

希慎興業有限公司  
Hysan Development Company Limited



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Our Ref : SEC/PPL/AR2002-USSEC/L162-03py  
Your Ref :

20 May 2003

Exemption No. 82-1617

The U.S. Securities and Exchange Commission  
450 Fifth Street, N.W.  
Room 3099  
Office of International Corporate Finance  
Mail Stop 3-7  
Washington D.C. 20549

**BY AIR MAIL**



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SUPPL

Dear Sirs

**Hysan Development Company Limited, Exemption No. 82-1617**

On behalf of Hysan Development Company Limited, a company incorporated in Hong Kong, I am furnishing herewith the below listed document(s) pursuant to Rule 12g3-2(b) (iii) under the Securities Exchange Act of 1934 ("Exchange Act"):

Press Release dated 19 May 2003

- Hysan appointed Mr. Michael Tze Hau LEE, currently the Chief Operating Officer and Director, as Managing Director effective 3 June 2003

Announcement dated 19 May 2003

- Appointment of Alternate Directors

Yours faithfully  
For and on behalf of  
HYSAN DEVELOPMENT COMPANY LIMITED

PROCESSED

JUN 19 2003

THOMSON  
FINANCIAL

Peggy Lam  
Assistant Company Secretary

Enc.



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## ***NEWS RELEASE***

To: Business Editor

Date: 19 May 2003  
For immediate release

### **Hysan Appoints Michael Tze Hau Lee as Managing Director**

Hysan Development Company Limited (Stock Code: 014, "Hysan") announces its appointment of Michael Tze Hau Lee, currently the Chief Operating Officer and Director, as Managing Director effective 3 June 2003.

As Managing Director, Mr Lee will have the overall chief executive responsibility for Group operations and developments generally. Mr. Lee first joined the Board in 1990 and is a member of the Board Investment Committee.

Peter T. C. Lee, as Chairman, will focus on Group strategic and Board issues.

Peter T. C. Lee, Chairman, said, "Michael has been leading the team that made good progress in implementing the Group strategy during the past year. I am confident that he will continue to make a significant contribution to the Group."

"This structure also reflects good corporate governance practices and Hysan's commitment in this area," Mr. Lee added.

Michael Lee, Managing Director designate, said, "I am honoured to be appointed Managing Director. In my past year as Chief Operating Officer working closely with our executive team, we have made significant progress in implementing our strategic direction. Our objective is to put our properties to the highest and best use, thus delivering attractive and sustainable shareholder returns. The environment is challenging, but I am confident that we will succeed."

Hysan Development is a leading property investment, management and development company in Hong Kong, with a major portfolio in high-quality office, retail and residential properties. It is the largest commercial landlord in the prime office/retail Causeway Bay district.

END

This press release and other corporate information can also be found at: [www.hysan.com.hk](http://www.hysan.com.hk) or [www.irasia.com/listco/hk/hysan/index.htm](http://www.irasia.com/listco/hk/hysan/index.htm)

**For enquiries, please contact:**

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South China Morning Post (Business)

19<sup>th</sup> May 2003



**HYSAN DEVELOPMENT COMPANY LIMITED**

**希慎興業有限公司**

*(Incorporated under Hong Kong Companies Ordinance, Cap. 32 with limited liability)*

**Appointment of Alternate Director**

Hysan Development Company Limited is pleased to announce the appointment of Mr. Peter Ting Chang LEE (or failing him, Mr. Michael Tze Hau LEE) as alternate Director for Dr. Deanna Ruth Tak Yung RUDGARD and Mr. Anthony Hsien Pin LEE effective from 8 May 2003 and 10 May 2003 respectively.

By Order of the Board  
**Wendy W. Y. Yung**  
Company Secretary

Hong Kong, 19 May 2003