



Canada Life

Corporate Secretarial & Compliance

The Canada Life Assurance Company
330 University Avenue
Toronto, Ontario M5G 1R8
Tel: (416) 597-1440 Ext. 5864
Fax: (416) 204-2416

03 JUN -2 11:21

Date:

May 1/03

82-5026

To:

~~Securities~~ Securities and Exchange Commission

Fax:

(202)942-9624

From:

Marie C. Palombi

Assistant Corporate Secretary

Subject:

Dividend Declaration

SUPPL

Pages:

2

(including cover)

FACSIMILE

MESSAGE:

please see attached



03022225

PROCESSED

JUN 11 2003

THOMSON FINANCIAL

dlw 6/4



VIA FAX (202) 942-9624

May 1, 2003

Securities and Exchange Commission
450 Fifth Street NW
Washington, DC
20549

**ATTENTION: Division of Corporate Finance
Office of International Corporate Finance**

Dear Sirs:

Re: Canada Life Financial Corporation - Declaration of Quarterly Dividend (File #82-5026)

Please be advised that Canada Life Financial Corporation has declared a quarterly dividend on common shares at its' Board of Directors meeting today. Here are the particulars:

- Declaration date - May 1, 2003;
- Record date - June 16, 2003
- Payment date - July 15, 2003;
- Per share amount of dividend payable - \$0.20 to holders of common shares.

Sincerely,

A handwritten signature in cursive script that reads "Marie Palombi".

Marie Palombi
Assistant Corporate Secretary
Corporate Secretarial & Compliance Dept.

/mp

