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**TIOMIN  
RESOURCES INC.**

May 26, 2003

**TIOMIN COMMENTS ON RECENT PRESS ARTICLE IN KENYA CONCERNING THE KWALE PROJECT**

**TORONTO, CANADA:**

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At the request of the TSX, Tiomin Resources Inc. has issued this press release.

Tiomin believes it has met all the conditions required for the receipt of a Special Mining Lease on its Kwale project in Kenya. It believes the Special Mining Lease will be issued in the near future.

During this past weekend May 24<sup>th</sup>, the Minister of Natural Resources, the Hon. Newton Kulundu was quoted in the Kenyan press as stating that Tiomin will be required to increase its land compensation to the farmers. The Minister was quoted as saying that he is recommending that Tiomin acquires the necessary land through a land purchase agreement as opposed to the current land leasing arrangement in place. The Minister is also quoted as saying he suggests that Tiomin compensate the landowners at a value of 80,000ksh (C\$1,600) per acre.

Tiomin has to date signed long term lease agreements with almost all of the private landowners in the proposed mining area that results in the landowners receiving on average 40,000 ksh (C\$800) per acre on the date they are required to vacate the land **in addition to the annual** lease payments that have been paid to the landowners since 1997 at a rate of 3,000 ksh per acre per year (11,000ksh paid to date). The number of acres involved is approximately 1,500 acres.

Tiomin and the government have had discussions concerning the land compensation arrangements and Tiomin cannot confirm the accuracy of the Minister's comments nor the context of his statement at this time. Tiomin expects to finalize negotiations with the government on the land compensation issue in the near future.

For further information, please contact Tiomin at (416) 350-3776 Jean-Charles Potvin, President, ext. 227 or Ian MacNeily, CFO ext. 232.

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NO STOCK EXCHANGE, SECURITIES COMMISSION OR OTHER REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE INFORMATION CONTAINED HEREIN.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain of the information contained in this news release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements, including but not limited to those with respect to the prices of rutile, zircon and ilmenite, estimated future production, estimated costs of future production, the Company's sales policy and permitting time lines, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual prices of rutile, zircon and ilmenite, the factual results of current exploration, development and mining activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's documents filed from time to time with the Ontario Securities Commission.

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