

No. 82-34703

INVESTOR RELATIONS CONTACT:

Jay Hussey
The Equicom Group Inc.
(416) 815-0700 ext. 225
jhussey@equicomgroup.com



www.primadevelopments.com

FOR IMMEDIATE RELEASE



TSX Venture Exchange Symbol: PID

GLOBAL MARKETING AGREEMENT

SUPPL

Vancouver, British Columbia, June 5, 2003 – Prima Developments Ltd. (TSX Venture - PID), has entered negotiations with an international marketing group for the world wide marketing rights to the proprietary product line, known as Ceramic Insulcoat R:E Paint and Coating Systems.

Successful completion of this agreement would provide rapid access to the growing global paint and coatings market which exceeds 85 billion USD annually.

About Prima

Prima Developments, through its wholly-owned subsidiary Envirocoat Technologies Inc. (ETI), is the global owner, producer and distributor of the high performance Ceramic InsulCoat R:E Paint & Coating Systems. This system is a high quality, long lasting surface finish, which adds a thermal enhancement to all substrates thereby saving energy in addition to protecting and beautifying. ETI is a world leader in the production of ceramic filled paints and coatings and has been manufacturing since 1960. All products are manufactured under the strict quality assurance program of ISO 9002.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

For more information, please contact:

Jay Hussey
Investor Relations
The Equicom Group Inc.
(416) 815-0700 ext. 225 phone
(416) 815-0080 fax
e-mail: jhussey@equicomgroup.com

Roland Langset
President and CEO
Prima Developments Ltd.
(604) 532-5311 phone
(604) 532-5377 fax
e-mail: rlangset@primadevelopments.com

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FORM 55-102F6

INSIDER REPORT

(See instructions on the back of this report)

Notice - Collection and Use of Personal Information: The personal information required under this form is collected on behalf of and used by the securities regulatory authorities set out below for purposes of the administration and enforcement of certain provisions of the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, Nova Scotia and Newfoundland. Some of the required information will be made public pursuant to the securities legislation in each of the jurisdictions indicated above. Other required information will remain confidential and will not be disclosed to any person or company except to any of the securities regulatory authorities or their authorized representatives. If you have any questions about the collection and use of this information, you may contact the securities regulatory authority in any jurisdiction(s) in which the required information is filed, at the address(es) or telephone number(s) set out on the back of this report.

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

Prima Developments Ltd.

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER
 [4] [5] [] [] [] []
 DATE OF LAST REPORT FILED 23/05/03
 OR
 IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER
 CHANGE IN RELATIONSHIP FROM LAST REPORT [] YES [] NO [] NO [] NO

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME
 Langset
 GIVEN NAMES
 Roland
 NO. 200
 STREET 20351 Duncan Way
 CITY Langley
 PROV. B.C. POSTAL CODE V3A 7N3
 BUSINESS TELEPHONE NUMBER 604 - 538 - 6112
 BUSINESS FAX NUMBER 604 - 532 - 5377
 CHANGE IN NAME, ADDRESS OR REPORT NUMBER FROM LAST REPORT [] YES [] NO [] YES [] NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ONTARIO
 BRITISH COLUMBIA QUEBEC
 MANITOBA SASKATCHEWAN
 NEWFOUNDLAND
 NOVA SCOTIA

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

(A) DESIGNATION OF CLASS OF SECURITIES	(B) BALANCE OF CLASS OF SECURITIES ON LAST REPORT	DATE	(C) TRANSACTIONS		UNIT PRICE/ EXERCISE PRICE	PRESED BALANCE OF CLASS OF SECURITIES HELD	(D) DIRECT/INDIRECT CONTROL OR INTEREST OR WHERE CONTROL OR INTEREST IS EXERCISED	(E) DIRECT/INDIRECT CONTROL OR INTEREST OR WHERE CONTROL OR INTEREST IS EXERCISED	(F) IDENTIFY THE REGISTERED COMPANY OR ENTITY TO WHICH THE INTEREST OR INTEREST IS EXERCISED
			NATURE	NUMBER/VALUE ACQUIRED					
Common	4,765,642	29/05/03	10	200	1.60	4,765,842	3	3	Commonwealth Enterprises
Common	4,765,842	29/05/03	10	1000	1.45	4,766,842	3	3	Commonwealth Enterprises
Common	4,766,842	30/05/03	10	300	1.60	4,767,142	3	3	Commonwealth Enterprises

BOX 6. REMARKS

ATTACHMENT [] YES [] NO [] NO [] NO

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

BOX 7. SIGNATURE

CORRESPONDENCE ENGLISH FRENCH
 NAME (BLOCK LETTERS) Roland Langset
 SIGNATURE 
 DAY / MONTH / YEAR 06/06/03
 DATE OF THE REPORT

EX

No. 82-34703

FORM 55-102F6

INSIDER REPORT

(See instructions on the back of this report)

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Prima Developments Ltd.

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER

3

DATE OF LAST REPORT FILED

23/05/03

IF AN INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER

YES

NO

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME

Commonwealth Enterprise Fund Inc.

GIVEN NAMES

STREET

20351 Duncan Way

APT

CITY

Langley

PROV.

B.C.

POSTAL CODE

V3A 7N3

BUSINESS TELEPHONE NUMBER

604 532 5311

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT

604 532 5377

YES

NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

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ONTARIO

BRITISH COLUMBIA

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				ACQUIRED	DISPOSED OF				
Common	4,765,642	29/05/03	10	200		1.60	4,765,842	1	
Common	4,765,842	29/05/03	10	1000		1.45	4,766,842	1	
Common	4,766,842	30/05/03	10	300		1.60	4,767,142	1	

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ATTACHMENT

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BOX 7. SIGNATURE

NAME (BLOCK LETTERS)

Commonwealth Enterprise Fund Inc

SIGNATURE

[Signature]

DATE OF THE REPORT

DAY / MONTH / YEAR

06/06/03

KEEP A COPY FOR YOUR FILE