



AVGOLD LIMITED
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26 May 2003

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Rule 12 (g) 3-2 (b)

The Office of International Corporate Finance
Securities and Exchange Commission
450 Fifth Street NW
Mail Stop 3-2
Washington DC 20549
United States of America

SUPPL

Attention : Mr Elliot Staffin

Dear Sir

ACQUISITION BY METOREX OF ETC BUSINESS – 22 MAY 2003

Enclosed are copies of the above announcements which were published by the Johannesburg Stock Exchange New Services (SENS) on the dates shown.

Yours sincerely
For and on behalf of
Avgold Limited


S E Sather
Company Secretary

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Cautionary announcement 26 May 2003 - .doc

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Avgold - Acquisition By Metorex Of Avgolds Etc Business

Release Date: 22/05/2003 15:53:54 Code(s): AVG

Avgold - Acquisition by Metorex of Avgold"s ETC Business

Avgold Limited

(Registration number 1990/007025/06)

(Incorporated in the Republic of South Africa)

(Share code: AVG)

(ISIN code: ZAE000012175)

("Avgold")

Acquisition by Metorex of Avgold"s ETC Business

Avgold shareholders are referred to the announcement by Metorex Limited ("Metorex") advising that the ordinary resolution required to authorise the acquisition by Metorex of Avgold"s ETC Business was approved by the requisite majority at the general meeting of Metorex shareholders held on Wednesday, 21 May 2003.

This completes the last of the conditions precedent required for the sale transaction. The effective date of the sale will be 15 June 2003.

Johannesburg

22 May 2003

Issued by:

Sponsor to Avgold

Deutsche Securities (SA) (Proprietary) Limited

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