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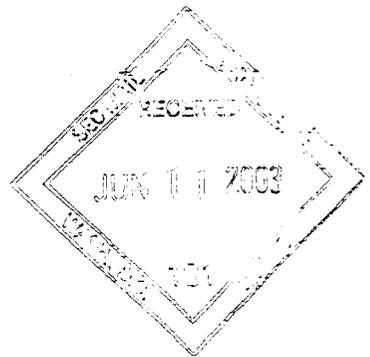
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2 June 2003

United States Securities  
and Exchange Commission  
450 Fifth Street, N.W.  
WASHINGTON, D.C. 20549

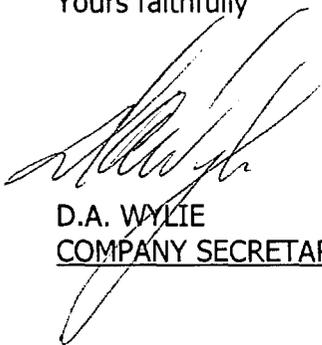
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Dear Sirs

Enclosed herewith for your information pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934 is a copy of an announcement released today.

Yours faithfully



D.A. WYLIE  
COMPANY SECRETARY

PROCESSED  
JUN 19 2003  
THOMSON  
FINANCIAL

*DW 6/16*

Company Announcements Office  
Australian Stock Exchange Limited  
*by electronic lodgement*

## COCA-COLA AMATIL TO ACQUIRE PEATS RIDGE SPRINGS

**Sydney, 2 June 2003:** Coca-Cola Amatil Limited (CCA) today announced that it has entered into a Heads of Agreement with Peats Ridge Springs (Peats Ridge) to acquire its bulk packaged still water assets, the business and significant land area at the water source enabling future production expansion. Peats Ridge manufactures and distributes from a single manufacturing and distribution facility at Peats Ridge, New South Wales. Peats Ridge is the joint market leader in the bulk packaged water (greater than 3 litres) segment and operates mainly in foodstores.

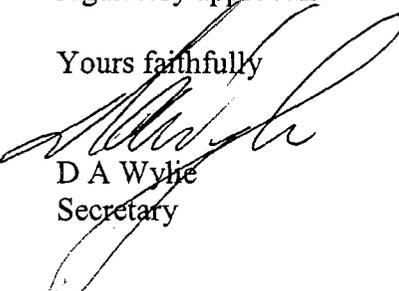
CCA's Managing Director, Terry Davis, said "this is a small bolt-on acquisition that is consistent with CCA's strategy of broadening our offerings in non-carbonated beverages. The purchase price represents approximately 7 times earnings before interest and tax and is expected to enhance CCA's return on capital employed and be earnings per share accretive in its first year."

Mr Davis added that, "Peats Ridge will give CCA a strong capability in the bulk packaged water segment which has recorded annual compound growth of 10% for the last three years. This water segment represents 14% of total water sales in Australia (including the home office delivery market). Peats Ridge has a share of the bulk packaged water segment of over 20%."

"The acquisition will increase CCA's water bottling capacity by over 50%, in time for the critical Summer period later this year. The Peats Ridge brand is complementary to CCA's existing water brands and the acquisition is not dependent on the outcome of our takeover offer for Neverfail Springwater Limited. We are also pleased that the founder and managing director of Peats Ridge, Livio Pace, has agreed to continue to manage the business," he added.

Completion is expected in July 2003 and is subject to a number of conditions including CCA Board approval, execution of a definitive purchase agreement, satisfactory due diligence and regulatory approvals.

Yours faithfully

  
D A Wylie  
Secretary

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