16.55	4,369
ATC	Atcoria Financial Corp. of NY	NYSR	New York City NY	22,490	86	12-31	11/93	26.66	2,209
GFT	Greenpoint Fin. Corp. of NY (3)	NYSR	New York City NY	22,399	74	12-31	01/94	51.40	4,816
RCR	Rudson City Bep MFC of NJ(38.8) (3)	OTC	New Jersey	14,914	81	12-31	07/99	26.25	5,036
NIB	New York Community Bcrp of NY (3)	NYSR	NY, NJ	12,020	114	12-31	11/93	28.22	3,945
RSLN	Roslyn Bancorp, Inc. of NY (3)	OTC	Long Island NY	10,881	32	12-31	01/97	19.95	1,562
ICBC	Independence Comm Bnk Cp of NY	OTC	NY, NJ	8,116	71	12-31	03/98	28.45	1,571
SIB	Staten Island Bancorp of NY (3)	NYSR	PA, MD	6,901	32	12-31	12/97	19.97	1,193
WYPT	Waypoint Financial Corp of PA	OTC	PA, NY, OH	5,603	58	12-31	10/00	18.22	595
PFY	Provident Financial Sery of NJ (3)	OTC	Northern NJ	5,131	124	06-30	11/94	15.97	761
PNP	First Niagara Financial of NY (3)	OTC	North/Central NY	3,678 P	0	12-31	01/03	19.05	1,172
DCOM	Dime Community Bancshares of NY (3)	OTC	New York City NY	3,409 P	38	12-31	01/03	13.38	884
TRST	TrustCo Bank Corp of NY	OTC	New York	3,094	19	06-30	06/96	24.70	628
HRB	Hudson River Bancorp Inc of NY	OTC	Southeast NY	2,712	57	03-31	07/98	27.15	842
FLA	First Sentinel Bancorp of NJ	OTC	Eastern NY	2,495	52	12-31	04/98	15.64	431
WFS	WFS Financial Corp. of DE (3)	OTC	Wilmington, DE, PA	2,291	23	12-31	11/86	37.51	294
PCFB	PennFed Fin. Services of NJ	OTC	Northern NJ	1,829	21	06-30	07/94	27.91	195
OCFC	OceanFirst Fin. Corp of NJ	OTC	Eastern NJ	1,745	16	12-31	07/96	24.00	311
PFIC	Flushing Fin. Corp. of NY (3)	OTC	New York City NY	1,737	10	12-31	11/95	21.04	285
PVSA	Parvale Financial Corp of PA	OTC	Southeast PA	1,625	38	06-30	07/87	24.31	135
ESB	ESB Partners Trust MFC of NY(46.4)	OTC	Western NY	1,335	17	12-31	06/90	14.55	153
TRYP	Troy Financial Corp of Troy NY	OTC	Saetcentral NY	1,328	9	12-31	04/02	20.87	296
FNCO	FNS Fin Corp. of Burlington NJ	OTC	Southern NJ	1,230	21	09-30	03/99	26.76	250
PFNC	Progress Financial Corp. of PA	OTC	Southeastern PA	1,167	34	12-31	12/88	18.60	120
PFPC	Provident Bep MFC of NY (45.1)	OTC	Southern NY	1,107	20	12-31	07/83	15.18	108
NBPP	Northest PA Fin. Corp of PA	OTC	Northeast PA	1,091	17	09-30	01/99	33.04	263
PBCC	First Bell Bancorp, Inc. of PA	OTC	Pittsburgh PA	906	19	12-31	04/98	15.50	65
GAP	GA Financial Corp., Inc. of PA	AMEX	Pittsburgh PA	868	14	12-31	03/96	25.63	128

Exhibit III-1
Characteristics of Publicly-Traded Thrifts
June 16, 2003(1)

Ticker	Financial Institution	Exchng.	Primary Market	Operating Total Strat. (2)	Assets (\$Mil)	Offices	Fiscal Year	Conv. Date	Stock Price (\$)	Market Value (\$Mil)
MSBI	Marwick Community Bancorp of NY (3)	OTC	Southeast NY, NJ	Thrift	831	8	12-31	12/97	30.31	141
MBC	Millow Grove Bancorp of PA	OTC	Philadelphia PA	Thrift	829	13	06-30	04/02	15.81	179
THL	Thrifts Group Holdings of PA	OTC	Philadelphia PA	Thrift	818	13	12-31	07/98	16.04	85
SFFS	Sound Fed Bancorp Inc of NY	OTC	NY, CT	Thrift	741 P	8	03-31	01/03	13.32	176
TRND	TP Fin. Corp. of Newtown PA	OTC	PA, NJ	Thrift	720	13	12-31	07/94	32.49	89
HANL	Harleysville Svgs Fin Cp of PA	OTC	Southeastern PA	Thrift	659	5	09-30	08/87	24.90	57
FSBI	Fidelity Bancorp, Inc. of PA	OTC	Southwestern PA	Thrift	630	11	09-30	06/88	20.25	54
BCSB	BGSB Bancorp MHC of MD (16.0)	OTC	Northeast MD	Thrift	628	11	09-30	07/98	15.91	93
PBCI	Parapo Bancorp, Inc. of NJ	OTC	Northern NJ	Thrift	604	11	12-31	11/89	18.30	94
FPFS	First Keystone Fin., Inc. of PA	OTC	Southeastern PA	Thrift	543	7	09-30	01/95	22.00	44
SVBI	Carver Bancorp, Inc. of NY	AMEX	New York, NY	Thrift	507	5	03-31	10/94	16.20	37
SVBI	Severn Bancorp Inc of MD	OTC	Central Maryland	Thrift	492	2	12-30	/	23.50	97
GAPC	Greater Atlant. Fin Corp of VA	OTC	North. VA, DC, MD	Thrift	491	9	09-30	06/99	7.00	21
ONPC	Oneida Fincl MHC of NY (45.7)	OTC	Central NY	Thrift	420	6	12-31	12/98	23.56	116
WEBK	West Essex Bp MHC of NJ (40.1)	OTC	NorthCentral NJ	Thrift	384	8	12-31	10/98	35.07	172
PHFC	Pittsburgh Fin Corp of PA	OTC	Pittsburgh PA	Thrift	380	9	09-30	04/96	16.00	23
ALLB	Alliance Bank MHC of PA (20.0)	OTC	Southeastern PA	Thrift	369	8	12-31	03/95	24.93	86
MVFC	MVS Financial Corp. of PA	OTC	Pittsburgh PA	Thrift	368	6	06-30	11/93	18.50	48
PHSB	PHSB Financial Corp of PA	OTC	Western PA	Thrift	344	10	12-31	12/01	18.00	53
AFBC	Advance Fin. Bancorp of WV	OTC	Northwest WV, OH	Thrift	324	5	06-30	01/97	22.75	21
LARL	Laurel Capital Group Inc of PA	AMEX	Southwestern PA	Thrift	293	5	07-31	08/88	8.00	37
WSB	Washington SB, FSB of Bowie MD	OTC	Southwestern MD	Thrift	291 J	5	07-31	08/88	8.00	55
ESBK	Elmira Svgs Bank, FSB of NY (3)	OTC	Upstate NY	Thrift	283	5	12-31	03/85	33.72	32
PHC	Pathfinder BC MHC of NY (39.1)	OTC	Central NY	Thrift	256	4	12-31	10/99	32.00	92
ROME	Rome Bncp Inc MHC of NY (41.6)	OTC	Central NY	Thrift	247	4	12-31	06/85	15.25	24
IFSB	Independence FSB of DC	OTC	Washington DC, MD	Thrift	244	6	06-30	12/98	24.00	49
GRBC	Green Co Bcrp MHC of NY (43.0)	OTC	Southeast NY	Thrift	244	6	06-30	12/98	24.00	49
SKBO	Skibo Fin Corp MHC of PA (39.8)	OTC	Western PA	Thrift	157 D	4	12-30	04/97	13.33	42
ALFC	Atlantic Liberty Fincl of NY	OTC	Brooklyn, NY	Thrift	141 D	4	12-30	10/02	18.37	29
GOV	Gouverneur Bcp MHC of NY (42.4)	AMEX	Northern NY	Thrift	87	1	09-30	03/99	9.95	23
CPB	Commercial Federal Corp. of NE	NYSE	CO, IA, NE, KS, OK	M.B.	13,328	195	12-31	12/84	22.30	999
FCB	Flagstar Bancorp, Inc of MI	NYSE	MI, IN	Thrift	9,507	75	12-31	04/97	20.77	1,232
CFPN	Capital Fd Fin MHC of KS (30.0)	OTC	Kansas	Thrift	8,720	34	09-30	04/99	29.96	2,191
MFBP	MAP Bancorp, Inc. of IL	OTC	Chicago IL	Thrift	5,985	33	12-31	01/90	37.50	874
ABCW	Anchor Bancorp Wisconsin of WI	OTC	Wisconsin	Thrift	3,522 D	54	03-31	07/92	23.97	574
FTFC	First Fed. Capital Corp. of WI	OTC	S. WI, MN, IL	Thrift	3,093	84	12-31	11/89	19.79	390
BRMU	Bank Mutual Cp MHC of WI (49.8)	OTC	WI, MN	Thrift	2,849	70	12-31	11/00	33.20	711
STFR	St. Francis Cap. Corp. of WI	OTC	Milwaukee WI	Thrift	2,293	22	09-30	06/93	29.35	276
TONE	TierOne Corporation of NE	OTC	Lincoln NE	Thrift	2,145	0	12-31	10/02	22.10	499
UCFC	United Community Fin. of OH	OTC	Youngstown OH	Thrift	1,994	29	12-31	07/98	9.24	318
SUPI	Superior Financial Corp of AR	OTC	Eastcentral AR	Thrift	1,747	60	12-31	02/99	23.47	194
CITZ	CFS Bancorp, Inc of Munster IN	OTC	IN, IL	Thrift	1,597	23	12-31	07/98	14.00	172
PPFC	First Place Fin. Corp. of OH	OTC	Northeast OH	Thrift	1,516	24	06-30	01/99	16.81	224
MASB	MASB Fin. Inc. of Grandview MO	OTC	Western MO	Thrift	1,113	8	09-30	09/85	29.18	246
CAPF	Camco Fin Corp of Cambridge OH	OTC	Eastern OH, KY	Thrift	1,079	22	12-31	/	16.31	123
CTZN	Citizens First Bancorp of MI	OTC	Southwest MI	Thrift	1,050	15	01-31	03/01	22.04	187
DFBF	First Defiance Fin. Corp of OH	OTC	Southwest OH	Thrift	897	14	12-31	10/95	20.18	128
EFC	EFC Bancorp, Inc of Rigin IL	AMEX	Southwest IL	Thrift	811	8	12-31	04/98	19.25	89
MFSF	MutualFirst Fin. Inc. of IN	OTC	Eastcentral IN	Thrift	776	17	12-31	12/99	22.10	117
HPFC	HP Financial Corp. of SD	OTC	SD, MN	Thrift	772	32	06-30	04/92	18.76	61
RONF	RON Financial, Inc. of MN	OTC	Southeast MN, IA	Thrift	761	13	12-31	06/94	19.95	87
CASH	First Midwest Fin., Inc. of IA	OTC	IA, SD	Thrift	739	16	09-30	09/93	18.26	46
FBCI	Fidelity Bancorp of Chicago IL	OTC	Chicago IL	Thrift	723	5	09-30	12/93	33.45	106
PVFC	PV Capital Corp. of OH	OTC	Cleveland OH	Thrift	696	13	06-30	12/92	13.92	81
PPSL	Pocahontas Bancorp, Inc. of IA	OTC	Northeast AR	Thrift	683	19	09-30	04/98	12.30	53
PPSX	First Federal Bankshares of IA	OTC	IA, NE	Thrift	635	16	06-30	04/99	19.17	76
PCBI	Peoples Community Bcrp. of OH	OTC	Southwest OH	Thrift	631	9	09-30	03/00	24.12	61
FPFH	FSF Financial Corp. of MN	OTC	Southern MN	Thrift	551	12	09-30	10/94	26.20	61
LNCB	Lincoln Bancorp of IN	OTC	Central IN	Thrift	540	8	12-31	12/98	17.94	80

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Exhibit III-1
Characteristics of Publicly-Traded Thrifts
June 16, 2003(1)

Ticker	Financial Institution	Exchng.	Primary Market	Operating Total Assets (\$MM)	Offices	Fiscal Year	Conv. Date	Stock Price (\$)	Market Value (\$MM)
ANK	Kankakee Bancorp. Inc. of IL	AMEX	Northeast IL	517	14	12-31	01/93	46.65	44
WT	Winton Financial Corp. of OH	AMEX	Cincinnati OH	511	16	09-30	08/88	12.10	54
PFDC	Peoples Bancorp of Auburn IN	OTC	Northeast IN MI	508	13	09-30	07/87	21.00	72
ASBI	Ameriana Bancorp of IN	OTC	Eastern IN OH	472	11	12-31	03/87	13.98	44
FFSP	First Security Fed Fin of IL	OTC	Chicago IL PA	470	5	12-31	10/97	25.26	100
HFBC	Hopped Bancorp of KY	OTC	Southwest KY	467	6	12-31	02/98	16.00	58
MFBC	MBF Corp. of Mishawaka IN	OTC	Northern IN	435	7	09-30	03/94	25.22	32
PULR	Pulasaki Fin Cp of St. Louis MO	OTC	St. Louis MO	433	5	09-30	12/98	23.89	65
FFFD	North Central Bancshares of IA	OTC	Central IA	426	9	12-31	03/96	34.88	56
FCAP	First Capital, Inc. of IN	OTC	Southwest IN	397	9	12-31	01/99	20.75	59
CFED	Guaranty Fed Bancshares of MO	OTC	Southwest MO	376	3	06-30	12/97	16.00	48
CFSL	Chesterfield Financial of IL	OTC	Chicago IL	363	10	09-30	05/01	21.20	83
WAYN	Wayne Savings Bancorp of OH	OTC	Central OH	354	10	03-31	01/03	13.42	52
CFSB	Citizens First Fin Corp. of IL	OTC	Central IL	352	5	12-31	05/96	23.49	34
WOPC	Western Ohio Fin. Corp. of OH	OTC	Western OH	351	6	12-31	07/94	25.75	45
HMLK	Hemlock Fed. Fin. Corp. of IL	OTC	Chicago IL	319	6	12-31	04/97	29.38	28
FBFI	First Federal Bancshares of IL	OTC	WestCentral IL	318	5	12-31	09/00	23.02	48
STBI	LSB Fin. Corp. of Lafayette IN	OTC	Central IN	315	5	12-31	02/95	25.90	35
UCBC	Union Community Bancorp of IN	OTC	SouthCentral MI	294	11	12-31	11/88	10.99	31
SMBC	Southern Missouri Bancorp of MO	OTC	Central MO	281	9	06-30	04/94	25.45	29
FPHS	First Franklin Corp. of OH	OTC	Cincinnati OH	280	7	12-31	01/88	14.75	24
FSFI	First Bancshares, Inc. of MO	OTC	SouthCentral MO	267	10	06-30	12/93	16.00	26
PFBD	Park Bancorp of Chicago IL	OTC	Chicago IL	264	3	12-31	08/96	26.85	32
JXSB	Jacksonville BCB MHC of IL (45.6)	OTC	Central IL	259	7	12-31	04/95	16.25	31
HCBW	HCB Bancshares, Inc. of VA	OTC	Central VA	253	6	06-30	05/97	17.99	26
FWOC	FWOC Corporation of Wabash IN	OTC	Central IN	237	6	12-31	04/93	19.50	26
RVR	River Valley Bancorp of IN	OTC	Southwest IN	234	5	12-31	12/96	34.75	28
FBZ	First Federal Bancorp of OH	OTC	Eastern OH	229	6	09-30	07/92	7.75	25
WFCC	Wells Fin. Corp. of Wells NH	OTC	SouthCentral NH	226	9	12-31	04/95	24.65	28
NRIB	Northeast Indiana Bancorp of IN	OTC	Northwest IN	225	3	12-31	06/95	18.23	27
MCBP	Monarch Community Bancorp of MI	OTC	Northwest MI	214	6	12-31	08/02	13.80	32
FBTC	First BancTrust Corp of IL	OTC	SouthCentral IL	213	2	12-31	04/01	21.50	28
SBFI	Security Financial Corp of IN	OTC	Northern IN	200	7	06-30	01/00	23.81	44
GPFS	Great American Bancorp of IN	OTC	Evansville IN	195	2	06-30	04/99	17.68	24
HPFB	Harradburg 1st Fin Scrp of KY	OTC	Central KY	167	3	12-31	06/95	30.87	24
AMFC	AMB Fin. Corp. of Munster IN	OTC	Northwest IN	153	3	12-31	07/95	16.30	22
FKAN	First Kansas Fin. Corp. of KS	OTC	Northwest KS	153	6	12-31	06/98	14.76	14
KCFC	Home City Fin. Corp. of OH	OTC	Southwest OH	152	1	06-30	12/98	17.00	15
ASBP	ASB Financial Corp. of OH	OTC	Southern OH	151	1	06-30	05/95	16.50	11
HLFC	Home Loan Financial Corp. of OH	OTC	Central OH	147	1	06-30	03/98	15.25	12
LOGN	Logansport Fin. Corp. of IN	OTC	Northern IN	146	1	12-31	06/95	18.15	12
PFPC	Peoples Sidney Fin. Corp. of IN	OTC	WestCentral OH	143	4	06-30	08/97	14.10	20
CFKB	Fidelity Fed. Bancorp of IN	OTC	Southwest IN	142	5	12-31	08/87	1.26	9
FKY	Frankfort First Bancorp of KY	OTC	Central KY	139	3	12-31	01/95	24.00	17
MSI	North Bancshares of Chicago IL	OTC	Frankfort KY	139	3	06-30	07/95	19.58	24
FFDF	FFD Financial Corp of Dover OH	OTC	Chicago IL	136	2	12-31	12/93	16.59	19
SOBI	Sobieski Bancorp of S. Band IN	OTC	Northwest OH	133	2	06-30	04/96	13.45	16
CIBI	Community Inv. Bancp, Inc of OH	OTC	Northern IN	122	3	06-30	03/95	13.00	9
PNBC	PFS Bancorp Inc of IN	OTC	NorthCentral OH	122	3	06-30	02/95	13.25	14
GCFC	Grand Central Fin. Corp. of OH	OTC	Southwest OH	106	2	12-31	10/01	17.70	26
WCFB	WCFB City Fed MHC of IA (38.5)	OTC	Northwest OH	106	1	12-31	12/98	12.88	21
MSB	MSB Financial, Inc of MI	OTC	Central IA	103	3	06-30	08/94	22.15	42
SFFC	StateFed Financial Corp. of IA	OTC	SouthCentral MI	101	3	06-30	02/95	13.70	18
FNPI	First Miles Fin., Inc. of OH	OTC	Des Moines IA	100	1	06-30	01/94	11.82	15
BBBI	Blue River Bancshares of IN	OTC	Central Ohio	99	1	12-31	10/98	16.10	23
KYF	Kentucky First Bancorp of KY	AMEX	Central KY	76	2	06-30	06/98	4.80	12
HWN	Home Financial Bancorp of IN	OTC	Central IN	63	2	06-30	08/95	17.80	16
							07/96	5.00	7

New England Companies

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Exhibit III-1
Characteristics of Publicly-Traded Thrifts
June 16, 2003(1)

Ticker	Financial Institution	Exchge.	Primary Market	Operating Total Assets (2) (\$Mil)	Offices	Fiscal Year	Conv. Date	Stock Price (\$)	Market Value (\$Mil)
New England Companies (continued)									
MBS	Webster Financial Corp. of CT		CT	Thrift 14,356	109	12-31	12/86	18.20	1,743
PCFT	Peoples Bank, NHC of CT (40.8)		CT	Div. 11,853	150	12-31	07/88	23.15	1,804
SCFS	Seacoast Fin. Serv. Corp. of MA (3)		OTC	Thrift 3,776	42	12-31	11/98	20.70	478
SBMC	Connecticut Bancshares of CT (3)		OTC	Thrift 2,555	38	12-31	03/00	39.90	442
PAB	First Fed. America Bancorp. of MA		AMEX	Thrift 2,434	28	03-31	01/97	31.20	283
FESX	First Essex Bancorp. Inc. of MA (3)		OTC	Div. 1,755	20	12-31	08/87	37.13	287
PORT	Port Fin. Corp. of Brighton MA		OTC	Thrift 1,546	10	12-31	04/00	53.55	284
BFD	Boston Fed. Bancorp. Inc. of MA		AMEX	M.B. 1,491	11	12-31	10/95	24.66	109
BKLL	Berkshire Hills Bancorp. of MA (3)		OTC	Thrift 1,424	16	12-31	07/02	14.17	819
BHL	Berkshire Hills Bancorp. of MA (3)		AMEX	Thrift 1,061	11	12-31	06/00	27.40	184
MASB	Masbank Corp. of Reading MA (3)		OTC	Thrift 1,051	13	12-31	06/86	34.00	154
ABBK	Abbott Bank Corp. of MA (3)		OTC	Thrift 1,000	15	12-31	06/86	22.00	83
WFD	Westfield Finl. MHC of MA (47.0)		AMEX	Thrift 895	10	12-31	12/01	18.77	188
MNO	Moronoco Bancorp. Inc. of MA		AMEX	Thrift 727	12	12-31	07/99	26.79	97
NMIL	Nemal Bancorp. Inc. of CT (3)		OTC	Thrift 685	18	06-30	02/86	21.90	97
CEBK	Central Bancorp. of Somerville MA (3)		OTC	Thrift 487	14	12-31	05/86	22.47	44
NHTB	NH Thrift Bancshares of NH		OTC	Thrift 470	11	06-30	08/87	16.05	42
NRN	Northeast Bancorp. of Auburn ME (3)		AMEX	Thrift 436	2	12-31	12/88	35.52	74
LSBX	LSB Corp. of No. Andover MA (3)		OTC	Thrift 433	9	12-31	12/86	23.00	62
HIFS	Kingham Inst. for Sav. of MA (3)		AMEX	Thrift 431	5	06-30	11/99	21.75	24
ANR	Alliance Banc. of New Eng. of CT (3)		OTC	Thrift 418	5	06-30	11/97	17.74	24
MYST	Mystic Financial of MA (3)		OTC	Thrift 386 J	3	09-30	03/96	23.00	23
MFLR	Mayflower Co-Op. Bank of MA (3)		OTC	Thrift 332	8	03-31	07/97	26.19	36
FCB	Falmouth Bancorp. Inc. of MA (3)		AMEX	Thrift 157	3	09-30	03/96	23.00	23
North-West Companies									
WFSL	Washington Federal, Inc. of WA		OTC	Thrift 7,311	115	09-30	11/82	21.51	1,636
STSA	Sterling Financial Corp. of WA		OTC	M.B. 3,821	77	12-31	06/83	24.70	364
KFBI	Klamath First Bancorp. of OR		OTC	Thrift 1,478	56	09-30	10/95	16.81	113
HRZB	Horizon Financial Corp. of WA (3)		OTC	Thrift 820	15	03-31	08/86	15.51	164
FRSB	First Mutual Bancshrs Inc. of WA (3)		OTC	Thrift 790	10	12-31	12/85	23.90	102
EVRT	Everttrust Fin. Grp. Inc. of WA (3)		OTC	Thrift 708	13	03-31	10/99	24.96	121
HFMA	Heritage Financial Corp. of WA		OTC	Thrift 590	18	12-31	01/98	21.99	147
TSBK	Timberland Bancorp. Inc. of WA		OTC	Thrift 436	13	09-30	01/98	22.39	95
RVSB	Riverview Bancorp. Inc. of WA		OTC	Thrift 420	13	03-31	10/97	17.50	76
OTFC	Oregon Trail Fin. Corp. of OR		OTC	Thrift 380 D	9	03-31	10/97	23.94	73
FBNW	FirstBank NW Corp. of ID		OTC	Thrift 332	8	03-31	07/97	26.19	36
South-East Companies									
FFCH	First Fin. Holdings Inc. of SC		OTC	Thrift 2,214	44	09-30	11/83	28.75	366
CFCP	Coastal Fin. Corp. of SC		OTC	Thrift 1,070	16	09-30	09/90	12.73	143
CFBN	Charter Fincl. MHC of GA (10.0)		OTC	Thrift 943 D	5	09-30	10/01	31.31	614
FBH	First Fed. Bancshares of AR		OTC	Thrift 696	16	12-31	05/96	30.61	82
TSB	Teche Hlding Cp of Franklin LA		AMEX	Thrift 526	15	09-30	04/95	32.87	76
CSBC	Citizens South Banking of NC		OTC	Thrift 501	9	12-31	10/02	12.99	118
UFBS	Union Fin Bancshares Inc of SC		OTC	Thrift 345	6	09-30	08/87	16.48	32
CFPC	Community Fin. Corp. of VA		OTC	Thrift 286 D	6	03-31	03/88	15.50	32
BFBS	Bedford Bancshares, Inc. of VA		OTC	Thrift 263	4	09-30	08/94	23.00	48
DFBS	Dutchfork Bancshares Inc of SC		OTC	Thrift 224	3	09-30	07/00	33.85	39
SFFC	South Street Fin. Corp. of NC (3)		OTC	Thrift 222	3	12-31	10/96	9.24	28
GSIA	GS Financial Corp. of LA		OTC	Thrift 210	3	12-31	04/97	18.83	26
PEDE	Great Pes Dee Bancorp of SC		OTC	Thrift 145	2	06-30	12/97	14.71	26
SZB	Southfirst Bancshares of AL		AMEX	Thrift 140	5	09-30	02/95	11.75	10
SRN	Southern Banc Company of AL		AMEX	Thrift 112	4	06-30	10/88	15.00	14
UTBI	United Tenn. Bancshares of TN		OTC	Thrift 112	3	12-31	03/98	14.00	18

South-West Companies

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Exhibit III-1
 Characteristics of Publicly-Traded Thrifts
 June 16, 2003(1)

Ticker	Financial Institution	Exchgd. Market	Primary Market	Operating Total Strat. (2) Assets (\$M)	Offices	Fiscal Year	Conv. Date	Stock Price (\$)	Market Value (\$M)
South-West Companies (continued)									
CBSA	Coastal Bancorp of Houston TX	OTC	Houston TX	M.B. 2,530	50	12-31	03/92	28.45	146
JXVL	Jacksonville Bancorp Inc of TX	OTC	East Central TX	Thrift 446	9	09-30	04/96	31.25	56
GUPB	GUSB Bancorp. Inc of Gallup NM	OTC	Northwest NM	Thrift 216	2	06-30	06/95	16.39	19
AABC	Access Anytime Bancorp of NM	OTC	Eastern NM	Thrift 197	5	12-31	08/86	9.54	13
Western Companies (Excl CA)									
MYXC	Matrix Bancorp, Inc. of CO	OTC	NM,AZ	Thrift 1,697	3	12-31	10/96	9.30	60
RCBC	High Country Bancorp of CO	OTC	Southcentral CO	Thrift 183	4	06-30	12/97	28.75	26
CRZF	Crazy Woman Creak Bancorp of WY	OTC	Northeast WY	Thrift 76	3	09-30	03/96	15.85	13

Other Areas

NOTES: (1) Or most recent date available. (McKerch, 8-September, D-December, J-June, K-Estimated, and P-Pro Forma)
 (2) Operating strategies are: Thrift-Traditional Thrift, M.B.-Mortgage Banker, R.E.-Real Estate Developer, Div.-Diversified, and Ret.-Retail Banking.
 (3) FDIC savings bank.

Source: Corporate offering circulars, SML Securities Quarterly Thrift Report, and financial reports of publicly traded Thrifts.

Date of Last Update: 06/16/03

EXHIBIT III-2

Public Market Pricing of Pacific Northwest Thrifts

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Exhibit III-2
Market Pricing Comparatives
Prices As of June 6, 2003

Financial Institution	Market Capitalization			Per Share Data			Pricing Ratios(3)			Dividends(4)			Financial Characteristics(6)							
	Price/Share(\$)	Market Value(\$M)	Share(\$)	Core 12-Mth Value/Share(\$)	Book Value/Share(\$)	EPS(2)	P/E(X)	P/B	P/A	P/TB	P/CORE Share(X)	Amount/Share(\$)	Yield Ratio(5)(%)	Payout Ratio(5)(%)	Total Assets(\$M)	Equity/Assets(%)	NPAs/Assets(%)	ROA(%)	ROE(%)	
All Public Companies	21.49	324.11	1.08	15.25	15.38	144.63	14.95	155.48	17.63	0.46	2.23	34.68	2,281	10.43	0.69	0.89	9.26	0.71	7.18	
All Public Companies	21.49	324.11	1.08	15.25	15.38	144.63	14.95	155.48	17.63	0.46	2.23	34.68	2,281	10.43	0.69	0.89	9.26	0.71	7.18	
Special Selection Grouping(8)	21.75	285.66	1.33	15.02	14.41	151.79	16.55	163.20	16.17	0.47	2.26	40.55	1,670	11.09	0.37	1.21	11.07	1.07	9.68	
State of WA	21.81	338.14	1.45	13.89	14.37	163.59	18.35	171.07	15.50	0.45	2.15	33.42	1,862	11.72	0.38	1.35	11.88	1.25	11.03	
Comparable Group																				
Special Comparative Group(8)	24.96	120.68	1.27	18.96	17.70	131.65	17.09	131.65	19.65	0.48	1.92	37.80	706	12.98	0.03	0.99	7.40	0.89	6.67	
EVER Trust Fin. Grp. Inc. of WA	23.90	102.32	1.55	10.74	12.92	221.53	12.95	221.53	15.42	0.31	1.30	20.00	790	5.82	0.06	1.09	16.36	0.91	13.70	
FMSB First Mutual Bancorp. Inc. of WA	26.19	36.17	0.84	21.77	13.03	120.30	10.88	120.30	NM	0.60	2.29	71.43	332	9.04	0.55	0.87	9.55	0.36	3.99	
FBNM Firstbank NW Corp. of ID	21.99	146.74	1.23	10.46	15.93	210.23	24.87	232.45	17.88	0.54	2.46	43.90	590	11.83	0.43	1.55	12.42	1.39	11.07	
HFMA Heritage Financial Corp. of WA	15.51	163.63	0.97	10.07	13.49	154.02	19.96	154.79	15.99	0.46	2.97	47.42	820	12.96	0.20	1.52	11.69	1.28	9.86	
HRZB Horizon Financial Corp. of WA	16.81	115.30	0.78	17.35	16.16	96.89	7.80	143.19	21.55	0.52	3.09	66.67	1,478	8.05	0.15	0.48	6.12	0.36	4.59	
KPBI Klamath First Bancorp. of OR	23.94	72.66	1.66	19.38	13.92	123.53	19.11	123.66	14.42	0.44	1.84	26.51	380	15.47	0.22	1.34	8.97	1.30	8.66	
OTPC Oregon Trail Fin. Corp. of OR(7)	17.50	76.28	1.09	12.51	17.50	139.89	18.17	140.90	16.06	0.50	2.86	45.87	420	12.99	0.18	1.07	8.12	1.16	8.85	
RVSB RiverView Bancorp. Inc. of WA	24.70	364.40	1.94	16.34	13.14	151.16	9.54	188.84	12.73	0.00	0.00	0.00	3,921	6.31	0.74	0.83	13.87	0.85	14.32	
STSA Sterling Financial Corp. of WA	22.39	95.22	1.49	17.82	13.17	125.65	21.85	125.65	15.03	0.48	2.14	32.21	436	17.39	0.99	1.71	9.69	1.50	8.49	
TSBK Timberland Bancorp. Inc. of WA	23.51	1635.83	2.09	14.20	11.09	165.56	22.37	171.73	11.25	0.84	3.57	40.19	7,311	13.51	NA	2.04	15.52	2.01	15.30	

(1) Average of High/Low or Bid/Ask price per share.

(2) EPS (estimate core basis) is based on actual trailing twelve month data, adjusted to omit non-operating items on a tax effected basis.

(3) P/E = Price to earnings; P/B = Price to book; P/A = Price to tangible book value; and P/CORE = Price to estimated core earnings.

(4) Indicated twelve month dividend, based on last quarterly dividend declared.

(5) Indicated dividend as a percent of trailing twelve month estimated core earnings.

(6) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month earnings and average equity and assets balances.

(7) Excludes from averages those companies the subject of actual or rumored acquisition activities or unusual operating characteristics.

(8) Includes North-West Companies;

Source: Corporate reports, offering circulars, and RP Financial, LC. calculations. The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

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EXHIBIT III-3

Public Market Pricing of California Thrifts

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Exhibit III-3
Market Pricing Comparatives
Prices As of June 6, 2003

Financial Institution	Market Capitalization		Per Share Data		Pricing Ratios(3)			Dividends(4)		Financial Characteristics(5)									
	Price/Share(\$)	Market Value(\$Mil)	Core Book Value(\$)	12-Mth EPS(2)(\$)	P/E(X)	P/B	P/A	P/TB	P/CORR(X)	Amount/Share(\$)	Yield Ratio(5)(%)	Payout Ratio(5)(%)	Total Equity/Assets(\$Mil)	NPAs/Assets	Reported ROA	Core ROA			
All Public Companies	21.49	324.11	1.08	15.25	15.38	144.63	14.95	155.48	17.63	0.46	2.23	34.68	2,281	10.43	0.69	9.26	0.71		
All Public Companies	21.49	324.11	1.08	15.25	15.38	144.63	14.95	155.48	17.63	0.46	2.23	34.68	2,281	10.43	0.69	9.26	0.71		
Special Selection Grouping(8)	30.34	1225.62	1.97	18.11	11.87	168.26	13.50	175.79	12.40	0.20	0.73	12.33	8,635	8.26	0.34	1.17	14.46	0.82	
State of WA	21.81	338.14	1.45	13.89	14.37	162.59	18.35	171.07	15.50	0.45	2.15	33.42	1,862	11.72	0.38	1.35	11.88	1.25	11.03
Comparable Group																			
Special Comparative Group(6)																			
BPC Broadway Financial Corp. of CA	10.85	19.74	0.78	8.64	11.91	125.58	9.08	125.58	13.91	0.15	1.38	19.23	217	7.23	0.04	0.73	9.45	0.73	9.45
CCBI Commercial Capital Corp. of CA	16.20	232.55	0.37	5.91	15.58	274.11	19.83	324.00	NM	0.00	0.00	0.00	1,173	7.23	0.02	1.48	18.37	0.23	6.54
DSL Downey Financial Corp. of CA	44.47	1242.00	2.65	30.49	11.83	145.85	10.86	146.38	16.78	0.36	0.81	13.58	11,438	7.44	0.66	0.91	13.06	0.84	9.20
PFB First Pacific Bancorp of CA	18.61	98.45	0.61	16.95	NM	109.79	19.68	109.79	NM	0.24	1.29	39.34	500	17.93	NA	0.68	4.21	0.70	4.36
PFB First Pacific Bancorp of CA	34.40	583.84	3.12	22.81	10.03	150.81	13.22	154.33	11.03	0.00	0.00	0.00	4,416	8.77	0.14	1.33	16.13	1.21	14.67
GDM Golden West Fin. Corp. of CA	81.49	***	6.38	34.00	12.69	239.68	17.78	239.68	12.77	0.34	0.42	5.33	70,003	7.42	0.63	1.51	26.31	1.50	20.20
HWPC Hawthorne West Fin. Corp. of CA	12.25	53.02	1.35	10.15	9.21	120.69	6.35	137.02	9.07	0.16	1.31	11.85	835	5.26	0.02	0.69	13.31	0.70	13.53
HRH Hawthorne Fin. Corp. of CA	33.85	260.00	3.24	21.69	11.06	156.06	10.15	182.68	10.45	0.00	0.00	0.00	2,561	6.51	0.42	1.05	15.93	1.11	16.91
NDR IndyMac Bancorp of CA	26.49	1462.01	1.09	16.00	10.15	172.35	14.37	172.35	NM	0.40	1.51	0.00	9,477	9.32	1.03	1.07	16.57	0.74	16.92
MBBC Monterey Bay Bancorp of CA(7)	26.05	90.16	1.76	16.83	14.39	154.78	14.41	156.55	14.80	0.00	0.00	0.00	626	9.11	0.47	1.07	11.41	1.04	11.10
PFB Pacific Premier Bancorp of CA(7)	38.50	453.15	2.92	23.21	12.79	165.88	14.37	166.67	13.18	0.40	1.04	13.70	3,154	8.66	0.59	1.16	12.47	1.13	12.10
PROV Provident Fin. Holdings of CA	7.00	9.34	1.52	8.23	4.19	85.05	4.02	85.05	4.61	0.00	0.00	0.00	232	4.72	2.66	0.93	21.59	0.83	19.56
QCBC Quaker City Bancorp, Inc. of CA	25.95	148.82	0.58	20.40	10.19	146.81	12.59	147.03	NM	0.20	0.67	14.48	1,183	8.58	0.09	1.33	11.35	0.46	12.84
UPFC United PanAm Fin. Corp of CA	41.06	261.14	3.45	21.20	11.34	193.68	16.65	194.32	11.90	0.00	0.00	0.00	1,568	8.00	0.25	1.52	17.80	1.44	16.96
WES Westcorp of Irvine CA	10.90	173.02	0.88	5.88	12.53	185.37	14.47	185.37	12.39	0.00	0.00	0.00	1,195	7.81	0.07	1.50	16.17	0.52	16.36
WES Westcorp of Irvine CA	28.60	1121.26	2.29	16.27	11.00	175.78	8.51	175.89	12.49	0.52	1.82	22.71	13,169	4.84	0.52	0.72	14.13	0.75	14.71

(1) Average of High/Low or Bid/Ask price per share.
(2) EPS (estimate core basis) is based on actual trailing twelve month data, adjusted to omit non-operating items on a tax effected basis.
(3) P/E - Price to earnings; P/B - Price to book; P/A - Price to assets; P/TB - Price to tangible book value; and P/CORR - Price to estimated core earnings.
(4) Indicated twelve month dividend, based on last quarterly dividend declared.
(5) Indicated dividend as a percent of trailing twelve month estimated core earnings.
(6) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month earnings and average equity and assets balances.
(7) Excludes from averages those companies the subject of actual or rumored acquisition activities or unusual operating characteristics.
(8) Includes California Companies!

Source: Corporate reports, offering circulars, and RP Financial, LC. calculations. The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

EXHIBIT IV-1

**Stock Prices:
As of June 6, 2003**

Financial Institution	Market Capitalization		Price Change Data			Current Per Share Financials							
	Price/Share (\$)	Shares Outstanding (000)	52 Week High (\$)	52 Week Low (\$)	Last Week (\$)	Change From 52 Weeks Ago (%)	Trailing 12 Mo. EPS (\$)	Book Value/Share (\$)	Tangible Assets/Share (\$)				
SAIF-Insured Thrifts(179)	20.76	11,109	32.02	15.10	20.51	1.01	21.58	16.95	1.42	1.09	15.79	14.83	173.76
NYSE Traded Companies(12)	32.54	71,570	2,380.8	21.56	21.73	2.39	11.14	24.20	2.93	2.05	19.00	17.21	266.80
AMEX Traded Companies(13)	22.30	3,508	26.77	16.77	21.63	11.63	20.86	15.69	1.43	0.85	16.59	17.47	209.60
NASDAQ Listed OTC Companies(154)	19.63	6,727	134.1	14.41	13.46	0.90	20.52	16.46	1.29	1.04	15.27	14.38	162.70
California Companies(16)	30.54	26,037	1,325.3	20.74	23.42	4.17	30.94	28.53	2.55	1.97	18.11	17.63	234.68
Florida Companies(7)	19.06	20,024	146.3	13.44	13.28	-0.74	20.69	20.89	1.18	1.07	11.53	10.82	146.44
Mid-Atlantic Companies(36)	19.51	19,846	375.3	13.95	13.33	0.88	24.42	19.67	1.31	1.13	13.67	12.47	171.26
New England Companies(85)	19.35	5,347	107.3	14.44	13.17	0.81	20.32	14.79	1.24	1.00	16.02	15.26	160.18
Mid-West Companies(6)	28.66	12,812	451.2	11.68	28.22	1.82	12.41	14.45	1.92	0.73	21.06	16.55	277.38
North-East Companies(8)	21.87	15,408	352.8	12.65	13.48	1.83	24.03	20.54	1.59	1.35	15.78	14.28	158.20
South-East Companies(14)	19.97	1,829	58.6	13.04	13.38	1.45	20.72	13.38	1.45	1.11	17.06	16.52	149.70
South-West Companies(4)	21.41	2,733	58.6	15.04	13.64	0.95	20.72	13.38	2.21	2.15	18.50	16.67	269.32
Western Companies(Excl. CA) (3)	17.97	1,723	33.0	12.24	11.51	-0.84	10.50	14.09	0.57	0.39	15.54	15.44	186.50
Thrift Strategy(169)	20.75	9,086	260.7	12.84	18.10	-1.23	10.50	14.09	1.40	1.10	15.85	14.95	170.46
Mortgage Banker Strategy(8)	22.83	52,553	927.0	15.08	22.58	1.00	22.26	17.30	1.82	1.07	16.27	13.57	253.10
Real Estate Strategy(2)	13.01	5,144	67.5	7.38	22.58	1.33	7.71	12.80	1.33	0.84	9.65	9.64	116.94
Companies Issuing Dividends(159)	20.82	11,310	300.2	12.11	20.67	0.45	22.92	10.16	1.44	1.11	15.93	14.94	172.88
Companies Without Dividends(20)	18.24	9,015	193.0	12.24	19.55	1.19	35.35	29.02	1.22	0.89	14.50	13.71	182.12
Equity/Assets <6%(13)	20.30	16,986	364.8	12.43	18.28	1.14	20.76	22.95	1.42	0.84	13.56	12.02	259.30
Equity/Assets 6-12%(46)	22.14	12,489	351.8	13.47	21.82	0.72	20.76	22.95	1.61	1.24	16.07	14.94	191.08
Equity/Assets >12%(46)	17.92	5,995	112.6	18.74	11.81	0.49	24.04	17.23	0.93	0.80	15.70	15.29	106.35
Actively Traded Companies(13)	28.81	53,140	1,847.7	30.45	21.49	26.15	2.72	6.06	0.34	1.93	16.41	13.98	220.06
Market Value Below \$20 Million(23)	13.95	1,132	14.5	10.37	13.98	1.12	18.63	11.63	0.21	0.44	13.87	13.17	148.90
Holding Company Structure(177)	20.87	11,192	293.1	22.13	20.61	1.06	21.33	16.50	1.31	1.19	15.87	14.89	174.64
Assets Over \$1 Billion(54)	24.54	30,418	843.4	17.65	24.06	1.95	16.38	17.99	1.68	1.20	13.49	13.56	199.28
Assets \$500 Million-\$1 Billion(38)	21.08	4,553	87.2	32.13	20.88	0.60	25.81	17.44	1.47	1.22	16.42	15.82	187.52
Assets \$250-\$500 Million(40)	19.97	2,576	46.3	20.89	14.96	19.71	1.02	22.16	1.40	1.08	16.42	15.05	135.13
Assets Less than \$250 Million(47)	16.81	1,314	20.7	17.57	12.40	16.77	0.34	23.73	0.87	0.65	16.38	15.05	137.07
Goodwill Companies(110)	21.76	13,753	299.5	33.21	15.95	21.47	1.27	18.79	1.62	1.24	12.11	14.58	197.06
Non-Goodwill Companies(68)	19.23	6,585	277.5	20.16	13.95	19.04	0.61	26.19	1.09	0.85	15.41	15.41	151.80
Acquirers of FSLIC Cases(6)	33.50	49,966	2,732.4	36.49	33.01	-0.40	5.69	18.01	2.46	1.90	20.46	19.60	263.21

(1) Average of high/low or bid/ask price per share.
(2) Or since offering price if converted or first listed in 2001 or within the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.
(3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.
(4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
(5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances.
(6) Annualized, based on last regular quarterly cash dividend announcement.
(7) Indicated dividend as a percent of trailing twelve month earnings.
(8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.
(9) For MHC institutions, market value reflects share price multiplied by public (non-MHC) shares.
* All thrifts are SAIF insured unless otherwise noted with an asterisk. Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.
Source: Corporate reports and offering circulars for publicly traded companies, and RP Financial, LC. calculations. The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

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Exhibit IV-1A (continued)
 Weekly Thrift Market Data - Part One
 Prices as of June 6, 2003

Financial Institution	Market Capitalization		Price Change Data				Current Per Share Financials			
	Price/Share (\$)	Shares Outstanding (000)	52 Week High (\$)	52 Week Low (\$)	Last Week (\$)	% Change Last Week	Trailing 12 Mo. EPS (\$)	12 Mo. Cost/Share (\$)	Book Value/Share (\$)	Tangible Assets/Share (\$)
Market Averages: BIP-Insured Thrifts (no MHC)										
BIP-Insured Thrifts (31)	24.67	21,359	26.30	18.01	24.36	1.30	1.59	1.30	14.85	13.83
MSR Traded Companies (4)	29.66	88,699	30.49	20.46	28.97	2.88	2.40	0.88	13.52	10.33
AMEX Traded Companies (4)	22.86	3,057	24.87	17.78	22.95	4.38	0.90	0.84	15.59	15.05
NASDAQ Listed OTC Companies (21)	24.09	15,170	25.80	15.78	23.00	4.35	1.56	1.46	14.96	14.14
Mid-Atlantic Companies (11)	26.17	54,278	27.73	18.59	25.99	0.91	1.98	1.11	13.15	11.56
New England Companies (16)	25.30	8,452	27.11	13.11	24.81	2.03	1.43	1.35	16.64	15.72
North-West Companies (3)	31.46	6,555	22.90	13.88	21.55	-1.07	1.47	1.26	13.26	13.24
South-East Companies (1)	9.24	3,080	9.40	6.80	9.20	0.43	0.54	0.53	8.12	7.20
Thrift Strategy (28)	24.40	21,955	25.96	17.81	24.10	1.23	1.53	1.24	14.99	13.97
Mortgage Banker Strategy (1)	19.95	78,300	23.31	15.30	19.32	3.26	1.92	1.87	7.01	6.99
Diversified Strategy (2)	37.13	7,718	38.90	26.48	36.74	1.06	2.68	2.54	18.73	16.79
Companies Issuing Dividends (31)	24.67	23,359	26.30	16.01	24.36	1.30	1.59	1.30	14.85	13.83
Equity/Assets <6% (3)	21.95	28,789	24.21	16.15	21.43	2.45	1.69	1.49	11.15	10.24
Equity/Assets 6-12% (22)	27.31	19,495	29.10	19.99	26.91	1.67	1.81	1.45	16.02	14.80
Equity/Assets >12% (6)	16.80	34,165	17.57	12.04	16.89	-0.60	0.75	0.68	12.61	12.26
Actively Traded Companies (6)	28.28	5,124	29.79	21.76	27.76	1.19	1.81	1.78	18.26	17.67
Holding Company Structure (28)	24.19	25,792	25.91	17.62	23.84	1.44	1.54	1.26	14.58	13.47
Assets Over \$1 Billion (15)	26.50	46,244	28.41	18.98	26.03	1.78	1.76	1.27	14.50	12.88
Assets \$500 Million-\$1 Billion (6)	33.26	5,388	24.85	16.71	23.26	-0.33	1.56	1.40	14.19	13.29
Assets \$250-\$500 Million (7)	35.37	2,239	26.41	18.92	24.97	2.25	1.63	1.46	17.10	16.75
Assets less than \$250 Million (3)	17.33	1,780	19.14	14.01	17.35	0.08	0.71	0.91	12.59	12.56
Goodwill Companies (21)	26.39	29,560	28.30	13.05	26.03	1.49	1.80	1.41	15.20	13.75
Non-Goodwill Companies (9)	21.04	9,829	22.10	15.91	20.82	0.85	1.09	1.07	14.40	14.40

- (1) Average of high/low or bid/ask price per share.
- (2) Or since offering price if converted or first listed in 2001 or within the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.
- (3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.
- (4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
- (5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances.
- (6) Annualized, based on last regular quarterly cash dividend announcement.
- (7) Indicated dividend as a percent of trailing twelve month earnings.
- (8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.
- (9) For MHC institutions, market value reflects share price multiplied by public (non-MHC) shares.

* All thrifts are SAIF insured unless otherwise noted with an asterisk. Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.

Source: Corporate reports and offering circulars for publicly traded companies, and RP Financial, LC. calculations. The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

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Exhibit IV-1A (continued)
Weekly Thrift Market Line - Part One
Prices As Of June 6, 2003

Financial Institution	Market Capitalization		Price Change Data				Current Per Share Financials						
	Price/Share	Market Capitalization	53 Week High	53 Week Low	Last Week	Last 52 Weeks	Trailing 12 Mo. EPS	12 Mo. Core EPS	Book Value/Share	Tangible Assets/Share			
	(\$)	(\$MM)	(\$)	(\$)	(\$)	(%)	(\$)	(\$)	(\$)	(\$)			
SAIF-Insured Thrifts(15)	22.46	14,963	24.24	15.94	22.81	-1.40	21.55	17.21	0.67	0.61	10.99	10.02	95.46
BIF-Insured Thrifts(5)	24.19	53,797	27.71	14.86	23.71	2.10	26.44	21.12	0.81	0.76	11.15	10.37	111.13
AMEX Traded Companies(2)	14.36	6,159	16.23	10.80	13.80	2.16	11.23	13.47	0.37	0.38	9.90	9.90	59.60
NASDAQ Listed OTC Companies(18)	23.92	27,421	208.6	16.23	24.32	-0.85	24.20	18.90	0.75	0.68	11.17	10.14	104.29
Mid-Atlantic Companies(13)	21.21	24,056	135.9	14.57	21.55	-1.13	20.34	16.20	0.69	0.65	9.85	8.92	94.01
Mid-West Companies(4)	25.39	24,585	266.6	16.20	25.20	-0.83	24.98	28.62	0.91	0.75	12.70	11.59	110.75
New England Companies(2)	33.98	35,920	412.4	24.18	31.05	3.75	31.97	18.47	0.71	0.72	13.81	12.87	136.49
South-East Companies(1)	31.31	19,624	124.1	23.75	23.18	-0.51	18.15	0.74	0.14	0.11	13.12	13.12	48.05
Thrift Strategy(19)	22.57	23,148	163.8	15.35	23.76	-0.70	23.39	18.37	0.69	0.63	10.79	9.93	94.46
Diversified Strategy(1)	29.19	61,800	734.1	28.96	28.11	3.47	32.94	15.93	0.97	0.93	15.43	13.55	191.79
Companies Issuing Dividends(20)	22.92	25,193	267.8	15.66	23.05	-0.46	22.84	18.44	0.71	0.65	11.03	10.12	99.59
Equity/Assets >12%(12)	23.92	35,368	267.8	18.75	24.20	-1.11	22.53	20.71	0.85	0.75	11.08	9.86	119.71
Equity/Assets >12%(8)	21.20	7,721	61.7	14.74	21.07	0.62	23.37	14.01	0.47	0.49	10.95	10.55	65.09
Assets Over \$1 Billion(7)	22.13	23,928	165.6	14.98	22.81	-1.06	22.41	18.68	1.03	0.96	11.99	10.44	122.85
Assets \$500-\$1 Billion(3)	26.93	59,715	457.1	17.31	26.38	2.04	25.64	21.40	0.73	0.65	10.58	9.78	97.42
Assets \$250-\$500 Million(6)	22.00	11,846	82.3	15.77	21.81	0.86	22.48	12.52	1.03	0.32	11.04	10.88	78.74
Assets less than \$250 Million(4)	22.30	1,318	27.1	15.77	21.81	-0.13	13.84	10.99	0.61	0.50	10.37	9.15	106.47
Cooperatives(11)	17.36	2,328	158.4	18.29	17.33	-0.13	13.84	10.99	0.55	0.54	10.20	10.18	65.92
Non-Cooperatives(9)	23.39	14,266	216.0	23.44	22.36	0.21	25.98	21.86	0.80	0.72	11.23	9.48	116.18
MHC Institutions(20)	22.92	25,193	191.9	15.66	23.05	-1.24	19.34	14.21	0.61	0.57	10.82	10.82	81.15

(1) Average of high/low or bid/ask price per share.
(2) Or since offering price, if converted or first listed in 2001 or within the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.
(3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.
(4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
(5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances.
(6) Annualized, based on last regular quarterly cash dividend announcement.
(7) Indicated dividend as a percent of trailing twelve month earnings.
(8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.
(9) For MHC institutions, market value reflects share price multiplied by public (non-MHC) shares.

* All thrifts are SAIF insured unless otherwise noted with an asterisk. Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.
Source: Corporate reports and offering circulars for publicly traded companies, and RP Financial, LC. calculations. The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.
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Exhibit IV-1A (continued)
Weekly Thrift Market Line - Part One
Prices As Of June 6, 2003

Financial Institution	Market Capitalization				Price Change Data				Current Per Share Financials						
	Price/ Shares (1)	Outst. Capital- Shares (1)	anding (\$Mill)	(000)	High (\$)	Low (\$)	Last Week (\$)	Last 52 Wks Week Ago(2)	12 Mo. EPS(1)	Book Value/ Share(3)	Book Value/ Share(4)	Tangible Assets/ Share(5)			
NYSE Traded Companies															
AF Astoria Financial Corp. of NY	26.66	82,856	2,108.9		35.17	21.60	26.45	0.79	-21.93	-1.80	2.72	18.04	15.80	271.44	
BBX Banat Atlantic Bancorp of FL	12.08	58,393	705.4		12.40	7.00	11.54	4.68	-12.27	27.83	1.18	8.21	6.65	81.44	
CFB Commercial Federal Corp. of NE	22.30	44,808	999.2		29.16	19.01	22.47	-0.76	-18.91	-4.50	2.31	0.81	16.93	287.45	
DSL Downey Financial Corp. of CA	44.47	27,929	1,243.0		52.08	30.44	43.90	1.70	-10.34	14.03	3.76	2.65	30.49	460.54	
FED First Fed Financial Corp. of CA	34.40	27,929	583.8		35.45	22.93	33.93	3.39	22.20	18.83	3.43	3.12	22.81	221.29	
FPC Flagstar Bancorp, Inc. of MI	20.77	59,332	1,233.3		23.13	8.36	19.80	4.30	98.76	92.31	2.45	-0.63	7.72	180.21	
GDM Golden West Fin. Corp. of CA	81.49	152,751	4,459.6		82.45	56.20	77.79	4.76	17.79	13.48	6.42	6.38	34.00	147.00	
GPT GreenPoint Fin. Corp. of NY*	51.40	93,694	4,815.9		52.05	36.69	50.69	1.40	4.43	13.77	5.43	2.41	20.31	168.99	
NDE IndyMac Bancorp of CA	26.49	55,191	1,462.0		26.96	16.14	25.70	3.07	11.16	43.27	1.63	-1.02	16.00	13.37	171.71
NYB New York Community Bcrp of NY*	28.22	139,812	3,945.5		28.79	17.39	27.70	1.88	40.96	30.29	1.79	1.65	3.65	4.82	85.97
PFB PFB Bancorp, Inc. of Pomona CA	38.50	11,770	453.1		38.77	23.50	37.26	3.33	16.67	23.20	3.03	2.82	23.21	23.10	287.97
PFS Provident Financial Serv of NJ*	19.05	61,538	1,172.3		19.39	14.80	18.20	4.67	90.50	90.50	0.47	0.54	13.65	13.28	59.77
SOV Sovereign Bancorp, Inc. of PA	16.55	163,996	4,169.1		16.80	11.20	16.32	1.41	10.85	17.79	1.34	1.23	10.82	5.71	154.79
SIB Staten Island Bancorp of NY*	19.97	59,752	1,193.2		21.73	12.96	19.28	3.58	8.24	-0.84	1.92	-1.08	10.46	9.54	115.50
WBS Webster Financial Corp. of CT	38.20	45,617	1,742.6		39.50	30.28	37.85	0.82	1.06	9.77	3.52	3.19	23.47	16.43	314.70
WES Westcorp of Irvine CA	28.60	39,205	1,121.3		32.00	16.90	27.80	2.88	-5.92	36.19	2.20	2.29	16.27	16.26	335.91
AMEX Traded Companies															
AME Alliance Bcrp of New Eng of CT*	23.00	2,679	61.6		24.63	12.94	21.35	7.73	65.47	14.14	1.32	1.32	10.18	10.16	157.08
BHL Berkshire Hills Bancorp of MA*	27.40	6,001	168.4		28.80	19.50	26.40	3.79	17.29	16.35	0.32	-0.21	19.80	18.07	176.81
BPD Boston Fed Bancorp, Inc. of MA*	24.66	4,357	108.5		35.20	22.75	24.21	1.86	-18.24	-7.64	-0.28	-2.13	20.29	17.85	337.58
CNY Carver Bancorp, Inc. of NY	37.2	4,357	37.2		46.41	9.13	15.30	5.88	33.66	44.39	1.58	1.58	16.68	16.61	220.61
EFC EFC Bancorp, Inc. of Fla of FL	19.20	4,357	37.2		26.60	15.90	19.41	-0.82	13.24	5.48	1.34	1.31	16.26	16.26	176.29
FAB Falmouth Bancorp, Inc. of MA*	25.00	3.20	6.4		30.01	22.25	25.25	-0.99	-13.64	3.09	0.51	1.25	18.47	18.47	174.08
FBC First Fed Bancorp, Inc. of MA*	31.20	8.43	263.6		32.83	21.50	21.75	-1.73	33.27	25.55	2.73	2.73	22.87	22.87	285.97
GAP GA Financial Corp, Inc. of PA	25.63	4,984	127.7		26.23	17.00	25.60	0.22	33.14	174.13	1.41	1.25	19.36	19.34	174.13
GOV Governor Bcrp MHC of NY(42.4)	9.95	2,778	3.6		10.53	8.60	9.80	1.53	-4.33	5.85	0.28	0.25	7.61	7.61	38.02
KNK Kentucky Bancorp, Inc. of KY	46.65	932	43.6		47.25	35.00	43.50	7.24	16.77	27.63	2.90	2.35	35.18	30.87	553.93
KYP Kentucky First Bancorp of KY	17.85	883	43.6		18.00	13.75	17.75	0.28	27.14	8.87	1.10	1.10	14.79	14.79	85.84
NRN Northern Bancshares of AL	16.05	2,684	42.5		16.03	12.65	15.00	7.00	10.69	9.33	1.44	1.01	13.89	13.49	177.52
SZB SouthFirst Bancshares of AL	13.75	2,684	42.5		13.15	11.71	14.60	-0.36	7.84	-1.79	0.73	-0.38	16.95	16.20	190.47
SNB Southern Banc Company of AL	35.00	924	14.4		31.50	21.50	30.30	8.48	28.65	20.09	2.66	2.62	24.80	24.80	226.47
TSH Tache Holding Co of Bracklin LA	34.87	1,384	16.4		8.50	4.87	8.25	-3.03	35.82	40.11	0.73	0.37	4.71	4.71	42.42
WSB Washington SB Bcrp of Bowie MD	18.00	6,205	52.2		19.00	12.99	17.98	4.39	26.82	21.10	0.45	0.50	12.18	12.18	81.18
WFD Westfield Fin MHC of MA(41.0)*	12.10	4,501	54.5		12.35	9.20	12.20	-0.82	18.05	9.40	1.29	0.89	9.45	9.42	113.60
WZT Winton Financial Corp. of OH	26.79	3,620	97.0		27.50	17.90	25.30	5.89	37.38	23.74	1.42	1.07	20.91	20.40	200.70
WRO Woronoco Bancorp, Inc. of MA															
NASDAQ Listed OTC Companies															
AMRC AMB Fin. Corp. of Munster IN	14.76	956			17.00	8.64	17.00	-13.18	62.56	24.14	1.13	1.11	12.30	12.30	162.05
ASBP ASB Financial Corp. of OH	16.50	1,629	26.9		18.00	10.50	17.00	-2.94	53.20	16.94	1.29	1.12	9.66	9.66	92.82
AMBK Abington Bancorp of MA*	22.00	3,785	91.3		23.90	17.75	22.00	0.00	10.00	5.21	1.31	1.05	15.70	12.99	264.09
AMBC Access Anytime Bancorp of NH	9.54	1,357	91.3		9.96	8.01	9.40	1.49	4.49	-0.73	0.75	0.17	10.44	9.20	144.94
APFC Advance Fin. Bancorp of NY	22.75	932	21.2		24.00	16.00	23.38	-2.69	33.82	21.33	1.90	1.69	20.79	13.86	347.75
ALNB Alliance Bank MHC of PA (20.0)	24.93	3,441	17.2		33.99	21.00	30.43	-18.07	-7.67	6.27	0.28	0.29	10.12	10.12	107.16
ASBI Americana Bancorp of IN	13.98	3,148	44.0		14.79	10.71	14.52	-3.72	-3.59	21.78	-0.09	-0.47	12.55	12.08	149.93
ANCW Anchor Bancorp Wisconsin of WI	23.97	23,943	573.9		24.25	17.39	22.68	4.76	9.20	15.52	1.99	1.48	13.35	11.41	147.08
ALFC Atlantic Liberty Fincl of NY	18.37	1,588	29.2		19.35	12.75	18.00	2.06	83.70	30.38	0.70	0.70	15.56	15.56	89.03
BCSB BCBS Bancorp MHC of MD (16.0)	15.91	5,874	33.6		16.48	10.62	16.29	-2.33	22.48	15.71	0.41	0.34	7.81	7.34	106.98
BRMU Bank Mutual Cp MHC of WI(49.8)	33.20	21,409	668.8		33.99	17.55	32.73	1.44	65.59	43.54	1.22	1.01	14.73	12.01	133.07
BRUNA BankUnited Fin. Corp. of FL	18.45	25,397	472.3		19.68	13.70	18.41	0.22	8.47	14.03	1.33	1.19	14.23	13.12	258.24
BFSB Bedford Bancshares, Inc. of VA(8)	23.00	2,091	48.1		23.99	13.50	22.83	0.74	24.32	45.66	-1.82	-1.40	12.48	12.48	125.65
BHBI Blue River Bancshares of IN	4.80	2,406	11.5		5.08	4.33	4.88	-1.64	-4.95	11.63	0.78	0.78	5.08	5.08	41.25
BIFC Brookline Financial Corp. of CA	10.85	1,819	19.7		13.01	6.45	11.10	-2.25	51.75	17.42	0.28	0.19	10.62	10.62	24.64
BKLF Brookline Bancorp of MA*	14.17	57,790	818.9		14.76	10.76	14.26	-0.63	25.51	19.08	0.51	0.57	12.64	12.64	130.17
CINZ CFB Bancorp. Inc. of Danville VT	14.00	12,267	171.7		15.46	13.05	14.10	-0.71	0.36	-2.10	0.51	0.57	12.64	12.64	130.17
CMBZ CFB Bancorp. Inc. of Danville VT	24.00	704	16.9		25.58	17.26	24.40	-1.64	30.43	28.69	1.91	1.91	19.76	18.20	203.76
CNTI Cuncta Co Corp of Cambridge OH	16.31	7,567	123.4		17.10	12.75	17.00	-0.66	11.71	14.78	1.33	0.82	13.84	12.45	142.63
CPWA Capital Pn MHC of KS (30.0)	33.79	73,121	662.4		32.22	20.20	30.18	-0.73	17.40	4.03	1.21	0.96	13.47	13.47	119.26
CFBK Central Bancorp of Somersville MA*	33.79	1,664	56.2		36.55	28.05	33.50	0.87	11.70	12.22	2.06	2.32	24.72	23.38	293.65
CHFN Charter Fincl MHC of CA (20.0)	31.31	19,684	124.1		32.75	23.71	31.15	0.51	18.15	12.22	0.14	0.11	13.12	13.12	48.05

Exhibit IV-1A (Continued)
Weekly Thrift Market Lines - Part One
Prices As Of June 6, 2003

Financial Institution	Market Capitalization				Price Change Data				Current Per Share Financials				
	Price/Share (\$)	Outst. Shares ('000)	Capitalization (\$MM)	Market Value (\$)	Last Week	% Change	52 Week High	52 Week Low	Trailing 12 Mo. EPS (\$)	Core EPS (\$)	Book Value/Share (\$)	Dividend/Share (\$)	Assets/Share (\$)
MASDAQ Listed OTC Companies (continued)													
CFSL Chevrolet Financial of IL	21.20	3,896	82.6	21.50	20.88	1.53	17.70	17.70	1.53	0.75	18.76	18.64	91.25
CTZN Citizens First Bancorp of MI	22.04	4,480	186.9	23.61	17.15	0.41	17.15	17.15	0.41	1.46	17.71	17.71	123.78
CFB First Bancorp of IL	23.49	1,457	34.2	25.86	22.94	2.40	22.94	22.94	2.40	0.91	21.88	21.88	241.37
CSBK Citizens South Banking of NC	12.99	9,077	117.9	13.80	8.41	-5.18	35.31	27.35	0.52	0.51	10.66	9.78	55.22
CBSA Coastal Bancorp of Houston TX	28.45	5,147	146.4	32.75	28.95	-1.73	5-17	12-06	3.20	3.62	24.81	20.65	491.52
CFPC Coastal Fin. Corp. of SC	12.23	11,700	143.1	14.09	9.82	-13.00	11-08	1-17	0.92	0.92	6.04	6.04	91.44
CCBI Commercial Capital Corp. of CA	16.50	2,355	232.6	16.52	7.76	13.51	102-50	82-64	1.04	1.04	12.56	12.54	138.91
CFCC Community Fin. Corp. of VA	15.20	1,079	31.9	16.99	11.54	15.00	3-33	37-57	1.40	1.31	12.56	12.54	138.91
CIBI Community Bancorp, Inc. of OH	13.25	1,089	44.5	13.53	9.80	12.03	0-82	26-07	1.05	1.05	11.82	11.82	133.31
SBK Connecticut Bancshares of CT	39.90	11,089	442.5	45.50	25.65	40-23	0-32	11-07	2.50	2.43	23.05	20.46	230.37
CRXY Cray Woman Creek Bancorp of NY	15.85	812	12.9	15.98	11.70	15-80	2-68	9-53	1.89	1.81	10.63	8.38	121.72
DCOH Dime Community Bancshares of NY*	24.70	25,423	627.9	27.53	18.60	25-38	-2.68	11-07	2.41	2.41	27.48	27.48	194.58
DFBS Dutchfork Bancshares Inc of SC	33.85	1,153	39.0	33.96	23.00	33-13	2-17	40-17	0.87	0.87	18.62	18.62	121.72
ESBP ESB Financial Corp. of PA	14.55	10,545	153.4	17.85	8.37	14-75	-1.36	63-12	31.62	1.51	22.64	21.96	300.31
RSBK Elmira Svgs Bank, P&B of NY*	33.72	942	31.8	35.73	23.25	35-00	-3.66	25-73	31.62	1.51	22.64	21.96	300.31
EVRT Evertrust Fin. Grp, Inc. of WA*	24.96	4,835	120.7	25.28	16.55	24-35	0.04	5-65	11.93	1.27	18.36	18.36	146.05
FFDF FFD Financial Corp. of Dover OH	13.45	1,222	16.4	14.59	10.00	17-10	-3.93	1-75	11.93	0.77	13.52	13.52	109.81
FFLC FFLC Bancorp of Leesburg FL	25.64	5,377	137.9	28.30	17.60	27-14	-5.93	41-66	30.09	1.77	17.66	17.66	179.01
FFMC FFM Corporation of Wabash IN	19.50	1,322	25.8	20.20	14.40	19-00	2.63	21-80	11.77	1.58	13.52	13.52	109.81
FFN Federal National Bancorp of MN	18.60	6,464	120.2	20.40	9.15	18-79	-1.01	54-87	30.60	1.70	17.66	17.66	179.01
FFNR Federal National Bancorp of WI	26.20	2,321	60.8	27.50	18.62	26-17	0.11	16-34	12.18	1.23	18.36	18.36	146.05
FFNY Federal National Bancorp of NY	5.65	6,591	37.2	6.00	3.65	5-80	-2.59	16-34	12.18	0.74	3.15	3.15	8.94
FFCI Fidelity Bancorp of Chicago IL(8)	33.45	3,160	105.7	33.56	20.80	32-73	2.20	53-09	31.78	1.74	18.71	18.50	235.60
FFBI Fidelity Bancorp, Inc. of PA	20.25	2,673	54.1	21.19	16.18	20-10	0.75	20-75	17.26	1.58	14.71	15.44	235.60
FFFL Fidelity Fed. Bancorp of IN(8)	22.50	14,900	335.3	23.60	16.60	22-50	0.00	11-61	25.70	1.20	11.52	11.44	181.16
FFFD Fidelity Fed. Bancorp of IN(8)	1.26	6,841	8.6	2.35	1.10	-10.00	-49.60	-18.00	-0.24	-0.24	11.52	11.44	181.16
FFTC First BancTrust Corp of IL	21.50	1,282	27.6	21.50	15.40	20-07	7.13	11-10	28.90	0.82	21.00	21.00	120.77
FFBI First Bancorp of Indiana of IN	17.68	1,191	28.6	17.94	13.95	17-50	1.03	20-27	23.25	0.87	18.36	18.36	146.05
FFBI First Bancshares, Inc. of MO	16.00	1,612	26.1	16.60	11.25	16-00	0.00	28-51	20.75	1.16	18.36	18.36	146.05
FFBC First Bancshares, Inc. of PA	26.12	4,516	118.5	26.45	15.05	26-34	-0.46	53-65	23.66	1.85	18.36	18.36	146.05
FFAP First Capital, Inc. of IN	20.75	2,824	58.6	22.33	15.10	20-75	0.92	37-69	2.07	1.13	18.09	18.09	140.53
FFEX First Bancorp, Inc. of OH	20.18	6,347	128.1	21.45	15.00	20-75	1.00	32-22	6.77	2.18	18.09	18.09	140.53
FFEX First Bancorp, Inc. of OH	37.13	7,718	286.6	38.30	26.48	38-74	1.06	31-34	11.17	2.38	18.73	18.73	227.12
FFBX First Bancorp, Inc. of MA*	30.61	2,666	81.6	32.85	23.65	28-97	5.66	21-95	31.00	2.74	26.40	26.40	227.12
FFBI First Fed. Bancorp of WI	19.79	19,703	389.9	22.50	16.85	19-65	0.71	44-16	2.49	1.79	18.73	18.73	227.12
FFBI First Federal Bancshares of IL	23.02	2,066	47.6	23.03	17.50	22-40	2.77	26-14	13.40	0.99	23.08	23.08	186.32
FFBI First Federal Bancshares of IA	19.17	3,943	75.6	19.40	11.76	19-00	6.50	37-91	32.21	1.29	18.03	18.03	134.16
FFBI First Federal Bancshares of OH	7.75	12,723	365.8	8.45	6.40	7-84	1.44	13-97	32.21	0.59	18.03	18.03	134.16
FFBK First Federal Bancshares of OH	28.75	1,635	25.2	32.75	22.58	29-24	-1.68	-5-12	16.11	2.32	12.62	12.62	70.68
FFBS First Federal Bancshares of OH	17.00	908	24.1	16.65	11.50	15-70	-6.05	18-00	16.11	0.78	12.62	12.62	70.68
FFBN First Federal Bancshares of OH	17.25	1,986	15.4	17.25	12.80	18-05	5.92	23-66	20.42	0.72	18.45	18.45	163.32
FFBY First Federal Bancshares of OH	22.00	1,986	43.7	23.74	13.80	23-74	-7.31	32-69	37.50	1.44	18.45	18.45	163.32
CASH First Midwest Fin., Inc. of IA	18.26	2,494	45.5	19.10	12.90	18-33	-3.03	32-32	14.84	1.21	18.45	18.45	163.32
FMSB First Midwest Fin., Inc. of IA	23.90	4,281	102.3	25.43	15.40	22-36	4.09	53-99	32.48	1.85	15.55	10.74	184.58
FNFO First National Bancorp of NY*	13.38	66,071	884.0	13.94	9.12	13-68	-2.19	45-59	32.48	1.85	15.55	10.74	184.58
FNFI First National Bancorp of NY*	16.10	1,432	23.1	16.60	14.25	16-10	0.00	5-23	0.31	0.52	9.71	9.71	51.60
FFTB First National Bancorp of CA	18.61	3,290	98.4	19.21	13.65	19-10	-2.57	55-08	10.64	0.75	12.35	12.35	70.04
FFTC First National Bancorp of CA	16.81	13,313	223.8	19.91	13.15	17-38	-3.28	3-50	11.08	1.13	13.52	11.75	113.84
FFFC First National Bancorp of OH	25.26	3,953	99.9	30.22	20.97	26-53	-4.79	15-34	3.99	2.04	19.67	19.65	119.01
FSLA First National Bancorp of NJ	15.64	27,584	431.4	16.14	12.71	15-10	3.58	10-92	8.69	0.94	9.71	7.51	83.06
FFNW First National Bancorp of ID	26.19	1,381	36.2	26.50	17.80	25-50	2.71	36-41	27.76	2.01	21.77	21.77	240.69
FFBK First National Bancorp of ID	23.65	5,374	127.1	24.67	15.92	23-90	-1.05	17-84	-1.13	1.05	18.71	16.71	153.29
FFIC First National Bancorp of NY*	21.04	12,600	265.1	21.77	14.85	20-59	-2.56	17-00	12.95	1.35	10.76	10.45	137.88
FFBK First National Bancorp of NY*	19.58	1,246	34.4	20.00	16.00	19-69	-0.56	11-00	12.95	1.03	10.76	10.45	137.88
FFBK First National Bancorp of NY*	16.39	1,146	18.8	17.64	13.02	17-60	-0.88	10-00	-0.61	0.88	15.11	15.11	188.32
FFBK First National Bancorp of NY*	18.83	1,388	26.1	19.20	17.65	19-10	-1.41	4-90	2.71	0.88	15.11	15.11	188.32
FFBK First National Bancorp of NY*	12.88	1,646	21.2	12.93	10.66	12-93	1.74	18-17	37.31	-0.40	9.95	9.95	64.27
FFBK First National Bancorp of NY*	30.87	766	23.6	32.32	22.30	30-84	0.10	35-99	9.08	0.20	23.14	22.51	224.62
FFBK First National Bancorp of NY*	14.73	1,755	25.9	16.74	12.00	14-40	2.29	12-00	11.62	0.82	9.94	14.01	82.42
FFBK First National Bancorp of NY*	7.99	3,012	21.1	8.51	7.15	-2.10	18.79	-0.74	14.01	0.50	-2.13	6.94	6.51
FFBK First National Bancorp of NY*	24.00	2,016	28.3	24.50	17.00	23-26	3.18	34-08	26.32	1.06	13.87	13.87	120.00
FFBK First National Bancorp of NY*	16.00	3,016	48.3	16.25	13.35	15-95	0.31	15-52	2.17	1.17	8.87	11.99	124.54
FFBK First National Bancorp of NY*	18.35	10,500	18.35	18.75	14.00	18-17	-0.99	12-72	13.44	0.72	18.26	19.36	174.80
FFBK First National Bancorp of NY*	19.75	3,264	61.2	19.75	10.50	19-75	-2.55	44-31	31.19	1.34	15.38	13.78	236.47
FFBK First National Bancorp of NY*	19.95	4,343	86.6	20.04	15.55	18-90	-0.15	18-54	18.08	0.40	17.24	16.35	175.32

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Exhibit IV-1A (continued)
Weekly Thrift Market Line - Part One
Prices As Of June 6, 2003

Financial Institution	Market Capitalization				Price Change Data				Current Per Share Financials					
	Price/ Share(1) (\$)	Outs- Share(1) (000)	Capital- ization(\$M)	52 Week (1) High (\$)	Low (\$)	Last Week (\$)	% Change Week Ago(2)	Last Week (\$)	12 Mo. EPS(3)	Book Value/ Share(4)	Tangible Assets/ Share(5)	Trailing 12 Mo. EPS(3)	Book Value/ Share(4)	Tangible Assets/ Share(5)
MASDAQ Listed OTC Companies (continued)														
HARB	25.43	21,935	608.7	27.27	18.21	25.66	-0.90	16.87	13.92	1.50	10.55	10.38	91.15	17.38
HARL	24.90	2,277	56.7	26.65	19.60	25.11	-0.84	18.57	13.80	2.04	17.38	17.38	289.55	17.38
HARV	13.25	4,328	31.0	12.98	10.75	12.36	-0.89	32.50	8.99	1.33	10.55	10.55	8.94	192.93
HMPG	16.30	1,334	51.7	17.63	10.75	16.42	-0.73	39.79	30.92	0.78	0.85	16.68	16.21	125.07
HNFZ	33.85	260.0	260.0	34.40	24.64	30.72	10.19	14.90	18.61	3.06	3.24	21.69	18.53	333.43
HMRK	29.38	969	28.5	29.38	25.87	29.00	1.31	7.86	8.81	2.04	1.64	22.22	20.80	329.57
HMPA	21.99	6,673	146.7	24.47	14.45	22.70	-3.13	39.53	33.47	1.30	1.23	10.46	9.46	88.42
HMCB	28.75	895	25.7	29.47	18.51	28.86	-0.38	46.01	18.56	2.10	1.47	19.19	19.19	204.62
HIFS	35.52	2,070	73.5	35.75	28.35	34.51	2.93	17.62	18.44	2.31	2.35	18.21	18.21	209.29
HFCF	14.19	9.15	13.60	14.19	9.15	13.60	4.34	27.04	21.28	0.71	0.44	14.87	14.44	191.49
HMRN	5.00	1,356	6.8	5.56	3.65	4.82	3.73	7.30	6.61	0.29	0.41	4.91	4.91	46.46
HLFC	15.25	1,643	25.1	15.49	12.85	15.00	-1.67	18.68	15.62	1.02	1.00	12.84	12.84	89.72
HFBZ	16.00	3,630	58.1	16.49	11.78	16.49	-2.97	29.98	20.57	1.23	1.07	12.98	11.30	128.62
HRZB	15.51	10,550	163.6	18.00	10.00	16.74	-7.35	31.44	26.92	1.15	0.97	10.07	10.02	77.71
HCKB	26.25	191,839	977.9	26.45	13.34	25.36	3.51	34.00	40.90	1.05	1.02	6.95	6.95	77.74
HRET	27.15	15,169	411.8	28.25	20.65	25.25	7.52	9.70	9.70	1.84	1.84	17.02	17.02	164.47
ICBC	28.45	55,212	1,570.8	32.28	21.27	28.30	0.53	-0.77	12.10	2.29	2.27	16.68	13.32	147.00
IFSB	15.25	1,553	23.7	16.35	9.09	15.90	-4.09	48.93	59.19	0.26	-0.09	14.61	14.61	159.02
JXVL	31.25	1,795	56.1	31.54	22.75	30.09	3.86	26.26	11.61	3.53	3.54	23.63	21.72	248.51
JKWB	16.25	1,921	14.2	16.95	10.20	16.85	-3.56	25.87	50.32	0.47	0.30	10.70	9.06	134.73
KFSI	16.81	6,859	115.3	17.75	13.24	17.40	-3.39	3.70	4.74	1.04	0.78	27.35	11.74	215.43
LSBI	13.75	4,204	57.8	14.02	11.00	13.50	1.85	0.36	12.34	0.67	0.58	12.67	12.67	103.66
LSBK	25.90	1,364	35.3	26.00	17.45	22.07	17.35	38.13	33.09	2.06	1.43	18.94	18.94	231.29
LARB	19.80	1,883	37.3	21.20	17.25	19.54	1.33	-2.46	3.02	1.46	1.45	14.54	14.54	120.05
LNCB	17.94	4,452	79.9	19.30	16.37	17.95	-0.06	5.84	7.94	0.96	0.68	17.62	17.11	131.31
LOON	18.15	853	15.5	18.20	14.40	17.60	3.12	6.70	7.97	1.03	1.68	18.32	18.32	171.32
MAFB	33.20	33,310	874.1	39.50	28.60	36.94	1.52	2.66	10.29	3.28	2.69	22.18	17.79	256.75
MBFB	27.52	1,267	32.0	26.95	20.10	25.41	-0.75	4.00	10.28	0.48	-0.39	26.16	26.16	343.50
MSBP	13.70	1,301	17.8	16.00	11.00	13.50	1.48	7.87	17.50	1.23	0.63	11.47	10.09	79.34
MASB	34.00	4,539	154.3	35.50	31.00	33.50	7.77	9.68	20.14	2.01	1.91	25.18	24.94	233.82
MTXC	9.30	6,491	60.4	12.60	7.40	9.65	-3.63	-25.60	-1.80	-0.63	-0.69	10.61	10.61	261.51
MPFB	17.74	1,358	24.1	18.00	12.97	17.60	0.80	22.34	22.68	1.07	0.95	11.17	11.08	136.62
MPLB	13.80	2,134	31.9	14.32	10.01	13.74	0.44	38.00	21.69	0.53	0.19	16.06	16.06	92.56
MBBC	26.05	3,461	90.2	26.66	16.60	26.00	0.19	40.81	30.58	1.81	1.76	16.83	16.64	180.82
MSFP	22.10	5,276	146.6	24.04	17.47	23.44	-5.72	11.90	11.79	1.64	1.43	17.66	17.48	147.17
MYST	21.75	1,468	31.9	22.15	16.20	21.96	-0.96	24.43	18.72	1.12	0.82	17.41	17.41	284.52
NASB	29.18	9,468	246.3	29.40	19.16	24.99	16.77	32.88	26.87	2.56	1.77	13.93	13.81	131.82
NHTB	22.47	1,963	44.1	23.99	15.00	22.00	2.14	18.58	20.81	2.19	1.28	17.76	11.58	247.96
NRIL	22.90	4,229	96.8	23.46	17.60	22.78	0.53	6.46	14.79	1.65	1.57	13.01	10.91	162.02
NSLI	16.59	1,143	19.0	17.07	11.25	16.77	-1.07	31.15	12.52	0.55	0.43	13.08	12.08	119.37
PFBD	34.88	1,607	56.1	36.75	23.00	34.86	0.06	27.35	12.52	3.82	3.82	23.93	20.84	264.85
NSIB	18.23	1,484	27.1	18.49	13.40	18.00	1.28	16.86	15.38	1.16	0.89	17.93	17.93	151.32
NSFP	15.50	4,177	64.7	18.00	13.96	15.60	-0.64	-10.92	-1.27	1.07	0.52	16.12	13.05	216.95
NWSP	15.97	47,660	193.9	16.99	9.98	16.02	-0.31	13.83	7.98	0.85	0.82	7.27	5.60	107.66
OCFC	24.00	13,778	330.7	24.73	16.75	23.51	2.08	13.58	6.90	1.48	1.16	9.83	9.71	136.65
OCPC	23.56	4,907	51.3	27.48	16.56	24.28	-2.97	27.01	30.89	0.70	0.57	9.86	7.40	85.51
OTFC	23.94	3,035	26.1	23.95	17.95	23.75	0.80	25.27	14.55	1.72	1.66	19.38	19.36	125.26
OTFC	17.70	1,474	26.7	17.90	14.35	17.50	1.14	20.00	13.83	0.55	0.57	17.88	17.88	81.89
PHBC	18.50	2,917	52.5	18.50	14.00	17.80	1.12	27.21	15.02	0.90	0.82	16.07	16.07	117.76
PHSB	13.92	5,786	80.5	14.40	9.15	13.93	-0.07	27.59	10.92	1.37	0.78	9.85	9.85	320.27
PHVC	7.00	1,334	9.3	7.10	5.50	6.73	4.01	84.21	31.83	1.67	1.52	8.23	8.23	174.24
PPBI	18.30	5,146	94.2	19.00	13.53	18.01	1.61	16.19	7.71	1.37	1.43	10.02	10.02	117.42
PPBD	26.85	1,194	32.1	28.45	20.42	28.20	-4.79	25.47	17.51	1.81	1.75	24.76	24.76	220.88
PVSA	24.31	5,563	135.2	29.69	20.95	23.77	2.77	-7.57	5.42	1.63	1.61	17.81	15.71	292.15
PRTR	20.87	14,204	137.5	22.00	12.95	20.09	3.88	44.23	31.09	0.68	0.48	11.81	11.81	93.52
PHBC	14.75	2,442	15.0	15.25	10.38	14.77	-0.14	5.36	0.27	0.70	0.84	8.56	6.57	115.74
PFBS	27.91	6,979	194.8	28.79	22.12	28.40	-1.73	6.12	2.80	2.18	2.03	16.96	16.44	262.06
PPBC	21.00	3,441	72.3	21.50	15.86	20.90	0.48	12.00	7.69	1.58	1.49	18.17	17.30	147.67
PBCT	24.12	1,513	60.6	25.50	19.80	24.90	3.47	12.92	15.83	0.97	0.93	15.43	13.55	191.79
PCBI	14.10	1,443	20.3	15.15	11.50	15.00	-6.00	20.93	6.26	1.44	1.58	17.88	15.94	251.12
PSFC	16.00	1,425	21.8	16.00	10.65	14.59	9.66	13.80	32.80	0.59	0.59	12.00	12.00	99.33
PHFC	12.30	4,279	283.7	13.45	9.25	12.00	-3.50	24.87	11.82	1.08	0.69	15.98	15.98	266.46
PFBT	53.65	5,288	52.6	53.85	31.80	53.66	-0.02	53.29	20.24	2.65	2.39	23.42	23.42	292.45
PPNC	15.18	7,089	107.6	15.23	6.76	14.81	2.50	57.14	37.25	0.66	0.74	9.09	8.93	156.15

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Exhibit IV-1A (continued)
Weekly Thrift Market Line - Part One
Prices As Of June 6, 2003

NASDAQ Listed OTC Companies (continued)	Market Capitalization			Price Change Data					Current Per Share Financials				
	Price/ Share(1)	Outst. Capital- ization(2)	(\$M)	52 Week (1) High (\$)	Low (\$)	Last Week (\$)	Last Week Change (%)	Last 52 Wks Avg(2)	2000(2)	12 Mo. EPS(1)	12 Mo. EPS(1)	Book Value/ Share(4)	Tangible Book Value/ Share(4)
PROF Provident Bcp NYC of NY (45.1)	33.04	7,972	119.8	33.35	26.01	32.07	3.02	19.49	6.41	1.25	1.17	14.24	12.39
PRVP Provident Fin. Holdings of CA	29.95	4,969	148.8	31.75	20.45	30.46	-1.67	35.83	13.10	2.94	0.58	20.40	10.77
PUBC Pulkaski Fin. Co. of St. Louis MO	23.89	2,713	64.8	24.54	17.61	23.69	0.84	23.14	11.32	2.06	0.38	13.51	10.77
QCBQ Quaker City Bancorp. Inc. of CA	41.06	6,360	261.1	42.75	27.74	38.60	6.37	38.72	24.69	3.42	2.45	21.20	13.13
RVRV River Valley Bancorp. of IN	34.75	814	28.3	35.53	23.70	35.50	-2.11	33.65	16.97	3.23	1.46	26.01	13.37
RVSB RiverView Bancorp. Inc. of WA	17.50	76.3	78.3	17.71	13.60	17.50	0.00	23.67	13.67	1.00	1.09	12.31	87.31
ROME Roma Bancorp. Inc. of NY (41.6)*	32.00	2,866	37.6	32.70	16.50	32.24	-0.74	53.11	27.49	0.89	0.85	14.61	12.62
RSLN Roanoke Bancorp. Inc. of NY	19.95	78,300	1,562.1	23.31	15.20	19.32	3.26	-11.25	10.65	1.92	1.87	7.98	6.39
SCFS Seacoast Fin. Serv. Corp. of MA*	20.70	23,092	478.0	25.76	16.88	20.37	1.62	-7.17	3.45	-0.22	0.00	13.38	11.85
SFBI Security Financial Bcrp. of IN(8)	23.81	1,864	44.4	24.50	18.70	23.81	0.00	19.05	2.01	0.10	0.03	10.33	10.85
SFBN Sevens Bancorp. Inc. of MD	23.50	4,143	97.4	25.10	14.75	22.30	5.38	59.32	46.88	0.11	0.11	10.33	10.85
SRSB Skibo Fin. Corp. of PA(39.8)	13.33	3,131	16.4	15.50	11.61	14.00	-4.79	2.54	-4.79	-0.05	-0.21	7.23	14.53
SOBI Sobieski Bancorp. of S. Bend IN	13.00	676	8.8	14.06	10.96	13.00	0.00	-6.81	-2.63	0.62	0.62	10.07	9.03
SFVS Sound Fed Bancorp. Inc. of NY	13.32	13,247	176.5	14.05	6.81	13.35	-0.22	88.94	23.43	0.54	0.53	8.12	8.12
SMBC Southern Missouri Bancorp. of MO	9.24	3,080	28.5	9.40	6.80	9.20	0.43	24.03	23.36	2.32	2.32	21.71	18.96
STFR St. Francis Cap. Corp. of WI(8)	25.45	1,155	29.4	25.55	17.45	24.50	3.88	35.01	21.77	2.48	1.14	19.88	18.47
SFPC Stated Federal Financial Corp. of IA	29.35	9,399	275.9	29.80	20.25	28.57	2.73	22.96	25.32	0.15	0.12	11.13	11.12
STSA Sterling Financial Corp. of WA	11.82	1,279	15.1	12.65	8.71	11.72	0.85	12.57	-1.99	1.88	1.94	16.34	13.08
STBI Sterling Bancorp. of MI	24.70	14,753	364.4	24.75	14.43	23.82	3.69	35.86	44.36	1.03	0.39	9.99	8.14
SURZ Superior Financial Corp. of AR(8)	10.99	2,809	30.9	11.50	9.16	11.24	-2.22	4.67	5.17	1.94	1.84	16.06	9.27
THRD TF Fin. Corp. of Newtown PA	23.47	8,279	194.3	23.67	14.37	23.50	-0.13	28.60	27.76	1.65	1.24	23.01	21.24
TNLC Theatre Group Holdings of PA	32.49	2,738	89.0	32.69	19.62	30.50	6.52	37.20	31.49	0.91	0.84	14.62	13.16
TRNE TriState Bancorp. of OH	16.04	5,269	84.5	16.07	10.13	15.22	5.39	25.80	36.98	0.72	0.53	15.33	15.33
TRNE TriState Bancorp. of NE	22.10	22,575	498.9	22.14	13.15	21.15	4.49	121.00	45.78	1.70	1.49	17.82	17.82
TSBK Timberland Bancorp. Inc. of WA	22.39	4,253	95.2	22.90	14.80	21.16	5.81	28.75	22.68	1.45	1.42	16.57	13.23
TRPT Troy Financial Corp. of Troy NY	26.76	9,347	250.1	30.25	22.84	27.10	-1.25	2.92	-0.82	0.71	0.60	3.13	3.12
TRST TrustCo Bank Corp. of NY	11.34	74,278	843.3	13.35	8.75	11.46	-1.05	-4.38	5.19	1.23	1.23	16.50	15.25
UCBC Union Community Bancorp. of IN	17.65	2,278	40.2	18.06	13.56	16.95	4.13	18.06	12.42	0.91	0.83	14.22	11.51
UFBS United Financial Bancshares Inc. of SC	16.48	1,965	32.4	17.25	12.29	16.00	3.00	27.26	21.98	0.63	0.46	7.85	6.74
UFPC United Financial Corp. of OH	9.24	3,445	348.0	9.59	7.51	9.14	1.09	10.26	74.40	1.41	1.39	12.67	12.00
UFPC United Financial Corp. of OH	10.90	15,873	173.0	11.24	5.50	9.68	12.60	60.29	74.40	1.41	1.39	12.67	12.00
UFPC United Financial Corp. of OH	14.00	1,273	17.8	14.50	10.03	14.10	-0.71	36.45	20.27	17.50	17.45	25.21	24.75
WFSF Western Financial Corp. of DE(8)*	37.51	7,826	293.6	39.19	20.63	36.66	2.32	59.62	13.77	1.41	1.39	11.65	11.65
WFSF Western Financial Corp. of DE(8)*	18.50	2,580	147.8	18.50	15.10	18.50	0.00	16.28	16.21	1.98	1.98	16.67	16.12
WFSF Western Financial Corp. of DE(8)*	30.31	4,646	140.8	33.05	22.95	30.10	0.70	13.95	6.99	2.12	2.09	14.20	13.69
WFSF Western Financial Corp. of DE(8)*	13.42	3,889	52.2	15.22	10.25	13.76	-2.47	-5.69	26.72	0.56	0.51	11.18	11.18
WFSF Western Financial Corp. of DE(8)*	18.22	32,665	595.2	19.74	15.60	18.71	-2.62	-1.57	2.36	1.44	1.14	12.93	12.57
WFSF Western Financial Corp. of DE(8)*	22.15	1,888	16.0	22.50	16.85	22.25	-0.45	23.06	16.58	0.74	0.74	11.88	11.81
WFSF Western Financial Corp. of DE(8)*	24.65	1,131	27.9	24.65	17.20	23.38	5.43	12.10	18.23	2.98	1.49	22.89	22.89
WFSF Western Financial Corp. of DE(8)*	35.07	4,891	68.8	35.90	18.00	35.07	0.00	71.07	0.52	0.24	0.32	10.61	10.05
WFSF Western Financial Corp. of DE(8)*	25.75	1,759	45.3	26.60	18.65	24.52	5.02	33.07	23.56	1.43	1.12	24.64	24.64
WFSF Western Financial Corp. of DE(8)*	15.81	11,336	179.2	16.15	9.94	15.79	0.13	37.12	13.74	0.64	0.57	11.14	11.05

Exhibit IV-1B
Weekly Thrift Market Line - Part Two
Prices As Of June 6, 2003

Financial Institution	Key Financial Ratios				Asset Quality Ratios				Pricing Ratios				Dividend Data(6)		
	Tang. Equity/Assets (%)	ROA(5) (%)	Reported Earnings/ROE(5) (%)	Core Earnings/ROA(5) (%)	NPA's/Assets (%)	Revs/NPA's (%)	Price/Earning Book (X)	Price/Asset Book (%)	Price/Tang. Book (%)	Core Earnings/Book (%)	Price/Asset Book (%)	Price/Tang. Book (%)	Inc. Div./Share (\$)	Divid. Yield (%)	Payout Ratio(7) (%)
Market Averages: SAIF-Insured Thrifts (no MHCs)															
SAIF-Insured Thrifts(129)	10.12	0.87	9.18	6.78	0.76	166.32	1.05	14.92	133.96	13.27	144.21	17.33	0.44	2.20	30.84
NBE Traded Companies(12)	7.19	6.36	1.20	16.95	9.31	0.69	9.41	0.63	141.94	1.25	10.95	171.25	12.12	197.57	14.10
NBE Traded Companies(13)	10.14	9.80	0.80	8.02	6.70	0.53	4.78	0.59	226.02	0.96	14.38	121.21	12.14	138.57	17.54
NASDAQ Listed OTC Companies(154)	10.36	9.85	0.85	8.63	6.57	0.70	6.92	0.79	162.45	1.04	15.34	131.97	13.47	141.14	17.59
California Companies(16)	8.23	7.72	1.17	14.46	8.21	0.84	10.78	0.84	262.05	1.42	11.87	168.26	13.40	175.79	12.40
Mid-Atlantic Companies(7)	8.23	7.72	0.93	11.24	6.45	0.84	10.78	0.84	175.75	0.79	16.33	167.43	14.03	175.02	18.39
Mid-Atlantic Companies(36)	8.88	8.21	0.88	10.28	6.61	0.76	8.32	0.87	213.48	1.12	15.91	145.89	13.45	161.30	17.58
Mid-Atlantic Companies(83)	10.97	10.53	0.79	7.60	6.66	0.60	5.33	1.03	123.52	0.98	15.21	122.60	13.14	139.68	18.52
New England Companies(6)	7.81	6.22	0.74	9.51	6.38	0.33	3.63	0.35	444.50	1.20	12.85	135.07	10.55	177.00	18.19
Northwest Companies(9)	11.30	10.51	1.22	10.76	7.15	1.09	9.52	0.51	229.38	1.14	14.29	144.24	16.50	160.44	15.75
Southwest Companies(14)	12.21	11.75	1.00	9.07	6.98	0.82	7.32	0.61	116.67	0.88	15.46	123.99	14.15	130.00	16.03
Southwest Company (Excl CA) (3)	7.45	6.83	0.86	11.41	9.65	0.77	10.35	0.82	73.22	0.69	10.67	111.69	8.41	133.45	9.86
Western Companies(169)	10.34	0.36	2.32	0.68	0.68	0.30	1.28	1.90	37.01	1.55	13.69	110.43	11.53	111.00	19.56
Mortgage Banker Strategies(8)	10.30	9.81	0.87	8.95	6.67	0.69	6.84	0.77	165.49	1.05	15.19	133.39	13.45	142.34	17.47
Real Estate Strategies(72)	6.91	5.69	0.87	12.38	8.01	0.55	8.05	0.66	201.16	1.18	10.93	145.02	10.23	183.40	14.96
Companies Issuing Dividends(159)	8.25	8.24	1.15	14.54	10.25	0.72	9.15	1.21	30.83	0.55	9.77	134.68	11.11	134.88	15.72
Companies Without Dividends(20)	10.24	9.71	0.91	9.44	6.87	0.72	7.23	0.74	169.85	1.00	14.98	133.32	13.37	143.57	17.51
Equity/Assets 6-13%(120)	8.91	8.55	0.52	6.71	5.81	0.40	4.08	0.97	125.18	1.50	14.28	140.00	12.35	150.29	14.44
Equity/Assets 6-13%(46)	5.20	4.71	0.62	11.48	6.85	0.25	3.76	0.86	96.78	1.30	14.15	142.50	7.39	156.03	16.14
Equity/Assets 6-13%(13)	15.09	14.67	0.82	5.30	5.30	0.76	5.02	0.78	170.97	1.07	13.81	140.36	12.30	152.75	16.47
Actively Traded Companies(13)	7.92	6.84	1.11	14.10	7.65	0.91	11.24	0.82	184.86	1.11	12.21	171.96	17.36	119.46	20.33
Market Value Below \$20 Million(23)	11.24	11.00	0.37	2.77	6.34	0.39	3.12	1.11	113.34	0.95	14.86	104.66	11.73	107.21	15.32
Assets Over \$1 Billion(177)	10.12	9.59	0.87	9.21	6.79	0.69	6.98	0.76	166.32	1.05	14.95	133.92	13.26	144.30	17.30
Assets \$500 Million-\$1 Billion(38)	8.25	7.48	1.08	13.11	7.25	0.78	9.26	0.59	202.83	1.28	13.55	165.75	13.91	185.11	16.08
Assets \$250-\$500 Million(40)	10.06	9.43	0.87	9.17	7.06	0.73	7.67	0.63	165.12	0.91	15.10	127.70	12.79	137.23	17.92
Assets less than \$250 Million(47)	12.38	12.19	0.61	4.87	5.94	0.54	4.25	0.99	107.44	1.04	16.16	110.57	13.58	112.34	17.66
Goodwill Companies(110)	9.61	8.79	0.97	10.47	7.24	0.75	7.82	0.65	189.74	1.04	14.46	137.59	13.12	153.91	17.05
Non-Goodwill Companies(68)	10.97	10.97	0.69	6.90	5.89	0.58	5.41	0.98	121.92	1.08	15.96	127.11	13.44	137.11	17.84
Acquirors of FSIC Cases(6)	8.60	8.24	0.89	10.62	6.13	0.68	7.54	1.54	61.15	1.04	11.32	149.78	12.90	158.62	17.08

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(2) Or since offering price if converted or first listed in 2001 or in the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.
(3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.
(4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
(5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances; ROI (return on investment) is current EPS divided by current price.
(6) Annualized, based on last regular quarterly cash dividend announcement.
(7) Indicated dividend as a percent of trailing twelve month earnings.
(8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.
* All thrifts are SAIF insured unless otherwise noted with an asterisk. Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.
Source: Corporate reports and offering circulars for publicly traded companies, and RP Financial, LC. calculations.
The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

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Exhibit IV-19 (continued)
Weekly Thrift Market Line - part Two
Prices As Of June 6, 2003

Financial Institution	Key Financial Ratios				Asset Quality Ratios				Pricing Ratios				Dividend Data(6)					
	Tang. Assets (%)	Equity/Assets (%)	Reported Earnings RDA(5) (%)	Core Earnings ROA(5) (%)	MPAs Assets (%)	Reserve/Assets (%)	Reserve/Loans (%)	Price/Earning Book (X)	Price/Assets Book (%)	Price/Tang. Book (%)	Price/Core Earnings Book (X)	Ind. Div./Share (\$)	Divid. Yield (%)	Payout Ratio(7) (%)				
Market Averages: BIF-Insured Thrifts(No MFCs)	10.88	10.15	1.05	11.40	6.20	0.86	9.29	0.25	283.42	1.09	15.29	170.96	17.59	178.98	17.46	0.54	2.26	35.36
BIF-Insured Thrifts(31)	12.90	8.72	0.81	17.67	7.25	0.79	5.99	0.49	173.57	0.81	11.88	219.00	25.87	224.08	19.22	0.69	2.21	32.77
WFG Traded Companies(4)	9.03	10.31	1.01	7.38	4.48	0.52	6.96	0.34	288.60	1.23	14.29	153.81	13.39	158.09	17.77	0.41	1.78	22.47
NASDAQ Listed OTC Companies(23)	10.85	10.31	1.01	11.00	6.32	0.94	10.31	0.20	314.43	1.11	15.88	165.35	16.85	176.63	17.25	0.54	2.36	37.08
MID-Atlantic Companies(11)	10.91	10.46	0.80	8.95	5.55	1.01	10.74	0.38	183.90	0.91	14.35	205.70	20.75	218.04	17.01	0.59	2.18	32.17
West-England Companies(16)	10.59	10.56	1.20	11.82	6.93	1.03	10.08	0.19	357.63	1.49	15.95	153.12	16.09	162.83	17.81	0.54	2.21	36.01
North-west Companies(3)	11.27	11.27	0.76	6.81	5.84	0.75	6.68	0.00	0.00	0.33	17.11	113.79	12.82	113.79	17.43	0.40	4.33	74.07
South-East Companies(1)	11.18	10.43	1.03	10.74	6.04	0.83	8.53	0.25	289.87	1.07	15.56	185.93	17.75	173.48	17.86	0.52	2.22	35.46
Thrift Strategy(28)	5.04	5.03	1.45	26.30	9.62	1.41	25.62	0.23	176.62	1.35	10.39	284.59	14.36	285.41	10.67	0.62	3.11	32.29
Diversified Strategy(2)	8.24	7.38	1.19	14.96	7.22	1.13	14.18	0.29	280.52	1.24	13.85	198.24	16.33	221.14	14.62	0.96	2.59	35.82
Companies Issuing Dividends(31)	10.88	10.15	1.05	11.40	6.20	0.86	9.29	0.25	283.42	1.09	15.29	170.96	17.59	178.98	17.46	0.54	2.26	35.36
Equity/Assets <61(3)	5.60	5.26	1.01	17.00	7.77	0.90	15.34	0.17	183.63	1.21	13.37	215.75	11.88	225.77	15.68	0.46	2.13	27.55
Equity/Assets >124(22)	8.89	8.09	1.07	12.13	6.49	0.84	9.54	0.32	284.05	0.96	14.74	175.08	15.55	183.71	16.91	0.61	2.30	34.41
Actively Traded Companies(6)	20.49	19.82	1.02	6.06	4.38	0.90	5.41	0.12	346.99	1.46	19.36	134.16	27.60	139.81	21.40	0.35	2.19	43.64
Holding Company Structure(28)	11.18	10.39	1.07	11.41	6.15	0.87	9.21	0.24	287.52	1.09	16.09	154.59	15.54	160.06	16.97	0.66	2.51	41.00
Assets Over \$1 Billion(15)	13.14	11.84	1.28	13.17	6.20	0.93	9.51	0.28	279.09	1.02	15.32	171.34	18.02	180.07	17.47	0.53	2.23	34.95
Assets \$500 Million-\$1 Billion(6)	9.18	8.73	1.05	11.39	6.75	0.94	10.12	0.19	301.48	1.29	14.56	189.94	22.42	202.54	16.43	0.60	2.23	33.47
Assets \$250-\$500 Million(7)	8.19	8.05	0.79	10.04	6.40	0.71	8.98	0.26	277.26	1.13	16.25	150.80	12.04	153.13	18.78	0.48	2.00	33.11
Assets less than \$250 Million(3)	10.02	10.00	0.61	6.38	4.64	0.73	7.32	0.00	0.00	0.90	16.85	135.99	13.39	136.42	18.70	0.51	3.28	65.07
Goodwill Companies(21)	9.88	8.84	1.16	12.91	6.67	0.91	10.37	0.31	275.08	1.04	14.63	181.18	17.24	193.25	16.52	0.57	2.16	32.02
Non-Goodwill Companies(9)	13.85	13.85	0.82	7.69	4.97	0.76	7.34	0.08	354.32	1.19	17.18	145.66	19.08	145.66	19.69	0.45	2.39	43.02

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(4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
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(6) Annualized, based on last regular quarterly cash dividend announcement.
(7) Indicated dividend as a percent of trailing twelve month earnings.
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Source: Corporate reports and offering circulars for publicly traded companies, and RP Financial, LC. calculations.
The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

RP FINANCIAL, LC.
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Exhibit IV-1b (continued)
 Weekly Thrift Market Line - Part Two
 Prices As Of June 6, 2003

Financial Institution	Key Financial Ratios				Asset Quality Ratios				Pricing Ratios				Dividend Data (6)	
	Equity/ Assets (%)	Tang. Assets (%)	Reported Earnings ROA(5) (%)	Core Earnings ROA(5) (%)	NPA Assets (%)	Reserve/ Assets (%)	Price/ Earnings (X)	Price/ Assets (%)	Price/ Book (%)	Price/ Core Earnings (X)	Ind. Div. Share (%)	Div. Yield (%)	Payout Ratio(7) (%)	
Market Averages - MHC Institutions	13.10	12.21	0.72	0.67	0.69	150.18	24.96	201.81	26.70	235.00	0.53	2.45	47.93	
SAIF-Insured Thrifts(15)	10.70	10.16	0.84	0.79	0.49	147.22	21.04	191.31	24.15	211.95	0.62	2.47	49.18	
AMEX Traded Companies(2)	17.51	17.51	0.65	0.74	0.51	148.39	21.04	191.31	24.15	211.95	0.23	1.84	44.44	
NASDAQ Listed OTC Companies(18)	11.88	10.98	0.76	0.64	0.65	149.48	24.48	206.87	25.78	224.06	0.59	2.53	48.88	
MID-Atlantic Companies(13)	11.25	10.35	0.77	0.72	0.72	156.02	21.79	202.87	23.53	229.44	0.45	2.25	49.04	
MID-West Companies(4)	12.88	12.04	0.91	0.79	0.58	97.13	21.79	202.87	23.53	229.44	0.66	2.66	48.31	
New England Companies(2)	11.52	11.03	0.53	0.55	0.34	219.69	21.79	202.87	23.53	229.44	0.88	3.20	44.44	
South-East Companies(1)	17.30	17.30	0.28	0.22	0.52	144.34	24.48	206.87	25.16	238.64	0.80	2.56	44.44	
Thrift Strategy(19)	12.72	11.93	0.76	0.71	0.61	143.76	24.48	206.87	25.16	238.64	0.50	2.29	48.43	
Diversified Strategy(1)	8.05	7.07	0.51	0.49	0.65	143.76	24.48	206.87	25.16	238.64	1.56	5.34	0.00	
Companies Issuing Dividends(20)	12.47	12.67	0.75	0.70	0.64	149.31	24.48	206.87	25.16	238.64	0.55	2.45	48.43	
Equity/Assets 6-12%(12)	9.31	8.29	0.77	0.68	0.69	154.21	23.70	206.81	20.71	238.59	0.59	2.46	49.90	
Equity/Assets >12%(9)	17.90	17.47	0.72	0.73	0.52	139.54	23.70	206.81	20.71	238.59	0.49	2.44	45.02	
Holding Company Structure(17)	11.81	11.10	0.79	0.72	0.63	147.17	24.48	206.87	24.05	220.98	0.49	2.34	49.24	
Assets Over \$1 Billion(7)	9.88	8.62	0.94	0.90	0.83	128.16	24.48	206.87	24.05	220.98	0.65	2.37	41.06	
Assets \$250 Million-\$1 Billion(3)	16.54	16.39	0.43	0.40	0.32	176.14	21.07	212.65	22.30	244.47	0.41	1.93	56.80	
Assets \$250-\$500 Million(6)	10.09	8.93	0.62	0.60	0.28	185.83	28.29	367.41	28.15	167.69	0.61	3.39	64.15	
Assets less than \$250 Million(4)	16.94	16.91	0.82	0.71	0.60	161.80	28.29	367.41	28.15	167.69	0.59	2.62	46.76	
Goodwill Companies(11)	10.43	8.91	0.77	0.69	0.68	133.81	24.13	199.81	31.03	199.81	0.51	2.27	50.94	
Non-Goodwill Companies(9)	14.74	14.74	0.73	0.65	0.64	149.36	24.48	199.71	25.66	222.10	0.55	2.45	48.43	
MHC Institutions(20)	12.47	11.67	0.75	0.70	0.64	149.36	24.48	199.71	25.66	222.10	0.55	2.45	48.43	

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 (4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
 (5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances, ROI (return on investment) is current EPS divided by current price.
 (6) Annualized, based on last regular quarterly cash dividend announcement.
 (7) Indicated dividend as a percent of trailing twelve month earnings.
 (8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.

* All thrifts are SAIF insured unless otherwise noted with an asterisk. Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.
 Source: Corporate reports and offering circulars for publicly traded companies, and RP Financial, LC. calculations.
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Exhibit IV-18 (continued)
Weekly Thrift Market Line - Part Two
Prices As Of June 6, 2003

Financial Institution	Key Financial Ratios					Asset Quality Ratios					Pricing Ratios					Dividend Data(6)		
	Tang. Assets/Equity (%)	ROA(5) (%)	ROE(5) (%)	Reported Earnings ROE(5) (%)	Core Earnings ROE(5) (%)	NPA Assets (%)	NPAs/Assets (%)	Revs/Assets (%)	Leaves/Assets (%)	Prices/Earnings (x)	Price/Book (x)	Price/Assets (x)	Price/Temp. Book (x)	Price/Core Earnings (x)	Ind. Div. Share (%)	Payout Yield Ratio(7) (%)		
NYSE Traded Companies																		
AF Astoria Financial Corp. of NY	6.65	5.82	1.08	15.70	10.77	1.02	14.88	0.18	208.74	0.70	9.29	147.76	9.82	168.73	9.80	0.88	3.30	30.66
BBX BankAtlantic Bancorp of FL	8.26	6.39	1.21	14.90	9.77	1.04	12.75	0.45	187.06	1.24	10.24	147.44	12.15	181.65	11.96	0.12	0.99	10.17
CFB Commercial Federal Corp. of ME	5.69	4.31	0.79	13.35	10.35	0.28	4.82	0.90	80.33	1.38	9.65	173.81	7.50	173.81	27.53	0.40	1.79	17.32
DSL Downey Financial Corp. of CA	7.44	7.57	1.33	16.13	9.97	1.21	14.47	0.66	43.90	0.33	11.83	145.85	10.86	146.38	16.78	0.36	0.81	9.57
FED FirstFed Financial Corp. of CA	8.77	8.42	1.38	16.13	9.97	1.21	14.47	0.66	43.90	0.33	11.83	145.85	10.86	146.38	16.78	0.36	0.81	9.57
FBC FirstBank Bancorp, Inc. of MI	4.82	4.42	1.88	37.32	7.88	-0.48	-9.69	1.14	19.82	1.17	8.48	269.04	13.22	154.33	11.03	0.00	0.00	0.00
GDW Golden West Fin. Corp. of CA	7.42	7.42	1.51	20.32	7.88	1.50	20.20	1.24	58.95	0.46	12.69	239.68	17.78	239.68	12.77	0.34	0.40	1.93
GPT GreenPoint Fin. Corp. of NY*	8.50	8.35	2.36	37.33	10.56	-0.72	-6.92	1.03	51.30	0.81	9.47	253.08	21.50	319.45	21.77	1.25	2.43	23.02
NDE IndyMac Bancorp of CA	9.32	8.95	1.73	16.57	9.85	1.13	13.10	1.03	24.30	0.71	15.77	292.44	32.83	172.35	NM	0.40	1.51	15.33
NTB New York Community Bancorp of NY*	11.22	8.63	2.37	20.48	6.34	2.18	18.88	0.31	22.87	0.71	15.77	292.44	32.83	172.35	NM	0.40	1.51	15.33
PPB PFF Bancorp, Inc. of Pomona CA	8.66	8.62	1.16	12.47	7.82	1.13	13.10	0.59	166.90	1.04	12.79	165.88	14.37	166.57	13.18	0.84	2.98	46.93
PPS Provident Financial Serv. of NJ*	22.84	22.22	0.79	3.44	2.47	0.90	3.83	0.16	343.52	1.05	NM	139.56	31.87	141.45	NM	0.40	1.04	13.04
SOV Sovereign Bancorp, Inc. of PA	6.99	3.69	0.91	13.32	8.10	0.83	12.33	0.70	108.79	1.31	12.35	152.96	10.69	289.94	13.46	0.16	0.84	34.04
SIB Staten Island Bancorp of NY*	9.06	8.36	1.72	15.31	9.61	-0.87	-10.68	0.46	72.52	0.68	10.40	190.92	17.29	209.33	NM	0.52	2.60	27.08
WBS Webster Financial Corp. of CT	7.46	5.22	1.22	15.36	9.21	1.10	13.24	0.44	188.77	1.39	10.85	162.76	12.14	232.50	11.97	0.84	2.20	23.86
WRS Westcorp of Irvine CA	4.84	4.84	0.72	14.13	7.63	0.75	14.71	0.52	412.41	2.76	13.00	175.78	8.51	175.89	12.49	0.52	1.82	23.64
AMEX Traded Companies																		
AME Alliance Banc of New Eng of CT*	6.49	6.47	0.86	14.51	5.74	0.86	14.51	0.34	288.60	1.46	17.42	225.93	14.64	226.38	17.42	0.30	1.30	22.73
BHL Berkshire Hills Bancorp of MA*	11.20	10.22	0.78	1.34	1.17	-0.12	-0.98	NM	NM	1.31	NM	138.38	15.50	151.63	NM	0.48	1.75	NM
BFD Berkshire Bancorp, Inc. of MA	6.01	5.39	-0.08	-1.24	-1.14	-0.62	-10.05	0.98	89.33	1.24	NM	121.54	7.30	138.15	NM	0.64	2.60	NM
CNY Carver Bancorp, Inc. of NY	7.53	7.53	0.77	9.29	9.29	0.77	9.29	0.36	231.00	1.40	10.25	97.12	7.34	97.53	10.25	0.20	1.23	12.66
RPC RBC Bancorp, Inc. of RI	9.22	9.22	0.82	8.24	6.96	0.80	8.24	0.53	192.19	0.53	14.37	118.39	10.92	118.39	14.69	0.56	2.91	41.79
PCB Palomoth Bancorp, Inc. of MA	10.61	10.61	0.96	2.16	2.04	0.73	6.77	NM	NM	1.13	NM	135.35	14.36	135.35	20.00	0.52	2.08	NM
FAB FirstFed Financial Corp. of MA	8.00	5.77	1.31	8.75	8.75	1.31	8.75	0.14	524.59	1.53	11.43	136.42	10.91	188.28	NM	0.80	2.56	29.30
CA Financial Corp. Inc. of PA	11.12	10.61	0.71	2.70	2.50	0.72	6.33	0.26	172.64	0.85	18.19	132.39	14.72	132.52	20.50	0.80	3.12	56.74
GOV Gouverneur Bancorp, Inc. of NY(42.4)	20.02	20.02	0.81	2.70	2.50	0.72	6.33	0.26	172.64	0.85	18.19	132.39	14.72	132.52	20.50	0.80	3.12	56.74
KVK Kankakee Bancorp, Inc. of IL	6.35	5.57	0.50	6.70	6.72	0.41	6.72	2.42	52.67	1.79	16.09	132.60	26.17	130.75	NM	0.26	2.61	NM
KYP Kentucky First Bancorp of KY	17.23	17.23	1.25	7.32	6.16	1.25	7.32	0.08	565.57	0.99	16.18	120.25	20.74	120.35	16.18	0.64	3.60	58.18
NBN Northeast Bancorp of Auburn ME*	7.82	7.82	0.94	10.78	8.97	0.59	7.52	NM	NM	1.02	11.15	115.55	9.04	118.98	15.89	0.60	1.99	22.22
SZB Southern Bancorp of AL	8.50	8.50	0.38	3.29	3.31	-0.20	-4.08	0.81	83.25	1.03	18.84	81.12	7.22	84.88	NM	0.32	4.36	NM
SBW Southern Banc Company of AL	16.23	16.23	0.73	5.04	6.40	0.62	16.09	0.36	160.98	0.36	15.63	77.24	12.84	77.24	21.13	0.35	2.33	36.46
TSH Tschu Hiding Co of Franklin MA	10.95	11.00	1.20	11.02	8.03	1.18	10.92	0.42	156.24	0.96	12.36	132.54	14.51	132.54	12.55	0.64	1.95	24.06
WSB Washington St. FSB of Rowin MA	11.70	11.70	1.15	10.26	9.13	0.58	5.56	NM	NM	0.69	10.96	169.85	18.86	169.95	21.62	0.16	2.00	21.92
WFD Westfield Fin. MHC of MA(47.0)*	15.00	15.00	0.35	3.69	2.40	0.62	4.11	0.27	194.76	1.21	NM	154.11	23.12	154.11	NM	0.20	1.07	44.44
WPI Weston Financial Corp. of OH	8.42	8.42	1.16	14.43	10.66	0.80	9.36	0.24	30.83	0.43	9.38	128.04	10.65	128.45	13.60	0.41	3.39	31.78
WHO Worcester Bancorp, Inc. of MA	10.42	10.42	0.72	7.02	5.30	0.54	5.29	0.10	424.97	0.66	18.87	128.12	13.35	131.32	25.04	0.62	2.31	43.66
NASDAQ Listed OTC Companies																		
AMFC AMF Fin. Corp. of Munster IN	7.59	7.59	0.70	9.19	7.65	0.68	9.02	0.87	65.68	0.76	13.06	120.00	9.11	120.00	13.30	0.19	1.29	16.81
ASBP ASB Financial Corp. of OH	10.31	10.31	1.40	13.41	7.82	1.23	11.64	NM	NM	1.24	12.79	170.81	17.78	170.81	14.73	0.52	3.15	40.31
ABNK Abington Bancorp of MA*	5.94	5.94	0.50	8.34	5.95	0.40	6.69	0.72	180.63	1.07	16.79	160.13	8.33	169.36	20.95	0.44	2.00	33.59
AABC Access Anytime Bancorp of NM	7.20	6.35	0.50	7.14	7.85	0.12	6.62	0.87	42.45	0.80	12.72	131.39	6.38	103.70	NM	0.00	0.00	0.00
AFBC Advance Fin. Bancorp of NY	5.98	3.99	0.74	9.51	8.35	0.66	8.46	0.40	40.33	0.86	11.87	102.74	5.76	104.14	13.46	0.48	2.11	25.26
ALLB Alliance Banc MHC of PA (20.0)	9.44	9.44	0.26	2.74	1.12	0.27	2.94	2.98	11.52	1.86	NM	111.49	2.76	116.73	NM	0.34	1.44	NM
ASBI Amerasia Bancorp of WI	8.37	8.06	-0.06	-0.70	-0.64	-0.30	-0.30	3.95	46.22	1.00	12.50	198.08	16.30	210.08	16.30	0.64	4.58	NM
ABCW Anchor Bancorp Wisconsin of WI	8.40	7.76	1.35	16.94	8.30	1.00	12.60	NM	NM	1.00	12.50	198.08	16.30	210.08	16.30	0.64	4.58	NM
ALFC Atlantic Liberty Fincl of NY	17.48	17.48	0.72	6.51	3.81	0.72	6.51	0.18	189.33	0.48	26.24	118.06	20.63	118.06	26.24	0.00	0.00	0.00
BCSB BCSB Bankcorp MHC of MD (35.0)	7.30	6.86	0.72	5.37	2.58	0.37	2.58	0.52	203.91	0.52	27.21	225.10	24.95	218.74	NM	0.50	3.14	NM
BNMU Bank Mutual Co MHC of WI(49.8)	11.07	9.03	0.91	8.27	3.67	0.75	6.84	0.63	80.88	0.76	12.87	139.66	18.30	140.63	15.30	0.00	0.00	0.00
BKBA BankUnited Fin. Corp. of FL	5.51	5.08	0.56	10.11	7.21	1.16	11.89	0.49	89.00	0.55	16.43	184.43	18.30	184.29	16.43	0.00	0.00	0.00
BPBS Bedford Bancshares, Inc. of VA(8)	9.33	9.33	1.02	39.39	NM	-1.55	-15.15	5.31	33.71	3.04	NM	125.38	13.64	94.48	NM	0.00	0.00	NM
BRET Blue River Bancshares of IN	12.32	12.32	0.71	9.45	7.19	0.73	9.45	0.04	NM	0.91	13.91	125.38	9.08	125.38	13.91	0.15	1.38	19.23
BYFC Broadway Financial Corp. of CA	7.33	7.33	0.71	9.45	7.19	0.73	9.45	0.04	NM	0.91	13.91	125.38	9.08	125.38	13.91	0.15	1.38	19.23
BRKL Brookline Bancorp of MA*	43.10	43.10	1.17	3.27	1.98	0.79	2.32	0.03	NM	1.81	NM	133.43	57.51	133.43	57.51	0.34	2.40	NM
CITE CFB Bancorp, Inc. of Munster IN	9.71	9.71	0.39	3.64	3.64	0.44	4.28	1.08	53.22	0.26	27.45	110.76	10.76	110.76	24.56	0.44	3.14	NM
CKWB CFB Bancorp. of Danville KY	9.79	9.21	0.95	9.21	7.95	0.95	9.21	1.49	23.42	0.53	12.57	131.66	11.90	131.67	12.57	0.80	3.33	41.88
CAFI Capital Fin. Corp. of CA(30.0)	11.90	8.71	0.93	10.30	6.15	0.80	7.19	0.77	46.00	0.17	12.26	127.02	11.44	131.00	19.89	0.56	3.43	42.11
CFPN Capital Fd Fin MHC of FL(30.0)	11.99	11.99	1.01	9.06	4.05	0.80	7.19	0.13	11.32	0.11	14.76	122.42	25.12	122.42	NM	0.92	3.07	NM
CSBK Charter Banc of Somersville MA*	8.43	7.66	0.73	6.07	6.10	0.82	6.76	0.84	144.94	0.94	16.40	136.69	11.51	148.53	14.56	0.48	1.42	23.30
CFWV Charter Banc of GA(70.0)	27.30	27.30	0.61	1.85	0.45	0.32	0.63	0.52	338.64	2.74	NM	113.01	52.16	238.64	NM	0.80	2.56	NM
CPFL Chesterfield Financial of IL	20.12	19.39	0.81	3.33	3.54	0.61	3.33	0.07	545.81	0.83	28.27	113.01	22.73	113.73	28.27	0.24	1.13	32.00

Exhibit IV-1B (Continued)
Weekly Thrift Market Line - Part Two
Prices As Of June 6, 2003

Financial Institution	Key Financial Ratios				Asset Quality Ratios			Pricing Ratios				Dividend Data(6)		
	Equty/ Assets (%)	Equity/ Assets (%)	Reported Earnings ROA(5) (%)	Core Earnings ROA(5) (%)	NPA Assets (%)	Resva/ NPA Assets (%)	Resva/ Loans (%)	Price/ Earnings (X)	Price/ Book (X)	Price/ Assets (X)	Price/ Tang. Book Earnings (X)	Ind. Div./ Share (\$)	Divd Yield (%)	Payout Ratio(7) (%)
MASDAQ Listed OTC Companies (continued)														
HWFG Harrisburg West Finl of CA	5.26	4.63	0.69	13.33	10.86	0.70	13.53	9.21	120.69	6.35	137.02	0.16	1.31	12.03
HWFG Harrisburg 1st Fin Bep of KY	13.34	12.96	0.69	4.67	4.79	0.75	5.09	97.72	13.03	10.45	19.18	0.60	3.68	NM
HTHR Hawthorne Fin. Corp. of CA	6.51	5.56	1.05	15.97	9.04	1.11	16.91	11.06	156.06	10.15	182.68	0.00	0.00	0.00
HMKL Hemlock Fed. Fin. Corp. of IL	6.31	6.31	0.64	9.43	6.94	0.51	7.58	14.40	132.22	8.91	143.25	0.64	2.18	31.37
HWNA Heritage Financial Corp of WA	11.83	10.70	1.55	12.42	6.28	1.39	11.07	15.93	210.23	24.87	248.27	0.54	2.46	39.13
HCBC High Country Bancorp of CO	9.48	9.48	1.06	11.36	7.30	0.74	7.95	13.69	148.27	18.05	148.27	0.50	1.74	23.81
HIFS Hingham Inst. for Sav. of MA*	8.70	8.70	1.15	13.04	6.50	1.17	13.26	15.38	195.06	16.97	195.06	0.68	3.91	29.44
HCFC Home City Fin. Corp. of OH	7.69	7.46	0.37	4.79	5.00	0.23	2.97	19.99	95.43	7.33	98.27	0.44	3.10	61.97
HMEN Home Loan Financial Corp of OH	10.57	10.57	0.59	6.08	5.80	0.84	8.60	17.34	101.83	10.76	101.83	0.12	2.40	41.38
HLFC Home Loan Financial Corp of OH	14.31	14.31	1.22	8.19	7.69	1.20	8.03	14.95	118.77	17.00	118.77	0.66	4.33	64.71
HRBC Horizon Bancorp of KY	10.09	8.79	1.17	9.75	7.61	1.28	8.86	13.01	123.27	12.44	141.59	0.44	2.75	35.77
HRBC Horizon Financial Corp. of MA*	12.96	12.89	1.52	11.69	7.41	1.28	8.86	13.49	154.02	19.96	154.79	0.46	2.97	40.00
RCBK Hudson City Bep MHC of NY(38.8)*	8.94	8.94	1.49	15.46	4.00	1.45	15.02	0.18	95.39	0.37	95.39	0.48	1.83	45.71
HRBT Hudson River Bancorp Inc of NY	10.35	7.49	1.12	11.41	6.78	1.12	11.41	0.84	182.40	2.32	14.76	0.52	1.92	28.36
ICBC Independence Comm Bnk Cp of NY	11.35	9.06	1.58	13.90	8.05	1.56	13.78	12.42	170.56	16.51	220.37	0.64	2.25	27.95
IFSB Independence FSB of DC	9.19	9.19	0.16	1.77	1.70	-0.05	-0.61	NM	104.38	9.59	104.38	0.00	0.00	0.00
JXVL Jacksonville Bancorp Inc of TX	9.51	8.74	1.50	16.13	11.30	1.51	16.18	8.85	132.25	12.57	143.88	0.60	1.92	17.00
KMBA Klamath First Bancorp of OR	8.05	5.45	0.48	6.12	6.19	0.36	4.59	16.16	96.89	7.80	143.19	0.52	3.09	50.00
LSBI LSB Corp of No. Andover MA*	12.12	12.12	0.64	5.19	4.87	0.55	4.50	20.52	108.52	13.26	108.52	0.48	3.49	71.64
LSTI LBS Fin. Corp. of Lafayette IN	8.64	7.16	0.98	10.20	7.37	0.97	10.13	13.56	136.75	11.20	136.75	0.50	1.93	24.27
LNBI Laurel Capital Group Inc of PA	14.52	14.10	0.83	5.17	5.35	0.59	3.66	18.69	101.82	14.79	104.85	0.76	3.84	52.05
LNBS Lincoln Bancorp of IN	10.69	10.69	1.06	9.77	10.08	1.08	95.23	9.92	99.07	10.59	99.07	0.56	3.09	30.60
LSBP Ligonport Fin. Corp. of IN	8.64	6.93	1.31	15.81	8.75	1.07	12.96	11.43	169.07	14.61	170.79	0.72	1.92	21.95
MSPB MSP Bancorp, Inc. of IL	7.62	7.62	1.31	1.80	1.90	-0.12	-1.47	NM	96.41	7.34	96.41	0.44	1.74	NM
MSBP MSP Bancorp, Inc. of Michigan IN	14.46	12.72	0.53	10.56	8.98	0.76	7.41	11.14	119.44	17.27	135.78	0.92	3.36	37.40
MASB Maseban Corp. of Reading MA*	11.25	11.14	0.53	10.56	8.98	0.76	7.41	16.32	135.03	15.19	136.33	0.86	2.71	45.77
MWFC MWF Bancorp, Inc. of MA*	8.06	4.06	-0.24	-5.84	-6.77	-0.27	-6.39	NM	87.65	3.56	87.65	0.00	0.00	0.00
MWFC MWF Bancorp, Inc. of MA*	17.11	17.11	0.78	9.57	6.03	0.69	8.50	16.58	158.82	12.98	160.11	0.87	3.38	56.07
MWFC MWF Bancorp, Inc. of MA*	17.11	17.11	0.62	3.89	3.84	0.22	1.39	14.39	154.78	14.91	156.55	0.20	1.45	37.74
MBSC Monarch Community Banc of MI	12.01	11.88	1.07	11.71	7.95	1.04	11.10	34.39	125.14	15.02	126.43	0.40	1.81	24.39
MWFC Monarch Community Banc of MI	12.01	11.88	1.12	8.68	8.15	0.97	7.65	19.42	323.34	7.64	324.93	0.66	3.66	32.14
MYST Mystic Financial of MA*	6.12	6.12	0.14	8.68	5.12	0.14	8.68	13.71	209.48	22.14	211.30	0.68	2.33	26.56
MASB NASB Fin. Inc. of Grandville MO	7.16	4.67	2.13	13.92	9.75	0.52	7.80	10.26	162.52	9.06	194.04	0.72	3.20	32.88
NWTS NH Thrift Bancshares of CT*	6.73	6.73	1.07	13.06	7.21	0.92	12.43	13.88	176.02	14.13	209.90	0.60	2.62	36.36
MMIL Normal Bancorp, Inc. of NY	10.12	10.12	0.45	4.59	3.32	0.35	3.59	NM	137.33	13.90	137.33	0.44	2.65	NM
NPFB North Central Bancshares of IL	17.85	17.85	1.51	16.21	10.95	1.51	16.21	9.13	145.76	13.17	167.37	0.84	2.41	21.99
NPFB North Central Bancshares of IL	17.85	17.85	0.76	6.51	6.36	0.59	5.00	15.72	101.67	12.05	101.67	0.52	2.85	44.83
NEIB Northeast Indiana Bancorp of IN	7.43	6.02	0.49	6.59	6.90	0.24	3.20	14.49	96.15	7.14	118.77	0.48	3.10	44.86
NEBP Northeast PA Fin. Corp of PA	6.75	5.20	0.87	12.50	5.32	0.84	12.06	18.79	219.67	14.83	285.18	0.32	2.00	37.65
NWSE Northwest BCP MHC of PA(25.4)	7.76	7.67	1.18	14.64	6.37	0.92	11.47	16.22	244.15	18.95	247.17	0.80	3.33	54.05
OCFC OceanFirst Fin. Corp of NJ	11.53	8.65	0.85	7.28	2.97	0.69	5.93	13.92	123.53	19.11	123.66	0.44	1.84	25.58
OCFC OceanFirst Fin. Corp of NJ	15.47	15.46	1.34	8.97	7.18	1.30	8.66	20.00	112.01	15.29	112.01	0.40	2.22	44.44
OFBC Oregon Thrift Fin. Corp. of OR(8)	13.65	11.83	0.67	2.95	3.11	0.70	3.06	10.16	141.32	11.57	141.32	0.30	2.16	21.90
PHBS PHS Bancorp Inc of PA	8.19	8.19	1.14	14.65	9.84	1.01	8.81	20.00	112.01	15.29	112.01	0.40	2.22	44.44
PHBS PHS Bancorp Inc of PA	8.19	8.19	1.14	14.65	9.84	1.01	8.81	20.00	112.01	15.29	112.01	0.40	2.22	44.44
PVFC PVP Capital Corp. of OH	4.72	4.72	0.92	21.49	23.86	0.65	8.34	4.19	85.05	4.02	85.05	0.00	0.00	0.00
PVFC PVP Capital Corp. of OH	4.72	4.72	0.92	21.49	23.86	0.65	8.34	4.19	85.05	4.02	85.05	0.00	0.00	0.00
PBFC Pacific Premier Banc of CA(8)	8.53	8.53	1.23	14.12	7.49	1.28	14.74	14.83	108.44	12.16	108.44	0.60	2.23	33.15
PBFC Pacific Premier Banc of CA(8)	8.53	8.53	1.23	14.12	7.49	1.28	14.74	14.83	108.44	12.16	108.44	0.60	2.23	33.15
PFED Park Bancorp of Chicago IL	11.21	11.21	0.87	7.46	6.74	0.84	7.21	15.89	182.63	15.59	182.63	0.80	4.37	58.39
PVFA Parkvale Financial Corp of PA	6.10	5.38	0.52	8.70	6.29	0.55	9.16	15.89	182.63	15.59	182.63	0.80	4.37	58.39
PRR Partners Trust MHC of NY(46.4)	12.63	9.74	0.84	6.31	3.26	1.03	7.79	21.07	172.31	12.74	224.09	0.28	1.34	41.18
PRR Partners Trust MHC of NY(46.4)	12.63	9.74	0.84	6.31	3.26	1.03	7.79	21.07	172.31	12.74	224.09	0.28	1.34	41.18
PFSC PennFed Fin. Services of NJ	6.47	6.27	0.81	12.71	7.74	0.76	11.95	13.92	164.56	10.65	169.77	0.40	1.43	18.52
PFSC PennFed Fin. Services of NJ	6.47	6.27	0.81	12.71	7.74	0.76	11.95	13.92	164.56	10.65	169.77	0.40	1.43	18.52
PCFC Peoples Bancorp of Auburn IN	12.30	11.72	1.09	8.92	7.32	1.03	8.41	18.91	189.18	15.22	215.42	0.64	3.05	40.51
PCFC Peoples Bancorp of Auburn IN	12.30	11.72	1.09	8.92	7.32	1.03	8.41	18.91	189.18	15.22	215.42	0.64	3.05	40.51
PCFC Peoples Bank, MHC of CT (40.8)*	7.13	7.07	0.51	6.34	3.32	0.49	6.08	16.75	134.90	9.60	151.32	1.56	5.34	NM
PCFC Peoples Bank, MHC of CT (40.8)*	7.13	7.07	0.51	6.34	3.32	0.49	6.08	16.75	134.90	9.60	151.32	1.56	5.34	NM
PFPC Peoples Sidway Fin. Corp of OH	12.08	12.08	0.62	4.95	4.36	0.62	4.95	21.90	117.50	14.20	117.50	0.00	0.00	0.00
PFPC Peoples Sidway Fin. Corp of OH	12.08	12.08	0.62	4.95	4.36	0.62	4.95	21.90	117.50	14.20	117.50	0.00	0.00	0.00
PFPL Pechonhans Bancorp, Inc. of AR	7.04	4.50	0.75	9.75	8.78	0.48	6.23	38.07	100.13	7.00	100.13	0.38	3.40	66.67
PFPC Pittsburgh Fin Corp of PA	6.00	5.96	0.20	3.60	3.16	1.04	5.76	28.07	107.50	6.00	107.50	0.32	2.60	29.63
PFPC Pittsburgh Fin Corp of PA	6.00	5.96	0.20	3.60	3.16	1.04	5.76	28.07	107.50	6.00	107.50	0.32	2.60	29.63
POBT Port Fin. Corp of Brighton MA(8)	8.01	8.01	0.99	11.60	4.94	0.89	10.46	20.25	229.08	18.35	229.08	0.60	1.49	30.18
POBT Port Fin. Corp of Brighton MA(8)	8.01	8.01	0.99	11.60	4.94	0.89	10.46	20.25	229.08	18.35	229.08	0.60	1.49	30.18
PFNC Progress Financial Corp of PA	5.82	5.72	0.40	7.30	4.35	0.69	8.19	26.43	232.02	24.14	266.67	0.23	1.52	34.85
PFNC Progress Financial Corp of PA	5.82	5.72	0.40	7.30	4.35	0.69	8.19	26.43	232.02	24.14	266.67	0.23	1.52	34.85
PFPC Provident BCP MHC of NY (45.1)	10.40	9.05	0.97	9.04	8.46	0.53	14.78	10.19	146.61	12.59	147.03	0.20	0.67	6.90
PFPC Provident BCP MHC of NY (45.1)	10.40	9.05	0.97	9.04	8.46	0.53	14.78	10.19	146.61	12.59	147.03	0.20	0.67	6.90
PROV Provident Fin. Holdings of CA	8.58	8.58	1.33	14.39	9.82	0.26	2.84	11.60	190.97	14.99	190.97	0.36	1.51	17.48
PROV Provident Fin. Holdings of CA	8.58	8.58	1.33	14.39	9.82	0.26	2.84	11.60	190.97	14.99	190.97	0.36	1.51	17.48
PULB Pulaski Fin Cp of St. Louis MO	7.85	7.85	1.29	16.44	8.62	0.24	2.84	11.60	190.97	14.99	190.97	0.36	1.51	17.48

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Exhibit IV-1B (continued)
Weekly Thrift Market Line - Part Two
Prices As of June 6, 2003

Financial Institution	Key Financial Ratios				Asset Quality Ratios				Pricing Ratios				Dividend Data(6)		
	Equity/ Assets (%)	Tang. Assets (%)	Reported Earnings ROA(5) (%)	Core Earnings ROA(5) (%)	NPA Assets (%)	Reeve/ NPA (%)	Reeve/ Loans (%)	Price/ Earning (%)	Price/ Book (%)	Price/ Assets (%)	Price/ Tang. Book (%)	Core Earnings (%)	Ind. Div./ Share (%)	Divid. Yield (%)	Payout Ratio(7)
WASDAQ Listed OTC Companies (continued)															
CCBC	8.60	8.57	1.52	17.80	6.82	1.44	16.96	0.25	297.97	0.91	11.34	193.68	12.65	194.32	11.90
RVNR	9.05	9.04	1.21	13.33	9.29	0.55	5.98	NA	1.26	1.26	10.76	131.60	16.09	133.81	23.80
RVNS	12.99	12.99	1.07	9.12	5.71	1.16	8.85	0.18	366.18	0.90	17.50	139.89	18.17	140.90	16.06
ROMB	14.14	14.14	1.02	7.08	2.78	0.97	6.76	0.43	154.87	0.90	NM	253.77	35.87	253.77	NM
RSML	5.04	5.03	1.45	26.30	9.62	1.41	25.62	1.35	10.32	1.35	13.09	284.59	14.36	285.41	10.67
SCFS	8.18	7.25	0.97	11.88	7.68	0.98	11.96	0.50	184.11	1.13	10.32	154.71	12.66	174.68	12.94
SFB1	18.32	18.32	-0.21	-1.11	-0.92	-0.03	80.50	1.48	NM	1.48	NM	121.23	22.21	121.23	NM
SFB2	9.21	9.14	2.13	22.92	9.79	1.90	20.34	0.26	329.14	0.97	10.22	215.00	19.80	216.59	11.46
SFB3	14.95	14.95	0.22	1.43	0.83	0.22	1.43	0.06	NA	0.06	NM	179.41	26.82	179.41	NM
SFB4	7.31	7.31	-2.50	-32.46	NM	-2.10	-27.19	NA	NA	2.56	NM	91.36	6.68	91.36	NM
SFB5	18.01	16.14	1.11	6.16	4.65	1.11	6.16	0.06	508.39	0.56	21.48	132.37	23.83	147.67	21.48
SFB6	11.27	11.27	0.76	6.81	5.84	0.75	6.68	NA	NA	0.33	17.11	113.79	12.82	113.79	17.43
SFB7	8.92	7.79	0.99	10.87	9.12	0.99	10.87	0.14	452.93	0.79	10.97	117.23	10.45	134.73	10.97
SFB8	8.15	7.57	1.03	13.09	8.45	0.47	6.02	0.30	204.25	1.16	11.83	147.64	12.03	158.91	25.75
SFB9	14.12	14.12	0.19	1.35	1.27	0.16	1.08	NA	NA	NA	NM	106.29	15.01	106.29	NM
SFB10	6.31	5.05	0.83	13.87	7.61	0.85	14.32	0.74	108.44	1.19	13.14	151.16	9.54	188.84	12.73
SFB11	9.54	7.77	0.98	10.40	9.37	0.37	3.94	1.77	39.13	0.98	10.67	110.01	10.50	135.01	28.18
SFB12	7.61	4.39	0.93	12.35	8.27	0.88	11.71	0.46	169.06	1.30	12.10	146.14	11.12	253.18	12.76
SFB13	8.75	8.48	0.62	7.35	5.08	0.47	5.53	0.58	49.00	0.55	15.69	141.20	12.35	152.97	26.20
SFB14	16.14	16.14	0.79	4.74	3.26	0.55	5.70	0.30	105.67	0.83	17.63	109.71	10.34	121.88	19.10
SFB15	17.39	17.39	1.71	9.59	7.59	1.50	8.49	0.99	89.95	1.25	13.17	125.65	21.85	125.65	15.03
SFB16	12.59	10.05	1.13	8.53	5.42	1.11	8.36	0.23	519.28	1.87	18.46	161.50	20.33	202.27	18.85
SFB17	8.57	8.55	1.94	22.68	6.26	1.64	19.17	NA	NA	3.79	15.97	NM	31.06	NM	18.90
SFB18	13.36	12.25	1.02	7.37	6.97	1.02	7.37	1.08	34.78	0.50	14.35	106.97	14.30	115.74	14.35
SFB19	8.10	6.56	0.56	6.68	5.52	0.51	6.09	0.70	67.82	1.05	18.11	115.89	9.39	143.18	19.86
SFB20	13.55	11.63	1.09	8.06	6.82	0.80	5.88	0.90	87.33	1.04	14.67	117.71	15.95	137.09	20.09
SFB21	7.91	7.81	1.50	16.17	7.98	1.52	16.36	0.07	NA	5.43	12.53	185.37	14.47	185.37	12.39
SFB22	14.39	13.63	1.64	11.66	10.07	1.61	11.50	0.40	186.00	1.07	9.93	110.50	15.90	116.67	10.77
SFB23	10.18	10.18	7.26	NM	46.65	7.24	NM	0.41	274.71	1.89	2.14	148.79	15.15	148.79	2.15
SFB24	8.18	8.18	0.93	12.09	7.62	0.92	11.92	1.14	63.98	2.43	13.12	158.80	12.99	158.80	13.31
SFB25	9.32	9.01	1.16	11.50	6.53	1.15	11.38	0.43	139.10	1.16	15.31	181.82	16.95	188.03	15.46
SFB26	13.51	13.03	2.04	15.52	9.02	2.01	15.30	NA	NA	0.52	11.09	165.56	22.37	171.73	11.25
SFB27	12.30	12.30	0.62	5.01	4.17	0.56	4.56	NA	NA	NA	23.96	120.04	14.76	120.04	26.31
SFB28	7.54	7.33	0.86	10.24	7.90	0.68	8.11	0.34	148.58	1.18	12.65	140.91	10.62	144.95	15.98
SFB29	21.23	21.11	1.37	6.33	3.34	1.37	6.33	0.23	149.19	0.52	29.93	186.45	39.59	187.55	29.93
SFB30	11.43	11.43	1.49	13.70	12.09	0.75	6.65	0.57	71.20	0.67	8.27	107.69	44.61	107.69	16.54
SFB31	13.50	12.79	0.30	2.29	0.68	0.41	3.05	NA	NA	1.07	NM	330.54	44.62	348.96	NM
SFB32	12.34	12.34	0.72	5.87	5.55	0.57	4.60	0.48	110.75	0.67	18.01	104.50	12.90	104.50	22.99
SFB33	15.23	15.10	0.92	6.41	4.05	0.82	5.71	0.49	125.94	1.09	24.70	141.92	21.61	143.08	27.74

EXHIBIT IV-2

Historical Stock Price Indices

Exhibit IV-2
Historical Stock Price Indices(1)

<u>Year/Qtr. Ended</u>	<u>DJIA</u>	<u>S&P 500</u>	<u>NASDAQ Composite</u>	<u>SNL Thrift Index</u>	<u>SNL Bank Index</u>
1995: Quarter 1	4157.7	500.7	817.2	278.4	152.1
Quarter 2	4556.1	544.8	933.5	313.5	171.7
Quarter 3	4789.1	584.4	1,043.5	362.3	195.3
Quarter 4	5117.1	615.9	1,052.1	376.5	207.6
1996: Quarter 1	5587.1	645.5	1,101.4	382.1	225.1
Quarter 2	5654.6	670.6	1,185.0	387.2	224.7
Quarter 3	5882.2	687.3	1,226.9	429.3	249.2
Quarter 4	6442.5	737.0	1,280.7	483.6	280.1
1997: Quarter 1	6583.5	757.1	1,221.7	527.7	292.5
Quarter 2	7672.8	885.1	1,442.1	624.5	333.3
Quarter 3	7945.3	947.3	1,685.7	737.5	381.7
Quarter 4	7908.3	970.4	1,570.4	814.1	414.9
1998: Quarter 1	8799.8	1101.8	1,835.7	869.3	456.1
Quarter 2	8952.0	1133.8	1,894.7	833.5	457.7
Quarter 3	7842.6	1017.0	1,693.8	651.3	363.5
Quarter 4	9181.4	1229.2	2,192.7	705.9	439.6
1999: Quarter 1	9786.2	1286.4	2,461.4	707.6	448.4
Quarter 2	10970.8	1372.7	2,686.1	695.6	479.3
Quarter 3	10337.0	1282.7	2,746.2	609.1	409.9
Quarter 4	11497.1	1469.3	4,069.3	562.4	416.7
2000: Quarter 1	10921.9	1498.6	4,572.8	545.6	421.2
Quarter 2	10447.9	1454.6	3,966.1	567.8	387.4
Quarter 3	10650.9	1436.5	3,672.8	718.3	464.6
Quarter 4	10786.9	1320.3	2,470.5	874.3	479.4
2001: Quarter 1	9878.8	1160.3	1,840.3	885.2	459.2
Quarter 2	10502.4	1224.4	2,160.5	964.5	493.7
Quarter 3	8847.6	1040.9	1,498.8	953.9	436.6
Quarter 4	10021.5	1148.1	1,950.4	918.2	473.7
2002: Quarter 1	10403.9	1147.4	1,845.4	1006.7	498.3
Quarter 2	9243.3	989.8	1,463.2	1121.4	468.9
Quarter 3	7591.9	815.3	1,172.1	984.3	396.8
Quarter 4	8341.6	879.8	1,335.5	1073.2	419.1
2003 Quarter 1	7992.1	848.2	1,341.2	1096.2	401.0
As of June 6, 2003	9062.8	987.8	1,627.4	1278.6	485.1

(1) End of period data.

Sources: SNL Securities and Wall Street Journal.

EXHIBIT IV-3

Historical Thrift Stock Indices

THRIFTINVESTOR

<Index Values>

	Index Values				Price Appreciation (%)		
	04/30/03	03/31/03	12/31/02	04/30/02	1 Month	YTD	LTM
All Pub. Traded Thrifts	1,193.6	1,096.2	1,073.2	1,117.8	8.89	11.22	6.78
MHC Index	1,891.0	1,740.7	1,625.2	1,538.1	8.63	16.35	22.94
Insurance Indexes							
SAIF Thrifts	1,151.9	1,076.2	1,053.9	1,080.8	7.03	9.30	6.58
BIF Thrifts	1,419.7	1,291.7	1,264.5	1,326.7	9.91	12.28	7.01
Stock Exchange Indexes							
AMEX Thrifts	386.2	357.5	350.1	318.8	8.04	10.31	21.12
NYSE Thrifts	779.2	706.0	698.1	745.9	10.36	11.62	4.46
OTC Thrifts	1,371.3	1,291.0	1,240.5	1,244.7	6.22	10.54	10.17
Geographic Indexes							
Mid-Atlantic Thrifts	2,703.3	2,484.6	2,438.7	2,529.5	8.80	10.85	6.87
Midwestern Thrifts	2,661.0	2,518.5	2,421.5	2,422.0	5.66	9.89	9.87
New England Thrifts	1,006.9	944.5	935.2	939.6	6.61	7.68	7.16
Southeastern Thrifts	1,102.9	1,013.6	983.7	1,081.5	8.81	12.12	1.98
Southwestern Thrifts	921.0	911.0	922.8	874.8	1.10	-0.20	5.29
Western Thrifts	1,149.4	1,044.9	1,024.0	1,078.4	10.00	12.25	6.58
Asset Size Indexes							
Less than \$250M	1,090.2	1,072.5	1,012.4	930.2	1.65	7.69	17.20
\$250M to \$500M	2,729.4	2,620.7	2,405.9	2,156.5	4.15	13.45	26.57
\$500M to \$1B	1,418.0	1,336.4	1,264.6	1,138.6	6.11	12.13	24.54
\$1B to \$5B	1,679.5	1,567.3	1,521.8	1,488.2	7.16	10.36	12.85
Over \$5B	718.2	654.7	645.1	689.2	9.70	11.33	4.21
Pink Indexes							
Pink Thrifts	302.3	294.5	268.4	251.0	2.64	12.61	20.43
Less than \$75M	343.1	341.6	319.6	272.4	0.43	7.38	25.95
Over \$75M	308.6	300.2	272.8	259.1	2.81	13.12	19.09
Comparative Indexes							
Dow Jones Industrials	8,480.1	7,992.1	8,341.6	9,946.2	6.11	1.66	-14.74
S&P 500	916.9	848.2	879.8	1,076.9	8.10	4.22	-14.86

All SNL indexes are market-value weighted; i.e., an institution's effect on an index is proportionate to that institution's market capitalization. All SNL thrift indexes, except for the SNL MHC Index, began at 100 on March 30, 1984. The SNL MHC Index began at 201.082 on Dec. 31, 1992, the level of the SNL Thrift Index on that date. On March 30, 1984, the S&P 500 closed at 159.2 and the Dow Jones Industrials stood at 1,164.9.

Mid-Atlantic: DE, DC, MD, NJ, NY, PA, PR; Midwest: IA, IL, IN, KS, KY, MI, MN, MO, ND, NE, OH, SD, WI;
 New England: CT, MA, ME, NH, RI, VT; Southeast: AL, AR, FL, GA, MS, NC, SC, TN, VA, WV;
 Southwest: CO, LA, NM, OK, TX, UT; West: AZ, AK, CA, HI, ID, MT, NV, OR, WA, WY

EXHIBIT IV-4

Market Area Acquisition Activity

**Exhibit IV-4
Pacific Northwest M&A Activity
2001-2003**

Announce Date	Complete Date	Buyer Short Name	Buyer State	Target Name	Target State	Industry	Target Financials at Announcement					Deal Terms and Pricing at Announcement							Premium/ CoreDepts (%)	
							Assets (\$000)	EIA (%)	ROAA (%)	ROAE (%)	NPA's/ Assets (%)	Rsrvs/ NPAs (%)	Deal Value (\$M)	Value/ Share (\$)	Consolid	P/B (%)	P/TB (%)	P/E (x)		P/A (%)
12/13/2002		Pending First National Bancorp, Inc.	MT	Montana First National Banc	MT	Bank	27,263	10.04	1.44	14.13	0.01	NA	4.5	NA	Mixed	170.97	170.97	14.66	16.51	9.53
02/24/2003		Pending FirstBank NW Corp.	ID	Oregon Trail Financial Corp.	OR	Thrift	380,174	15.47	1.33	9.36	0.12	NA	73.3	22.36	Mixed	111.51	111.62	13.07	19.28	8.40
04/24/2003		Pending Glacier Bancorp Inc.	MT	Pend Oreille Bancorp	ID	Bank	65,212	8.43	0.88	10.45	0.35	403.23	10.4	NA	Cash	169.19	169.19	19.40	15.95	8.42
02/06/2003		Pending Riverview Bancorp Inc.	WA	Today's Bancorp, Inc.	WA	Bank	109,796	8.27	-1.47	-17.28	0.39	493.04	16.7	13.77	Mixed	184.02	184.02	NM	15.21	12.53
05/20/2003		Pending Washington Federal Inc.	WA	United Savings & Loan Bank	WA	Thrift	311,446	13.43	1.10	8.36	0.50	131.91	65.0	NA	Mixed	155.39	155.39	19.36	20.87	10.98
05/19/2003		Pending Wells Fargo & Co.	CA	Pacific Northwest Bancorp	WA	Bank	3,119,107	8.54	1.08	12.64	0.61	215.66	624.9	35.00	Common	221.52	311.75	19.34	20.03	26.45
09/19/2002	02/28/2003	Sterling Financial Corp.	WA	Empire Federal Bancorp, Inc.	MT	Thrift	213,303	13.35	-0.27	-1.90	1.64	36.17	29.8	19.25	Common	101.96	101.96	NM	13.97	1.16
08/27/2002	01/01/2003	First Interstate BancSystem	MT	Silver Run Bancorporation, Inc.	OR	Bank	45,911	9.26	1.76	18.98	0.09	NA	8.0	3.24	16 Mixed	182.32	182.32	11.38	17.43	13.39
07/23/2002	11/18/2002	Umpqua Holdings Corp.	OR	Centennial Bancorp	OR	Bank	827,388	12.00	1.03	8.43	1.58	100.40	221.1	8.70	Mixed	217.53	234.53	18.13	26.72	21.97
07/22/2002	11/19/2002	Pacific Northwest Bancorp	WA	Bank of the Northwest	WA	Bank	354,398	7.73	1.21	15.46	0.07	NA	84.3	22.34	Mixed	267.18	267.18	21.69	23.79	29.19
08/05/2002	10/01/2002	First Community Financial	WA	Harbor Bank National Assn	WA	Bank	87,013	4.78	-1.80	-35.76	2.12	NA	6.9	10.75	Cash	166.58	166.58	NM	7.96	4.34
04/01/2002	07/31/2002	AmericanWest Bancorporation	WA	Latah Bancorporation, Inc	WA	Bank	127,892	7.39	1.16	16.15	0.37	208.47	17.6	NA	Mixed	301.89	316.38	15.90	13.76	13.05
09/26/2001	01/01/2002	Banner Corp.	WA	Oregon Business Bank	OR	Bank	34,175	13.60	0.80	5.64	0.00	0.00	10.0	18.75	Cash	215.15	215.15	55.87	29.26	29.26
06/22/2001	12/31/2001	Umpqua Holdings Corp.	OR	Independent Financial Network, Inc.	OR	Bank	389,566	8.67	0.43	4.92	0.21	451.53	57.8	9.97	Common	164.20	171.51	22.99	14.84	8.37
08/21/2001	12/29/2001	Umpqua Holdings Corp.	OR	Linn-Benton Bank	OR	Bank	117,276	7.96	1.08	12.94	2.37	40.85	20.3	12.95	Mixed	217.51	217.51	15.21	17.31	11.11
							413,985	9.93	0.65	5.50	0.70	208.13	83.37	310.45		189.79	198.40	20.58	18.19	13.88
							127,892	8.67	1.08	9.36	0.37	170.19	20.30	18.75		182.32	182.32	18.74	17.31	11.11

EXHIBIT IV-5

**Rainier Pacific Financial Group
Director and Senior Management Summary Resumes**

Exhibit IV-5
Rainier Pacific Financial Group
Director and Senior Management Summary Resumes

Director Resumes

Edward J. Brooks is the Chairman of the Board at Rainier Pacific Bank and has served in that capacity since 1992. He is the President and Chief Executive Officer of Sunset Pacific General Contractors, Inc., a local commercial construction and general contracting firm. Mr. Brooks is past president of the Tacoma Narrows Rotary Club, and has served on the Board of Directors of Associated General Contractors of Washington and is actively involved with several local community organizations.

Karyn R. Clarke is Assistant Superintendent for Elementary Education at Tacoma Public Schools. Ms. Clarke completed her undergraduate degree at Bradley University and received her Masters in Education at Pacific Lutheran University. Additionally, she has completed all course work toward a doctorate of educational leadership at Seattle University. She has served on numerous gubernatorially appointed committees and boards. Ms. Clarke served for nine years as a trustee at Tacoma Community College, serves on the board of directors for the Tacoma Art Museum, and is a member of the Advisory Committee at the University of Washington, Tacoma Campus.

Robert H. Combs is an independent consultant. He has a Bachelor of Science Degree in Business and Technology from Oregon State and a Masters of Business Administration in Financial Management from University of Southern California. Mr. Combs is a member of the Tacoma Rotary #8, and is active in numerous community organizations. Mr. Combs has previously served as a management consultant for the national public accounting firm of Ernst & Young and was the owner of a computer software company providing specialized technology services to medical firms.

Charles E. Cuzzetto is Director of Human and Financial Resources for the Peninsula School District and was previously the Director of Audit of Tacoma Public Schools for 15 years. He has a Bachelor of Arts in Accounting from the University of Washington, and a Masters of Business Administration from City University. Mr. Cuzzetto is a certified public accountant (CPA) and is a member of the American Institute of CPAs. He is a certified internal auditor, certified management accountant and certified fraud examiner. Mr. Cuzzetto is past president for the Puget Sound Chapter of the Institute of Internal Auditors, serves on the Board of Directors for the Washington School Personnel Association, and was an adjunct professor at City University and the University of Puget Sound. He is also the author of two books on internal auditing and internal controls.

Stephen M. Bader is Chief Operating Officer for Tacoma Radiation Oncology Centers. Mr. Bader has a Bachelor of Arts in Business and a Masters of Business Administration from the University of Puget Sound. Mr. Bader is a certified public accountant (CPA) and was previously employed by the national public accounting firm of Ernst & Young and is a member of the Washington Society of CPAs and the American Institute of CPAs. Mr. Bader previously served as an adjunct professor for business and finance at the University of Puget Sound. He is a member of Tacoma Rotary #8, and currently serves on numerous volunteer boards and committees of local community organizations and his church.

John A. Hall is President and Chief Executive Officer of Rainier Pacific Bank. Mr. Hall joined Rainier Pacific Bank's predecessor in 1991 serving as its Executive Vice President and Chief Financial Officer and became its President and Chief Executive Officer in 1995. He obtained his Bachelor of Arts in Business Administration from the University of Puget Sound, is a certified public accountant (CPA) and a member of the Washington Society of CPAs and the American Institute of CPAs. After working for the national accounting firm of Ernst & Young, Mr. Hall began his career in the financial services industry in 1987. His financial institution experience prior to joining the Credit Union included a controllership and financial reporting position of a \$650 million savings bank and also served as corporate audit manager of a \$4.6 billion regional bank holding company. He is a member of the Tacoma Rotary #8, is a board member of the Washington Financial League, is a past board member and treasurer of the United Way of Pierce County and serves on various citizen committees in the educational field and for other community organizations. Mr. Hall is a director and the President of Rainier Pacific Bank's subsidiary Support Systems, Inc.

Exhibit IV-5 (continued)
Rainier Pacific Financial Group
Director and Senior Management Summary Resumes

Director Resumes (continued)

Brian E. Knutson is the President of Knutson, Trolson and Fargher, P.S., Inc., a certified public accounting firm located in Lakewood, Washington. Mr. Knutson received Bachelor of Arts and Masters of Business Administration degrees from the University of Puget Sound. He is a certified public accountant (CPA) and was previously employed by the national public accounting firm of Deloitte & Touche. He is a member of the Washington Society of CPAs and the American Institute of CPAs. Mr. Knutson has served on the Board of Directors for the Clover Park Rotary Club, is past president of the Westend Kiwanis Club and is active in other community organizations.

Alan M. Somers is President and Chief Executive Officer of Cruise Holidays of Silverdale, Washington. He has a Bachelor of Arts degree from the University of Puget Sound. Mr. Somers is a member of the Cruise Lines International Association and the Silverdale Chamber of Commerce, and past president of both the Seattle Chapter of the American Institute of Banking and the Banking Vocational Advisory Board at Bellevue Community College.

Alfred H. Treleven, III is President and Chief Executive Officer of Sprague Pest Solutions. Mr. Treleven is also Chairman of the Board of Copesan Services Inc., an International Pest Management Company. He has served as President of the Washington State Pest Management Association, Director of the National Pest Management Association and was a member of the board of the Association of Washington Businesses. Mr. Treleven is involved with many local community organizations. He has a Bachelor of Arts degree from the University of Washington in Communications and Business.

Exhibit IV-5 (continued)
Rainier Pacific Financial Group
Director and Senior Management Summary Resumes

Management Resumes

Joel G. Edwards is Vice President and Chief Financial Officer of Rainier Pacific Bank and is 42 years of age. Mr. Edwards joined Rainier Pacific Bank's predecessor in 1996. He holds a Bachelor of Arts in Business and Economics and a Masters of Business Administration from Eastern Washington University, is an inactive certified public accountant (CPA), and is a member of the Washington Society of CPAs and the American Institute of CPAs. Prior to joining Rainier Pacific Bank, Mr. Edwards was the president of the Washington Credit Union Share Guaranty Association. He also served the Farm Credit System for eight years including positions as vice president responsible for administration, budget and policy. Mr. Edwards's primary areas of responsibility at Rainier Pacific Bank include finance, accounting, information technology, human resources, facilities and purchasing.

Carolyn S. Middleton is Vice President and Chief Lending Officer of Rainier Pacific Bank and is 50 years of age. Ms. Middleton joined Rainier Pacific Bank's predecessor in 1991. Ms. Middleton has worked in the consumer lending arena for 29 years specializing in mortgage and consumer lending. She holds a Certified Credit & Collection Executive designation from the International Credit Association and a Certified Commercial Real Estate Underwriter designation from the Mortgage Banker's Association. Prior to joining Rainier Pacific Bank, Ms. Middleton was the director of loan services and security officer for the largest credit union in the State of Oregon, and worked in the collection and legal departments of a national consumer products retailer. Ms. Middleton is an active member of the Society of Certified Credit Executives and served on Credit Union National Association's Lending Council. Ms. Middleton's primary areas of responsibility at Rainier Pacific Bank include real estate and consumer lending, collections, compliance and security.

Dalen D. Harrison, Vice President of Rainier Pacific Bank, is 43 years of age. Ms. Harrison joined Rainier Pacific Bank's predecessor in 1994. Ms. Harrison holds a Bachelor of Arts degree in Business Administration from St. Mary's College and is a member of the Pierce County Association of Realtors. Ms. Harrison has 21 years of financial services experience. Prior to joining Rainier Pacific Bank, she held positions as vice president responsible for administration and member services at a \$550 million credit union. Ms. Harrison is active in local chambers of commerce and the Gig Harbor Rotary Club and served on the board of a local not-for-profit organization. Ms. Harrison's primary areas of responsibility at Rainier Pacific Bank include the sales and service activities of the 11 branch retail network, consumer banking support, and Internet and call center delivery channels.

Sandra K. Steffeny, Vice President of Rainier Pacific Bank, is 54 years of age. Ms. Steffeny joined Rainier Pacific Bank's predecessor in 2000. Ms. Steffeny has 25 years of experience in the financial services industry, concentrated in the insurance and investment securities business. She is a Chartered Life Underwriter (CLU); Certified Financial Planner (CFP); and holds National Association of Securities Dealers (NASD) investment advisor (Series 65), securities principal (Series 24), securities agent (Series 63) and securities representative (Series 7) licenses. Ms. Steffeny is also a member of several professional associations relative to her certifications and licenses. Prior to joining Rainier Pacific Bank, she was district manager of an insurance company subsidiary and vice president of a broker-dealer subsidiary within a national financial services holding company. Ms. Steffeny was also co-owner of a local financial planning practice. Ms. Steffeny's primary area of responsibility at Rainier Pacific Bank is to manage the operations of Rainier Pacific Bank's wholly-owned subsidiary, Support Systems, Inc, which is principally engaged in insurance and investment services.

Victor J. Toy, Senior Vice President of Rainier Pacific Bank, is 49 years of age. Mr. Toy joined Rainier Pacific Bank's predecessor in 1991. Mr. Toy holds a Bachelor of Arts degree in Social Welfare from the University of California at Berkeley. He has 20 years of financial services experience. Prior to joining Rainier Pacific Bank, he was a principal and partner of a management consulting firm serving financial institutions, and held positions as vice president responsible for marketing, sales, strategic planning and shareholder relations for two separate publicly traded savings banks with assets of \$650 million to \$750 million located in Washington State. Mr. Toy's primary areas of responsibility at Rainier Pacific Bank include strategic planning and development, marketing and public relations.

EXHIBIT IV-6

**Rainier Pacific Financial Group
Pro Forma Regulatory Capital Ratios**

Actual, As of
March 31, 2003

Pro Forma at March 31, 2003

Minimum
Percent
of Assets

Midpoint
Percent
of Assets

Maximum
Percent
of Assets

Maximum As Adjusted
Percent
of Assets

(Dollars in Thousands)

Capital and Retained
Earnings Under
Generally Accepted
Accounting Principles

.....	\$42,888	8.08%	\$60,299	10.91%	\$63,454	11.40%	\$66,610	11.88%	\$70,238	12.43%
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Tier I Leverage
Requirement
Excess

.....	\$41,851	8.12%	\$59,262	11.04%	\$62,417	11.54%	\$65,573	12.03%	\$69,201	12.60%
.....	<u>20,611</u>	<u>4.00%</u>	<u>21,481</u>	<u>4.00%</u>	<u>21,638</u>	<u>4.00%</u>	<u>21,795</u>	<u>4.00%</u>	<u>21,975</u>	<u>4.00%</u>
.....	\$21,240	4.12%	\$37,781	7.04%	\$40,779	7.54%	\$43,778	8.03%	\$47,226	8.60%

Tier I Risk Based
Requirement
Excess

.....	\$41,851	11.24%	\$59,262	15.73%	\$62,417	16.53%	\$65,573	17.33%	\$69,201	18.25%
.....	<u>14,895</u>	<u>4.00%</u>	<u>15,069</u>	<u>4.00%</u>	<u>15,101</u>	<u>4.00%</u>	<u>15,132</u>	<u>4.00%</u>	<u>15,168</u>	<u>4.00%</u>
.....	\$26,956	7.24%	\$44,193	11.73%	\$47,316	12.53%	\$50,440	13.33%	\$54,033	14.25%

Total Risk-Based
Risk-Based Requirement
Excess

.....	\$46,528	12.49%	\$63,939	16.97%	\$67,094	17.77%	\$70,250	18.57%	\$73,878	19.48%
.....	<u>29,791</u>	<u>8.00%</u>	<u>30,139</u>	<u>8.00%</u>	<u>30,202</u>	<u>8.00%</u>	<u>30,264</u>	<u>8.00%</u>	<u>30,337</u>	<u>8.00%</u>
.....	\$16,737	4.49%	\$33,800	8.97%	\$36,892	9.77%	\$39,985	10.57%	\$43,542	11.48%

Reconciliation of Capital Infused Into Rainier Pacific Financial Group

Net Proceeds Infused	24,739		29,187		33,636		38,751	
Less: Common Stock acquired by ESOP	4,341		5,107		5,873		6,754	
Common Stock acquired by Restricted Stock Pla	2,171		2,554		2,937		3,377	
Cash Contributed to Foundation	816		960		1,104		1,270	
Pro Forma Increase in GAAP and Regulatory Capital	17,411		20,566		23,722		27,350	

EXHIBIT IV-7

**Rainier Pacific Financial Group
Pro Forma Analysis Sheet**

EXHIBIT IV-7
PRO FORMA ANALYSIS SHEET
Rainier Pacific Financial Group, Inc.
Prices as of June 6, 2003

	Subject (J)	Peer Group	Washington Companies	All Publicly-Traded
	Mean	Mean	Mean	Mean
Price Multiple				
Price-earnings ratio (x)	16.84 x	14.36	14.37	15.38
Price-core earnings ratio (x)	30.54 x	15.93	15.50	17.63
Price-book ratio (%)	67.72%	146.25	162.59	144.63
Price-tangible book ratio (%)	67.91%	158.68	171.07	155.48
Price-assets ratio (%)	10.96%	15.93	18.35	14.95

Valuation Parameters

Pre-Conversion Earnings (Y)	\$4,075,000	ESOP Stock Purchases (E)	8.00% (5)
Pre-Conversion Earnings (CY)	\$2,374,000	Cost of ESOP Borrowings (S)	0.00% (4)
Pre-Conversion Book Value (B)	\$42,888,000	ESOP Amortization (T)	10.00 years
Pre-Conv. Tang. Book Value (TB)	\$42,617,000	RRP Amount (M)	4.00%
Pre-Conversion Assets (A)	\$530,935,000	RRP Vesting (N)	5.00 years (5)
Reinvestment Rate (2)(R)	1.19%	Foundation (F)	7.52% (6)
Est. Conversion Expenses (3)(X)	2.55%	Tax Benefit (Z)	1,632,000
Tax Rate (TAX)	34.00%	Percentage Sold (PCT)	100.00%

Calculation of Pro Forma Value After Conversion

- $$V = \frac{P/E * (Y)}{1 - P/E * PCT * ((1 - X - E - M - F) * R * (1 - TAX) - (1 - TAX) * E / T - (1 - TAX) * M / N)}$$
 V = \$63,840,000
- $$V = \frac{P/Core * (Y)}{1 - P/Core * PCT * ((1 - X - E - M - F) * R * (1 - TAX) - (1 - TAX) * E / T - (1 - TAX) * M / N)}$$
 V = \$63,840,000
- $$V = \frac{P/B * (B + Z)}{1 - P/B * PCT * (1 - X - E - M - F)}$$
 V = \$63,840,000
- $$V = \frac{P/TB * (TB + Z)}{1 - P/TB * PCT * (1 - X - E - M - F)}$$
 V = \$63,840,000
- $$V = \frac{P/A * (A + Z)}{1 - P/A * PCT * (1 - X - E - M - F)}$$
 V = \$63,840,000

Conclusion	Shares Issued To the Public	Price Per Share	Gross Offering Proceeds	Shares Issued to Foundation	Total Shares Issued	Aggregate Market Value of Shares Issued
Supermaximum	7,935,000	10.00	\$ 79,350,000	507,840	8,442,840	\$ 84,428,400
Maximum	6,900,000	10.00	69,000,000	441,600	7,341,600	73,416,000
Midpoint	6,000,000	10.00	60,000,000	384,000	6,384,000	63,840,000
Minimum	5,100,000	10.00	51,000,000	326,400	5,426,400	54,264,000

- (1) Pricing ratios shown reflect the midpoint value.
- (2) Net return reflects a reinvestment rate of 1.19 percent, and a tax rate of 34.00 percent.
- (3) Offering expenses shown at estimated midpoint value.
- (4) No cost is applicable since holding company will fund the ESOP loan.
- (5) ESOP and RRP amortize over 10 years and 5 years, respectively; amortization expenses tax effected at 34.00 percent.
- (6) The contribution to the Foundation consists of 80% stock and 20% cash.

EXHIBIT IV-8

**Rainier Pacific Financial Group
Pro Forma Effect of Conversion Proceeds**

Exhibit IV-8
PRO FORMA EFFECT OF CONVERSION PROCEEDS
Rainier Pacific Financial Group, Inc.
At the Minimum

1.	Pro Forma Market Capitalization	\$54,264,000
	Less: Foundation Shares	<u>3,264,000</u>
2.	Offering Proceeds	\$51,000,000
	Less: Estimated Offering Expenses	<u>1,522,125</u>
	Net Conversion Proceeds	\$49,477,875

3. Estimated Additional Income from Conversion Proceeds		
	Net Conversion Proceeds	\$49,477,875
	Less: Cash Contribution to Foundation	816,000
	Less: Non-Cash Stock Purchases (1)	<u>6,511,680</u>
	Net Proceeds Reinvested	\$42,150,195
	Estimated net incremental rate of return	<u>0.79%</u>
	Reinvestment Income	\$331,048
	Less: Estimated cost of ESOP borrowings (2)	0
	Less: Amortization of ESOP borrowings (3)	286,514
	Less: Recognition Plan Vesting (4)	<u>286,514</u>
	Net Earnings Impact	(\$241,980)

		<u>Before Conversion</u>	<u>Net Earnings Increase</u>	<u>After Conversion</u>
4.	Pro Forma Earnings			
	12 Months ended March 31, 2003 (reported)	\$4,075,000	(\$241,980)	\$3,833,020
	12 Months ended March 31, 2003 (core)	\$2,374,000	(\$241,980)	\$2,132,020

		<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Tax Benefit (5) Of Contribution</u>	<u>After Conversion</u>
5.	Pro Forma Net Worth				
	March 31, 2003	\$42,888,000	\$42,150,195	\$1,387,200	\$86,425,395
	March 31, 2003 (Tangible)	\$42,617,000	\$42,150,195	\$1,387,200	\$86,154,395

		<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Tax Benefit (5) Of Contribution</u>	<u>After Conversion</u>
6.	Pro Forma Assets				
	March 31, 2003	\$530,935,000	\$42,150,195	\$1,387,200	\$574,472,395

- (1) Includes ESOP and RRP stock purchases equal to 8.0 and 4.0 percent of the offering, respectively.
(2) ESOP stock purchases are internally financed by a loan from the holding company.
(3) ESOP borrowings are amortized over 10 years, amortization expense is tax-effected at a 34.00 percent rate.
(4) RRP is amortized over 5 years, and amortization expense is tax effected at 34.00 percent.
(5) Reflects tax benefit of the contribution to the Foundation.

Exhibit IV-8
PRO FORMA EFFECT OF CONVERSION PROCEEDS
Rainier Pacific Financial Group, Inc.
At the Midpoint

1.	Pro Forma Market Capitalization	\$63,840,000
	Less: Foundation Shares	<u>3,840,000</u>
2.	Offering Proceeds	\$60,000,000
	Less: Estimated Offering Expenses	<u>1,625,625</u>
	Net Conversion Proceeds	\$58,374,375
3.	Estimated Additional Income from Conversion Proceeds	
	Net Conversion Proceeds	\$58,374,375
	Less: Cash Contribution to Foundation	960,000
	Less: Non-Cash Stock Purchases (1)	<u>7,660,800</u>
	Net Proceeds Reinvested	\$49,753,575
	Estimated net incremental rate of return	<u>0.79%</u>
	Reinvestment Income	\$390,765
	Less: Estimated cost of ESOP borrowings (2)	0
	Less: Amortization of ESOP borrowings (3)	337,075
	Less: Recognition Plan Vesting (4)	<u>337,075</u>
	Net Earnings Impact	(\$283,386)

		<u>Before Conversion</u>	<u>Net Earnings Increase</u>	<u>After Conversion</u>
4.	Pro Forma Earnings			
	12 Months ended March 31, 2003 (reported)	\$4,075,000	(\$283,386)	\$3,791,614
	12 Months ended March 31, 2003 (core)	\$2,374,000	(\$283,386)	\$2,090,614
5.	Pro Forma Net Worth	<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Tax Benefit (5) Of Contribution</u>
	March 31, 2003	\$42,888,000	\$49,753,575	\$1,632,000
	March 31, 2003 (Tangible)	\$42,617,000	\$49,753,575	\$1,632,000
6.	Pro Forma Assets	<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Tax Benefit (5) Of Contribution</u>
	March 31, 2003	\$530,935,000	\$49,753,575	\$1,632,000
				\$582,320,575

- (1) Includes ESOP and RRP stock purchases equal to 8.0 and 4.0 percent of the offering, respectively.
(2) ESOP stock purchases are internally financed by a loan from the holding company.
(3) ESOP borrowings are amortized over 10 years, amortization expense is tax-effected at a 34.00 percent rate.
(4) RRP is amortized over 5 years, and amortization expense is tax effected at 34.00 percent.
(5) Reflects tax benefit of the contribution to the Foundation.

Exhibit IV-8
PRO FORMA EFFECT OF CONVERSION PROCEEDS
Rainier Pacific Financial Group, Inc.
At the Maximum

1.	Pro Forma Market Capitalization	\$73,416,000
	Less: Foundation Shares	<u>4,416,000</u>
2.	Offering Proceeds	\$69,000,000
	Less: Estimated Offering Expenses	<u>1,729,125</u>
	Net Conversion Proceeds	\$67,270,875
3.	Estimated Additional Income from Conversion Proceeds	
	Net Conversion Proceeds	\$67,270,875
	Less: Cash Contribution to Foundation	1,104,000
	Less: Non-Cash Stock Purchases (1)	<u>8,809,920</u>
	Net Proceeds Reinvested	\$57,356,955
	Estimated net incremental rate of return	<u>0.79%</u>
	Reinvestment Income	\$450,482
	Less: Estimated cost of ESOP borrowings (2)	0
	Less: Amortization of ESOP borrowings (3)	387,636
	Less: Recognition Plan Vesting (4)	<u>387,636</u>
	Net Earnings Impact	(\$324,791)

		Before <u>Conversion</u>	Net Earnings Increase	After <u>Conversion</u>
4.	Pro Forma Earnings			
	12 Months ended March 31, 2003 (reported)	\$4,075,000	(\$324,791)	\$3,750,209
	12 Months ended March 31, 2003 (core)	\$2,374,000	(\$324,791)	\$2,049,209
5.	Pro Forma Net Worth	<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Tax Benefit (5) Of Contribution</u>
	March 31, 2003	\$42,888,000	\$57,356,955	\$1,876,800
	March 31, 2003 (Tangible)	\$42,617,000	\$57,356,955	\$1,876,800
6.	Pro Forma Assets	<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Tax Benefit (5) Of Contribution</u>
	March 31, 2003	\$530,935,000	\$57,356,955	\$1,876,800
				\$590,168,755

- (1) Includes ESOP and RRP stock purchases equal to 8.0 and 4.0 percent of the offering, respectively.
(2) ESOP stock purchases are internally financed by a loan from the holding company.
(3) ESOP borrowings are amortized over 10 years, amortization expense is tax-effected at a 34.00 percent rate.
(4) RRP is amortized over 5 years, and amortization expense is tax effected at 34.00 percent.
(5) Reflects tax benefit of the contribution to the Foundation.

Exhibit IV-8
PRO FORMA EFFECT OF CONVERSION PROCEEDS
Rainier Pacific Financial Group, Inc.
At the Supermaximum Value

1.	Pro Forma Market Capitalization	\$84,428,400
	Less: Foundation Shares	<u>5,078,400</u>
2.	Offering Proceeds	\$79,350,000
	Less: Estimated Offering Expenses	<u>1,848,150</u>
	Net Conversion Proceeds	\$77,501,850
3.	Estimated Additional Income from Conversion Proceeds	
	Net Conversion Proceeds	\$77,501,850
	Less: Cash Contribution to Foundation	1,269,600
	Less: Non-Cash Stock Purchases (1)	<u>10,131,408</u>
	Net Proceeds Reinvested	\$66,100,842
	Estimated net incremental rate of return	<u>0.79%</u>
	Reinvestment Income	\$519,156
	Less: Estimated cost of ESOP borrowings (2)	0
	Less: Amortization of ESOP borrowings (3)	445,782
	Less: Recognition Plan Vesting (4)	<u>445,782</u>
	Net Earnings Impact	(\$372,408)

		<u>Before Conversion</u>	<u>Net Earnings Increase</u>	<u>After Conversion</u>
4.	Pro Forma Earnings			
	12 Months ended March 31, 2003 (reported)	\$4,075,000	(\$372,408)	\$3,702,592
	12 Months ended March 31, 2003 (core)	\$2,374,000	(\$372,408)	\$2,001,592
5.	Pro Forma Net Worth	<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Tax Benefit (5) Of Contribution</u>
	March 31, 2003	\$42,888,000	\$66,100,842	\$2,158,320
	March 31, 2003 (Tangible)	\$42,617,000	\$66,100,842	\$2,158,320
6.	Pro Forma Assets	<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Tax Benefit (5) Of Contribution</u>
	March 31, 2003	\$530,935,000	\$66,100,842	\$2,158,320
				\$599,194,162

- (1) Includes ESOP and RRP stock purchases equal to 8.0 and 4.0 percent of the offering, respectively.
(2) ESOP stock purchases are internally financed by a loan from the holding company.
(3) ESOP borrowings are amortized over 10 years, amortization expense is tax-effected at a 34.00 percent rate.
(4) RRP is amortized over 5 years, and amortization expense is tax effected at 34.00 percent.
(5) Reflects tax benefit of the contribution to the Foundation.

EXHIBIT IV-9

**Rainier Pacific Financial Group
Peer Group Core Earnings Analysis**

RP FINANCIAL, LC.
 Financial Services Industry Consultants
 1700 North Moore Street, Suite 2210
 Arlington, Virginia 22209
 (703) 518-1700

Core Earnings Analysis
Comparable Institution Analysis
 For the Twelve Months Ended March 31, 2003

Comparable Group	Net Income to Common (\$000)	Less: Net Gains(Loss) (\$000)	Tax effect @ 34% (\$000)	Less: Ext'd Items (\$000)	Estimated Core Income to Common (\$000)	Shares (\$000)	Estimated Core EPS (\$)
EVERET Evertrust Fin. Grp, Inc. of WA	6,840	-1,075	366	0	6,131	4,835	1.27
FMSB First Mutual Bancbys Inc of WA	7,913	-1,964	668	0	6,617	4,281	1.55
PFTB First PacTrust Bancorp of CA	3,129	163	-55	0	3,237	5,290	0.61
HMFG Harrington West Fincl of CA(3)	4,331	100	-34	0	4,397	4,338	1.35
HFMA Heritage Financial Corp of WA	9,191	-1,526	519	0	8,184	6,673	1.23
HRZB Horizon Financial Corp. of WA	12,140	-2,849	969	0	10,260	10,550	0.97
KFBH Klamath First Bancorp. of OR	7,144	-2,680	911	0	5,375	6,859	0.78
KVSB Riverview Bancorp, Inc. of WA	4,359	586	-199	0	4,746	4,359	1.09
STSA Sterling Financial Corp of WA	27,789	1,326	-451	0	28,664	14,753	1.94
TSBK Timberland Bancorp, Inc. of WA	7,213	-1,301	442	0	6,354	4,253	1.49

(3) Figures are for three quarters of financial data, EPS figures are annualized.

Source: Audited and unaudited financial statements, corporate reports and offering circulars, and RP Financial, LC. calculations. The information provided in this table has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

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EXHIBIT V-1

**RP Financial, LC.
Firm Qualifications Statement**

RP FINANCIAL, LC.

Financial Services Industry Consultants

FIRM QUALIFICATION STATEMENT

RP Financial provides financial and management consulting and valuation services to the financial services industry nationwide. RP Financial establishes long-term client relationships through its wide array of services, emphasis on quality and timeliness, hands-on involvement by our principals and senior consulting staff, careful structuring of strategic plans and transactions and providing sophisticated valuation analyses consistent with accepted valuation practices. RP Financial's staff draws from backgrounds in consulting, regulatory agencies and investment banking.

STRATEGIC AND CAPITAL PLANNING

RP Financial's strategic and capital planning services are designed to provide effective workable plans with quantifiable results. In this regard, RP Financial analyzes strategic options to enhance shareholder value or other established objectives. Our planning services involve conducting situation analyses; establishing mission statements, strategic goals and objectives; and identifying strategies for enhancement of franchise value, capital management and planning, earnings improvement and operational issues. Strategy development typically includes the following areas: capital formation and management, asset/liability targets, profitability, return on equity and market value of stock. Our proprietary financial simulation model provides the basis for evaluating the financial impact of alternative strategies and assessing the feasibility/compatibility of such strategies with regulations and/or other guidelines.

MERGER AND ACQUISITION SERVICES

RP Financial's merger and acquisition (M&A) services include targeting candidates and potential acquirors, assessing acquisition merit, conducting detailed due diligence, negotiating and structuring transactions, preparing merger business plans and financial simulations, rendering fairness opinions and assisting in implementing post-acquisition strategies. Through our financial simulations, comprehensive in-house data bases, valuation expertise and regulatory knowledge, RP Financial's M&A consulting focuses on structuring transactions to enhance shareholder returns.

VALUATION SERVICES

RP Financial's extensive valuation practice includes valuations for a variety of purposes including mergers and acquisitions, thrift mutual-to-stock conversions, insurance company demutualizations, ESOPs, subsidiary companies, mark-to-market transactions and various other corporation valuation requirements. Our principals and staff are highly experienced in performing valuation appraisals which conform with regulatory guidelines and appraisal industry standards. RP Financial is the nation's leading valuation firm for mutual-to-stock conversions of thrift institutions.

OTHER CONSULTING SERVICES AND DATA BASES

RP Financial offers other services including branching and diversification strategies, feasibility studies and special research studies. RP Financial assists banks and thrifts prepare CRA plans and applications for Community Development Entity ("CDE") certification and New Markets Tax Credit ("NMTC") allocation. RP Financial's consulting services are aided by its in-house data bases resources and proprietary valuation and financial simulation models.

RP Financial's Key Personnel (Years of Relevant Experience)

Ronald S. Riggins, Managing Director (22)
William E. Pommerening, Managing Director (18)
Gregory E. Dunn, Senior Vice President (20)
James P. Hennessey, Senior Vice President (17)
James J. Oren, Senior Vice President (15)

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