

FORM 55-102F6

INSIDER REPORT

(See instructions on the back of this report)

Notice - Collection and use of this information for purposes of the administration of the Securities Act and the Securities Act may contact the securities regulatory authority in any province.



Information collected on this form is collected on behalf of and used by the securities regulatory authorities set out below in the jurisdictions of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia and Newfoundland and Labrador. Other required information will remain confidential and will not be disclosed to any person or company other than the securities regulatory authority in any province.

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS) **MINEFINDERS CORPORATION LTD**

BOX 2. INSIDER DATA
 RELATIONSHIP(S) TO REPORTING ISSUER: 15 12
 DATE OF LAST REPORT FILED: 17/04/03
 OR
 IF INITIAL REPORT DATE ON WHICH YOU BECAME AN INSIDER: YES NO

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)
 FAMILY NAME OR CORPORATE NAME: **BAILEY MARY**
 GIVEN NAME: **MARY**
 NO. **2530** STREET: **Baywood Dr**
 CITY: **Bellingham** PROV.: **BC**
 BUSINESS ADDRESS: **WALKER AVE** POSTAL CODE: **V2E2L6**
 BUSINESS TELEPHONE NUMBER: **607-1687**
 BUSINESS FAX NUMBER: **607-1687**
 CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: YES NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT
 ALBERTA BRITISH COLUMBIA MANITOBA NEWFOUNDLAND NOVA SCOTIA ONTARIO QUEBEC SASKATCHEWAN

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, B, C, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

DESIGNATION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES ON LAST REPORT	DATE	NATURE OF TRANSACTION	NUMBER VALUE ACQUIRED	NUMBER VALUE DISPOSED OF	UNIT PRICE/ EXERCISE PRICE	\$ US	DIRECTION	
								PRESENT BALANCE OF SECURITIES HELD	IDENTIFY THE REGISTERED HOLDER OF SECURITIES CONTROLLED OR CONTROLLED IN DIRECTION IS EXERCISED
Common Shares	235,700	21/05/03	10	5000	9.05		230,700	<input checked="" type="checkbox"/> DIRECT	<input type="checkbox"/> INDIRECT
Common Shares	230,700	21/05/03	10	5000	9.10		225,700	<input checked="" type="checkbox"/> DIRECT	<input type="checkbox"/> INDIRECT
Options	875,000						875,000	<input checked="" type="checkbox"/> DIRECT	<input type="checkbox"/> INDIRECT
								<input type="checkbox"/> DIRECT	<input type="checkbox"/> INDIRECT
								<input type="checkbox"/> DIRECT	<input type="checkbox"/> INDIRECT
								<input type="checkbox"/> DIRECT	<input type="checkbox"/> INDIRECT
								<input type="checkbox"/> DIRECT	<input type="checkbox"/> INDIRECT

BOX 6. REMARKS: **Suppl** **PROCESSED** **JUN 24 2003** **THOMSON FINANCIAL**

ATTACHMENT: YES NO

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

CORRESPONDENCE: ENGLISH FRENCH

KEEP A COPY FOR YOUR FILE

VERSION FRANÇAISE DISPONIBLE SUR DEMANDE

BOX 7. SIGNATURE: **MARK H. BAILEY** SIGNATURE: **Mary Bailey** DATE OF THE REPORT: **1/27/03**