

INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

LIMA EXPLORATION INCORPORATED

BOX 2. INSIDER DATA

129 82-3263

RELATIONSHIP(S) TO REPORTING ISSUER
 DAY MONTH YEAR
 15 5 03
 OR
 DATE OF LAST REPORT FILED
 IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER
 YES NO

BOX 3. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, B, C, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

DESIGNATION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES ON LAST REPORT	TRANSACTIONS		UNIT PRICE/ EXERCISE PRICE	I US
		NUMBER VALUE ACQUIRED	NUMBER VALUE DISPOSED		
OPTIONS	500000				
WARRANTS	436111				
WARRANTS	172400				
Common	220724				
Common	726402			.89	
				.90	
				.89	

SUPPL

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

CORRESPONDENCE ENGLISH FRENCH

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Page lot 5

The personal information required under this form is collected on behalf of and used by the securities regulatory authorities set out below in provisions of the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia and Newfoundland and the securities legislation in each of the jurisdictions indicated above. Other required information will remain confidential and will not be furnished to the securities regulatory authorities or their authorized representatives. If you have any questions about the collection and use of this information, you should contact the securities regulatory authority in the jurisdiction in which the required information is filed, at the address(es) or telephone number(s) set out on the back of this report.

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ONTARIO
 BRITISH COLUMBIA QUÉBEC
 MANITOBA SASKATCHEWAN
 NEWFOUNDLAND + SEC
 NOVA SCOTIA

BOX 5. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME
GROSSO
 GIVEN NAMES
JOE NICOLA
 NO. 3860 MOSCOP STREET STREET APT
 CITY BURNABY POSTAL CODE V5G1ZC9
 PROVINCE B.C.
 BUSINESS TELEPHONE NUMBER 604-618-7118 CHANGE IN NAME ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT YES NO
 BUSINESS FAX NUMBER 604-618-7118 FROM LAST REPORT YES NO

BOX 6. REMARKS

of the 220724 Indirect Common: Oxbow-176018
 Threadco-9612
 Bevellyn-27564
 Beauregard-7500

BOX 7. SIGNATURE

NAME (BLOCK LETTERS) JOE GROSSO SIGNATURE 

DATE OF THE REPORT

DAY MONTH YEAR 29 10 03

INSIDER REPORT

(See instructions on the back of this report)

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BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

LIMA EXPLORATION INCORPORATED

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME
GROSSO
GIVEN NAMES
JOE
NO. _____ STREET _____ APT _____
CITY _____ PROV. _____ POSTAL CODE _____
BUSINESS TELEPHONE NUMBER _____ CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT _____ YES _____ NO _____
BUSINESS FAX NUMBER _____

BOX 4. JURISDICTIONS WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ONTARIO
 BRITISH COLUMBIA QUÉBEC
 MANITOBA SASKATCHEWAN
 NEWFOUNDLAND
 NOVA SCOTIA

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER _____
CHANGE IN RELATIONSHIP FROM LAST REPORT _____ YES _____ NO _____
DATE OF LAST REPORT FILED _____ DAY _____ MONTH _____ YEAR _____
OR
IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER _____ DAY _____ MONTH _____ YEAR _____

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

(A) DESIGNATION OF CLASS OF SECURITIES	(B) BALANCE OF CLASS OF SECURITIES ON LAST REPORT	TRANSACTIONS		UNIT PRICE/ EXERCISE PRICE	US \$	(D) PRESENT BALANCE OF CLASS OF SECURITIES HELD	(E) DIRECT/INDIRECT OWNERSHIP/ CONTROL OR DIRECTION	(F) IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED
		NATURE	NUMBER/VALUE ACQUIRED					
	727902	110		.90		726902		
		110	5000	.68	✓	721902		
		110	30000	.695	✓	691902		
		110	11000	.92		702902		
		110	7500	.91		710402		
		110	6500	.90		716902		
		110	3000	.93		719902		

BOX 6. REMARKS

ATTACHMENT YES NO

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

BOX 7. SIGNATURE

NAME (BLOCK LETTERS) _____ SIGNATURE _____
JOE GROSSO

DAY MONTH YEAR
12 9 03

INSIDER REPORT

(See instructions on the back of this report)

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BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

LIMA EXPLORATION INCORPORATED

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME
GROSSO

GIVEN NAMES
JOE

STREET
APT

CITY
POSTAL CODE

PROV.
BUSINESS TELEPHONE NUMBER
BUSINESS FAX NUMBER

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT
YES NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ONTARIO

BRITISH COLUMBIA QUEBEC

MANITOBA SASKATCHEWAN

NEWFOUNDLAND

NOVA SCOTIA

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER
DATE OF LAST REPORT FILED OR IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER
DAY MONTH YEAR
DAY MONTH YEAR

CHANGE IN RELATIONSHIP FROM LAST REPORT
YES NO

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

(A) DESIGNATION OF CLASS OF SECURITIES	(B) BALANCE OF CLASS OF SECURITIES ON LAST REPORT	DATE		NATURE	TRANSACTIONS		UNIT PRICE/ EXERCISE PRICE	PRESENT BALANCE OF CLASS OF SECURITIES HELD	(D) DIRECT/INDIRECT OWNERSHIP OR CONTROL OR DIRECTION	(E) IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED
		DAY	MONTH		YEAR	ACQUIRED				
	719902	20	05	03	10	3000	.92	716902	<input type="checkbox"/>	
		20	05	03	10	2500	.93	714402	<input type="checkbox"/>	
		21	05	03	10	2000	.92	716402	<input type="checkbox"/>	
		21	05	03	10	2000	.91	718402	<input type="checkbox"/>	
		21	05	03	10	1000	.90	719402	<input type="checkbox"/>	
		21	05	03	10	2500	.88	721902	<input type="checkbox"/>	
		21	05	03	10	3000	.89	724902	<input type="checkbox"/>	

BOX 6. REMARKS

ATTACHMENT YES NO

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CORRESPONDENCE ENGLISH FRENCH
KEEP A COPY FOR YOUR FILE

BOX 7. SIGNATURE
NAME (BLOCK LETTERS) JOE GROSSO
SIGNATURE [Signature]

DAY MONTH YEAR
12 10 2003

DATE OF THE REPORT

INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

LIMA EXPLORATION INCORPORATED

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER

DATE OF LAST REPORT FILED

OR

IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER

CHANGE IN RELATIONSHIP FROM LAST REPORT

DATE MONTH YEAR

DAY MONTH YEAR

YES NO

YES NO

page 4 of 5

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FAMILY NAME OR CORPORATE NAME

GROSSO

GIVEN NAMES

JOE

NO.

STREET

APT

CITY

PROV.

POSTAL CODE

BUSINESS TELEPHONE NUMBER

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT

YES NO

YES NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ONTARIO

BRITISH COLUMBIA QUEBEC

MANITOBA SASKATCHEWAN

NEWFOUNDLAND

NOVA SCOTIA

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(A) DESIGNATION OF CLASS OF SECURITIES		(B) BALANCE OF CLASS OF SECURITIES ON LAST REPORT	(C) TRANSACTIONS		(D) PRESENT BALANCE OF CLASS OF SECURITIES HELD	(E) DIRECT/INDIRECT OWNERSHIP OR CONTROL OR DIRECTION	(F) INDIRECT OWNERSHIP OR CONTROL OR DIRECTION WHERE OWNERSHIP IS EXERCISED
DATE	NATURE	NUMBER VALUE ACQUIRED	NUMBER VALUE DISPOSED OF	UNIT PRICE/ EXERCISE PRICE			
DAY MONTH YEAR							
21 10 51 03	10		6000	.91	718902	U	
21 10 51 03	10	2500		.89	721402	U	
22 01 51 03	10	2000		.91	723402	U	
22 01 51 03	10	500		.92	723902	U	
22 01 51 03	10	4000		.90	727902	U	
22 01 51 03	10	2500		.89	730402	U	
22 01 51 03	10	3000		.88	733402	U	

BOX 6. REMARKS

ATTACHMENT YES NO

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CORRESPONDENCE ENGLISH FRENCH

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BOX 7. SIGNATURE

NAME (BLOCK LETTERS)

JOE GROSSO

SIGNATURE

DAY MONTH YEAR

21 10 51 03

DATE OF THE REPORT

2003

INSIDER REPORT

(See instructions on the back of this report)

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FAMILY NAME OR CORPORATE NAME
GROSSO

GIVEN NAMES
JOE

NO. _____ STREET _____ APT. _____

CITY _____ PROV. _____ POSTAL CODE _____

BUSINESS TELEPHONE NUMBER _____ BUSINESS FAX NUMBER _____

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT YES NO

BOX 4. JURISDICTIONS WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ONTARIO

BRITISH COLUMBIA QUÉBEC

MANITOBA SASKATCHEWAN

NEWFOUNDLAND NOVA SCOTIA

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER

DATE OF LAST REPORT FILED DAY MONTH YEAR

OR

IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER DAY MONTH YEAR

CHANGE IN RELATIONSHIP FROM LAST REPORT YES NO

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		NUMBER VALUE ACQUIRED	NATURE	NUMBER VALUE DISPOSED OF				
	733402	500	1.0	7000	.89	733902		
			1.0	4000	.94	726902		
			1.0	5000	.91	722902		
			1.0		.95	717902		

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BOX 7. SIGNATURE

NAME (BLOCK LETTERS) SIGNATURE DATE OF THE REPORT

JOE GROSSO [Signature] 29/05/03

CORRESPONDENCE ENGLISH FRENCH

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